Philippine Stock Exchange index (PSEi) 6,148.74 ▲ 91.31 PTS. ▲ 1.50%

TUESDAY, SEPTEMBER 16, 2025 BusinessWorld

PSEi MEMBER STOCKS

AC	Ayala Corp.	P509.00	+P1.00	+0.20%
ACEN	ACEN Corp.	P2.20	+P0.02	+0.92%
AEV	Aboitiz Equity Ventures, Inc.	P31.00	+P0.40	+1.31%
AGI	Alliance Global Group, Inc.	P7.83	+P0.27	+3.57%
ALI	Ayala Land, Inc.	P28.40	+P0.45	+1.61%
AREIT	AREIT, Inc.	P44.75	——	
BDO	BDO Unibank, Inc.	P141.80	+P5.40	+3.96%
BPI	Bank of the Philippine Islands	P109.70	+P7.40	+7.23%
CBC	China Banking Corp.	P61.95	-P0.25	-0.40%
CNPF	Century Pacific Food, Inc.	P38.75	+P0.55	+1.44%
CNVRG	Converge ICT Solutions, Inc.	P12.52	+P0.60	+5.03%
DMC	DMCI Holdings, Inc.	P11.30	+P0.18	+1.62%
EMI	Emperador, Inc.	P16.12	-P0.08	-0.49%
GLO	Globe Telecom, Inc.	P1,514.00	-P16.00	-1.05%
GTCAP	GT Capital Holdings, Inc.	P669.00	+P17.00	+2.61%
ICT	International Container Terminal Services, Inc.	P491.00	+P1.20	+0.24%
JFC	Jollibee Foods Corp.	P220.00	+P0.80	+0.36%
JGS	JG Summit Holdings, Inc.	P24.25	+P0.45	+1.89%
LTG	LT Group, Inc.	P14.50	-P0.26	-1.76%
MBT	Metropolitan Bank & Trust Co.	P68.60	+P1.10	+1.63%
MER	Manila Electric Co.	P558.00	+P3.00	+0.54%
MONDE	Monde Nissin Corp.	P7.06	-P0.02	-0.28%
PGOLD	Puregold Price Club, Inc.	P43.00	+P0.20	+0.47%
PLUS	DigiPlus Interactive Corp.	P23.15	+P4.65	+25.14%
SCC	Semirara Mining and Power Corp.	P35.65	+P0.35	+0.99%
SM	SM Investments Corp.	P745.00	+P5.00	+0.68%
SMC	San Miguel Corp.	P58.90	+P0.40	+0.68%
SMPH	SM Prime Holdings, Inc.	P23.50	-P0.35	-1.47%
TEL	PLDT Inc.	P1,117.00	+P6.00	+0.54%
URC	Universal Robina Corp.	P74.05	+P1.15	+1.58%

DigiPlus to launch Brazil operations next week

DIGIPLUS.COM.PH

DIGIPLUS INTERACTIVE Corp. (PLUS) is set to launch operations in Brazil on Sept. 22, its first overseas expansion as part of the company's global growth strategy.

The company will introduce GamePlus as its initial platform in Brazil, featuring over 150 games in both free-to-play and real-money formats, DigiPlus said in a statement on Tuesday.

"GamePlus will soon add exclusive content inspired by local folklore, casual games, and sports, ensuring a culturally resonant experience," DigiPlus Brazil Country Manager Graham Tidey said.

The company said it entered Latin America's fastest-growing iGaming market as part of its global expansion strategy.

In March, DigiPlus appointed Mr. Tidey as country manager for its Brazil operations.

Its platforms include BingoPlus, ArenaPlus, and GameZone, which focus on interactive gaming and sports entertainment.

DigiPlus earlier announced the creation of a local team in Brazil to offer both global titles and content tailored to local players.

DigiPlus Chairman Eusebio H. Tanco said the company aims to provide a safe platform for digital entertainment in Brazil.

"We are committed to fostering a strong local talent base and ensuring our offerings are perfectly tailored for Brazilian players, from our exclusive games to our player protection measures," he said.

The Brazilian government enacted online betting and gaming regulations in 2024, establishing licensing rules, consumer safeguards, and taxation. DigiPlus said this framework enabled the entry of international operators.

"DigiPlus sees the country's strict compliance framework as an opportunity to differentiate itself by prioritizing transparency and player welfare," it said.

The company said it plans to launch BingoPlus as its second platform in Brazil by 2026.

DigiPlus shares jumped by 25.14% or P4.65 to P23.15 each on Tuesday. — **Alexandria Grace C. Magno**

Shareholders of $1-B PhilTower are said to explore sale

SHAREHOLDERS of PhilTower are considering selling the company, one of the biggest telecommunications tower firms in the Philippines, and seeking a valuation of at least $1 billion, people familiar with the matter said.

Macquarie Capital Ltd., Manila Electric Co. (Meralco), and Stonepeak Partners LP are working with financial advisers and have reached out to potential buyers, including other funds and industry players, to gauge interest, the people said, asking not to be identified because the talks are private.

While a sale process could start as soon as this month, discussions are ongoing and there's no guarantee of a transaction at this stage, the people said.

The development marks a shift from last year, when Bloomberg News reported that Macquarie was considering selling its stake of about 45%. Now all of the company could be up for sale.

A Stonepeak representative declined to comment. Representatives for Macquarie and Meralco subsidiary Miescor didn't respond to requests for comment.

PhilTower Consortium, Inc. combined with Miescor Infrastructure Development Corp. in September 2024 to create one of the largest independent telecom tower companies in the Philippines, with over 3,300 operational towers and more than 2,100 committed orders, according to a press release at the time.

In addition to the Philippines, PhilTower has a presence in Indonesia, Malaysia and Myanmar, its website shows. — ***Bloomberg***

UNSPLASH/WALDEMAR BRANDT

P20-B wind power project to rise in Northern Samar by 2026

SINGAPORE-BASED Vena Energy's local unit Gemini Wind Energy Corp. (GWEC) said it is investing P20.2 billion in a 304-megawatt (MW) wind farm in Northern Samar, slated to start operations in late 2026, to help expand the country's renewable energy capacity.

The Gemini Wind Power Project will span 777 hectares across 15 towns in the province, according to the company's filing with the Department of Environment and Natural Resources.

The project will require 38 wind turbine generators, each with a rated capacity of 9 MW.

GWEC said the proposed wind farm "offers long-term solutions to the perennial shortfall in electric power supply to the Philippine economy and fully supports the objectives of the Renewable Energy Act of 2008."

Compared with other technologies, the company said a wind farm was the "most commercially feasible" option to optimize the province's geography and available resources, while leaving a minimal environmental impact compared with conventional coal and diesel facilities.

The project was among the winning bids under the government's green energy auction in 2023.

It was also certified as an energy project of national significance by the Department of Energy and identified as a strategic investment by the Board of Investments.

Vena Energy is one of Asia's largest renewable energy independent power producers. In the Philippines, it operates six power plants with a combined capacity of 330.80 MW across Negros Occidental, Rizal, Leyte, Ilocos Norte, and Bukidnon.

In August, Vena Energy said it had secured 1.1 gigawatts (GW) of additional offtake contracts and construction capacity in the Asia-Pacific since January, bringing its total portfolio to 9.7 GW. — **Sheldeen Joy Talavera**

AbaCore unit, PNOC eye wind project in Batangas

SIMLONG Energy Development Corp. (SEDC), a subsidiary of listed AbaCore Capital Holdings, Inc., has signed a deal with state-run Philippine National Oil Co. (PNOC) to study the feasibility of an onshore wind farm in Batangas as part of efforts to expand renewable energy.

In a statement on Tuesday, SEDC said it signed a memorandum of agreement (MoA) with PNOC to conduct a 15-month wind resource study over a 142-hectare property at AbaCore's ABA Energy site in Batangas.

The study will determine the viability and potential capacity of the planned wind energy facility.

"There is understandable excitement about potential scale, but final capacity will follow the science. That is the discipline embodied in this MoA: measure first, then build," SEDC Chairman Antonio Victoriano F. Gregorio III said.

SEDC and PNOC will also work together on securing certifications and service contracts for the designated area of interest.

Should the study confirm feasibility, the companies will form a special purpose vehicle to develop and operate the project.

Established in 2013, SEDC's mandate includes the construction, operation of power plants, natural gas terminals, and energy-related infrastructure.

AbaCore acquired a 90% stake in the company in 2021 through a subscription of 900 million shares.

The company is engaged in gaming equipment leasing, mining, real estate, and financial services.

Its shares declined by 1.79% or one centavo to close at P0.55 each on Tuesday. — **Sheldeen Joy Talavera**

Del Monte Pacific suspended from trading on report filing lapse

THE Philippine Stock Exchange (PSE) suspended trading of Del Monte Pacific Ltd. (DELM) shares on Tuesday after the company failed to file its annual report for the fiscal year ended April 30.

In an Aug. 8 filing, DELM said it could not submit its annual report (SEC Form 17-A) within the deadline, citing complexities arising from recent developments involving its US subsidiaries.

It requested a 15-day extension to complete its financial review and audit.

"The requested period of 15 days extension is therefore necessary for the company to work on the recommendations (if any) so as to allow the company to finalize the audited financial statements of the company for FY2025," DELM said.

The company missed the extended Aug. 28 deadline, violating the exchange's reporting rules.

On Sept. 9, the PSE warned DELM that its shares could be suspended starting Sept. 15 for failing to meet the extension.

According to the company, the delay stemmed from its separation from US subsidiary Del Monte Foods Corp. (DMFI) on May 1, after DMFI filed for voluntary Chapter 11 bankruptcy in April.

DMFI secured $912.5 million in financing to sustain operations and, under court oversight, sold most of its assets.

The restructuring was intended to support the subsidiary's recovery and ensure continuity of service. — **Alexandria Grace C. Magno**

LBC Express settles $39-M convertible debt to CP Briks

LBC EXPRESS Holdings, Inc. has fully settled its $39-million secured convertible instrument issued to CP Briks Pte. Ltd. in 2017, the listed logistics provider told the stock exchange on Tuesday.

In a disclosure to the stock exchange on Tuesday, the company said it has paid off its remaining obligation to CP Briks, a unit of Singapore-based private equity and investment firm Crescent Point.

The instrument was issued through a convertible instrument purchase agreement in 2017, which allowed CP Briks to convert debt into shares under certain conditions.

"With the full settlement of this obligation, CP Briks has likewise released its pledge over the shares of the company in LBC Express," it said.

BW FILE PHOTO

LBC Express is a holding company with two main business segments: logistics and money transfer.

The logistics unit caters to retail and corporate clients, while the money transfer segment covers domestic and international remittances.

For the second quarter, the company swung to an attributable net income of P31.68 million from a loss of P183.59 million in the same period last year, mainly due to lower expenses.

Gross revenue slipped by 5.1% to P3.34 billion from P3.52 billion.

For the first half, LBC posted an attributable net income of P172.12 million, reversing a P193.43-million loss a year ago, as revenues declined by 2.1% to P6.98 billion from P7.13 billion.

At the local bourse on Tuesday, LBC shares closed unchanged at P7.76 apiece. — **Ashley Erika O. Jose**

ERRATUM

IN THE PROPERTY section story "DM Wenceslao enters co-working market with Pasay hub AXS Aseana" published on Sept. 16, the location should have been Parañaque, not Pasay.