

Philippine Stock Exchange index (PSEi)

5,946.78

▼ 25.20 PTS.

▼ 0.42%

WEDNESDAY, MAY 13, 2026

BusinessWorld

PSEI MEMBER STOCKS

AC Ayala Corp. P464.00 +P0.80 +0.17%	ACEN ACEN Corp. P3.12 -P0.22 -6.59%	AEV Aboitiz Equity Ventures, Inc. P29.50 -P0.45 -1.50%	ALI Ayala Land, Inc. P15.38 -P0.62 -3.88%	AREIT AREIT, Inc. P38.20 -P0.10 -0.26%	BDO BDO Unibank, Inc. P122.00 +P3.50 +2.95%	BPI Bank of the Philippine Islands P88.00 +P0.25 +0.28%	CBC China Banking Corp. P55.50 -P2.10 -3.65%	CNPF Century Pacific Food, Inc. P31.30 -P0.40 -1.26%	CNVRG Converge ICT Solutions, Inc. P11.00 -P1.38 -11.15%
DMC DMCI Holdings, Inc. P9.62 -P0.03 -0.31%	EMI Emperador, Inc. P15.88 +P0.12 +0.76%	GLO Globe Telecom, Inc. P1,730.00 +P30.00 +1.76%	GTCAP GT Capital Holdings, Inc. P450.00 -P22.60 -4.78%	ICT International Container Terminal Services, Inc. P785.00 ---	JFC Jollibee Foods Corp. P135.00 -P9.00 -6.25%	JGS JG Summit Holdings, Inc. P25.50 -P0.90 -3.41%	LTG LT Group, Inc. P15.20 -P0.24 -1.55%	MBT Metropolitan Bank & Trust Co. P66.35 +P0.50 +0.76%	MER Manila Electric Co. P630.00 -P20.00 -3.08%
MONDE Monde Nissin Corp. P7.18 -P0.11 -1.51%	PGOLD Puregold Price Club, Inc. P46.55 +P0.55 +1.20%	PLUS DigiPlus Interactive Corp. P11.00 -P0.98 -8.18%	RCR RL Commercial REIT, Inc. P7.08 +P0.08 +1.14%	SCC Semirara Mining and Power Corp. P27.15 -P0.70 -2.51%	SM SM Investments Corp. P609.50 +P9.50 +1.58%	SMC San Miguel Corp. P70.00 +P0.85 +1.23%	SMPH SM Prime Holdings, Inc. P18.90 -P0.08 -0.42%	TEL PLDT Inc. P1,221.00 -P4.00 -0.33%	URC Universal Robina Corp. P62.30 +P1.80 +2.98%

Two US satellite firms eye PHL entry as NTC applications advance

By Ashley Erika O. Jose
Reporter

TWO US-BASED satellite service providers are expected to begin operations in the Philippines this year, with their applications now in advanced stages at the National Telecommunications Commission (NTC), according to the Department of Information and Communications Technology (DICT).

"There are two US-based companies that are interested (to operate here). They are currently under application at the NTC. One of these two has already conducted testing," DICT Secretary Henry Rhoel R. Aguda told reporters on the sidelines of a briefing on Wednesday.

He said one applicant may secure regulatory approval within the month following the completion of testing activities, while the other company is expected to launch services within the year.

"Both of them are satellites, probably GIDA (geographically isolated and disadvantaged areas) will benefit from this. But these are big companies, you already know their branding," he said.



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The entry of additional satellite operators follows the enactment of the Konektadong Pinoy Act, or the Open Access in Data Transmission Act, which liberalized participation in the data transmission sector by removing the legislative franchise requirement for qualified industry participants.

The law, which lapsed into law in August last year, aims to streamline permitting and licensing processes and promote infrastructure sharing to improve

competition and connectivity services. Its implementing rules and regulations were signed in November.

Under the measure, data transmission industry participants (DTIPs) may construct, establish, maintain, lease, or operate data transmission networks and facilities without securing a congressional franchise.

Mr. Aguda said the NTC is currently processing the migration of existing license holders into the DTIP framework and is ex-

pected to begin acting on foreign applicants thereafter.

Last year, the DICT said seven foreign firms had expressed interest in entering the Philippine telecommunications market, offering mobile, fiber, and satellite services.

Separately, Mr. Aguda said the recently approved National ICT Development Agenda (NICTDA) would accelerate the rollout of the government's National Fiber Backbone project, which is expected to reach Mindanao by July.

He said the approval of the NICTDA also unlocked grants worth \$1.7 million and \$2.5 million from international funding organizations, which are currently being processed. The funding will support planning and mapping activities for the fiberization of Luzon and Mindanao.

In August last year, the DICT said it had begun building the final phases of the National Fiber Backbone project. The agency had earlier secured a \$287.24-million World Bank loan to accelerate phases 4 and 5 of the initiative, which is expected to improve digital connectivity in underserved areas, particularly in the Visayas and Mindanao.

JG Summit operating profit rises, but forex losses drag Q1 earnings

JG SUMMIT Holdings, Inc. reported a 27% decline in first-quarter (Q1) net income from continuing operations to P5.5 billion, as foreign exchange (forex) translation losses on its dollar-denominated debt offset growth in revenues and operating profit.

In a statement on Wednesday, the listed conglomerate said consolidated revenues rose 7% to P99.9 billion from P93.3 billion a year earlier, while operating profit increased 9% year on year to P17.1 billion, driven by record passenger volumes at Cebu Air, sustained volume growth in Universal Robina Corp.'s (URC) branded foods business, and higher recognized residential revenues at Robinsons Land Corp. (RLC).

Core net income after tax declined 8% to P6.9 billion, mainly due to higher parent-level interest expense associated with debt absorbed from its discontinued petrochemical unit, a larger minority share in its real estate investment trust, and softer sugar prices in its commodities sub-segment.

Including the significant reduction in losses from discontinued petrochemical operations, reported net income

increased 19% to P5.2 billion during the quarter.

"Our first quarter results reflect steady execution across our portfolio, with 7% revenue growth and a 9% increase in operating profit — a combination that demonstrates the underlying efficiency of our business," JG Summit President and Chief Executive Officer Lance Y. Gokongwei said.

Mr. Gokongwei said the group continues to navigate heightened geopolitical and macroeconomic uncertainty, with rising fuel costs and peso depreciation pressuring margins and consumer purchasing power.

URC, the group's food and beverage unit, posted a 6% increase in revenues to P47.9 billion, driven by sustained volume growth in its branded consumer foods business in the Philippines and stronger contributions from its international, animal nutrition and health, and flour segments. — **Alexandria Grace C. Magno**



FULL STORY
Read the full story by scanning the QR code with your smartphone or by typing the link
tinyurl.com/4xwmp52h

Iconic destinations that curate 'Brittany Beautiful' memories for life

There are places that never really leave us.

They stay in the mind long after the stay ends, like the cool, pine-scented mornings of Baguio, the soft mist of Tagaytay, and that amazing golden hour glow of Boracay as the sea turns silver after the sunset. These are places people return to not only for their scenery, but also for the way they make them feel: lighter and calmer.

Truly, destinations like Tagaytay City, Baguio City, and Boracay Island have become emotional landmarks in their own right, offering guests a slice of paradise for rest and renewal.

This is where "Brittany Beautiful" finds its meaning. Beyond architecture, landscapes, and postcard-worthy views, Brittany developments offer beauty lived through meaningful moments and refined lifestyles they make possible. And these come to life in some of Brittany's most promising developments across three iconic destinations.

A EUROPEAN HOLIDAY IN THE HIGHLANDS

In Tagaytay City, Brittany brings the romance of an Alpine village to life through Crosswinds.

This 120-hectare development, surrounded by 35,000 towering pine trees in the highlands, stands out for its Swiss-inspired architecture, chalet-style homes, themed residential enclaves, and that cool mountain atmosphere.



Clearly, beauty is in the landscape. But it can also be found in the beautiful moments when life feels removed from the rush of the city—residents waking up to crisp air, walking along nature trails, enjoying the open spaces, and spending leisurely afternoons in curated dining destinations that make every visit feel like a holiday. It also helps that while Tagaytay offers a sense of retreat, it remains accessible to urban comforts.

At present, Crosswinds offers prime residential lots within the 24-ha Lausanne, a rising neighborhood perched at the highest point

of this estate; Deux Maison, which reimagines mountain living through chalet-style duplexes infused with modern design sensibilities; and Alpine Villas, which introduces vertical living that still captures the calm and character of a resort-inspired mountain setting.

A VERTICAL RETREAT IN THE HEART OF BAGUIO

If you're more inclined to go north of the metro, Brittany also has an equally promising residential development in Baguio City.



The four-tower Bern, situated along Outlook Drive, introduces a vertical leisure residence that allows you to "breathe Baguio", capturing what has long made the Philippine Summer Capital beloved—its cool weather, rich heritage, creative spirit, and gentler pace of life.

Designed in collaboration with Singapore-based WOW Architects, Bern is envisioned as a refined mountain address shaped by organic architecture and expansive views. It takes inspiration from the pine cone, with a distinctive form and cantilevered balconies that respond naturally to the surrounding landscape.

Its design prioritizes comfort and well-being as well. Sliding doors allow natural ventilation, while elevated amenity spaces—such as fitness and yoga studios, wellness areas, lounges, and viewing decks—make daily routines feel more restorative. Residents can enjoy privacy, while remaining close to Baguio's heritage cafés and cultural landmarks.

Here, "Brittany Beautiful" means waking up to mountain views, breathing in cooler air, and creating memories wrapped in the familiar comfort of Baguio.

At present, Brittany is offering units—one-bedroom and two-bedroom cuts—in the second tower called Niesen. Eiger, the first tower, which broke ground in February, is already sold out.



COASTAL REFINEMENT IN PARADISE

Boracay, notably, is where many people keep some of their most vivid memories: first trips with friends, sunset walks, family vacations, and days defined by sun, sand and sea.

With Escana Boracay, Brittany offers a more private and refined way to experience island living. Set within Boracay's quieter Station Zero, this 5.1-ha landmark mixed-use development brings together residential, hospitality, and commercial components into one cohesive, masterplanned destination that balances innovation, sustainability, and elevated lifestyle experiences.

Also designed in collaboration with WOW Architects, this rising Brittany development features hillside homes with expansive balconies overlooking Boracay's famed sunset and crystal-clear waters. Sky gardens, infinity pools, beachfront lounges, landscaped pathways, and curated outdoor spaces are designed to blur the boundary between home and paradise.

At Escana, beauty is found in the stunning views from your home as well as in the life you'll build around it—talk about sunset gatherings and barefoot mornings, ocean breezes and memories that linger long after the tide shifts.

For more information on Brittany's collection of luxury properties, visit www.brittany.com.ph. You may also follow them on Facebook, Instagram, and YouTube.

