

STOCK MARKET	ASIAN MARKETS	WORLD MARKETS	PESO-DOLLAR RATES	ASIAN MONIES-US\$ RATE	WORLD CURRENCIES	DUBAI CRUDE OIL
PSEi OPEN: 6,111.15 HIGH: 6,129.10 LOW: 6,000.32 108.54 PTS. 1.77% VOL: 2.065 B 30 DAYS TO OCTOBER 6, 2025 VAL(P): 12,117 B	OCTOBER 6, 2025 CLOSE NET % JAPAN (NIKKEI 225) 47,944.76 ▲ 2,175.26 4.75 HONG KONG (HANG SENG) 26,957.77 ▲ -183.15 -0.67 TAIWAN (WEIGHTED)** 26,761.06 ▲ 382.67 1.45 THAILAND (SET INDEX) 1,289.05 ▲ -4.56 -0.35 S.KOREA (Kse Composite) 3,549.21 ▲ 93.38 2.70 SINGAPORE (STRATS TIMES) 4,418.60 ▲ 6.65 0.15 SYDNEY (ALL ORDINARIES) 8,981.40 ▲ -6.00 -0.07 MALAYSIA (KLSE Composite) 1,638.09 ▲ 3.03 0.19	OCTOBER 3, 2025 CLOSE NET DOW JONES 46,758.280 ▲ 258.560 NASDAQ 22,780.506 ▲ -63.545 S&P 500 6,715.790 ▲ 0.440 FTSE 100 9,491.250 ▲ 63.520 EURO STOXX 4,758.130 ▲ 22.420	56.50 OPEN P58.050 HIGH P58.040 LOW P58.365 CLOSE P58.350 W.AVE. P58.159 47.50 cts VOL \$1,194.80 30 DAYS TO OCTOBER 6, 2025 SOURCE: BAP	OCTOBER 6, 2025 LATEST BID (0900GMT) JAPAN (YEN) 150.3800 ▼ 147.4400 HONG KONG (HK DOLLAR) 7.7829 ▼ 7.7808 TAIWAN (NT DOLLAR) 30.5260 ▼ 30.3800 THAILAND (BAHT) 32.4400 ▼ 32.2900 S. KOREA (WON) 1,413.9700 ▼ 1,407.4000 SINGAPORE (DOLLAR) 1.2941 ▲ 1.2886 INDONESIA (RUPIAH) 16,545.000 ▼ 16,530.000 MALAYSIA (RINGGIT) 4.2130 ▼ 4.2060	OCTOBER 6, 2025 CLOSE PREVIOUS US\$/UK POUND 1.3430 ▼ 1.3478 US\$/EURO 1.1662 ▼ 1.1741 US\$/AUST DOLLAR 0.6592 ▼ 0.6601 CANADA DOLLAR/US\$ 1.3954 ▲ 1.3948 SWISS FRANC/US\$ 0.7986 ▲ 0.7953	FUTURES PRICE ON NEAREST MONTH OF DELIVERY \$64.69/BBL 73.80 70.80 68.10 68.40 62.70 60.00 \$0.26 30 DAYS TO OCTOBER 3, 2025

VOL. XXXIX • ISSUE 52

TUESDAY • OCTOBER 7, 2025 • www.bworldonline.com

SI/1-10 • 2 SECTIONS, 14 PAGES

PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • OCTOBER 6, 2025 (PSEi snapshot on SI/2; article on S2/2)

ICT P508.000 Value P904,358,090 -P4.000 ▼ -0.781%	BDO P135.500 Value P681,386,022 -P2.500 ▼ -1.812%	ALI P23.500 Value P410,875,655 -P0.700 ▼ -2.893%	SM P732.000 Value P276,403,605 -P13.000 ▼ -1.745%	BPI P108.600 Value P206,108,500 -P4.400 ▼ -3.894%	AC P477.600 Value P184,434,366 -P12.400 ▼ -2.531%	PLUS P25.550 Value P177,226,590 -P0.100 ▼ -0.390%	SMPH P22.350 Value P144,799,050 -P0.300 ▼ -1.325%	MBT P69.100 Value P105,392,023 -P0.900 ▼ -1.286%	GTCAP P579.500 Value P91,792,685 -P14.500 ▼ -2.441%
---	---	--	---	---	---	---	---	--	---

DA to open Jan. rice import window

By Kenneth Christiane L. Basilio
Reporter

THE PHILIPPINES will implement a one-month rice import window in January and reimpose a ban on imports from February to April, as the government seeks to support the prices of rough rice in the 2026 harvest season.

Agriculture Secretary Francisco P. Tiu Laurel, Jr. said the department is looking to allow about 300,000 metric tons (MT) of rice imports in January 2026, a plan "more or less" approved by President Ferdinand R. Marcos, Jr. following the extension of the rice import ban through end-2025.

"We have to import by January just to be sure," Mr. Tiu Laurel told lawmakers in Filipino at a House of Representatives

hearing. "Our imported stocks, which we stopped in September, are estimated to run out by the end of November and we'll be running on local stocks in December."

"That kind of situation is quite risky," he added.

Mr. Marcos had earlier ordered a 60-day suspension of rice imports starting Sept. 1 to support Filipino farmers during harvest season and to stabilize rice prices. The suspension was originally

supposed to end on Nov. 2 and applies only to regular milled and well-milled rice.

"We will extend the rice import stoppage until the end of 2025," Mr. Tiu Laurel said.

He said the Philippines, the world's top rice buyer, had imported around 3.5 million MT of rice as of end-September, overshooting this year's rice import target limit by 800,000 tons.

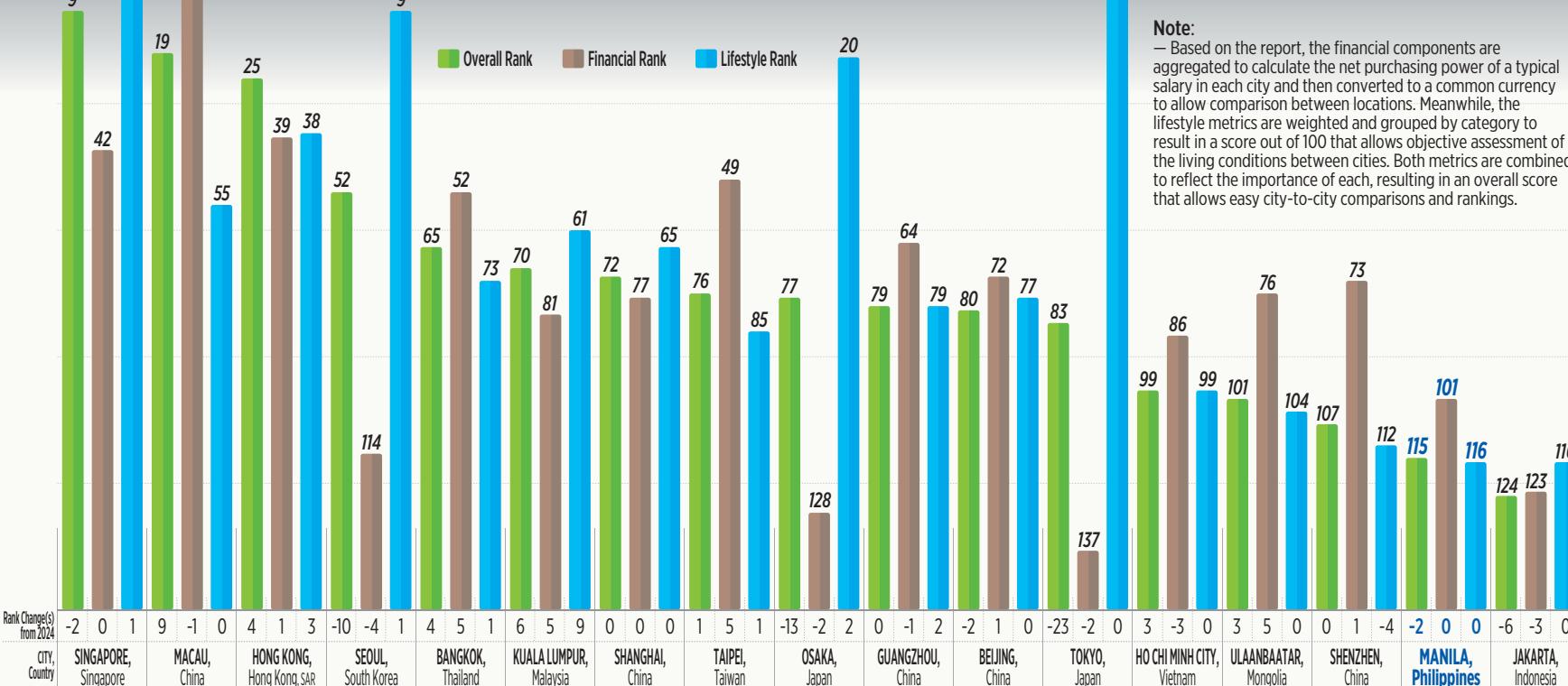
"We should be at the 2.7 [million MT levels] in imported rice. So, we are... in excess," he said. "The monthly import volume should only be around 300,000 tons or 3.6 million MT a year."

Monthly rice imports ranged from 305,000 MT to 517,800 MT in the first eight months of the year, Agriculture Undersecretary Christopher V. Morales said at the same congressional hearing.

Rice import, SI/8

MANILA'S APPEAL TO WORKERS DIPS, REMAINS THE SECOND-LOWEST AMONG ITS PEERS IN THE REGION

Manila fell two places to 115th out of 150 cities in the 2025 Global 150 Cities Index by human resources consulting firm Associates for International Research, Inc. (AIRINC). Among select cities in the East and Southeast Asian region, Manila remained the second lowest, only ahead of Jakarta. The Philippine capital placed 101st in financial rank and 116th in lifestyle rank. The index ranks cities based on available financial and lifestyle benefits and considers how appealing each city is to live in based on local salary levels, tax rates, living costs, and living conditions.



Top 10		
Overall Rank	CITY, Country	Rank Change(s) from 2024
1	ZURICH, Switzerland	0
2	GENEVA, Switzerland	0
3	LUXEMBOURG, Luxembourg	1
4	MUNICH, Germany	-1
5	HOUSTON, TX, United States	6
6	SAN FRANCISCO, CA, United States	4
7	CHICAGO, IL, United States	6
8	NEW YORK, NY, United States	1
9	SINGAPORE, Singapore	-2
10	BERLIN, Germany	-4

Bottom 10		
Overall Rank	CITY, Country	Rank Change(s) from 2024
150	PORT MORESBY, Papua New Guinea	-1
149	BLANTYRE, Malawi	1
148	KHARTOUM, Sudan	-3
147	PORT AU PRINCE, Haiti	0
146	KIEV, Ukraine	0
145	MAPUTO, Mozambique	-2
144	COLOMBO, Sri Lanka	-2
143	ANTANANARIVO, Madagascar	-3
142	DHAKA, Bangladesh	-4
141	DAR ES SALAAM, Tanzania	-2

Source: AIRINC's 2025 Global 150 Cities Index (<https://www.air-inc.com/global-150/>)

BusinessWorld Research: Heather Caitlin P. Mañago and Pierce Oel A. Montalvo

BusinessWorld Graphics: Bong R. Fortin

Marcos vows 'no money will go to waste'

PRESIDENT Ferdinand R. Marcos, Jr. vowed to tighten government spending and curb inefficiencies in the use of public funds as he called for faster project implementation and better coordination among agencies on Monday.

Speaking before development partners and senior officials in Mandaluyong City during the Philippine Development Forum 2025, Mr. Marcos said his administration will not tolerate waste or inaction in the execution of government programs.

"We will not tolerate measurement without action, nor will we tolerate the wastage of public funds," he said in mixed English and Filipino. "No money will go to

to waste. We will not allow the nation's coffers to be squandered."

The President said reforms are underway to accelerate the disbursement of official development assistance (ODA) and ensure foreign-funded projects translate into tangible results.

He also announced the overhaul of Investment Coordination Committee guidelines — the first comprehensive update in a decade, as well as the simplified issuance of Special Authority to shorten approval timelines for ODA-supported programs.

This comes amid a widening probe into allegations of corruption in government infrastructure projects, particularly flood control projects.

Marcos, SI/8

FUEL PRICE TRACKER (week-on-week change)

GASOLINE	
Sept. 23	▲ P1.00
Sept. 30	▼ P0.20
Oct. 7	▲ P0.20
DIESEL	
Sept. 23	▲ P0.80
Sept. 30	▲ P0.90
Oct. 7	▲ P0.80
KEROSENE	
Sept. 23	▲ P1.00
Sept. 30	▲ P0.90
Oct. 7	▲ P0.20

- Oct. 7, 12:01 a.m. — Caltex Philippines
- Oct. 7, 6 a.m. — Petron Corp.; Phoenix Petroleum; Shell Pilipinas Corp.; PTT Philippines Corp.; Seaoil Philippines, Inc.
- Oct. 7, 8:01 a.m. — Cleanfuel (Shaw Autogas, Inc.)

Gov't raises ICC review threshold to P5B, expands oversight to PPP projects

THE ECONOMY and Development (ED) Council has overhauled the review and approval process for government programs and infrastructure projects, such as raising the cost threshold and including public-private partnership (PPP) projects.

In a statement, the Department of Economy, Planning, and Development (DEPDev) said the Council, chaired by President Ferdinand R. Marcos, Jr., approved the new guidelines that would be applied to new and ongoing projects that require action from the ED Council or Investment Coordination Committee (ICC).

Under the new guidelines, projects funded by the national budget will now require ICC review if they exceed P5 billion. The previous threshold was at P2.5 billion.

"We have raised the threshold from P2.5 billion to P5 billion already, while at the same time putting safeguards into the various stages of the approval process so that we can spot possible issues or problems that may arise," DEPDev Secretary and ED Council Vice-Chair Arsenio M. Balisacan said in the Philippine Development Forum on Monday.

The sweeping changes were prompted by a billion-peso flood control scandal that exploited

loopholes in government policies to evade scrutiny.

The ICC earlier said that flood control and management projects will now be aggregated by river basin rather than evaluated individually with lower tagged costs.

Under the new guidelines, the ICC's coverage also includes PPP projects.

The ICC will also conduct a mandatory review of all foreign loan-assisted projects, regardless of loan amount or total cost, except for grant-assisted projects, which are reviewed by DEPDev.

Mr. Balisacan said streamlining the ICC process and clar