

Aboitiz Foods acquires Singapore animal nutrition company

ABOITIZ EQUITY Ventures, Inc. said its food unit, through subsidiary Gold Coin Management Holdings Pte. Ltd. (GCMH), has completed the acquisition of Singapore-based Diasham Resources Pte. Ltd., expanding its specialty animal nutrition portfolio and manufacturing footprint in Asia.

"This acquisition gives us a more complete range of products and solutions to offer our customers across the region," Aboitiz Foods President and Chief Executive Officer Tristan S. Aboitiz said in a disclosure on Monday.

"Diasham has built a strong legacy and developed deep customer relationships over many decades; factors that mattered very much in our decision to engage in this transaction," he added.

Founded nearly 50 years ago, Diasham supplies feed

additives, water-soluble products, injectables, and liquid solutions across Asia-Pacific markets, including Thailand, Indonesia, China, Hong Kong, South Korea, Taiwan, the Philippines, Vietnam, Malaysia, and Bangladesh.

The acquisition strengthens Aboitiz Foods' regional expansion, following its first overseas investment in Vietnam more than a decade ago and GCMH's 2018 acquisition, which has since become the group's largest operation outside the Philippines.

The company said the transaction remains subject to customary closing adjustments related to cash, debt-like items, and working capital.

At the local bourse on Monday, Aboitiz Equity Ventures shares fell 2.55% to P30.70 apiece. — **Alexandria Grace C. Magno**

Condo measure seen to unlock value in aging developments

By Beatriz Marie D. Cruz Reporter

THE proposed Condominium Redevelopment Act is expected to support residential demand in Metro Manila by providing clearer rules for the maintenance and redevelopment of aging condominium projects, analysts said.

"The proposed law reduces risk for buyers and investors in older but well-located projects, supports demand in mature central business districts (CBDs), and enables long-term urban renewal through higher-quality, more market-relevant developments," Joe Curran, chief executive officer of Savills Philippines, said in an e-mailed reply to questions.

House Bill (HB) No. 2286, or the proposed Condominium Redevelopment Act, seeks to establish clearer guidelines for the proper maintenance, repair, reconstruction, and redevelopment of condominium projects.

The measure proposes lowering the voting requirement for the dissolution of a condominium corporation from 100% to two-thirds of stockholders or members for projects that are 30 to 50 years old, and from 100% to a simple majority for projects that are 50 years old or more.

It also aims to ensure that the "property rights of unit owners are respected, while addressing the needs of the community and improving the overall quality of life of Filipinos," according to a copy of the bill.

If enacted, the law would make the redevelopment of aging condominium projects more feasible by easing owner consent requirements and clarifying redevelopment rules, Mr. Curran said.

The proposed law would also allow developers to better realign existing assets with current market demand, according to Leechiu Property Consultants (LPC).

"Reducing the voting thresholds for the dissolution of a condominium corporation

allows the resultant landowners the ability to construct a new building with higher floor area ratio densities, replacing obsolete, and inefficient properties in prime locations," Roy Amado L. Golez, Jr., LPC director for research, consultancy, and valuation, said in an e-mail.

"These will be redeveloped into new projects that meet current market needs — creating renewed supply in CBDs where developable land is scarce," he added, noting that this could help revitalize older neighborhoods such as Legaspi and Salcedo Villages in Makati City.

HB 2286 also allows developers and their agents to enter condominium units during emergency situations that pose a danger to life or property.

The House of Representatives approved HB 2286 on third and final reading in November last year, while counterpart bills in the Senate remain pending at the committee level.

Metro Manila has a total of 775,400 condominium units, with 80,300 units unsold as of end-November 2025, based on LPC data.

Ayala Land partners with Abba's Orchard for Vermosa campus

LISTED property developer Ayala Land, Inc. (ALI) has partnered with Abba's Orchard Montessori School to develop its largest K-12 Maria Montessori campus in Luzon within the Vermosa estate in Cavite.

The agreement aligns with ALI's strategy to integrate accessible and modern social infrastructure within its townships, the company said in a statement on Monday.

The Vermosa campus is also set to become Abba's Orchard's largest school in the Philippines, ALI said.

The partnership also "positions Vermosa not only as a future-ready Ayala Land estate with key modern amenities, but as a community deeply invested in shaping future generations through education."



FORT BONIFACIO - McKinley Hill campus

"The development follows a carefully structured timeline covering design, regulatory approvals, construction, and intensive in-house teacher training," ALI said.

Located within the 752-hectare Vermosa estate, the school will be accessible from nearby office, retail, and sports facilities.

Vermosa hosts key landmarks such as the Ayala Vermosa Sports Hub Athletics Center Grandstand, Ayala Malls Vermosa, and De La Salle Santiago Zobel-Vermosa.

It is also close to residential developments under ALI, including Caleia Vermosa, The Courtyards at Vermosa, Parklane Settings Vermosa, and Sentria Storeys Vermosa.

The township spans parts of Imus and Dasmariñas, Cavite, and is accessible from Metro Manila via the South Luzon Expressway, Cavite-Laguna Expressway, and the Manila-Cavite Expressway.

It also has a transport terminal along Daang Hari Road serving buses, jeepneys, and tricycles on local routes.

ALI's estate portfolio includes the Makati Central Business District, Bonifacio Global City, Cebu Business Park, Alviera in Pampanga, and the upcoming Ascenda in Davao City.

At the local bourse on Monday, ALI shares rose by 2.22% or 50 centavos to close at P23 apiece. — **Beatriz Marie D. Cruz**

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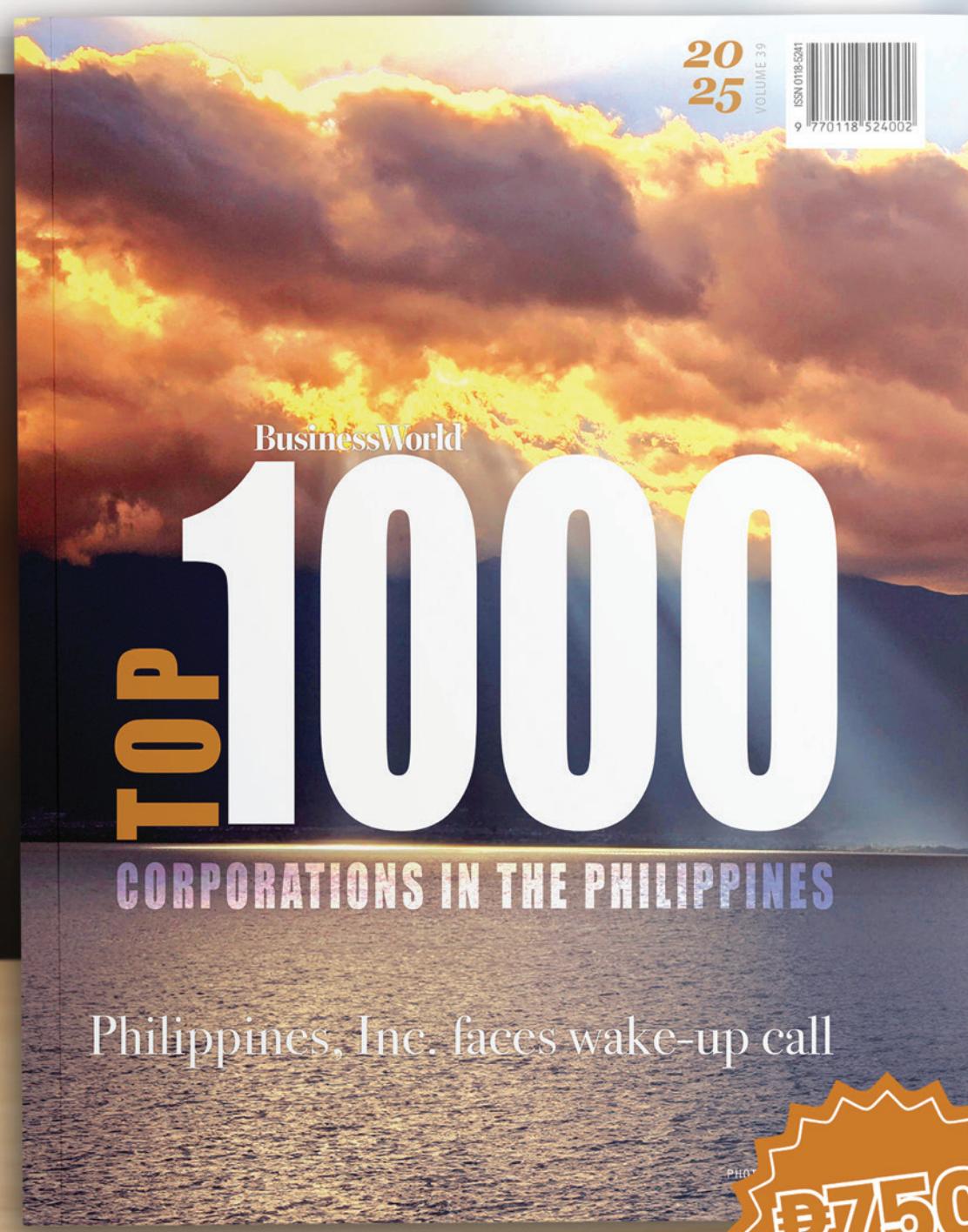


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