

Retail assets in focus as RCR expands portfolio

RL COMMERCIAL REIT, Inc. (RCR), the real estate investment trust of Robinsons Land Corp. (RLC), said mall assets are currently a focus for potential future portfolio infusions, citing stronger revenue opportunities from retail properties as consumer traffic continues to improve.

“The focus really is on the malls right now. Even from a market perspective, you will see that the fixed rent, percentage-of-sales leases, and improved foot traffic in our malls present a very beautiful upside in terms of revenue,” RCR President and Chief Executive Officer Jericho P. Go said during the company’s media briefing on May 13.

“And because we still have a substantial amount of mall assets in terms of scale, I think that is a very

good focus for the portfolio,” he added.

RCR’s portfolio reached 38 assets by end-2025 after the addition of nine mall properties from parent Robinsons Land Corp. through a tax-free property-for-share swap.

The transaction increased gross leasable area (GLA) to 1.15 million square meters (sq.m.), about 2.7 times its size at listing.

Mr. Go said the company may also consider other asset classes in the future, depending on market conditions.

Malls accounted for 53% of RCR’s total gross leasable area, while office assets made up 47%.

RCR’s portfolio now consists of 38 assets, comprising 21 malls and 17 office properties across 25 locations nationwide.

The company said in an earlier disclosure that it is positioned to further expand its portfolio through potential asset infusions from sponsor RLC, which include more than 1.7 million sq.m. of combined mall, office, and logistics GLA, as well as about 4,000 hotel room keys.

RCR added that it remains open to acquiring third-party assets as part of its long-term growth strategy.

For the first quarter, RCR’s net income rose 41% to P2.4 billion, excluding fair value adjustments, driven by the 2025 asset infusions and sustained occupancy of 96%.

Unaudited January-to-March revenue reached P3.4 billion, up 51% from the same period last year, excluding changes in the fair value of investment properties. — **Alexandria Grace C. Magno**



ROBINSONS NOVALICHES

RLCOMMERCIALREIT.COM.PH



FACEBOOK.COM/ONELANCASTERPARKOFFICIAL

TOPPING OFF celebration of Tower 2 of One Lancaster Park.

Megawide unit tops off second One Lancaster Park tower

MEGAWIDE Construction Corp.’s property arm PH1 World Developers, Inc. said its One Lancaster Park Tower 2 project has reached structural topping-off, marking the second tower in the Cavite development to achieve the milestone this year.

The topping-off came less than three months after Tower 1 was completed structurally, PH1 World Developers said in a statement late Friday last week.

Located along Advincula Avenue in Imus, Cavite, the residential development is planned to comprise 15 towers, with two now structurally complete.

According to the company’s website, the master plan consists of 14 mid-rise residential towers and one high-rise tower.

Towers 1 and 2 are each designed as eight-story buildings with about 24 to 25 residential units per floor, all with balconies.

The condominium project will also include a clubhouse, swimming pools, recreational areas, elevated walkways, a gym, basketball courts, pocket gardens, a children’s park, and open community spaces.

PH1 World Developers is targeting completion of several projects in 2026, including One Lancaster Park Towers 1 and 2 in the first half of the year, and Tower 1 of Avesta Residences in Imus by September.

In the first quarter, the company posted P1.53 billion in gross sales, up from P777 million in the same period last year.

The company said it expects growth to continue this year, driven by ongoing sales from existing projects and upcoming developments.

In 2025, PH1 World Developers reported record sales revenue of P2.3 billion, up 360% from P711 million in 2024, marking its highest annual revenue to date. Net income reached P287 million, reversing the loss recorded the previous year.

Its Enso Lofts project in Quezon City accounted for more than P1 billion in revenue in 2025. Other contributing projects included Southscapes in Trece Martires, Cavite, and Northscapes in San Jose del Monte, Bulacan.

The company also reported P5.1 billion in sales for 2025, more than double its 2024 level. — **Alexandria Grace C. Magno**

2GO tapped to provide logistics support for SMX Convention Center

2GO GROUP, INC. has partnered with SMX Convention Center to provide logistics and shipping support for exhibitors, event organizers, and corporate clients in the country.

“We provide convenience, reliability, and assurance that event materials and equipment arrive where and when they are needed. Through our end-to-end logistics capabilities and 2GO Travel services, we help move not only cargo,

but also the people behind every successful event forward,” 2GO Chief Operating Officer and Chief Financial Officer William Charles Howell said in a media release on Sunday.

The partnership aims to integrate 2GO’s logistics and sea travel capabilities into SMX’s service offerings, providing exhibitors and organizers with cargo movement, freight handling, transport solutions, and customs brokerage services for events at

SMX Convention properties nationwide, according to the company.

The company also said the collaboration with SMX Convention Center is expected to create opportunities to enhance logistics support through the integration of freight forwarding, customs brokerage, and passenger travel services.

“Events today require speed, reliability, seamless coordination, and, most impor-

tantly, convenience for exhibitors and organizers managing operations across different parts of the country,” said SM Hotels and Conventions Corp. Senior Vice-President for Operations Walid Wafik.

2GO is an end-to-end transportation, logistics, and distribution provider under SM Investments Corp. (SMIC), which holds a 67.2% effective ownership in the company. — **Ashley Erika O. Jose**

PLDT-Smart reports blocking nearly 1 billion scam texts amid spoofing tactics

PLDT INC. said its wireless unit Smart Communications, Inc. blocked nearly 1 billion scam and phishing-related text messages in the first quarter.

“Scammers are exploiting devices that imitate legitimate cell towers to send fraudulent messages directly to nearby phones. This is why we continue to strengthen our network defenses while working closely with government partners to help protect our customers,” PLDT Chief Operating Officer and Head of Network Menardo

G. Jimenez, Jr. said in a press release on Sunday.

In total, Smart Communications said it blocked 955 million text messages linked to scam and phishing activities in the first quarter alone.

It also blacklisted 200,000 mobile numbers tied to fraudulent activity from its network.

Smart Communications and its value brand TNT launched anti-text scam awareness videos to support government efforts against fraudulent activity.

PLDT and Smart warned that scam texts often create a false sense of urgency, claiming that a consumer’s account will be suspended, reward points are about to expire, or offering prizes and exclusive deals to entice recipients to click embedded links.

Smart is the wireless unit of PLDT Inc. Hastings Holdings, Inc., a unit of the PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — **Ashley Erika O. Jose**

CEB receives new Airbus A320neo aircraft

BUDGET CARRIER Cebu Pacific (CEB) is expanding its fuel-efficient fleet with the arrival of its second Airbus A320neo (new engine option) aircraft.

“The arrival of another Airbus A320neo reinforces our commitment to sustainability while keeping air travel accessible. In today’s operating environment, NEO aircraft also play an important role in helping us manage costs, improve operational efficiency, and reduce

our carbon footprint,” Cebu Pacific President and Chief Commercial Officer Alexander G. Lao said in a media release over the weekend.

Cebu Pacific said the aircraft arrived in Manila from Airbus’ facility in Tianjin, China. The airline expects seven new aircraft deliveries this year, having already received its first aircraft in March.

Airbus NEO aircraft now account for 74% of Cebu Pacific’s jet fleet.

The budget carrier operates a diversified fleet consisting of 14 Airbus A330s, 27 Airbus A321s, 40 Airbus A320s, and 20 ATR turbo-prop aircraft, giving it one of the widest domestic network coverages in the Philippines, it said.

Airbus NEO aircraft are designed for improved fuel efficiency, reducing fuel burn by about 20% compared with previous-generation models. These aircraft are also capable of operating on sus-

tainable aviation fuel, supporting lower-emission air operations.

For the first quarter, Cebu Air, Inc., the operator of Cebu Pacific, posted a net loss of P419.94 million, reversing a profit of P465.90 million a year earlier, as higher expenses weighed on earnings.

For the January-to-March period, Cebu Pacific recorded gross revenue of P33.32 billion, up 9.5% from P30.43 billion in the same period last year. — **Ashley Erika O. Jose**



Capitol View Park, Brgy. Bulihan, City of Malolos, Bulacan 3000
ace.malolos.doctors@gmail.com

NOTICE OF ANNUAL STOCKHOLDERS’ MEETING

Dear Stockholders,

Please be informed that the Annual Stockholders’ Meeting of Allied Care Experts (ACE) Malolos Doctors, Inc. (“ACE Malolos Doctors”) will be held on June 23, 2026 (Tuesday) at 9:00 o’clock in the morning, hybrid, via face to face at the 10th Floor, ACE Malolos Doctors Multi-Purpose Hall, Capitol View Park, Barangay Bulihan, Malolos, Bulacan and via Zoom.

For those who will be attending via Zoom, please register on or before June 18, 2026, 5:00 p.m., through the following link: <https://us02web.zoom.us/joining/register?jzYscuqpiwiGdzw5QD6rVfXJcAan6H2Q29d>

The link will provide you the process for the registration. You will receive a confirmation email once you have successfully registered in the online platform, including the details and procedures for the conduct of the meeting. Voting will be done via the online tool which you can access once you have logged in to the meeting; voting in the election of directors may also be done *in absentia* through the above link.

The Agenda:

- I. Call to Order
- II. Invocation
- III. Determination of Quorum
- IV. Welcome Message from the Chairman of the Board
- V. Reading and Approval of the Minutes of the Y2025 Annual Stockholders’ Meeting
- VI. Audited Financial Report for Y2025
- VII. President’s Report
- VIII. Ratification of the Acts and Proceedings of the Board of Directors, Officers, and Management of the Corporation
- IX. Election of the Board of Directors Y2026-2027
- X. Appointment of External Auditor Y2026
- XI. Other Matters
- XII. Adjournment

Only stockholders of record at the close of business on March 30, 2026, Monday, shall be entitled to notice of and to vote at the meeting. If you cannot personally attend the meeting, you may opt to send your proxy to attend in your behalf. Kindly submit your proxy form with the undersigned, via email, at ace.malolos.doctors@gmail.com not later than 5:00 p.m. on June 18, 2026 but preferably before June 18, 2026, to enable your proxy to register in the Zoom Webinar. Attached is a sample proxy form for your reference. [NOTE: Management is not soliciting proxies.]

The meeting shall be recorded (visual and audio) for future reference.

The Information Statement and Management Report and SEC Form 17-A are available at the Corporation’s website www.acemalolosdoctors.com

You may contact the undersigned via email at ace.malolos.doctors@gmail.com or call 044-8167698 if you have inquiries/concerns regarding the meeting.

Very truly yours,

LUZCIELTO M. ROXAS, MD
Corporate Secretary

P.S. May 22 and 23, 2026

ERC sets waste-to-energy ceiling price

THE Energy Regulatory Commission (ERC) said it set the ceiling price for electricity generated by waste-to-energy (WTE) projects under the special green energy auction round at P9.2959 per kilowatt-hour (kWh).

In a resolution, the ERC said it approved the final green energy auction reserve (GEAR) price for the WTE projects after “due deliberation and careful consideration of various views and comments submitted by stakeholders.”

The ceiling price, or the GEAR price, serves as the maximum price in

pesos per kWh that will guide bidding during the auction.

The approved price is higher than the rate initially proposed by the ERC of P8.0167 per kWh.

“The ERC is mandated to protect the public interest as it is affected by the rates and services of electric utilities and other providers of electric power, thus necessitating the exercise of due diligence in setting the parameters and, ultimately, the GEA price, while ensuring the continued viability of the biomass WTE developers,” the regulator said.

The auction round is dedicated to pioneer biomass WTE projects, which is a baseload renewable energy technology that converts waste materials into electricity.

In a statement over the weekend, the Department of Energy (DoE) said it will begin the registration of qualified suppliers on May 25 for the special auction round.

The government plans to offer 230 megawatts of capacity in this auction, which is targeted to commence delivery from September 2028 to March 2029. — **Shelden Joy Talavera**

ADB sets up technical assistance fund for developing countries’ financial resilience

THE Asian Development Bank (ADB) said it is considering setting up a \$500,000 technical assistance special fund to enhance the financial resilience of developing member countries.

In a disclosure dated May 21, the bank said the concept for the sovereign project, known as “Improving Developing Member Countries’ Access to Innovative Financing for

Resilience,” was approved on May 21.

“The technical assistance will help respond to a rapidly evolving operating environment marked by rising climate and disaster risks (and) geopolitical and economic volatility,” the ADB said.

The bank said the initiative also seeks to address the “growing demand from developing member countries (DMCs) for more flexible and trans-

formative financing solutions, while also addressing concerns over the institution’s financial sustainability.”

“It will support the design and initial operationalization of the Asia Resilience Facility (ARF) and complementary innovative financing mechanisms aimed at strengthening fiscal, social, and infrastructure resilience of DMCs,” it added. — **Justine Irish D. Tabile**