

STOCK MARKET	ASIAN MARKETS	WORLD MARKETS	PESO-DOLLAR RATES	ASIAN MONIES-US\$ RATE	WORLD CURRENCIES	DUBAI CRUDE OIL
<b>PSEi</b> OPEN: 6,107.42 HIGH: 6,142.33 LOW: 6,100.23 CLOSE: 6,122.71 20.85 PTS. 0.34% VOL.: 1,989 B 30 DAYS TO SEPTEMBER 9, 2025 VAL(P): 6.226 B	<b>SEPTEMBER 9, 2025</b> CLOSE NET % JAPAN (NIKKEI 225) 43,459.29 ▼ -184.52 -0.42 HONG KONG (HANG SENG) 25,938.13 ▲ 304.22 1.19 TAIWAN (WEIGHTED) 24,855.18 ▲ 307.80 1.25 THAILAND (SET INDEX) 1,273.69 ▲ 7.58 0.60 S.KOREA (KSE COMPOSITE) 3,260.05 ▲ 40.46 1.26 SINGAPORE (Straits Times) 4,295.44 ▼ -13.08 -0.30 SYDNEY (All Ordinaries) 8,803.50 ▼ -46.10 -0.52 MALAYSIA (Klse Composite) 1,586.81 ▲ 1.22 0.08	<b>SEPTEMBER 8, 2025</b> CLOSE NET Dow Jones 45,514.950 ▲ 114.090 NASDAQ 21,798.699 ▲ 98.311 S&P 500 4,695.150 ▲ 13.650 FTSE 100 9,221.440 ▲ 13.230 EURO Stoxx50 4,562.110 ▲ 15.460	<b>FX</b> OPEN P56.690 HIGH P56.660 LOW P57.000 CLOSE P56.980 W.AVE. P56.804 30 DAYS TO SEPTEMBER 9, 2025 SOURCE: BAP	<b>SEPTEMBER 9, 2025</b> LATEST BID (0900GMT) PREVIOUS JAPAN (YEN) 146.3900 ▲ 147.7000 HONG KONG (HK DOLLAR) 7.7884 ▲ 7.7921 TAIWAN (NT DOLLAR) 30.2410 ▲ 30.4840 THAILAND (BAHT) 31.6300 ▲ 31.8600 S. KOREA (WON) 1,384.7100 ▲ 1,389.8600 SINGAPORE (DOLLAR) 1,2796 ▲ 1,2833 INDONESIA (RUPIAH) 16,470.00 ▲ 16,300.00 MALAYSIA (RINGGIT) 4.2030 ▲ 4.2180	<b>SEPTEMBER 9, 2025</b> CLOSE PREVIOUS US/UK POUND 1.3588 ▲ 1.3512 US/EURO 1.1770 ▲ 1.1725 US/AUD DOLLAR 0.6617 ▲ 0.6583 CANADA DOLLAR/US\$ 1.3797 ▼ 1.3819 SWISS FRANC/US\$ 0.7923 ▼ 0.7959	FUTURE MONTH DELIVERY \$69.20/BBL 77.00 74.00 71.00 68.00 65.00 62.00 \$0.00

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PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • SEPTEMBER 9, 2025 (PSEi snapshot on S1/2; article on S2/2)

ALI	P29.300	SM	P748.000	BDO	P134.000	ICT	P489.000	BPI	P107.300	AC	P530.000	JGS	P24.900	JFC	P227.000	SMPH	P23.700	SCC	P35.000
Value P552,374,620		Value P545,000,430		Value P437,605,630		Value P436,765,052		Value P362,660,462		Value P311,576,505		Value P211,068,500		Value P189,410,916		Value P183,402,250		Value P143,063,505	
PI.100 ▲ 3.901%	-P3,000 ▼ -0.399%	-P0.500 ▼ -0.372%	P6.600 ▲ 1.368%	P0.300 ▲ 0.280%	-P10.500 ▼ -1.943%	P0.900 ▲ 3.750%	-P5.800 ▼ -2.491%	P0.300 ▲ 1.282%	P0.150 ▲ 0.430%										

## PHL slumps in global talent ranking

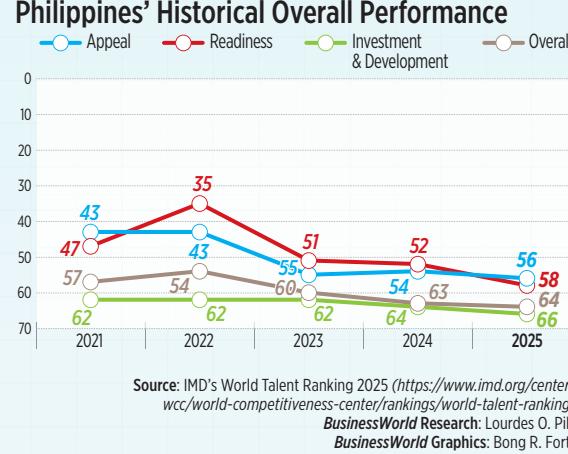
### PHILIPPINES DROPS IN GLOBAL TALENT RANKING



The Philippines fell a notch to 64<sup>th</sup> out of 69 economies with a score of 34.72 (out of 100) in the 2025 World Talent Ranking by the Institute for Management Development (IMD) World Competitiveness Center. This was the country's worst finish since 2005. Out of 14 economies in the Asia-Pacific region, the Philippines ranked second to last, ahead only of Mongolia (69<sup>th</sup> overall).

2025 Overall Rank (Out of 69)	Economy	2025 Overall Score (Out of 100)
1	Switzerland	100.00
2	Luxembourg	83.08
3	Iceland	82.19
4	Hong Kong, SAR	80.10
5	The Netherlands	80.09

2025 Overall Rank (Out of 69)	Economy	2025 Overall Score (Out of 100)
69	Mongolia	28.45
68	Venezuela	29.03
67	Brazil	31.08
66	Mexico	33.14
65	Türkiye	34.21



By Justine Irish D. Tabile  
Reporter

THE PHILIPPINES fell to near bottom in an annual global ranking of countries' ability to attract and retain a skilled workforce, amid a decline in the quality of life, the Institute for Management Development (IMD) World Competitiveness Center said.

In the IMD's World Talent Ranking (WTR) 2025, the Philippines slipped a spot to 64<sup>th</sup> out of 69 countries. Last year, it ranked 63<sup>rd</sup> out of 67 economies.

This was the Philippines' worst showing in 20 years or since 2005.

The Philippines' talent competitiveness also continued to lag behind Asia-Pacific neighbors. It ranked 13<sup>th</sup> out of 14 Asia-Pacific countries, better only than Mongolia (69<sup>th</sup> overall).

Hong Kong (4<sup>th</sup>) was the highest-ranking economy in the Asia-Pacific. It was followed by Singapore (7<sup>th</sup>), Taiwan (17<sup>th</sup>), Australia (19<sup>th</sup>), Malaysia (25<sup>th</sup>), New Zealand (33<sup>rd</sup>), South Korea (37<sup>th</sup>), China (38<sup>th</sup>), Japan (40<sup>th</sup>), Thailand (43<sup>rd</sup>), Indonesia (53<sup>rd</sup>), and India (63<sup>rd</sup>).

The global talent index was again dominated by European economies led by Switzerland (1<sup>st</sup> overall), Luxembourg (2<sup>nd</sup>), and Iceland (3<sup>rd</sup>).

Talent, SI/3

## Philippine CEOs push for faster AI adoption

By Aubrey Rose A. Inosante  
Reporter

Executives said AI is already helping improve productivity, increase revenue and enhance customer engagement.

Over the next year, 82% said they plan to invest in their workforce, 78% in automation, and 63% in advanced technologies.

Health Solutions Corp. President and CEO Alma Rita R. Jimenez said disruption is no longer confined to specific industries, while success depends on how well organizations adapt and innovate.

"We face a world moving at lightning speed, where technology is rewriting the rules of engagement, geopolitics is reshaping the balance of power, and invisible forces are redefining how we work, how we consume and connect," she said.

PLDT and Smart Senior Vice-President and Head for Enterprise Business Group Patricio "Blums" Pineda III said that during unprecedented disruptions, "you're either the cannibal or you're the lunch."

"Volatility, uncertainty, complexity, ambiguity, market forces, and tech disruption, these are what we live in," he said, noting that responses still vary by industries, companies, and market situations.

"But digital transformation is a common thread of your response, as you need the full leverage of connectivity, tech, data to grow your businesses, develop relevant products, and build customer delight."

At the same time, Philstar Media Group and *BusinessWorld* President and CEO Miguel G. Belmonte warned of challenges posed by AI-generated content and deepfakes that are hampering truth-telling.

*AI adoption, SI/3*

## Manufacturing output drops to 5-month low

By Matthew Miguel L. Castillo

Researcher

MANUFACTURING OUTPUT fell to a five-month low in July amid uncertainty over US tariff policies and bad weather, analysts said.

Preliminary results of the Philippine Statistics Authority's (PSA) latest Monthly Integrated Survey of Selected Industries showed that factory output, as measured by the volume of production index (VoPI), shrank by 1.1% year on year in July.

This was a reversal of the 7% growth a year ago and 1.6% expansion in June.

It was also the lowest in five months since the 1.9% decline in February.

On a monthly basis, July's output picked up by 3.4%, a reversal from the 4.3% decline in June. Stripping out seasonality factors, it inched up by 2.6%.

In the seven months to July, manufacturing output growth averaged 0.4%, significantly slower than the 2.7% a year ago.

The PSA attributed the contraction in July factory output to the slowdown in production of food (16.5% in July from 22.4% in June); computer, electronic, and optical products (5% from 7.3%); and transportation equipment (9.3% from 13%).

Ten other divisions saw a slowdown, while nine posted annual increments.

PSA data showed the three largest contributors to the year-on-year decline in the VoPI were the faster contraction seen in the divisions of basic metals (-25.4% from -24.9%), coke and refined petroleum products (-15.7% from -15.2%), and chemicals and chemical products (-22.2% from -14.9%).

Nicholas Antonio T. Mapa, chief economist at Metropolitan Bank & Trust Co., said in a Viber message the annual contraction in July may be due to weather disturbances that may have slowed factory activity across sectors.

Data from the Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA) Climate Impact Assessment for July showed that several weather systems caused excessive rainfall that month.

*Manufacturing, SI/3*

## DEPDev: 52 flagship projects to be completed by 2028

By Katherine K. Chan

AT LEAST 52 infrastructure flagship projects (IFPs) of the government are set for completion by 2028, the Department of Economy, Planning, and Development (DEPDev) said.

At a briefing at the House of Representatives on Tuesday, DEPDev Assistant Secretary Roderick M. Planta said 52 of the 207 total flagship infrastructure projects and programs will be done within President Ferdinand R. Marcos, Jr.'s administration.

"Fifty-two will be completed within the (current) administration, by 2028. There are 60, but eight of those are studies and 52 are the actual projects," he said.

Data from the DEPDev showed 32 IFPs that are supposed to be completed by 2028 are under the physical connectivity sector, while eight projects involve water resources. Four projects are each under the digital connectivity and health sectors, while three are for agriculture and one for power and energy.

*DEPDev, SI/3*

To address these issues, agencies have been implementing measures such as simplifying processes to ease site access and right-of-way acquisition, establishing performance monitoring systems, enhancing procurement planning, and addressing legal issues.

Last year, Mr. Marcos signed Executive Order No. 59 which slashed the number of IFP-licensing agencies