

Philippine Stock Exchange index (PSEi)

6,082.93

▼ 45.96 PTS.

▼ 0.75%

WEDNESDAY, SEPTEMBER 3, 2025

BusinessWorld

| PSEi MEMBER STOCKS | | | | | | | | | |
|---|---|---|--|--|---|---|--|---|--|
| AC Ayala Corp. P547.50 +P4.50 +0.83% | ACEN ACEN Corp. P2.18 — | AEV Aboitiz EquityVentures, Inc. P28.75 -P0.25 -0.86% | AGI Alliance GlobalGroup, Inc. P7.35 — | ALI Ayala Land, Inc. P27.85 -P0.85 -2.96% | AREIT AREIT, Inc. P44.50 -P0.05 -0.11% | BDO BDO Unibank, Inc. P133.00 -P2.00 -1.48% | BPI Bank of the Philippine Islands P110.30 -P0.50 -0.45% | CBC China Banking Corp. P62.30 -P0.70 -1.11% | CNPF Century Pacific Food, Inc. P35.00 — |
| CNVRG Converge ICT Solutions, Inc. P14.16 +P0.06 +0.43% | DMC DMCI Holdings, Inc. P10.42 -P0.16 -1.51% | EMI Emperador, Inc. P16.28 -P0.32 -1.93% | GLO Globe Telecom, Inc. P1,520.00 — | GTCAP GT Capital Holdings, Inc. P660.00 — | ICT International ContainerTerminal P472.00 -P8.00 -1.67% | JFC Jollibee Foods Corp. P234.00 -P1.60 -0.68% | JGS JG Summit Holdings, Inc. P23.65 -P0.35 -1.46% | LTG LT Group, Inc. P14.46 +P0.02 +0.14% | MBT Metropolitan Bank & Trust Co. P71.20 — |
| MER Manila Electric Co. P535.00 -P9.00 -1.65% | MONDE Monde Nissin Corp. P6.93 -P0.07 -1.00% | PGOLD Puregold Price Club, Inc. P41.30 +P0.05 +0.12% | PLUS DigiPlus Interactive Corp. P22.35 -P0.30 -1.32% | SCC Semirara Mining and Power Corp. P33.25 +P0.15 +0.45% | SM SM Investments Corp. P756.00 +P6.00 +0.80% | SMC San Miguel Corp. P59.90 +P1.60 +2.74% | SMPH SM Prime Holdings, Inc. P22.70 -P0.30 -1.30% | TEL PLDT Inc. P1,121.00 -P18.00 -1.58% | URC Universal Robina Corp. P80.45 +P0.45 +0.56% |

MPI unit weighing PrimeWater acquisition, awaits further details

By Sheeldeen Joy Talavera

Reporter

METRO PACIFIC WATER (MPW), the water infrastructure investment arm of Metro Pacific Infrastructure Corp. (MPIC), is keen on acquiring Villar-owned PrimeWater Infrastructure Corp.

"We still have interest but this will depend on the data they can provide," MPW President and Chief Executive Officer Andrew B. Pangilinan told *BusinessWorld* on Wednesday.

The development follows former Senator Cynthia A. Villar's comment that her husband, billionaire Manuel B. Villar, Jr., wants to dispose of PrimeWater, saying the company is "being used against us in our politics" amid mounting criticism of its services.

PrimeWater, a subsidiary of Prime Asset Ventures, Inc., serves over 1.7 million households and supplies about 500 million liters of water per day across more than 100 partnered water districts nation-



PRIMEWATERCORP.COM

wide. It operates in multiple provinces, including Bulacan, Batangas, and Laguna. The company is owned by Manuel Paolo A. Villar, the eldest of the Villar siblings.

President Ferdinand R. Marcos, Jr. earlier directed the Local Water Utilities Administration, which supervises more than 500 water districts nationwide, to investigate consumer complaints against PrimeWater. The probe covers the company's 73 joint venture agreements with local water districts.

MPW is a developer, owner, and operator of water infrastructure projects and technologies. It is currently building a P5-billion desalination plant in Iloilo City in partnership with France-based water and wastewater management solutions provider Suez.

The company also holds a 25-year joint venture with Metro Iloilo Water District for the rehabilitation, expansion, and improvement of the water distribution system and wastewater management facilities.

MPW has investments in bulk water supply projects in Cebu and Pampanga.

MPIC is one of the three key Philippine units of Hong Kong-based First Pacific Co. Ltd., along with Philex Mining Corp. and PLDT Inc. Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., holds a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls.

ABG board OKs P3-B capital increase, follow-on offering

LISTED holding company Asiabest Group International, Inc. (ABG) said its board approved a P3-billion increase in authorized capital stock and a major follow-on offering.

In a stock exchange disclosure on Wednesday, ABG said the amendment to its Articles of Incorporation — increasing authorized capital stock from P600 million to P3 billion — is subject to stockholders' approval.

The board also approved a follow-on offering of 300 million to 620 million primary common shares, subject to stockholders' and

Securities and Exchange Commission approval of the capital increase. At the same time, ABG approved a private placement of up to 300 million common shares from its existing authorized but unissued shares, payable in cash and to be issued in one or more tranches.

The proceeds would be used to acquire Concrete Stone Corp. (CSC), Industry Movers Corp. (IMC), and/or Kabalyan Housing Corp., as well as certain real properties or other assets.

In exchange for the assets, Industry Holdings and Development Corp. (IHDC) and

Premium Lands Corp. (PLC) will subscribe to up to 600 million new common shares at an issue price of P25 per share, for an aggregate consideration of up to P15 billion.

As part of its plan to make CSC a subsidiary, ABG will subscribe to 10 million primary common shares of CSC at a discounted price of P15 per share, for a total of P150 million, subject to regulatory approvals and definitive documentation.

ABG shares closed Wednesday at P26.80, down 0.56% or 15 centavos. — **Beatrix Marie D. Cruz**



BW FILE PHOTO

Eudor Group in Iligan offering unregistered securities, SEC warns

THE Securities and Exchange Commission (SEC) has cautioned the public against investing in Eudor Group of Companies, Inc., which operates under several business names, including Fu Dalu Agricultural Products, Skinlogics Wellness and Beauty Center, and M. Textilis Plant Nursery, among others.

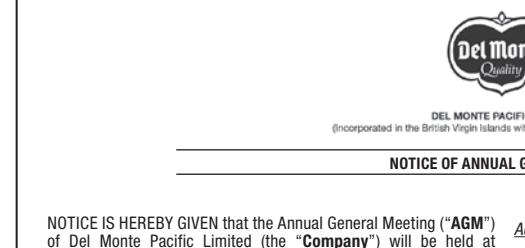
The regulator said Eudor Group of Companies, Inc. is not authorized to solicit investments or sell securities to the public. The scheme "appears to exhibit the characteristics of a Ponzi scheme," the advisory added.

The SEC advised the public not to invest or to stop investing and warned that anyone acting as a promoter or recruiter for the scheme may face criminal liability under the Financial Products and Services Consumer Protection Act and the SRC, with penalties of up to P5 million or 21 years imprisonment, or both.

The SEC said investors with information about Eudor Group or its representatives may report it to epd@sec.gov.ph or to the Cagayan de Oro Extension Office at sec-cdoeo@sec.gov.ph.

Eudor Group of Companies, Inc., Skinlogics Wellness and Beauty Center, and Fu Dalu Agricultural Products have yet to respond to *BusinessWorld*'s requests for comment sent by e-mail and through their publicly available contact information.

— **Alexandria Grace C. Magno**



(Incorporated in the British Virgin Islands with limited liability on 27 May 1999)

NOTICE OF ANNUAL GENERAL MEETING

Access to Documents

The Company's FY2025 Annual Report, Sustainability Report, and Information Memorandum will be published on the Company's website at the URL <https://www.delmontepacific.com>, the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and PSE website at the URL <https://edge.pse.com.ph/announcements/form.do> on 15 September 2025.

Notes for Shareholders:

1. Only Shareholders at record date at the close of business of Wednesday, 24 September 2025 are entitled to attend and vote at the AGM.

2. While electronic poll voting is not available to Shareholders in the Philippines who are unable to attend the AGM in Singapore, they will still be able to vote by manual poll voting in Manila. However, Shareholders in the Philippines who wish to attend the AGM in Singapore will be able to participate in the electronic poll voting. To facilitate registration, please bring a valid government-issued ID.

3. Shareholders in the Philippines who wish to vote but cannot attend either the AGM in Singapore or the videoconference in the Philippines may still do so by appointing a proxy to attend the meeting in Singapore or in Manila. He/she must complete the proxy form and submit the same on or before Thursday, 25 September 2025 at 5:00 p.m. to the Company's Philippine Stock Transfer Agent, BDO Unibank, Inc. Trust and Investments Group - Securities Services (Stock Transfer), at its office address in 44th Floor BDO Corporate Center Ortigas, East Tower, 12 ADB Avenue, Ortigas Center, Mandaluyong City, Philippines, for the attention of Ms. Concepcion "Jeng" Foronda and Ms. Gesan Tesiora or email to bdostocktransferteam2@bdo.com.ph.

4. Shareholders in the Philippines may also be entitled to appoint not more than two (2) proxies to attend in his/her stead. A proxy need not be a Member or Shareholder of the Company.

5. Validation of proxies shall be held on Friday, 26 September 2025 at 12:00 p.m. at the office of the Company's Philippine Stock Transfer Agent, BDO Unibank Inc. Trust and Investments Group - Securities Services (Stock Transfer).

6. Approval of the payment of Directors' fees for the financial year ending 30 April 2026;

7. Authority to fix, increase or vary the emoluments of Directors;

8. Re-appointment of Ernst & Young LLP as the Auditors of the Group and to authorize the Directors of the Company to fix their remuneration;

9. Re-appointment of Scyp Gorres Velayo & Co. (Ernst & Young Philippines) as the Philippine Auditors of the Group and to authorize the Directors of the Company to fix their remuneration;

10. Authority to issue Shares; and

11. Renewal of Shareholders' Mandate for Interested Person Transactions.

Important Information:
The AGM will be held by way of physical meeting in Singapore and proceedings of the AGM in Singapore will be made available to Shareholders in the Philippines via an audiconference at the 1st Floor, JY Campos Centre, 9th Avenue corner 30th Street, Bonifacio Global City, Taguig City, Metro Manila Philippines.

Alternergy to raise funds for next round of RE projects

ALTERNERGY HOLDINGS CORP. plans to raise funds for its next round of renewable energy (RE) projects by converting 500 million existing common shares into a new series of perpetual preferred shares.

"The reclassification of Alternergy's new series of perpetual preferred shares is in anticipation of our next capital raising exercise to fund our next round of renewable projects," Alternergy president Gerry P. Magbanua said in a statement on Wednesday.

"Our Green Perpetual Preferred Shares Program will allow Alternergy to access a wider base of both retail and institutional investors to broaden our sources of capital," he added.

The company said it secured unanimous approval from a special stockholders meeting for the reclassification of 500 million common shares into a new series of perpetual preferred shares.

The reclassified 500 million preferred shares are subdivided into non-voting Perpetual Preferred Shares 2, Series D, E, F, G, and H, with a par value of P0.10 per share, and broken down into 100 million shares per series, with features identical to the existing Perpetual Preferred Shares 2 Series A, B, and C.



The amendment of the articles of incorporation is subject to regulatory approval by the Securities and Exchange Commission.

Alternergy has been developing four renewable projects in wind, solar, and run-of-river hydro as part of its Triple Play portfolio.

In the 12 months ending June, the company raised P9 billion to accelerate construction of its 4.6-megawatt (MW) Dupinga hydro, 28-MW Solana Balsik solar, 64-MW Alabat wind, and 128-MW Tanay Rizal wind projects.

These projects are slated to commence operations by the end of 2025 and early 2026, on track to meet Alternergy's Road to 500 MW by 2026. — **Sheeldeen Joy Talavera**