

RLC-led JV breaks ground on Clark FedEx facility



ROBINSONS Logistix and Industrials, Inc. (RLX) and Asian Infrastructure Holdings Corp. (AIHC) have broken ground on a build-to-suit logistics facility for FedEx Corp. in Pampanga.

"This partnership reflects Robinsons Land's commitment to developing well-located, future-ready logistics facilities that support the growth requirements of world-class companies such as FedEx," RLX General Manager Cora Ang Ley said in a statement on Thursday.

The facility will rise on an estimated 15-hectare site within Clark International Airport (CRK) and will have a gross floor area of around 78,000 square meters. Completion is targeted by the first quarter of 2028.

Groundbreaking for the project was held on May 19.

The facility will be developed by RL Clark Logistix, Inc. (RCLX), a joint venture (JV) between Robinsons Land Corp. (RLC) and AIHC.

RLC holds an 85% stake in the venture, while AIHC owns the remaining 15%.

The project is being undertaken in coordination with the Bases Conversion and Development Authority, Clark Development Corp., and Luzon International Premiere Airport Development Corp., the operator of CRK.

"Through RCLX, we are building in Clark with a long-term view of operational efficiency, network expansion,

and the growing role of the Philippines in regional trade and logistics," Ms. Ley said.

The upcoming facility is expected to strengthen Robinsons Land's logistics and industrial footprint in a corridor supported by cargo movement, aviation activity, and regional distribution links.

RLC said the project supports its broader strategy of expanding investment properties and diversifying recurring income streams through RLX.

During its annual stockholders' meeting, RLC reported consolidated revenues of P12.28 billion and first-quarter net income of P4.4 billion, driven by its property portfolio and im-

proved contributions from its development businesses.

Its investment portfolio remained the company's primary earnings driver, with revenues rising 8% year on year to P9.2 billion and earnings before interest, taxes, depreciation, and amortization (EBITDA) increasing 4% to P5.6 billion.

Meanwhile, revenues from its development portfolio climbed 22% to P3.1 billion, while EBITDA rose 7% to P1 billion due to improved project execution and revenue recognition.

Capital expenditures in the first quarter stood at P3.25 billion, slightly higher than P3.23 billion recorded a year earlier. — **Juliana Chloe A. Gonzales**

FNI profit jumps on higher nickel ore prices, shipments

LISTED miner Global Ferronickel Holdings, Inc. (FNI) posted a sharp increase in first-quarter (Q1) earnings, driven by higher nickel ore prices and increased shipment volumes from its Palawan operations.

In a statement on Thursday, the company said attributable net income surged 169.6% to P478 million from P177.3 million a year earlier, while revenues rose 36.6% to P1.646 billion from P1.205 billion.

"Our Palawan operations delivered a strong start to the year, supported by continued operational optimization, enhanced mine planning, and disciplined execution across our operations," FNI President Dante R. Bravo said.

Mining revenues from the company's Palawan operations climbed 36.4% to P1.644 billion during the quarter, driven by higher nickel ore prices and shipment volumes.

Total shipments increased 8.9% to 550,632 wet metric tons (WMT) from 505,459 WMT a year earlier.

FNI said its sales mix during the quarter consisted of 80% medium-grade and 20% low-grade nickel ore, compared with entirely medium-grade shipments in the same period last year. All shipments in both periods were sold to customers in China.

Average realized nickel ore prices rose 23% to \$50.57 per WMT from \$41.13 per WMT, which the company attributed to tighter nickel ore supply follow-

ing production quota restrictions in Indonesia and higher industry costs linked to tensions in the Middle East.

"Despite global and industry-wide cost pressures, we remained focused on improving productivity, maintaining operational readiness, and advancing initiatives that strengthen efficiency and support our long-term growth objectives," Mr. Bravo said.

Cost of sales for the January-to-March period increased 2.2% to P544.2 million from P532.3 million a year earlier due to higher production and shipment volumes.

Operating expenses, including excise taxes and royalties, general and administrative expenses, and shipping and distribution costs, rose 22.4% to P530.2 million from P433.3 million in the same period last year.

The increase was mainly attributed to higher excise taxes and shipping expenses linked to larger shipment volumes, partly offset by an input value-added tax impairment provision recognized in the prior year.

FNI said it remains focused on technology adoption, resource expansion, and cost management to strengthen operations and respond to changing nickel market conditions.

The company added that the start of the Surigao mining season in the second quarter is expected to support operations and contribute to overall performance this year. — **Alexandria Grace C. Magno**

Pioneer sees growing demand for 'sachet-style' insurance

SINGAPORE — Pioneer Group of Companies sees rising demand for "sachet-style" insurance products as climate-related risks heighten vulnerabilities among low-income communities in the Philippines.

"You really want to empower people. You want them to take responsibility for their lives. But they can't if there's no tools," Pioneer, Inc. President and Chief Executive Officer Lorenzo O. Chan, Jr. told reporters on the sidelines of the Philanthropy Asia Summit (PAS) on Tuesday.

He said affordable microinsurance products are becoming increasingly important for low-income households exposed to typhoons, flooding, crop losses, and other climate-related disruptions.

"People think if I help the poor, if I insure the poor, there is no business case. [But,] there is business case," he said.

The Philippines was ranked the world's most disaster-prone nation for the 21st straight year in the 2025 WorldRiskIndex by Germany's Bündnis Entwicklung Hilft and Ruhr University Bochum.

"There are enough insurers, there are enough needs. What we have is a lack of those willing to look beyond the business case to give it a go," Mr. Chan said.

Pioneer's microinsurance products are primarily distribut-

ed through CARD Pioneer Microinsurance, Inc., its joint venture with CARD Mutually Reinforcing Institutions (CARD MRI).

In the Philippines, the Pioneer group includes Pioneer Life, Inc., Pioneer Insurance and Surety Corp., M Pioneer Insurance, Inc. — its joint venture with Manila Electric Co. (Meralco) — and CARD MRI.


Under Republic Act No. 10607, or the Insurance Code of the Philippines, microinsurance daily premiums cannot exceed 7.5% of the daily minimum wage for a non-agricultural worker in Metro Manila.

Mr. Chan said the company plans to expand its microinsurance offerings for farmers and fisherfolk.

Last year, Pioneer partnered with Nestlé Philippines to provide crop insurance for coffee farmers in Sultan Kudarat to help protect production against climate-related risks.

In 2025, the group recorded 36.7 million enrollments in its microinsurance products and generated more than P4 billion in premiums.

According to Insurance Commission data, Pioneer Insurance was the top nonlife insurer last year in terms of premium income, with P6.903 billion in net premiums written. — **Beatriz Marie D. Cruz**



Power Maintenance Updates

by **MERALCO** ADVISORY

The following are scheduled power interruptions necessary for the regular maintenance and upgrade of our power distribution facilities, to ensure the delivery of safe and reliable electricity to your areas. Rest assured that Meralco is doing everything to quickly restore your electricity according to schedule.

| MONDAY, MAY 25, 2026 |
|---|
| MARIKINA CITY (STO. NIÑO AND STA. ELENA) |
| BETWEEN 12:01AM AND 12:30AM AND THEN BETWEEN 4:30AM AND 5:00AM – PORTION OF CIRCUIT MARIKINA 53VG |
| Portion of Sumulong Highway from M. Cruz St. to Mayor G. Fernando Ave. in Bgy. Sto. Niño. Portion of P. Burgos St. from Sumulong Highway to P. Dela Paz St. in Bgy. Sto. Niño. Portion of J. Villalon St. from M. Cruz St. to E. Dela Paz St. in Bgy. Sto. Niño. Portion of Nimfa and E. Jacinto Sts. from Guerilla St. to V. Santos St. in Bgy. Sto. Niño. Portion of E. Jacinto St. and Shoe Ave. from Sumulong Highway in Bgy. Sto. Niño to Captain Venciong St. in Bgy. Sta. Elena. Portion of Toyota Ave. from Cirma St. to Sumulong Highway including Siena Towers and Marquinton Residences Condominium in Bgy. Sto. Niño. Portion of Mayor G. Fernando Ave. from E. Mendoza St. to Sumulong Highway in Bgy. Sto. Niño. Portion of Guerilla St. from 7 th St. to Mayor G. Fernando Ave. in Bgy. Sto. Niño. Portion of Lark and Jacamar Sts. from McDonald Ave. to Mayor G. Fernando Ave. including Flamingo St. in New Marikina Subd., Bgy. Sta. Elena. |
| BETWEEN 12:01AM AND 5:00AM – PORTION OF CIRCUIT MARIKINA 53VG |
| Portion of V. Santos St. from Nimfa St. to Shoe Ave. in Bgy. Sto. Niño. Portion of Shoe Ave. from V. Santos St. to Sumulong Highway including Savemore Market in Bgy. Sto. Niño. Portion of Cirma St. from Shoe Ave. to near Toyota Ave. in Bgy. Sto. Niño. |
| REASON: Line reconstruction work and line reconductoring work along Shoe Ave. in Bgy. Sto. Niño, Marikina City. |
| TUESDAY, MAY 26, 2026 |
| CAVITE (BACOR CITY) |
| BETWEEN 9:00AM AND 12:00NN – PORTION OF CIRCUIT BACOR 425WX |
| The whole of Palo Alto Subd. in Bgy. Habay I. |
| REASON: Upgrading of facilities in Palo Alto Subd. in Bgy. Habay I, Bacoor City, Cavite. |
| TAGUIG CITY (HAGONOY) |
| BETWEEN 10:00AM AND 3:00PM – PORTION OF CIRCUIT TAGUIG 46ZL |
| The whole of Bay Breeze Executive Village. |
| REASON: Replacement of poles and line reconductoring work along Seagull Ave. in Bay Breeze Executive Village, Bgy. Hagonoy, Taguig City. |
| TUESDAY TO WEDNESDAY, MAY 26 - 27, 2026 |
| CALOOCAN CITY (GRACE PARK) |
| BETWEEN 11:00PM (TUE., 05/26/26) AND 4:00AM (WED., 05/27/26) – PORTION OF CIRCUITS GRACE PARK 413RD AND 432RD |
| Portion of 8 th Ave. from 9 th St. to and including 9 th Ave.; 10 th , Barrio Galino, Galino II, Galino III and Galino IV Sts.; Philippine Cultural College, Yap Fraternity Caloocan Bldg., Pacific Crossing Inc. and Uni King Rubber Inds. Portion of 9 th St. from 8 th Ave. to 7 th Ave. including Rolin Panel Products. |
| REASON: Line reconductoring work along 8th Ave. in Grace Park Caloocan City. |
| MUNTINLUPA CITY (BAYANAN, PUTATAN AND POBLACION) |
| BETWEEN 11:00PM (TUE., 05/26/26) AND 4:00AM (WED., 05/27/26) – PORTION OF CIRCUIT SAN PEDRO 46WH |
| WEDNESDAY, MAY 27, 2026 |
| QUEZON CITY (BAGONG LIPUNAN NG CRAME) |
| BETWEEN 12:01AM AND 5:00AM – PORTION OF CIRCUIT CUBAO 52VQ |
| Portion of C. Benitez St. near Sunset Drive. |
| REASON: Replacement of facilities and line reconductoring work along C. Benitez St. in Bgy. Bagong Lipunan Ng Crame, Quezon City. |
| THURSDAY, MAY 28, 2026 |
| CAVITE (IMUS CITY) |
| BETWEEN 9:15AM AND 2:15PM – PORTION OF CIRCUIT BACOR 412WX |
| Corner Stone Executive Homes – Imus in Bgy. Medicion II-D. |
| REASON: Relocation of poles along Medicion II St. in Bgy. Medicion II-D, Imus City, Cavite. |
| THURSDAY TO FRIDAY, MAY 28 – 29, 2026 |
| MANILA (BINONDO AND TONDO) |
| BETWEEN 11:30PM AND 11:59PM (THU., 05/28/26) AND THEN BETWEEN 3:30AM AND 4:00AM (FRI., 05/29/26) – PORTION OF CIRCUIT NORTH PORT 53H |
| Portion of La Torre St. from Balintawak St. to Alvarado St. including Grand Dynasty Residence in Tondo. Portio of Jose Abad Santos Ave. from La Torre St. to Padre Algue St. in Tondo. Portion of Padre Algue St. from Jose Abad Santos Ave. to Sanchez St. in Tondo. |
| BETWEEN 11:30PM AND 11:59PM (THU., 05/28/26) AND THEN BETWEEN 4:00AM AND 4:30AM (FRI., 05/29/26) – PORTION OF CIRCUIT NORTH PORT 53H |
| Portion of Padre Algue St. from Alvarado St. to Benavidez St. including Masangkay and Narcisal Rizal Sts.; Chiang Kai Shek College, Saint Stephen's High School, Hope Christian High School, Lucky Chinatown Mall – Food Court, United Evangelical Church of the Philippines, Yap Fraternity Building, Wharton Parksites, Ray Burton Mansion, One Miho Place, Chowking, Benavides Garden Condominium, NCC Building, Neco Philippines, Philippine Liok Lan Foundation Inc., Optimist Ventures and Maynilad Tondo Pumping Station in Binondo and Tondo. Portion of Luzon St. from Masangkay St. to Benavidez St. in Binondo. |
| BETWEEN 11:30PM (THU., 05/28/26) AND 4:30AM (FRI., 05/29/26) – PORTION OF CIRCUIT NORTH PORT 53H |
| Portion of Sanchez St. from Padre Algue St. to near La Torre St. in Tondo. Portion of Padre Algue St. from Sanchez St. to Alvarado St. including Supreme Garden Residences in Tondo. |
| REASON: Reconstruction and installation of facilities along Padre Algue and Sanchez Sts. in Tondo, Manila. |
| FRIDAY TO SATURDAY, MAY 29 – 30, 2026 |
| QUEZON CITY (TANDANG SORA; SAUYO; AND TALIPAPA) |
| BETWEEN 11:00PM (FRI., 05/29/26) AND 5:00AM (SAT., 05/30/26) – PORTION OF CIRCUIT KAYBIGA 422YX |
| Portion of Mindanao Ave. Ext. from Tandang Sora Barangay Hall to Don Jose St. including Tandang Sora National High School in Bgy. Tandang Sora. Portion of Don Jose St. from Mindanao Ave. Ext. to Don Vicente St. in Kimco Subd.; and Express Label Systems Corp. in Bgys. Sauyo and Talipapa. Portion of D. Muñoz Ave. and Sterling St. from Don Jose St. to and including Jer 9 & 10 Subd., Apocar Subd. Carmel 5 Subd. and Delta Village; Trinidad Cosmetics Laboratory Warehouse, New Sparrow Printing, Origin8 Inc. and Uni-Con Realty Development Corp. in Bgy. Tandang Sora. |
| REASON: Line reconductoring work along along D. Muñoz Ave. in Bgy. Tandang Sora, Quezon City. |

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