

P25
IN METRO
MANILA,
PHILIPPINES

BusinessWorld



STOCK MARKET OCTOBER 17, 2025 CLOSE OCTOBER 17, 2025 OCTOBER 17, 2025 LATEST BID (0900GMT) OCTOBER 17, 2025 **PSEi** FX 6305 56.60 **CLOSE** 47,582.15 NET % ▼ -695.59 -1.44 NET PREVIOUS CLOSE **PREVIOUS** \$61.33/BBL Japan (Nikkei 225) P58.020 OPEN: 6,120.45 46,190.610 🔺 238.370 57.16 OPEN JAPAN (YEN) 150.6200 151.3600 1.3424 US\$/UK POUND 1.3431 **▼** -641.41 -2.48 Hong Kong (Hang Seng) 25,247.10 Hong Kong (HK dollar) 7.7673 A 7.7715 HIGH P58.000 NASDAQ 22,679.975 🔺 117.437 HIGH: 6,120.45 1.1651 ▼ -345.50 -1.25 ▼ -16.85 -1.30 US\$/Euro 1.1653 TAIWAN (WEIGHTED) 27,302.37 TAIWAN (NT DOLLAR) 30.6220 30.6460 LOW P58.222 65.70 S&P 500 6.664.010 LOW: 6,077.44 34.940 THAILAND (SET INDEX) 1,274.61 -16.85 -1.30 US\$/AUST DOLLAR 0.6494 0.6501 32.7100 32,5500 THAILAND (BAHT) CLOSE 61.80 P58.160 S.Korea (Kse Composite) 3,748.89 FTSE 100 9,354.570 🔻 -81.520 1,421.5800 🔻 1,417.9000 58.84 S. KOREA (WON) CANADA DOLLAR/US\$ 1.4020 CLOSE: 6,089.53 \blacksquare 1.4043 W.AVE. P58.113 SINGAPORE (STRAITS TIMES) 4 328 93 -27.27 -0.63 Euro Stoxx50 4.741.850 ▼ -35.780 SINGAPORE (DOLLAR) 1.333 B 1.2948 A 1.2956 16,575.000 V 16,565.000 Swiss Franc/US\$ 0.7929 VOL.: Sydney (All Ordinaries) 8,995.30 -73.10 -0.81 3.50 ctvs VOL. \$1,427.87 INDONESIA (RUPIAH) MALAYSIA (KLSE COMPOSITE) 1.607.18 30 DAYS TO OCTOBER 17, 2025 SOURCE : BAP VAL(P): 4.421 B 30 DAYS TO OCTOBER 17, 2025 **30 DAYS TO OCTOBER 17, 2025** MALAYSIA (RINGGIT) 4.2240 MONDAY • OCTOBER 20, 2025 • www.bworldonline.com VOL. XXXIX • ISSUE 61 **S1/1-14 • 3 SECTIONS, 24 PAGES** PHILIPPINE STOCK EXCHAN GE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • OCTOBER 17, 2025 (PSEi snapshot on S1/2; article on S2/2)

P22.550 **ICT** P542.500 P139.700 **MER** P557.000 P15.380 P9.610 **APX** P11.440 P109.200 P37.400 SEVN P43.550 P490,124,295 Value P469.617.260 Value P238.761.217 Value P221,470,055 Value P202.519.736 Value P183.835.022 Value P160.276.228 Value P160.045.232 Value P140,474,750 P131,077,820 -P0.600 ▼ -2.592% -P0.300 ▼ -0.214% P10.000 **A** 1.828% -P0.820 ▼ -5.062% -P0.390 ▼ -3.900% P0.100 **▲ 0.882**% P1.200 -P0.350 ▼ -0.927%

Condo glut weighs on home prices

ECCP outlines policy recommendations to help boost investments

THE EUROPEAN Chamber of Commerce of the Philippines (ECCP) has identified its advocacy recommendations across 12 key sectors that will help create a business environment that fosters investment, innovation, and sustainable growth.

"This year's Advocacy Papers capture the perspectives of our committees, reflecting the expertise and dedication of ECCP members across a wide range of industries," ECCP President Paulo Duarte said in a statement.

He said recent reforms in the country, including the passage of the Corporate Recovery and Tax Incentives for Enterprises to Maximize Opportunities for Reinvigorating the Economy (CREATE MORE) Act, have been encouraging.

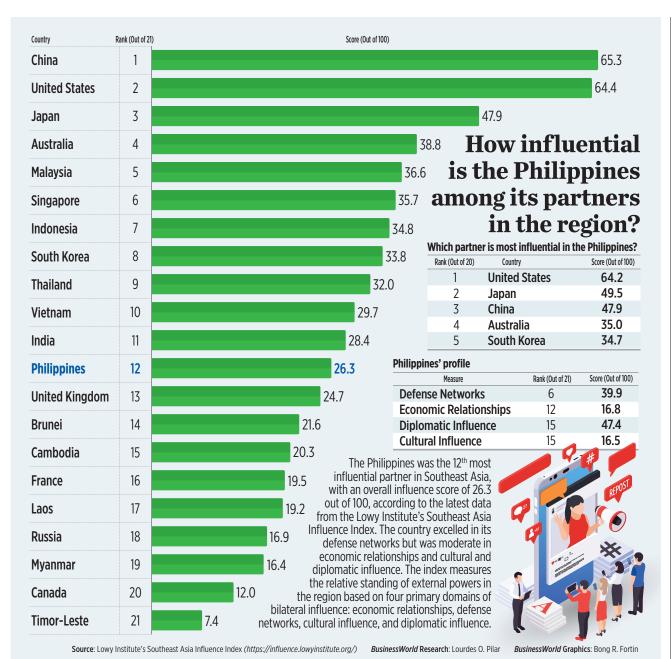
"Further progress in improving the ease of doing business and ensuring a level playing field for both local and foreign enterprises will be vital to unlocking the Philippines' full potential as an investment destination," he added.

This year's Advocacy Papers span 12 sectors, which are agriculture, automotive, aviation, customs and logistics, environment and water, food and beverage, healthcare, human capital and education, infrastructure, renewable energy, tax and financial services, and tourism.

Under agriculture, the ECCP recommended the passage of the Animal Industry Development and Competitiveness Act to address the challenges in productivity, resilience, and market access of the Philippines' animal sector value chains.

"The proposed law creates a unified institutional and fiscal framework, including the design of a multi-year competitiveness fund and clearer mandates for implementing agencies," the group said.

This framework is expected to "enable sustained investments in feed and genetics, slaughter and cold-chain infrastructure, and disease-control capacity *ECCP*, *S1/12*



By Katherine K. Chan

SLUGGISH DEMAND and oversupply of condominium units in the market have dampened the growth in prices of residential properties in the National Capital Region (NCR), analysts said, which could persist until yearend as the glut remains.

Joey Roi H. Bondoc, director and head of research at Colliers Philippines, said weak demand for condominium units in the middleincome segment led to the slow growth of housing prices in NCR.

"I think we will attribute that to (the) slower take-up of unsold condominium units in the secondary, ready-for-occupancy (RFO) market," he told *Business-World* in a phone interview.

He said about 31,000 condominium units remain unsold in the RFO market, with nearly 60% under the mid-income segment or those worth P3.6 million to P12 million per unit.

Home prices in Metro Manila posted a slower growth of 2.4% in the second quarter from 13.9% in the January-March period and 9.3% in the same quarter last year, the Bangko Sentral ng Pilipinas' (BSP) Residential Property Price Index (RPPI) showed.

Quarter on quarter, NCR housing prices contracted by 3.6%.

Condominium unit prices also dipped by 0.2%, a reversal from the 11.5% increase a year prior and the 10.6% growth last quarter. Condo, S1/8

PHL banks' assets expand to P27.7 trillion as of August

THE PHILIPPINE banking sector's total assets grew by 6.7% year on year as of end-August amid continued growth in loans and deposits.

Banks' combined assets rose to P27.729 trillion as of August from P25.988 trillion a year prior, data from the Bangko Sentral ng Pilipinas (BSP) showed.

Meanwhile, month on month, this was 0.04% lower than the P27.742 trillion recorded at end-July.

Banks' assets are mainly supported by deposits, loans, and investments. These include cash and due from banks as well as interbank loans receivable (IBL) and reverse repurchase (RRP) net of allowances for credit losses.

Universal and commercial banks still held the bulk of the Phil-

ippine banking system's assets with P25.9 trillion as of August. Thrift banks followed with P1.3 trillion, rural and cooperative banks held P385.45 billion, while digital banks had P141.77 billion in assets.

Broken down, the banking sector's total net loan portfolio, inclusive of IBL and RRP, expanded by 9.9% year on year to P15.189 trillion at end-August from P13.816 trillion a year ago. Month on month, it slipped by 0.5% from P15.259 trillion.

Banks' net investments, or financial assets and equity investments in subsidiaries, stood at P8.167 trillion in the period, rising by 10.3% from P7.407 trillion a year prior but down by 0.9% from P8.242 trillion at end-July.

Meanwhile, net real and other properties acquired jumped by 17.9% to P130.938 billion from P111.029 billion in the same period last year. This was also up 0.9% from P129.735 billion a month prior.

Banks' other assets likewise rose by 11.2% to P2.23 trillion as of August from P2.005 trillion a year prior. Month on month, it climbed by 1.9% from P2.187 trillion.

However, cash and due from banks slumped by 24% year on year to P2.012 trillion from P2.648 trillion. Meanwhile, this was up by 4.6% from P1.923 trillion a month prior.

BSP data also showed that the total liabilities of the banking system stood at P24.169 trillion as of August, rising by 6.3% from P22.73

trillion in the comparable year-ago period but down 0.2% from the P24.22 trillion seen at end- July.

This came as deposit liabilities climbed by 6.9% year on year to P20.454 trillion from P19.142 trillion.

Broken down, peso-denominated deposits stood at P16.811 trillion, while foreign currency deposits were at P3.643 trillion.

Philippine banks' assets continued to grow amid the BSP's easing cycle and cuts in their reserve requirement ratios (RRR), as these helped boost demand for credit and increase their loanable funds, Rizal Commercial Banking Corp. Chief Economist Michael L. Ricafort said in a Viber message.

a Viber message.

Banks' assests, S1/12



Giant floats light MassKara Festival in Bacolod

A HUGE CROWD witnessed dozens of giant colorful floats parading the streets of Upper East Avenue in Bacolod City for this year's award-winning MassKara Festival, one of the Philippines' biggest and most iconic festivals.