

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

IN THE MATTER OF THE APPLICATION FOR (A) CONFIRMATION OF TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) IN RELATION TO THE APPROVED AVERAGE RATE FOR THE PREVIOUS REGULATORY RESET (MAP2015) UTILIZED AND IMPLEMENTED DURING THE LAPSED REGULATORY PERIOD, (B) APPROVAL OF THE REFUND RATE

ERC CASE NO. 2023-001 RC

BOHOL LIGHT COMPANY, INC. (BLCI), Applicant.

Promulgated: April 06, 2026

NOTICE OF VIRTUAL HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on 24 March 2026, the Bohol Light Company, Inc. (BLCI) filed an Application dated 17 March 2026, seeking the Commission's confirmation of its true-up calculation of the Actual Weighted Average Tariff (AWAT) in relation to the Approved Average Rate for the previous Regulatory Reset (MAP 2015), utilized and implemented during the lapsed period covering the Regulatory Years 2023 to 2026; and for the approval of the refund rate.

The docketed copy of the Application, excluding its annexes, is attached as Annex "A" hereof.

Finding the Application to be sufficient in form, the Commission sets the instant Application for hearing, pursuant to the pertinent rules of the Commission, on the following dates:

Table with 3 columns: Date, Venue, Activity. Includes dates 05 May 2026 and 12 May 2026 at Microsoft Teams Application.

Accordingly, Applicant is directed to host the virtual hearings at BLCI's Principal Office located at R. Enerio St., Poblacion III, Tagbilaran City, Bohol, as the designated venue for the conduct thereof and ensure that the same is open to the public. Moreover, Applicant shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

Any interested stakeholder may submit its comments and/or clarifications at least one (1) calendar day prior to the scheduled virtual hearing, via e-mail at docket@erc.ph, copy furnish the Legal

Service through legal@erc.ph. The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

Moreover, any person who has an interest in the subject matter of the instant case may become a party by filing with the Commission via e-mail at docket@erc.ph, a verified Petition to Intervene at least five (5) calendar days prior to the date of the scheduled virtual hearing. The verified Petition to Intervene must follow the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure, indicating therein the docket number and title of the case, and state the following:

- 1) The petitioner's name, mailing address, and e-mail address;
2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and
3) A statement of the relief desired.

Likewise, all other persons who may want their views known to the Commission with respect to the subject matter of the case may file through e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, their Opposition or Comment thereon at least five (5) calendar days prior to the scheduled virtual hearing and subject to the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure. No particular form of Opposition or Comment is required, but the document, letter, or writing should contain the following:

- 1) The name, mailing address, and e-mail address of the person;
2) A concise statement of the Opposition or Comment; and
3) The grounds relied upon.

All interested parties filing their Petition to Intervene, Opposition or Comment are required to submit the hard copies thereof through personal service, registered mail or ordinary mail/private courier, within five (5) working days from the date that the same were electronically submitted, as reflected in the acknowledgement receipt e-mail sent by the Commission.

Finally, all interested persons may be allowed to join the scheduled virtual hearings by providing the Commission, through legal.virtualhearings@erc.ph, their respective e-mail addresses, indicating therein the case number of the instant Application. The Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearings.

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WITNESS, the Honorable Chairperson and CEO FRANCIS SATURNINO C. JUAN, and the Honorable Commissioners FLORESINDA G. BALDO-DIGAL, MARKO ROMEO L. FUENTES, AMANTE A. LIBERATO, and PARIS G. REAL, Energy Regulatory Commission, Pasig City.

FOR AND BY AUTHORITY OF THE COMMISSION:

Maria Corazon C. Gines
ATTY. MARIA CORAZON C. GINES*
Director III, Legal Service

LS: ADGS/ARG

* Authority granted pursuant to Office Order No. 71, Series of 2025.

ANNEX "A"

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Exquadra Tower, 1 Jade Drive
Ortigas Center, Pasig City

IN THE MATTER OF THE APPLICATION FOR (A) CONFIRMATION OF TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) IN RELATION TO THE APPROVED AVERAGE RATE FOR THE PREVIOUS REGULATORY RESET (MAP2015) UTILIZED AND IMPLEMENTED DURING THE LAPSED REGULATORY PERIOD, (B) APPROVAL OF THE REFUND RATE

ERC CASE NO. 2023-001 RC

BOHOL LIGHT COMPANY, INC. (BLCI), Applicant

March 24, 2026

APPLICATION FOR (A) CONFIRMATION OF TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF

(AWAT) IN RELATION TO THE APPROVED AVERAGE RATE FOR THE PREVIOUS REGULATORY RESET (MAP2015) UTILIZED AND IMPLEMENTED DURING THE LAPSED REGULATORY PERIOD, (B) APPROVAL OF THE REFUND RATE

Applicant, BOHOL LIGHT COMPANY, INC. (BLCI), through its counsel, unto this Honorable Commission, most respectfully states that:

1. Applicant BLCI is a private distribution utility duly organized and existing under and by virtue of the laws of the Republic of the Philippines with principal office address at R. Enerio St., Poblacion III, Tagbilaran City, Bohol, Philippines. It may be served with notices and other processes of this Honorable Commission through its counsel at the address indicated herein.

2. Applicant's application for renewal of Certificate of Franchise to operate a distribution system for the conveyance of electric power to the end-users in Tagbilaran City, Bohol has already been approved the House of Representatives with its adoption and passage of House Bill No. 4746 which was approved by the House on third reading on 13 October 2025. House Bill No. 4726 has already been transmitted to the Senate where it is now under consideration by the Senate Public Services Committee. On 11 February 2026, Sen. Pia Cayetano filed Senate Bill No. 1834 in the Philippine Senate. Senate Bill No. 1834 is the senate counterpart of House Bill No. 4746. The hearing for the franchise renewal of BLCI before the Committee on Public Services of the Senate has been set for 18 March 2026.

3. Under ERC Resolution No. 23, Series of 2025 the Honorable Commission mandated all private distribution utilities to file their respective AWAT applications for the lapsed period.

4. Under ERC Resolution No. 24, Series of 2025, entitled "A Resolution Adopting the Rationalized Rules for Setting the Distribution Wheeling Rates (RRDWR) for Privately-Owned Distribution Utilities Under Performance-Based Regulation (PBR)", promulgated by the Energy Regulatory Commission on 28 November 2025, BLCI was included in the Fourth Entry Group for the First Regulatory Period covering January 1, 2028 to December 31, 2031.

5. Subsequently, on 14 January 2026, the Honorable Commission issued ERC Resolution No. 01, Series of 2026 entitled "A Resolution Amending Certain Timelines Provided Under Resolution No. 23, Series of 2025 (Filing of AWAT Applications) and Resolution No. 24, Series of 2025 (Rationalized Rules for Setting Distribution Wheeling Rates)". Under the said Resolution, the Honorable Commission prescribed the revised lapsed period applicable to BLCI, from 01 October 2015 to 31 December 2027, which shall serve as the basis for the determination and filing of its Actual Weighted Average Tariff (AWAT) application.

6. In compliance with the foregoing resolutions, Applicant BLCI respectfully submits the instant application for the confirmation of its AWAT for the lapsed period covering the Regulatory Years 2023 to 2026 (October 2025 to December 2025).

7. In the Decision dated 21 January 2016 in ERC Case No. 2015-089 RC, the Honorable Commission set BLCI's Maximum Average Price (MAP2015) at Php 0.9840/kWh. Accordingly, BLCI's revised Distribution, Supply, and Metering rate structure for Regulatory Year 2015 was approved as follows:

Table with 3 columns: Customer Class, Units, BLCI's RY 2015 Rates. Includes sub-tables for DISTRIBUTION, SUPPLY, and METERING.

8. Applicant BLCI has continued to implement its last approved Distribution, Supply, and Metering (DSM) rates for Regulatory Year 4 (RY 2015) of the Second Regulatory Period (2nd RP) pursuant to the Decision of the Honorable Commission in ERC Case No. 2015-089 RC dated 21 January 2016, wherein the Honorable Commission approved BLCI's Maximum Average Price (MAP2015) at Php 0.9840/kWh.

9. Applicant BLCI has already filed before the Honorable Commission its Application for the Approval of its Actual Weighted Average Tariff (AWAT) for the Regulatory Years 2016 to 2022, docketed as ERC Case No. 2023-001 RC dated 16 January 2023, which remains pending before the Honorable Commission.

10. BLCI respectfully submits the historical Revenue of Actual DSM, Computed DSM based on approved DSM charge, Related Business Revenue (RBR) and Actual Energy Sales (kWh) from Regulatory Years 2023 to 2026 (October 2025 to December 2025):

Table with 6 columns: Regulator y Year, Actual DSM Revenues (in Php), DSM Charge (in Php), Over/(Under) On DSM, CY Related Business Revenues (RBR) (in Php), 50% of RBR (in Php), Actual Energy Sales (kWh).

11. BLCI's computation of Actual Weighted Average Tariff (AWAT) and the (over)/under recovery for the Regulatory Years 2023 to 2026 (October 2025 to December 2025) are as follows:

Table with 3 columns: Actual DSM Revenues (in Php), a, 484,571,207; Actual Energy Sales (kWh), b, 487,463,851

Table with 3 columns: CY Related Business Revenues (in Php), c, 43,103,919; 50% RBR, d = c x 50%, 21,551,960; Under Recovery on DSM, y, -1,416,898; Under/(Over) Recovery, z = (d+y) / b, -0.0413; Actual Sales of Lapsed Period (October 1, 2022 - December 31, 2025), b, 487,463,851; (Over)/Under Recovery, e = i * b, -20,135,062

12. BLCI respectfully proposes to refund the full Php20,135,062 through a refund scheme covering thirty-six (36) months with an average refund rate of Php0.0355/kWh.

Table with 4 columns: REFUND RATE PER CUSTOMER CLASS, Refund Amount Allocation, Forecast Sales Allocation, Refund Rate. Includes Residential, Commercial 230V, Public Buildings/St Lights 230V, etc.

13. In compliance with the pre-filing requirements for an AWAT application and in support of the instant Application, BLCI submits the following documents:

Table with 2 columns: ANNEX, DESCRIPTION. Lists documents A through I and series.

PRAYER

WHEREFORE, premises considered, BLCI respectfully prays that, after full proceedings on the merits, the Honorable Commission issue a DECISION:

- 1. Confirming the computation of BLCI's Actual Weighted Average Tariff (AWAT) and the true-up calculations of BLCI's over recoveries;
2. Approving the refund rate for the full Php20,135,062 covering thirty-six (36) months or until fully refunded, at the average monthly refund rate of Php0.0355/kWh.
3. Confirming the compliance of Applicant BLCI with the requirements under ERC Resolution No. 23, Series of 2025 as amended by ERC Resolution No. 01, Series of 2026.

Applicant BLCI prays for all other reliefs just and equitable under the premises.

Respectfully submitted.

Pasig City.

17 March 2026.

Counsel for Applicant
BOHOL LIGHT COMPANY, INC.

DEL CALLAR AND PARTNERS
Unit 9D Belvedere Tower, San Miguel Ave.
Ortigas Center, Pasig City
Tel. Nos.: (02)8696-9234
(02)8696-9131

By:



FERDINAND V. MENGUITO
Roll No. 49353
PTR No. AA399224/01.13.2026/Pasig City
IBP No. 582470/01.01.2026/RSM
MCLE Compliance No. VIII-0039887
E-mail: ferd97a@yahoo.com

(Filing is in accordance with ERC Resolution No. 9, Series of 2020.)

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) s.s.

VERIFICATION AND CERTIFICATION OF NON-FORUM SHOPPING

I, ROEL Z. CASTRO, Filipino, of legal age, and with office address at Bohol Light Company, Inc. ("BLCI"), Enerio St., Poblacion 3, Tagbilaran City, Bohol Philippines, after being sworn to in accordance with law, depose and state that:

1. I am the President and Chief Executive Officer and authorized representative of BLCI, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at the same above stated address;

2. I have been duly authorized by BLCI to prepare and sign on its behalf this Verification and Certification of Non-Forum Shopping. A copy of said authority is attached hereto as Annex "A";

3. On behalf of BLCI, I have caused the preparation of the foregoing Application entitled: "IN THE MATTER OF THE APPLICATION FOR (A) CONFIRMATION OF TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) IN RELATION TO THE APPROVED AVERAGE RATE FOR THE PREVIOUS REGULATORY RESET (MAP2015) UTILIZED AND IMPLEMENTED DURING THE LAPSED REGULATORY PERIOD, (B) APPROVAL OF THE REFUND RATE" (the "Application") before the Energy Regulatory Commission (ERC), with BLCI as Applicant;

4. I have read the contents of the said Application, and certify that the allegations therein are true and correct based on my personal knowledge and on authentic records and/or documents in my possession. The factual allegations in the Application are supported by evidence

5. Pursuant to the amended Rules of Civil Procedure which took effect on 01 May 2020, the Application is not filed to harass, to cause unnecessary delay, or needlessly increase the cost of litigation, and the factual allegations therein have evidentiary support or, if specifically so identified, will likewise have evidentiary support after a reasonable opportunity for discovery;

6. I further attest that BLCI has not commenced or filed any claim involving the same issues and parties herein with any Court, Tribunal or Quasi-Judicial Agency

7. I am not aware of any such other case or claim pending before any court, tribunal or quasi-judicial agency; and

8. Should I or BLCI hereinafter learn that the same or a similar action or claim has been filed or is pending in the Supreme Court, the Court of Appeals or any court, tribunal, or quasi-judicial agency, the cooperative shall report said fact within five (5) days from discovery thereof to the ERC.

IN WITNESS WHEREOF, I have hereto affixed my signature this 17th day of March 2026 at the place above written.

ROEL Z. CASTRO
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in the above-named locality, this 17th day of March 2026 at the place above written, Affiant exhibited to me his Philippine Passport with No. P8185224B issued in DFA Iloilo on 16 November 2021 and valid until 15 November 2031 and he acknowledged to me that he is the same person who executed the foregoing Verification and Certification Against Forum Shopping.

Doc. No. 127; Page No. 10; Book No. 10; Series of 2026.
Notary Public for and in the Municipality of Pasig City, Metro Manila.
PTR No. 3987; IBP No. 582470/01.01.2026/RSM; MCLC Comp. 715-02-2026; No. 1 of Unit 4 Pasig Court Plaza Bldg. New Bldg. Ermy San Antonio, Pasig City.
Appointments No. 29 (2025-2026)