

Triconti, Levanta to build wind farm in Quezon

SINGAPORE-BASED LEVANTA Renewables Pte. Ltd. is joining Filipino-Swiss developer Triconti Windkraft Group to build the P8.7-billion Atimonan Wind Farm in Quezon province.

“Partnering with Triconti brings together their deep local knowledge and Levanta’s proven development track record across Southeast Asia,” Levanta Renewables Chief Executive Officer Pramod Singh said in a statement on Sunday.

The 1,539-hectare project is designed to generate 100 megawatts (MW) of electricity and is targeted to start commercial operations in 2028.

The facility secured a contract under the government’s green energy auction, allowing it to supply power for 20 years.

“By combining Triconti’s local expertise with Levanta’s disciplined development approach, we are well-positioned to deliver reliable clean power while engaging regulators, local governments, and host communities to ensure lasting value,” said Ravi Chandran, head of the Philippine task force for Levanta Renewables.

Levanta Renewables, backed by global investment firm Actis Rubytred (Singapore) Pte. Ltd., operates across the onshore wind and solar markets in the region.



The company is also developing a P5-billion solar farm with battery storage in the Visayas that could generate 166 MW.

“Working with Levanta gives us the strength and expertise to deliver efficiently and ensure this wind farm brings lasting benefits to communities while advancing the country’s energy independence,” Triconti Windkraft Group President and Chief Executive Officer Lila M. Rosenberger said.

Triconti Windkraft Group, a Filipino-Swiss joint venture, has a pipeline of over 4 gigawatts of onshore and offshore wind projects nationwide. It is developing five onshore wind farms with up to 350 MW of combined capacity in Bulacan, Aklan, Quezon and Bohol. — **Sheldeen Joy Talavera**

Inflation, from SI/1

“We project inflation to average below the BSP’s target range this year. It is expected to pick up to within the target range next year, largely due to base effects,” Chinabank Research said.

Mr. Chanco said the BSP’s 1.7% forecast for this year is “still on track, though the risks are tilted slightly to the downside.”

Mr. Asuncion said he sees inflation averaging 1.6% this year due to persistent rice deflation, subdued energy costs and muted food price pressures.

“Demand-side pressures remain muted, and upside risks — such as supply shocks or geopolitical tensions — are unlikely to materially alter the year-end trajectory,” he said.

Reinielle Matt M. Erece, an economist at Oikonomia Advisory & Research, Inc., said he expects the BSP to cut by 25 bps at its Dec. 11 meeting.

“If we add the slow economic growth to the equation, it’s almost guaranteed that the BSP will remain on their monetary policy easing path,” he said in a Viber message.

In the third quarter, the Philippine economy expanded by 4% year on year, slowing from 5.5% in the second quarter and 5.2% a year ago. This brought economic growth as of September below the government’s 5.5-6.5% full-year target at 5%.

“Consequently, inflation should remain subdued, and we expect the Bangko Sentral ng Pilipinas to deliver two additional 25-bp rate cuts during the current easing cycle,” ANZ Research’s Mr. Yeung and Ms. Zhou said.

The central bank has reduced key borrowing costs by 175 bps since it began its easing cycle in August 2024, bringing the policy rate to a three-year low of 4.75%.

Michael L. Ricafort, chief economist at Rizal Commercial Banking Corp., said headline CPI will likely remain below the BSP’s target until March next year, before accelerating to 2% to 3% from April until December due to base effects.

The BSP projects inflation to return to the target band at 3.1% next year, before slowing to 2.8% in 2027.

Protest, from SI/1

Fears briefly rose in September when some masked protesters clashed with police near the presidential palace after the main Luneta rally. Organizers disowned the incident, and no widespread unrest followed.

Ms. Asor said mass violence rarely erupts by design. “It is a complex situation that emerges from the interaction between protesters and authorities rather than a planned violence,” she said. Groups, she added, try to maintain “internal discipline” to prevent actions that could undermine their objectives.

Francis A. Gealogo, a history professor at the Ateneo de Manila University, said today’s grievances echo those that motivated past uprisings.

“What we are seeing now is a continuation of this threat of protest actions against state corruption, bureaucrat capitalism, foreign intervention and unequal social relations,” he said. The enormity of the controversy, he added, is likely to fuel more demonstrations.

Still, public anger faces obstacles because corruption in the Philippines is deeply embedded, said John Lee Candelaria, an assistant professor at Hiroshima University in Japan.

“Corruption functions as both a visible problem, centering on specific scandals, and a systemic issue — institutional cultures and patronage networks that span administrations,” he said. That dual nature, he added, makes the issue “easier because specific cases generate immediate outrage; harder because the solutions require transforming deeply embedded practices and power structure.”

Corruption has shaped Philippine political and economic life for decades, affecting procurement, infrastructure projects and relationships between local and

national officials. That breadth makes quick fixes unlikely.

“We cannot expect real solutions to issues when the ones supposed to solve the problems are the source of the problem themselves,” Mr. Candelaria said.

ECHOES OF EDSA

Many analysts see parallels between today’s protests and the 1986 People Power uprising that toppled the late president Ferdinand E. Marcos, Sr., father and namesake of the incumbent president.

“The peaceful approach to rallies has a ‘People Power’ mark in it,” said Ms. Asor. She noted that organizers have drawn support from universities, faith-based groups, civic associations and left-leaning organizations, similar to the coalition that demanded change almost four decades ago.

Micah Jeiel R. Perez, a history lecturer at the University of the Philippines, said People Power transformed the role of churches in political mobilization. The wave of protests now shows that influence returning. The Catholic Church has joined rallies, while the Iglesia ni Cristo staged a demonstration in mid-November that attracted more than half-a-million people.

“If you want to fight injustices but reject the violence of insurgency, Christianity-inspired civil society groups offer a viable option,” he said.

But an Epifanio de los Santos Avenue (EDSA)-style upheaval is far from certain. Today’s political climate is more fragmented, with divided loyalties and competing information ecosystems.

“There would need to be several earth-shattering political developments happening one after another during a time when the majority were already riled up and seeking change,” Mr. Perez said.

Mr. Candelaria said modern protests operate in a different media environment. Where earlier movements required slow coalition-building, today’s can ignite

Borrowings, from SI/1

Despite the decline in October borrowings, the NG’s gross borrowings inched up by 2.19% to P2.48 trillion in the first 10 months of the year from P2.43 trillion a year ago.

The 10-month tally made up 95.5% of the revised P2.6-trillion financing program for 2025.

As of end-October, domestic borrowings made up 81.9% of the total.

Domestic debt went up by 9.13% to P2.03 trillion in the period ending October from P1.86 trillion a year ago. This accounted for 96.29% of the P2.11-trillion domestic borrowing program for this year.

Domestic debt was composed of P1.12 trillion in fixed-rate Treasury bonds, P425.61 billion in retail Treasury bonds, P300 billion in fixed-rate Treasury notes, and P184.2 billion in T-bills.

Meanwhile, gross external debt declined by 20.64% to P449.35 billion as of end-October from P566.25 billion a year ago. This accounted for 92.05% of the P488.174-billion external borrowing program this year.

Broken down, foreign debt was composed of P191.97 billion in global bonds, P172.01 billion in program loans, and P85.38 billion in project loans.

The end-October external debt reflected the \$3.3-billion global bond issuance completed in late January and settled in February.

quickly through social networks — but may struggle to sustain momentum.

Mr. Gealogo said social media has made protests more creative and youth-driven, while Ms. Pres-to noted that online communities such as Reddit’s LifestyleCheck-PH have become hubs for public scrutiny of politicians’ wealth.

But social media has pitfalls too, said Mr. Candelaria. Although it speeds coordination, “it also creates fragmentation,” complicating efforts to form broad alliances.

THE NEXT TEST

Thousands of protesters gathered again in the Philippine capital on Nov. 30 — a national holiday marking the birth of revolutionary hero Andres Bonifacio — demanding Mr. Marcos’ resignation over the flood scam.

The rally started at the Luneta National Park in Manila, with protesters marching on to the presidential palace.

“Nov. 30 is about accountability,” said Renato M. Reyes, Jr., president of Bagong Alyansang Makabayan. “We are not going to avoid the issue of the accountability of Mr. Marcos, of Vice-President Sara Duterte-Carpio, of all the top officials simply because it might be uncomfortable for some people.”

A resigned lawmaker who once headed the congressional committee overseeing the national budget has accused the President of involvement, while a reported coup plot by retired military officers fizzled without military backing.

The Vice-President, who would constitutionally succeed Mr. Marcos, is also facing corruption allegations tied to funds linked to her office and the Education department. She denies wrongdoing.

For the movement to grow, it needs clarity, said Arjan P. Aguirre, a political science lecturer at Ateneo. “The movement must have clear messaging,” he said by telephone. “They must already have demands.”

In the coming months, Mr. Ricafort said that the lower amount of maturing government securities in the fourth quarter could reduce the need for additional borrowings.

“Going forward, anti-corruption measures/reforms and other priority governance reforms would help narrow budget deficits and also fundamentally reduce the need for additional NG borrowings,” he said.

Mr. Ricafort also noted that rate cuts by the Bangko Sentral ng Pilipinas and US Federal Reserve will help reduce interest payments.

As of Nov. 24, Finance Secretary Frederick D. Go said the government had raised P2.08 trillion through a combination of regular Treasury bills and Treasury bond auctions and special issuances. The government had set a P2.11-trillion domestic issuance program for 2025.

Meanwhile, National Treasurer Sharon P. Almanza said the weaker peso will affect the revaluation of foreign currency-denominated debt.

She said the peso, which hit an all-time low on Nov. 12, may hurt the NG’s efforts in bringing down the NG outstanding debt to P17.36 trillion by yearend, as the forecast had assumed a lower foreign exchange rate.

NG outstanding debt slipped by 0.07% to P17.46 trillion at the end of September from P17.47 trillion at end-August.

However, this was still 0.6% above the projected year-end debt level of P17.36 trillion. — **Aubrey Rose A. Inosante**

He said the Sept. 21 rally was emotional but lacked a defined agenda. “There should be demands directed at the government, and those demands must be met with bigger protests if unmet.”

Francis “Kiko” A. Dee, spokesman of anti-corruption group Trillion Peso March Movement, said the progress in cases against erring officials remains slow. He noted that while authorities have taken some action, those held to account so far have mostly been lower-level Public Works officials.

“What we want is to jail top officials,” he said in an interview on Sunday. “We haven’t seen this yet, and so our protests will continue. People’s anger is real. It’s not something we have to stoke. It’s there and we’re just giving people a space for it.”

Akbayan Party President Rafaela David pressed the government to file cases, jail perpetrators and advance reforms to prevent “present and future plunderers” from stealing public funds. She said transparency tools such as politicians’ wealth declarations should be used aggressively.

“Corruption thrives in the dark,” she told *BusinessWorld* via Facebook Messenger chat. “If people collectively pull the cover of impunity, we can build the momentum towards accountable and transparent governance.”

Ms. David warned that some groups might try to hijack protests to push for unconstitutional takeover schemes. “We must not let them instigate us to violence,” she said. “We must show citizens that there are multiple forms of peaceful protest.”

Joshua V. Barbo, a 25-year-old campaign manager at art-activist group Dakila who joined the Nov. 30 protest, said he would continue attending anti-corruption rallies until top officials implicated in the scandal are jailed.

“We are hopeful that people will get involved and join the protest because all of us are affected,” he said in an interview.

Career Opportunity in Whale Shark Watersports & Scuba Diving Corp. Position: KOREAN DIVING INSTRUCTOR 2 Vacancies

Job Description:

- Provide clear instruction, guidance, and support to Korean-speaking students and divers.
- Maintain diving equipment in safe working condition and report any issues.
- Assist in marketing and promoting diving activities, particularly to Korean clientele.
- Provide excellent customer service, ensuring a safe and memorable diving experience.

Qualification (Education, Experience, Professional License, Skills Certification, Specialized Training):

- Strong communication skills in Korean (spoken and written) and basic English.
- Knowledgeable in diving safety standards, emergency procedures, and marine conservation practices.
- Physically fit, with the ability to handle challenging underwater conditions.
- Strong interpersonal and customer service skills, with patience and professionalism in teaching beginners.

Application may be sent to:
Mr. Filomeno Duguil Jr.
Corporate Secretary
paramountvisaoficer@gmail.com

COMPANY / EMPLOYER	NAME OF FOREIGN NATIONAL INTENDING TO APPLY FOR THE POSITION
COMPANY NAME: Whale Shark Watersports & Scuba Diving Corp. Address: P-4, Danao, Panglao, Bohol Nature of Business: AQUA SPORTS ACTIVITIES, DIVE SHOP	Name: JANG CHANGMIN Address: Daorong Blvd., Panglao Bohol Central Visayas Casanistal A-Rm12 Nationality: Korean Intended Period of Employment: Three (3) years Name: KIM SEUNGKYUM Address: Casa CLOA Room C5, Looc Panglao Bohol 6340 Nationality: Korean Intended Period of Employment: Three (3) years

WHALE SHARK WATERSPORTS & SCUBA DIVING CORP. hereby declares that, **Mr. JANG CHANGMIN** and **Mr. KIM SEUNGKYUM**, the above-named foreign nationals are able, willing, and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign national and apply for an **Department of Labor and Employment – Region VII** located at **3rd Floor DOLE 7 Building Corner Gorordo Corner General Maxilom Avenue Cebu City.**

Career Opportunity in SF Express Philippines Inc. 1 Vacancies

Company Name: SF Express Philippines Inc.
Address: 14th Floor MDI Corporate Center, 10th Ave. corner 39th Street Bonifacio Global City, Taguig City
Nature of Business: Freight Forwarding Services

Contact details of the Company: Sheryl D. Tan | careersph.sfexpress@gmail.com

Job Position: Sr. Specialist in Operations Management (Mandarin-Speaking)

Job Description:

- Oversee and manage core operational processes to ensure efficiency, accuracy, and compliance with internal standards and external regulations
- Identify process gaps or inefficiencies and lead initiatives to streamline operations and drive continuous improvement
- Support strategic planning and execution of operational initiatives in alignment with company goals
- Conduct data analysis to support decision-making and recommend data-driven solutions
- Ensure resource optimization including workforce planning, capacity management, and cost control
- Manage vendor relationships and contract performance, where applicable
- Maintain documentation of standard operating procedures (SOPs) and ensure adherence across teams
- Mentor and guide team members in operational excellence practices

Basic Qualifications for the Position:

- Fluency in both Mandarin Chinese and English (spoken, reading, and writing) is essential
- Strong analytical and problem-solving abilities
- Excellent organizational and project management skills
- Proficient in data analysis tools (Excel, SQL, Power BI, etc.)
- Knowledge of process improvement methodologies (Lean, Six Sigma)
- Strong communication and interpersonal skills
- Ability to manage multiple priorities in a fast-paced environment

Monthly Salary Range: PHP 80,000 – 90,000
Workplace Location: Taguig City

Name of Foreign National: Li Xinkui
Nationality: Chinese
City of Residence: Taguig City
Duration of Employment: 3 years

SF Express Philippines Inc. hereby declares that the above-named foreign national is able, willing, and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign national and apply for an **Alien Employment Permit with the Department of Labor and Employment - National Capital Region** located at **967 Wasmiya Building, Maligaya Street, Malate, Manila.**

Company Name: AyalaLand Malls, Inc. (Formerly: Ali Commercial Center, Inc.)
Address: 5th Floor One Ayala, 1 Ayala Avenue, Ayala Center, Barangay San Lorenzo, Makati City
Nature of Business: Real Estate

Contact details of the Company: Michelle Rosanes | rosanesmichelle.almi@ayalamalls.com.ph

Job Position: Retail Design Delivery (RDD) Group Head

Job Description:

- Lead the strategic transformation and re-invention of our Retail Design & Delivery functions, ensuring seamless, customer-centric, and cost-effective fulfillment across all retail channels.
- Drive innovation and cross-functional collaboration to elevate the Retail Design experience and support the company’s growth and omnichannel ambitions.

Strategic Leadership

- Lead strategic initiatives to optimize delivery models (e.g., same-day, scheduled, click-and-collect) and expand service capabilities.
- Develop and execute a long-term delivery services strategy aligned with retail growth, customer expectations, and transformation goals.

Organizational Oversight

- Guide RDD Senior Leadership Team and ensure consistent performance across regions.
- Align RDD team priorities with business development, mall operations, and leasing teams.
- Build and mentor a high-performing delivery services team, fostering a culture of accountability, agility, and excellence
- Drive capability development and succession planning within the delivery function.

Design & Delivery Excellence

- Lead the strategic oversight of retail design and fit-out approvals, ensuring alignment with brand identity, technical standards, and long-term asset value creation.
- Establish and implement scalable delivery systems and operational frameworks to support high-volume, multi-location retail expansion, enabling agility and consistency across markets.
- Establish and monitor performance governance through robust KPIs and SLAs, driving continuous improvement, cost efficiency, and service excellence across delivery operations.
- Minimize the consistent application of mall design principles and aesthetics, collaborating with design, construction, and brand teams to uphold quality benchmarks and customer experience standards
- Drive cross-functional alignment to ensure timely and cost-effective project delivery, proactively managing risks, resources, and stakeholder expectations across all retail assets.

Stakeholder Management

- Drive cross-functional alignment by partnering with Leasing, Construction, Operations, and Marketing to integrate RDD priorities into the overarching mall development strategy.
- Foster strategic partnerships with key tenants, architects, and consultants to ensure flagship projects and high-impact developments deliver long-term value.
- Champion RDD representation at executive committees and board-level forums, influencing decisions that shape the organization’s growth trajectory.

Governance & Performance Monitoring

- Establish performance accountability by designing KPIs that measure RDD delivery efficiency, cost optimization, and tenant experience, ensuring alignment with organizational success metrics.
- Strengthen governance and compliance through robust protocols for fit-out approvals, change management, and adherence to safety and regulatory standards, mitigating risk and safeguarding brand integrity.
- Provide strategic insights by delivering comprehensive performance analysis and forward-looking updates to Senior Leadership, enabling data-driven decision-making and continuous improvement.

Basic Qualifications for the Position:

- Bachelor’s Degree in Architecture, Engineering, Interior Design, or equivalent
- Minimum of 20 years of experience in retail design, construction, or mall development, with at least 8 years in a senior leadership role
- Proven experience managing multiple projects and teams across diverse locations
- Strong business acumen, leadership, and stakeholder management skills

Monthly Salary Range: PHP 600,000 – 700,000
Workplace Location: Makati City

Name of Foreign National: Jonathan Firm-Keightley
City of Residence: Makati City
Duration of Employment: 2 years

AyalaLand Malls, Inc. (Formerly: Ali Commercial Center, Inc.) hereby declares that the above-named foreign national is able, willing, and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign national and apply for an **Alien Employment Permit with the Department of Labor and Employment - National Capital Region** located at **967 Wasmiya Building, Maligaya Street, Malate, Manila.**

Career Opportunity in SAMSUNG C&T PHILIPPINES, CORP. TRANSLATOR

Job Description:

1. Providing Korean English interpretation.
2. Conducting logistics assessments related to supply chain conditions.
3. Reviewing administrative and regulatory procedures concerning permits and local compliance.
4. Participating in coordination meetings and translation assistance during site visits.

Qualification:

1. A College graduate/ bachelor’s degree in any field.
2. Must be fluent in at least two languages.
3. Attention to detail for accuracy in grammar, terminology, and formatting.
4. Time management for handling multiple projects and deadlines.

Application may be sent to:
BILLY FLORES
flores.billy@samsung.com

COMPANY / EMPLOYER	NAME OF FOREIGN NATIONAL INTENDING TO APPLY FOR THE POSITION
SAMSUNG C&T PHILIPPINES, CORP. -Suite Number 39-41 level 24 Philippine Stock Exchange Tower, One Bonifacio High Street, 5th Avenue, Corner 28th Street, Bonifacio Global City, Fort Bonifacio, Taguig City -Construction Services	KIM, YEA EUN Korean national Unit 23P Park Avenue Tower, 7th Avenue Corner, 36th and 38th Streets, North Bonifacio District, Bonifacio Global City, Fort Bonifacio, Taguig City Two (2) Years

SAMSUNG C&T PHILIPPINES, CORP. hereby declares that the above-named foreign national is able, willing and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign national and apply for an **Alien Employment Permit with the Department of Labor and Employment- National Capital Region** located at **967 Maligaya Street, Malate Manila.**