

| STOCK MARKET | ASIAN MARKETS | WORLD MARKETS | PESO-DOLLAR RATES | ASIAN MONIES-US\$ RATE | WORLD CURRENCIES | DUBAI CRUDE OIL |
|--|---|---|---|---|---|---|
| <div>6480</div> <div>6354</div> <div>6228</div> <div>6102</div> <div>5976</div> <div>5850</div> <div>15.22 pts. 0.24%</div> <div>30 DAYS TO SEPTEMBER 1, 2025</div> <div>PSEi</div> <div>OPEN: 6,170.68</div> <div>HIGH: 6,170.68</div> <div>LOW: 6,114.34</div> <div>CLOSE: 6,140.35</div> <div>VOL.: 1.152 B</div> <div>VAL(P): 4.206 B</div> | <div>SEPTEMBER 1, 2025</div> <div>CLOSE</div> <div>NET</div> <div>%</div> <div>JAPAN (NIKKEI 225)</div> <div>42,188.79</div> <div>▼ -529.68</div> <div>-1.24</div> <div>HONG KONG (HANG SENG)</div> <div>25,617.42</div> <div>▲ 539.80</div> <div>2.15</div> <div>TAIWAN (WEIGHTED)</div> <div>24,071.73</div> <div>▼ -161.37</div> <div>-0.67</div> <div>THAILAND (SET INDEX)</div> <div>1,245.16</div> <div>▲ 8.55</div> <div>0.69</div> <div>S. KOREA (KSE COMPOSITE)</div> <div>3,142.93</div> <div>▼ -43.08</div> <div>-1.35</div> <div>SINGAPORE (STRAITS TIMES)</div> <div>4,280.45</div> <div>▲ 10.75</div> <div>0.25</div> <div>SYDNEY (ALL ORDINARIES)</div> <div>8,927.70</div> <div>▼ -45.40</div> <div>-0.51</div> <div>MALAYSIA (KLCSE COMPOSITE)*</div> <div>1,575.12</div> <div>▼ -11.95</div> <div>-0.75</div> | <div>AUGUST 29, 2025</div> <div>CLOSE</div> <div>NET</div> <div>DOW JONES</div> <div>45,544.880</div> <div>▼ -92.020</div> <div>NASDAQ</div> <div>21,455.552</div> <div>▼ -249.606</div> <div>S&P 500</div> <div>6,460.260</div> <div>▼ -41.600</div> <div>FTSE 100</div> <div>9,187.340</div> <div>▼ -29.480</div> <div>Euro Stoxx50</div> <div>4,554.670</div> <div>▼ -27.080</div> | <div>56.50</div> <div>56.95</div> <div>57.40</div> <div>57.85</div> <div>58.30</div> <div>58.75</div> <div>3.00 cts</div> <div>30 DAYS TO SEPTEMBER 1, 2025</div> <div>FX</div> <div>OPEN</div> <div>HIGH</div> <div>LOW</div> <div>CLOSE</div> <div>W.AVE.</div> <div>VOL.</div> <div>P57.122</div> <div>P57.122</div> <div>P57.350</div> <div>P57.160</div> <div>P57.266</div> <div>\$1,060.66</div> <div>SOURCE : BAP</div> | <div>SEPTEMBER 1, 2025</div> <div>LATEST BID (0900GMT)</div> <div>PREVIOUS</div> <div>JAPAN (YEN)</div> <div>147.0300</div> <div>▼ 147.0200</div> <div>HONG KONG (HK DOLLAR)</div> <div>7.7957</div> <div>▲ 7.7970</div> <div>TAIWAN (NT DOLLAR)</div> <div>30.6150</div> <div>▲ 30.5570</div> <div>THAILAND (BAHT)</div> <div>32.2800</div> <div>— 32.2800</div> <div>S. KOREA (WON)</div> <div>1,392.3200</div> <div>▼ 1,388.8100</div> <div>SINGAPORE (DOLLAR)</div> <div>1.2830</div> <div>— 1.2832</div> <div>INDONESIA (RUPIAH)</div> <div>16,410.000</div> <div>▲ 4.2220</div> <div>4.2220</div> | <div>SEPTEMBER 1, 2025</div> <div>CLOSE</div> <div>PREVIOUS</div> <div>US\$/UK POUND</div> <div>1.3525</div> <div>▲ 1.3503</div> <div>US\$/EURO</div> <div>1.1722</div> <div>▲ 1.1684</div> <div>US\$/AUST DOLLAR</div> <div>0.6554</div> <div>▲ 0.6539</div> <div>CANADA DOLLAR/US\$</div> <div>1.3739</div> <div>▼ 1.3744</div> <div>SWISS FRANC/US\$</div> <div>0.7988</div> <div>▼ 0.8002</div> | <div>FUTURES PRICE ON NEAREST MONTH OF DELIVERY</div> <div>\$70.50/BBL</div> <div>77.00</div> <div>74.00</div> <div>71.00</div> <div>68.00</div> <div>65.00</div> <div>62.00</div> <div>▲</div> <div>30 DAYS TO AUGUST 29, 2025</div> <div>\$0.80</div> |

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PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • SEPTEMBER 1, 2025 (PSEi snapshot on SI/2; article on SI/2)

| | | | | | | | | | | | | | | | | | | | |
|-------|--------------------|-------|-------------------|-------|-----------------|-------|-----------------|-------|-------------------|-------|-------------------|-------|-----------------|-------|-------------------|-------|-----------------|-------|-----------------|
| TEL | P1,123.000 | SM | P753.000 | ALI | P28.500 | BDO | P135.200 | ICT | P481.000 | SMPH | P23.000 | AC | P546.000 | GLO | P1,505.000 | CNVRG | P14.360 | PLUS | P23.500 |
| Value | P375,794,830 | Value | P276,027,675 | Value | P265,426,085 | Value | P248,266,867 | Value | P182,721,496 | Value | P169,667,485 | Value | P154,254,655 | Value | P119,501,000 | Value | P112,410,792 | Value | P106,283,625 |
| | -P36.000 ▼ -3.106% | | -P2.000 ▼ -0.265% | | P0.500 ▲ 1.786% | | P0.000 — 0.000% | | -P2.000 ▼ -0.414% | | -P0.100 ▼ -0.433% | | P1.000 ▲ 0.183% | | -P2.000 ▼ -0.133% | | P0.360 ▲ 2.571% | | P0.500 ▲ 2.174% |

Factory activity growth slows in Aug.

Massive revamp looms at DPWH as Marcos seeks thorough graft probe

By **Chloe Mari A. Hufana** and **Justine Irish D. Tabile** *Reporters*

NEWLY INSTALLED Public Works Secretary Vivencio “Vince” B. Dizon on Monday demanded the mass courtesy resignation of Department of Public Works and Highways (DPWH) officials, as President Ferdinand R. Marcos, Jr. sought a more thorough probe of corruption in big-ticket flood control projects through an independent commission.

Mr. Dizon ordered all officials of the bureau, from top to bottom, to tender their courtesy resignations for a “clean sweep” as the probe into anomalous flood control projects continues.

“My very first order will be to call for the courtesy resignations from top to bottom — undersecretaries, assistant secretaries, division heads, regional directors, down to district engineers across the entire country,” Mr. Dizon told a news briefing in Filipino.

“That is the very first directive that the President wants to issue.”

His directive came as the government deepened its investigation into alleged anomalies in multibillion-peso flood control programs, which have long been flagged for irregularities as the Philippines faces more weather disturbances.

The shake-up follows the resignation of former Public Works Secretary Manuel

M. Bonoan, who took responsibility for flood control projects marred by alleged irregularities.

Asked whether the courtesy resignation order could leave the department short-staffed, Mr. Dizon downplayed the risk.

“The DPWH has a large workforce... These are courtesy resignations, which means that until their resignations are accepted, they will continue performing their duties. They cannot simply abandon their work; otherwise, they could be charged with abandonment of duty,” he said.

The DPWH head reassured the public that accountability will follow.

“If there’s evidence, I’m sure the independent commission will do its job,” he said, adding the shake-up at the DPWH should be completed within 30-60 days to ensure continuity of operations.

LIFETIME BAN

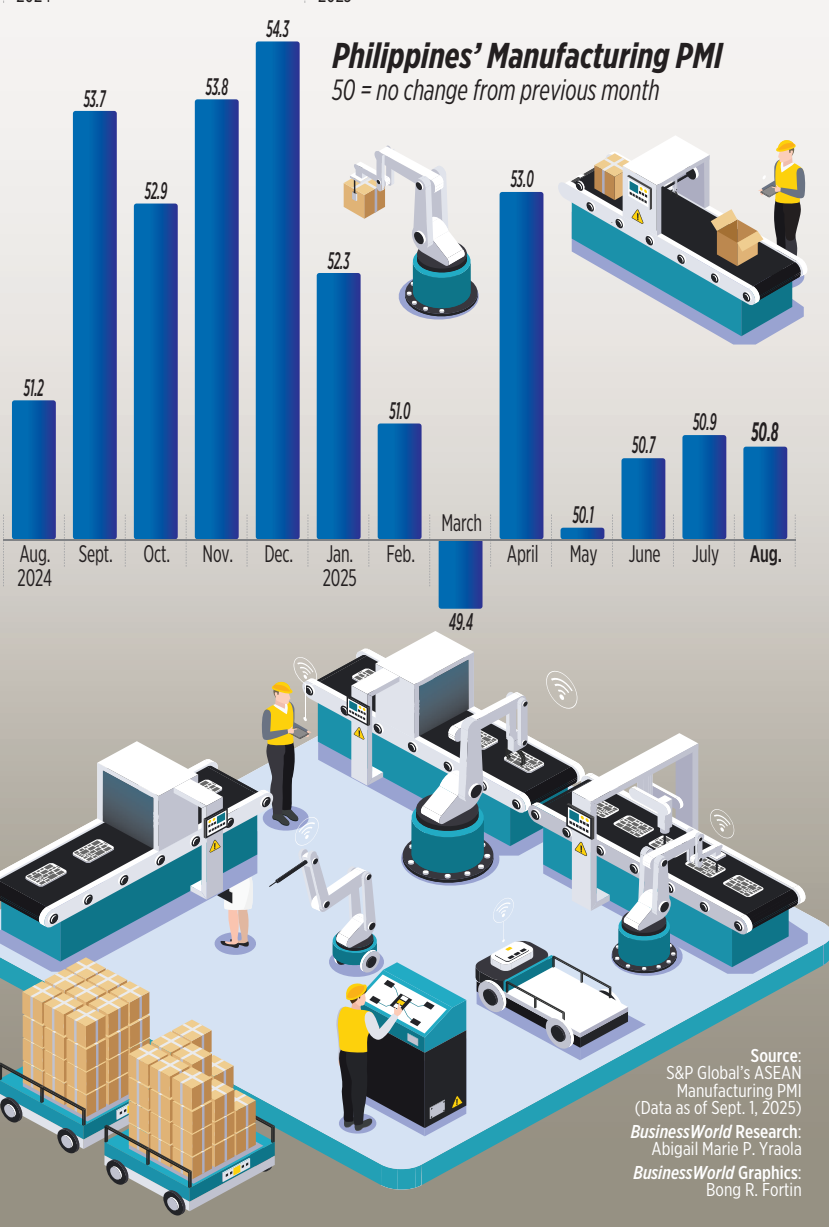
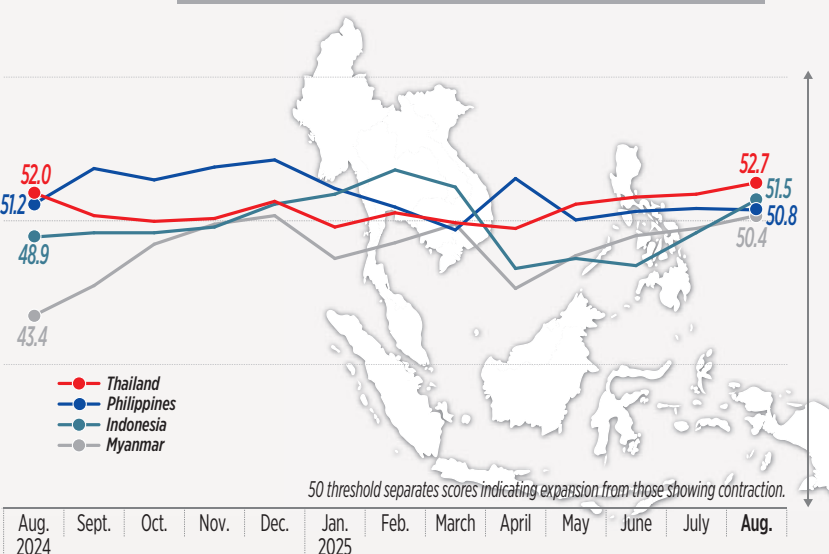
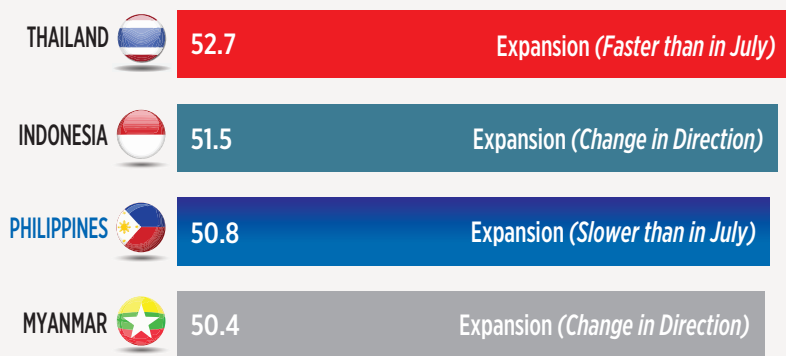
Mr. Dizon also said contractors involved in “ghost” or substandard projects will face a lifetime ban and criminal cases.

The President is set to issue an executive order establishing an independent body that will investigate and file charges against erring officials and private contractors.

“If a project is proven to be nonexistent, it will automatically result in blacklisting — no need for lengthy investigation,” Mr. Dizon said.

DPWH, SI/9

MANUFACTURING PURCHASING MANAGERS’ INDEX (PMI) OF SELECT ASEAN ECONOMIES, AUGUST 2025



PHILIPPINE manufacturing activity expanded in August but at its slowest pace in two months amid a muted rise in output and new orders as the higher US tariffs took effect, S&P Global said on Monday.

The S&P Global Philippines Manufacturing Purchasing Managers' Index (PMI) stood at 50.8 in August, easing from 50.9 in July.

This was the lowest PMI reading since the 50.7 reading in June.

A PMI reading above 50 denotes better operating conditions than in the preceding month, while a reading below 50 shows a deterioration.

“The Philippines manufacturing sector once again indicated a subdued performance, with growth rates for output and new orders remaining below their historical averages,” Maryam Baluch, economist at S&P Global Market Intelligence, said.

Available S&P Global data on select Association of Southeast Asian Nations members showed the Philippines had the third-highest PMI reading, behind Thailand (52.7) and Indonesia (51.5).

In the report, S&P Global noted “modest” growth in both output and new orders in August, supported by new customer acquisitions and improved demand.

Manufacturing output went up for a third straight month in August, “with the pace of increase reaching its fastest rate in four months,” it said.

“Supporting the upturn in output was a sustained rise in new business. The growth rate was broadly in line with that observed in July, with anecdotal evidence pointing to new customer acquisitions and improved underlying demand trends as driving the latest expansion,” S&P Global said.

Factory, SI/9

FUEL PRICE TRACKER

(week-on-week change)

| GASOLINE | | |
|----------|---|-------|
| Aug. 19 | ▲ | P0.60 |
| Aug. 26 | ▲ | P0.70 |
| Sept. 2 | ▲ | P0.70 |
| DIESEL | | |
| Aug. 19 | ▼ | P0.80 |
| Aug. 26 | ▲ | P0.50 |
| Sept. 2 | ▲ | P1.00 |
| KEROSENE | | |
| Aug. 19 | ▼ | P0.90 |
| Aug. 26 | ▲ | P0.30 |
| Sept. 2 | ▲ | P0.70 |

- Sept. 2, 12:01 a.m. — Caltex Philippines
- Sept. 2, 6 a.m. — Petron Corp.; Phoenix Petroleum; Shell Pilipinas Corp.; PTT Philippines Corp.; Seaoil Philippines, Inc.
- Sept. 2, 8:01 a.m. — Cleanfuel (Shaw Autogas, Inc.)



A VENDOR serves ice cream cones to children at an event in Quezon City. For the first half, Philippine gross domestic product growth averaged 5.4%, slower than the 6.2% a year ago.

Philippine economy now at a ‘sweet spot’ — BSP

THE PHILIPPINE ECONOMY now sits at a “sweet spot” as inflation remains benign while the country’s banking sector and external position are strong, the Bangko Sentral ng Pilipinas (BSP) said.

“Amid the swirling controversies over corruption, I am pleased to report a piece of good news. We think the economy is in good shape,” BSP Governor Eli M. Remolona, Jr. said during a briefing at the Senate on Monday.

“Indeed, our economy is in what I would call a ‘sweet spot,’ and I think this would help our fiscal strategy (to) make it more effective,” he added.

For the first half, gross domestic product (GDP) growth averaged 5.4%, slower than the 6.2% a year ago.

Inflation averaged 1.7% in the January-July period, below the BSP’s 2-4% annual target.

Mr. Remolona said the central bank tamed inflation with its aggressive rate hikes.

Last week, it cut its key policy rate by 25 basis points (bps) to 5%. The central bank has so far lowered borrowing costs by a total of 150 bps since it began its easing cycle in August 2024.

“This lowering of the policy rate stimulates demand, it helps the economy grow, and because we did it in a very measured ap-

proach, it hasn’t led to inflation,” Mr. Remolona said.

He said inflation looks like it will stay within BSP’s 2-4% target range.

The BSP projected inflation to average 1.7% this year, before picking up to 3.3% in 2026 and 3.4% in 2027.

At the same time, Mr. Remolona also attributed the economy’s current state to the “sound” performance of the local banking system.

Economy, SI/9