

Gold bullion erases losses despite strong US jobs data

GOLD steadied on Monday as prospects for a potential Israel-Iran ceasefire helped the metal rebound from session lows, though strong US jobs data boosted expectations of a US Federal Reserve rate hike and limited the upside.

Spot gold was steady at \$4,334.22 per ounce by 1:42 p.m. ET (1742 GMT), after hitting its lowest level since March 23 earlier in the session.

US gold futures for August delivery settled little changed at \$4,363.40.

US President Donald J. Trump said on Monday that both Israel and Iran were looking to “do an immediate ceasefire” and that final negotiations on “peace” were proceeding.

While gold is traditionally sought as a safe haven during conflict, a peace deal would reduce energy-driven inflation risks and ease the pressure on central banks to keep interest rates high. Higher interest rates tend to weigh on non-yielding gold.

Limiting the upside for gold prices, the dollar traded around its highest level in nearly two months after a stronger-than-expected jobs report last week boosted expectations for a year-end interest rate hike.

A stronger dollar makes greenback-priced commodities more expensive for other currency-holders.

Traders are now pricing in a 43% chance of a quarter-point rate hike in December, up from just about 14% a month ago, according to the CME Group's Fed-Watch tool.

Spot silver was up 0.6% at \$68.22 per ounce, platinum lost 1.6% to reach \$1,747.76, while palladium fell 1.7% to \$1,205.73. — **Reuters**

SPOT PRICES

MONDAY, JUNE 8, 2026

METAL

PALLADIUM free \$/troy oz	1,220.22
PALLADIUM JMI base, \$/troy oz	1,224.00
PLATINUM free \$/troy oz	1,764.60
PLATINUM JMI base \$/troy oz	1,768.00
KRUGGERAND, fob \$/troy oz	4,284.00
IRIDIUM, whs rot, \$/troy oz	7,390.00
RHODIUM, whs rot, \$/troy oz	8,040.00

GRAINS (June 4, 2026)

(FOB Bangkok basis at every Thursday)	
FRAGRANT (100%) 1 st Class, \$/ton	1,242.00
FRAGRANT (100%) 2 nd Class, \$/ton	1,211.00
RICE (5%) White Thai-\$/ton	478.00
RICE (10%) White Thai-\$/ton	477.00
RICE (15%) White Thai-\$/ton	473.00
RICE (25%) White Thai-\$/ton (Super)	473.00
BROKER RICE A-1 Super \$/ton	431.00

FOOD

COCOA ICCO Dly (SDR/mt)	2,813.70
COCOA ICCO \$/mt	3,851.23
COFFEE ICA comp '2001 cts/lb	232.92
SUGAR ISA FOB Daily Price, Carib. port cts/lb	14.77
SUGAR ISA 15-day ave.	15.08

LIFFE COFFEE

New Robusta 10 MT - \$/ton

	High	Low	Sett	Psett
July	3,374	3,302	3,333	3,316
Sept.	3,288	3,217	3,260	3,233
Nov.	3,215	3,149	3,189	3,164
Jan.	3,140	3,082	3,123	3,098

LIFFE COCOA

(Ldn)-10 MT-E/ton

	High	Low	Sett	Psett
July	3,030	2,899	2,960	2,902
Sept.	3,009	2,872	2,932	2,877
Dec.	3,063	2,939	2,992	2,939
Mar.	3,130	3,008	3,059	3,008

COCONUT

MANILA COPRA (based on 6% moisture)	
Peso/100kg	Buyer/Seller
Lag/Qzn/Luc 26	4,750.00/4,800.00
Philippine Coconut Oil - Crude	
CIF NY/NOLA	90.75
FOB RAIL/NOLA	99.00
COCONUT OIL (PHIL/IDN), \$ per ton, CIF Europe	
Jun./Jul.'26	0.00/1,985.00
Jul./Aug.'26	0.00/1,945.00
Aug./Sept.'26	0.00/1,890.00
Sept./Oct.'26	0.00/1,880.00

LONDON METAL EXCHANGE

LME FINAL CLOSING PRICES, US\$/MT	
	3 MOS
ALUMINUM H.G.	3,604.00
ALUMINUM Alloy	3,450.00
COPPER	13,615.50
LEAD	1,990.00
NICKEL	18,341.00
TIN	52,279.00
ZINC	3,537.00

Crude oil prices climb after Israel, Iran say they have halted attacks

HOUSTON — Crude oil prices settled \$1 higher after rising more than 5% earlier in the session on Monday as Iran and Israel said they had halted attacks on each other following an appeal from US President Donald J. Trump.

Tehran, however, said it would resume strikes if Israel continued to hit Hezbollah in Lebanon.

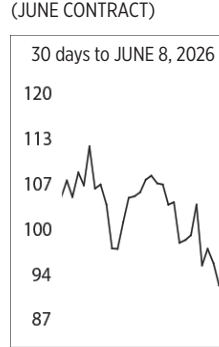
Brent crude futures closed \$1.16, or 1.3%, higher at \$94.25 a barrel, while US West Texas Intermediate (WTI) crude futures were up 76 cents, or 0.8%, at \$91.30.

Brent has risen around 31% since the eve of the conflict just over 100 days ago, while WTI has risen around 37%. Brent in April touched a peak above \$126 a barrel.

Prices gained more than 5% earlier on Monday after renewed Israeli strikes on Iran and attacks on Lebanon had reduced hopes of an imminent end to the wider war.

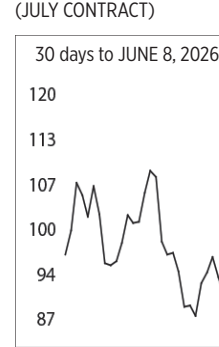
Israel hit a petrochemical plant in southwestern Iran that it said was used to produce

ASIA-DUBAI (JUNE CONTRACT)



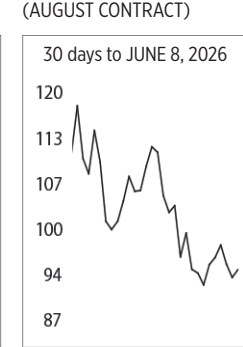
June	2	3	4	5	8
\$/bbl	94.80	97.20	95.10	91.90	95.60
Average (June 2-8)	\$94.52				
Average (May 4-29)	\$103.30				

NEW YORK-WTI (JULY CONTRACT)



June	2	3	4	5	8
\$/bbl	93.76	96.02	93.04	90.54	91.30
Average (June 1-8)	\$92.80				
Average (May 1-29)	\$98.51				

LONDON-BRENT (AUGUST CONTRACT)



June	2	3	4	5	8
\$/bbl	96.00	97.81	95.03	93.09	94.25
Average (June 1-8)	\$95.19				
Average (May 1-29)	\$103.71				

Source: REUTERS

ballistic missiles, and Iran's Islamic Revolutionary Guard Corps said the country retaliated with a strike aimed at a similar Israeli facility in the city of Haifa.

The exchange followed Israeli strikes on strongholds of Iran-backed Hezbollah in Beirut over the weekend. Tehran has repeat-

edly said any deal with Washington to end the conflict must include a halt to Israel's campaign in Lebanon.

Mr. Trump on Monday demanded that Israel and Iran “immediately stop shooting.”

Because of the strikes, investors were concerned that flows through the Strait of Hormuz might remain

S&P 500, Nasdaq rise as tech, chipmakers rebound

US STOCKS ended mostly higher on Monday, led by gains in the Nasdaq and chipmakers as investors sought bargains after Friday's sharp sell-off.

Investors were also relieved after Iran and Israel said they had halted attacks on each other. The halt followed an appeal from US President Donald J. Trump that they immediately “stop shooting.” The attacks over 24 hours were the most direct confrontation between Iran and Israel since an April ceasefire in the war.

The Dow ended lower and stocks overall closed off the day's highs. Apple shares eased late and

finished 1.9% lower even as the company unveiled a series of artificial intelligence upgrades to Siri.

S&P 500 technology led sector advancers, rising 1.5%, and the Philadelphia SE Semiconductor Index jumped 5.6%, rebounding from Friday's losses that wiped out \$1 trillion in market value for US-listed chipmakers.

Also, Intel shares gained 11.2% after news website the Information reported that Alphabet's Google had placed an order to manufacture more than 3 million tensor processing units in 2028.

Stocks sold off on Friday after hitting a series of record highs

recently. Underwhelming results from chipmaker Broadcom last week had raised concerns that the chip sector was growing too fast, while much stronger than expected jobs data for May contributed to Friday's rout, as traders priced in interest rate increases this year. Broadcom gained 2.8%.

The Dow Jones Industrial Average fell 80.77 points, or 0.16%, to 50,786.01, the S&P 500 gained 21.99 points, or 0.3%, to 7,405.73 and the Nasdaq Composite gained 220.23 points, or 0.86%, to 25,929.66.

Apple announced the Siri revamp at its annual Worldwide

Developers Conference at its Cupertino, California, headquarters.

Investors may be having a “sell-on-the-news” response, said Bruce Zaro, managing director at Granite Wealth Management in Plymouth, Massachusetts.

SpaceX's initial public offering on Friday could also prove a major test for US stock markets, with investors wary of possible overexuberance.

Other big tech advancers included Marvell Technology, which jumped 9.6% as the chipmaker was set to join the benchmark S&P 500 before the start of trading on June 22. — **Reuters**

OpenAI files for US initial public offering after Anthropic as AI giants head to public markets

CHATGPT maker OpenAI confidentially filed for a US initial public offering (IPO) recently, the company said on Monday, joining rival Anthropic in a push toward the stock market as investors seek exposure to the artificial intelligence (AI) boom.

OpenAI did not disclose the size or terms of the offering, and said a timeline has not yet been determined. “It may be a while because there are things we want to do that are likely easier as a private company,” it said in a statement.

Reuters had reported that the AI giant is targeting a valuation of up to \$1 trillion in a stock market debut that could come as early as September.

At that valuation, OpenAI would set the stage for a trio of trillion-dollar-valuation companies debuting rapidly, which together are seen as the most consequential test of investor appetite for high-growth technology stocks in the last 10 years.

Elon Musk's SpaceX was the first off the block, filing for an IPO that would rank as the largest in history if completed, with the company pursuing a \$75 billion offering at a \$1.75-trillion valuation.

Anthropic, the company behind the viral coding assistant Claude Code, said on June 1 it had confidentially filed for a US IPO, weeks after raising \$65 billion in a funding round that valued it at \$965 billion.

“OpenAI is keeping options open as Anthropic edged ahead with its filing after a monster funding round,” said Michael Ashley Schulman, a partner at Cerity Partners.

On prediction markets, where traders wager on the outcome of future events, most participants had expected OpenAI to file for an IPO before Anthropic.

THE AI ERA

The IPOs of Anthropic and OpenAI would crystallize a transformative period for the technology industry and global markets, with artificial intelligence rapidly emerging as the defining investment theme of the decade.

OpenAI said earlier this year that it was raising \$110 billion at an \$840-billion valuation from a roster of heavyweight backers including SoftBank, Amazon and Nvidia. At the time, it also disclosed that ChatGPT had more than 900 million weekly active users and over 50 million consumer subscribers.

The IPO filing follows OpenAI renegotiating its partnership with Microsoft, one of its earliest investors, which allowed the AI pioneer to forge new partnerships with firms such as Amazon, com and Alphabet's Google.

The Windows maker's early investment, totaling \$13 billion since 2019, helped pave the way for OpenAI's rapid rise and powered growth at Microsoft's Azure cloud-computing business.

In March, OpenAI said it was generating \$2 billion in monthly revenue and growing roughly four times faster than companies that defined the internet and mobile eras, including Alphabet and Meta.

That compares with about \$1 billion in quarterly revenue at the end of 2024.

OpenAI told investors during its most recent fundraising round that it did not expect to be profitable until 2030, according to a source familiar with the matter.

CHALLENGERS GAIN MOMENTUM

Yet the industry OpenAI launched has quickly become crowded and investors are scrutinizing whether the AI sector's meteoric rise can be sustained.

Anthropic has emerged as one of the biggest rivals, with soaring demand for its Claude AI from software developers to handle their computer programming, and some firms deploying its top-shelf model Mythos to unearth vulnerabilities in their code.

While the blockbuster offerings could inject fresh momentum into the US IPO market, some bankers warn they might also soak up capital that could otherwise flow to smaller deals.

“What OpenAI does not want is for the public market capital to exhaust itself,” said Gil Luria, managing director of D.A. Davidson. “Not only are SpaceX and Anthropic ahead of it in line to IPO, large public competitors could also raise tens of billions

of dollars each in public market secondary issuances, as Google just completed last week.”

Mr. Musk-led SpaceX goes public this week.

NONPROFIT ROOTS SPARK LEGAL DISPUTE

OpenAI was founded in 2015 as a research-focused nonprofit, but created a for-profit arm four years later to help fund the soaring costs of developing AI systems.

Its unusual structure, which gave the nonprofit control over the for-profit entity, came under intense scrutiny in late 2023 when Chief Executive Officer Sam Altman was briefly ousted before returning days later after employees revolted.

In December 2024, OpenAI unveiled plans to overhaul its structure by creating a public benefit corporation, saying the move would help it raise far more capital while easing restrictions imposed by its nonprofit parent.

OpenAI's overhaul quickly became controversial after sharp criticism from its early backer, Mr. Musk, who later sued OpenAI and accused Mr. Altman and other executives of turning the nonprofit into a vehicle for private enrichment.

A US jury in May ruled against Mr. Musk in his lawsuit, finding the AI company not liable to the world's richest person for having allegedly strayed from its original mission to benefit humanity. — **Reuters**

Apple bets on overdue Siri fix to close AI gap

CUPERTINO, California — Apple on Monday rolled out a long-delayed overhaul of Siri, betting the upgraded assistant can help close the gap with Big Tech rivals and new-age startups in the crucial artificial intelligence (AI) race.

The revamp, unveiled at its annual Worldwide Developers Conference in Cupertino, California, introduces “Siri AI,” a more conversational assistant with a standalone app and the ability to analyze what is on a user's screen and pull in information from the web. The update comes two years after Apple first promised major upgrades that were repeatedly delayed.

Apple said users would be able to revisit past Siri conversations, while the assistant can locate details such as an address mentioned in a message even if it was never formally saved.

The changes mark Apple's most significant attempt yet to revive Siri, which has struggled to keep pace with OpenAI's ChatGPT, Anthropic's Claude and Google's Gemini, which have moved faster to embed “agentic” AI — or software that can carry out complex tasks — into everyday computing.

“Some appear to be racing forward, seemingly pursuing AI for the sake of AI, without clear regard for the people, all of us, that it's ultimately meant

to serve,” Apple software chief Craig Federighi said in his keynote speech, alluding to rival AI developers.

Apple has taken a different approach from rivals in how it builds those AI features: while competitors are pushing toward fully autonomous “agents,” Apple has largely avoided that framing. Instead, it emphasizes practical features integrated into everyday tasks.

“This finally delivers on the promise of Siri from 15 years ago,” said Bob O'Donnell, president and chief analyst at TECHNalysis Research. “It's AI for the masses; it's not really agentic,” Mr. O'Donnell said. “For a lot of people, this is the kind of smarts they're looking for.”

Still, the early reception from analysts was measured. The updates were not “earth-shaking” but should make Siri “a credible chatbot and possibly a credible agent,” said MoffettNathanson analyst Craig Moffett.

Apple shares closed 1.9% lower at \$301.54 on the Nasdaq on Monday.

Apple is also leaning on partners to power parts of its AI push. It said some of its models were built using Google's Gemini technology, while larger models will run in cloud infrastructure using Nvidia chips. — **Reuters**

London's first robotaxis expected in months, Uber says

LONDON — Uber said its users could sign up from Monday for a chance to ride in London's first robotaxis as soon as regulators give the go-ahead for launch, which it expects in the coming months.

The cars will use artificial intelligence (AI) technology from British startup

Wayve to drive themselves round the capital's streets, but will initially have trained operators sitting behind the wheel monitoring the system, the ride-hailing company said.

Robotaxis already operate in cities in the United States, including San Francis-

co, Phoenix and Los Angeles, and in China. But Europe has been slower to roll them out, in part due to local legislation and more complex historical street layouts.

Uber has described their introduction as a strategic priority as it races with rivals to adopt the technology,

which promises more efficient journeys and cost savings.

“This is the first time the general public will be able to hail an autonomous vehicle in the UK,” Wayve's Vice-President of Commercial and Operations Kaity Fischer said in an interview. — **Reuters**

TO WHOM IT MAY CONCERN

This is to inform that my brother **Mr. SOVAN SINGH**, S/O Late Sri Kundan Singh *, Passport No. N8811380*, expired on 04.11.2025 at Makati, Manila, Philippines.

If any person/authority has any claim or objection regarding his assets/accounts, they may contact the undersigned within 30 days.

Tej Singh Negi (Brother)
Address: House No A-190 Street no 5 West Vinod Nagar Delhi 110092
Mobile: 919871244231
Date: 22 May 2026