

## Century Pacific Food Q2 profit rises 4% to P1.99 billion

LISTED food and beverage manufacturer Century Pacific Food, Inc. (CNPF) reported a 4% increase in second-quarter (Q2) net income to P1.99 billion from P1.91 billion a year earlier, driven by stronger performance in its branded segment.

Revenue increased by 1% to P19.78 billion as sales of the branded segment rose by 6%, CNPF said in a regulatory filing on Wednesday.

First-half net income rose by 7% to P3.9 billion driven by the growth of its branded segment. Revenue for the January-to-June period went up by 5% to P39.7 billion.

Sales of the branded business saw a 9% increase led by double-digit volume growth.

The business, which accounts for majority of the company's revenue, is composed of marine, meat, milk, and other emerging segments.

“Our double-digit volume

growth in branded reflects the company's deliberate and sustained efforts in brand building, pricing measures, and sales generation undertaken since last year. While easing inflation, particularly that of rice, provided some lift, consumers remain value-conscious, and demand for affordable offerings continues to be strong,” CNPF Chief Financial Officer Richard Kristoffer S. Manapat said.

However, sales of CNPF's original equipment manufacturing (OEM) exports business dropped by 10% due to normalizing commodity movements and a tepid export market amidst geopolitical uncertainty.

### FULL STORY



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CNPF invested P1.5 billion in capital expenditures, mostly for capital expansion to support the company's growth and sustainability initiatives. — **Revin Mikhael D. Ochave**

# Cebu Landmasters to launch P29-B projects in second half

LISTED Cebu Landmasters, Inc. (CLI) said it will launch 12 projects worth P29 billion in the second half of the year.

The planned projects consist of residential, mixed-use, and hotel properties in areas like Cebu, Davao, General Santos, Ormoc, and Palawan, CLI said in a regulatory filing on Wednesday.

CLI will launch seven new projects in Metro Cebu, Palawan, the Davao Region, and South Mindanao in the third quarter, it said.

In the fourth quarter, CLI targets to launch five residential developments in Metro Cebu, Northern Cebu, and Eastern Visayas.

“We're encouraged by the sell-out success of our earlier launches, which reflects strong, sustained demand across our VisMin markets. This momentum supports our robust launch calendar for the second half, aligned with CLI's confidence in the region's resilience and our commitment



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to serving diverse housing needs across price segments,” CLI Chief Operating Officer Jose Franco B. Soberano said.

“At the same time, we are actively scaling up our Luzon operations in preparation for our first project launch in the region by 2026,” he added.

For the first half, CLI saw a 13% increase in consolidated net income to P2.49 billion as consolidated revenue went up by 5% to P11.87 billion.

The growth was attributed to sustained sales momentum, improved revenue recognition, and faster project completions across the region.

“The robust reception of our recent launches — marked by strong take-up and early buyer engagement — demonstrates the sustained real demand in our markets and reinforces the sound fundamentals behind our long-term growth strategy,” CLI Chairman and Chief Executive Officer Jose R. Soberano III said.

Reservation and estate sales improved by 3% to P14.3 billion driven by the flagship economic housing brand Casa Mira along with the Garden Series.

As of end-June, CLI's total assets stood at P125 billion led by ongoing project build-up and strategic land acquisitions.

CLI has 127 developments with 105 property-for-sale projects and an expanding list of income-generating properties, including ten hotels and six offices.

On Wednesday, CLI shares fell by 1.2% or three centavos to P2.47 per share. — **Revin Mikhael D. Ochave**

## Food stamp, from SI/1

However, beneficiaries have to attend monthly sessions to learn about “positive nutrition-related behaviors” and how to combat malnutrition and poverty.

“This project reflects ADB's commitment to improving food security and nutrition so that all Filipinos can thrive,” Mr. Ramachandran said.

The ADB noted that poverty and food insecurity contribute to undernutrition, as nearly 30% of children in the country under the age of five are stunted.

“Childhood undernutrition is estimated to cost the economy \$8.5 billion annually, underscoring the urgent need for targeted multisector solutions,” it said.

The Philippines' vulnerability to disasters has also raised the risk of food insecurity and malnutrition. The country remained the most disaster-prone country for a 16<sup>th</sup> year, according to the World Risk Index. It experiences about 20 tropical cyclones each year.

The government has allocated P1.9 billion for the program, which will provide 50,000 qualified households with EBTs, under next year's proposed national budget.

The ADB had provided technical assistance to the DSWD to pilot the delivery of electronic vouchers in five locations from December 2023 to July 2024 in partnership with the World Food Programme. — **Aubrey Rose A. Inosante**

## Education, from SI/1

### INFRASTRUCTURE

Next year's budget for the infrastructure program stood at P1.556 trillion, equivalent to 5% of the Philippine GDP, according to the budget document.

“We are fast-tracking infrastructure development to create more livable communities, modernize transportation systems and address long-standing challenges,” the DBM said in the budget document.

The Department of Public Works and Highways (DPWH) was allocated P881.3 billion, 12% lower than this year's P1.007-trillion budget.

“There are still many ongoing (DPWH) projects,” Ms. Pangandaman said in Filipino. “If you peg it at the same level (as last year), their absorptive capacity, they might struggle.”

On the other hand, the Department of Transportation's proposed 2026 budget was more than doubled to P197.3 billion from P87.2 billion this year.

The government is prioritizing 54 flagship projects next year such as the Bataan-Cavite Interlink Bridge (P27.9 billion), Laguna Lakeshore Road Network (P22.9 billion) and the fourth phase of the Pasig-Marikina River Channel Improvement Program (P7.4 billion).

The government also earmarked P124.1 billion for rail transport upgrades, including P76.1 billion for the North-South Commuter Railway System and P45.4 billion for the first phase of the Metro Manila Subway Project.

Around P69.7 billion will go to so-called Sustainable Infrastructure Projects Alleviating Gaps

programs that involve the construction of roads, bridges and flood control projects.

The Department of Health was earmarked P320.5 billion under next year's budget, up by 29% from this year's P248 billion.

State hospitals in Metro Manila were allotted P277 billion, while regional hospitals will receive P99.5 billion to boost healthcare capacity.

The Defense department and its attached agencies, such as the Philippine military, was allotted a P299.3-billion budget, up by 10.3% from P271 billion for this year amid growing tensions with China in the disputed South China Sea.

The Philippine Army, Air Force and Navy will collectively receive P260.6 billion under the proposed budget, while P40 billion will go to the Armed Forces' modernization efforts, based on the budget document.

The government is proposing a P256.5-billion budget for the agriculture sector next year, 81% higher than this year's P141.7 billion.

Of this amount, P153.9 billion will go to the Department of Agriculture (DA) and its attached agencies, P45.1 billion for the National Irrigation Administration and P17.4 billion for the Department of Agrarian Reform.

The budget for the DA's National Rice Program went up by 37.8% to P29.9 billion for next year, while the Rice Competitiveness Enhancement Fund will receive P30 billion.

About P10 billion will go towards funding the Marcos administration's Rice for All Program to help expand access to cheaper

## Debt, from SI/1

“We will also see that the cost of borrowing will be lower over the next few years. Admittedly, our interest payments are increasing,” he added.

### BORROWING PROGRAM

Meanwhile, the government's borrowing program for 2026 was set at P2.68 trillion, up 3.15% from P2.6 trillion this year.

Mr. Balanquit said the borrowing mix remains at a 80:20 ratio in favor of domestic sources to minimize risks from external shocks.

Gross domestic borrowings were set at P2.05 trillion for 2026, 2.7% higher than the P2.11-trillion program in 2025. This includes P1.99 trillion in fixed-rate Treasury bonds and P60 billion in Treasury bills.

On the other hand, gross external borrowings were set at P627.1 billion for next year, 28.46% higher than P488.17 billion this year.

This includes P302.100 billion in bonds and other inflows, P263.29 billion in program loans, P61.71 billion in project loans.

At the same time, the debt service bill is set at P2.01 trillion in 2026, down 2.36% from P2.05 trillion this year.

The government said it will spend P1.06 trillion for principal amortization next year, 12.48% lower than P1.21 trillion in 2025.

For interest payments, the government allocated P950 billion, down by 12% from P848 billion this year.

### TAX REVENUES

For 2026, the NG aims to collect P4.98 trillion in revenues, 10.24% higher than the P4.52-trillion projected collection this year.

The government expects to collect P4.63 trillion in tax revenues next year, a 9.96% increase from its P4.21-trillion projection this year.

The Bureau of Internal Revenue is expected to collect P3.58 trillion, while the Bureau of Customs is seen to generate P1.01 trillion.

On the other hand, nontax revenues are expected to fall by 17.38% to P249.1 billion next year from P301.5 billion this year.

Proceeds from the government's privatization program are expected to surge to P101 billion in 2026 from P5 billion this year.

rice, with P11.2 billion allotted for the government's rice buffer stocking initiative.

### NO 'AKAP' FUNDS

Next year's funding for the Department of Social Welfare and Development stood at P223.4 billion, which is 2.7% higher than the P217-billion budget in 2025. The bulk or P113 billion will go to the Pantawid Pamilyang Pilipino Program, while P49.8 billion will go to social pension for indigent senior citizens.

The government did not allot funds for the Ayuda Para sa Kapos ang Kita Program (AKAP) for this year, Ms. Pangandaman said.

AKAP is a social welfare scheme that provides one-time cash assistance worth P3,000 to P5,000 to workers whose income falls below the poverty threshold. It drew criticism last year after concerns that its disbursement could be politicized by lawmakers.

Meanwhile, the government has allotted P10.77 billion for confidential and intelligence funds (CIF), 11% lower than the P12.1-billion budget this year.

Ms. Pangandaman said the Office of the President was allocated P4.5 billion in secret funds, with the Defense department receiving P1.9 billion under the proposed budget. The remaining funds would go to other agencies, like the National Intelligence Coordinating Agency and Anti-Money Laundering Council.

CIFs are meant to finance surveillance and intelligence information gathering activities, according to a 2015 joint circular between the Commission on Audit, Defense, Budget and Interior

and Local Government departments.

On the other hand, the government plans to allocate nearly P1 trillion in 2026 for debt servicing, taking up 14.4% of the proposed budget for next year. This is 12% higher than the P876.73 billion allotted this year.

### 'LIMITED FISCAL SPACE'

“While (next year's budget) is 7.4% higher than this year's P6.326-trillion national budget, the economic team carefully considered the available fiscal space and worked diligently to tighten the budget,” Ms. Pangandaman said.

The government slashed agency budget proposals by 33% to P6.793 trillion for 2026 from an initial P10 trillion, by prioritizing expenditures that could support economic growth, she added.

“Given our limited fiscal space, we carefully evaluated all submissions,” said Ms. Pangandaman.

The government is targeting 5.5-6.5% GDP growth this year, and 6-7% growth from 2026 to 2028. It also aims to bring down the debt-to-GDP ratio to 60.4% by the end of 2025, and to 56.9% by 2028.

Nueva Ecija Rep. Mikaela Angela B. Suansing, who heads the House Appropriations Committee, said budget discussions will start on Aug. 18, giving congressmen nearly two months to scrutinize and approve the budget bill before submitting it to the Senate.

“From Aug. 18 to Oct. 10, we will carefully examine the budget,” she told reporters in Filipino. “We will ensure that deliberations for next year's budget are thorough.”

Career Opportunity in **BIPO Service Philippines Inc**

**RETAIL MANAGER**

**Job Descriptions:**

- Monitor inventory levels and ensure timely restocking.
- Analyze sales data and provide actionable insights to improve performance.
- Gather customer feedback to improve service and product offers.
- Monitor staff performance and provide coaching and feedback.
- Monitor competitor activities and trends in the retail market.

**Job Qualifications:**

- Bachelor's degree in business administration, Marketing, or a related field. At least 5 years of experience in retail management, preferably in the technology or mobile phone industry.
- MBA or additional certifications in Retail Management are a plus.

**Applications may be sent to:**  
**Jemarie Torlao**  
jemarie.torlao@biposervice.com

COMPANY / EMPLOYER	NAME OF FOREIGN NATIONAL INTENDING TO APPLY FOR THE POSITION
<b>BIPO SERVICE PHILIPPINES INC</b> Address: Unit 1004 10F, The Megatower Edsa, Corner Julia Vargas Ave Mandaluyong City 1555, Metro Manila Nature of Business: Design, supply, implement and operate all forms of business processes and services to enable clients sharpen their strategic business focus.	<b>Name: WEI XUDONG</b> Address: Quezon City Nationality: Chinese Intended Period of Employment: Three (3) Year
BIPO Service Philippines Inc hereby declares that the above-named foreign national is able, willing, and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign national and apply for an <b>Alien Employment Permit with the Department of Labor and Employment – National Capital Region</b> located at 967 Malligaya Street, Malate Manila.	

Career Opportunity in **NEW CHANGE TECHNICAL CONSULTANTS INC.**

**MULTILINGUAL PROJECT MANAGEMENT CONSULTANT**  
(1 Vacancy)

**Job Description:**

- Assist with various project-related tasks, including research, data collection, and document development.
- Ensures that all project documentation, reports, and updates are available in multiple languages, including English and Hindi.
- During design, personnel provide in-depth constructability and cost reviews.

**Qualification:**

- College graduate or Bachelor's degree of any course.
- Strong written and verbal communication skills in English and Hindi languages.

**Applications may be sent to:**  
Name of Company HR: Keren Tumang  
Email address: cv@newchangegroup.com

Company / Employer	Name of foreign national intending to apply for the position
Company Name: New Change Technical Consultants Inc. Complete Address: 7/F Glorietta 4, Ayala Center, San Lorenzo, Makati City Nature Of Business: Other Community, Social And Personal Service Activities	Name: Pathak, Shikha Address: Makati City Nationality: Indian Intended period of employment: Two (2) years
New Change Technical Consultants Inc. hereby declares that the above-named foreign national is able, willing, and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign national and apply for an <b>Alien Employment Permit with the Department of Labor and Employment - National Capital Region</b> located at 967 Malligaya Street, Malate, Manila	

Career Opportunity in **THE PENBROTHERS INTERNATIONAL, INC.**

**HEAD OF OPERATIONS**  
(1 Vacancy)

**Job Description:**

- Lead and manage the Operations team and its functions, fostering a collaborative and high-performance culture.
- Oversee end-to-end logistics & creative operations management
- Ensure compliance with regulations and standards related to our business operations.
- Quickly adapt to changing priorities, market conditions, and business requirements.
- Proactively identify opportunities for innovation and process improvement within our business.

**Qualification:**

- Excellent communication skills, both written and verbal in English and Portuguese languages.
- Ability to work independently and manage multiple priorities simultaneously.
- With a high level of attention to detail including a proven ability to manage multiple, competing priorities simultaneously.
- Creative and strategic thinker with a strong customer orientation.

**Applications may be sent to:**  
Name of Company HR: Arnel Tungcul  
Email address: inquire@jacobimmigration.com

Company / Employer	Name of foreign national intending to apply for the position
Company Name: The Penbrothers International, Inc. Complete Address: 6/F OPL Bldg., 100 C. Palanca St., San Lorenzo, Makati City Nature Of Business: Other Community, Social And Personal Service Activities	Name: Santos Da Rocha, Catarina Sofia Address: Makati City Nationality: Portuguese Intended period of employment: Three (3) years
The Penbrothers International, Inc. hereby declares that the above-named foreign national is able, willing, and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign national and apply for an <b>Alien Employment Permit with the Department of Labor and Employment - National Capital Region</b> located at 967 Malligaya Street, Malate, Manila	

Career Opportunity in **GOLDEN ARROW DIGITAL SOLUTION INC**

**Position: Indonesian Marketing Officer**  
1 Vacancy

**Job Description:**

- Stay up to date with the latest marketing trends, tools, and technologies.
- Manage the company's online presence, including website updates, email campaigns, and social media platforms.
- Conduct market research to identify trends, customer preferences, and competitor activities.
- Stay up to date with the latest marketing trends, tools, and technologies.
- Plan & Execute all digital Marketing Strategies, including SEO and Social Media Display.

**Qualifications:**

- Candidate must possess a Bachelor's/College Degree in Computer Science/Information Technology, Business, Marketing, or Communications related.
- At least 2-3 years of experience in a job-related field.
- Able to work in a fast-paced environment, attention to detail, and problem-solving skill.
- Great communication skills and must be fluent in Indonesian and English language.

**Applications may be sent to:**  
**Ms. Edalyn Tan**  
President  
paramountvisaofficer@gmail.com

COMPANY/EMPLOYER
<b>COMPANY NAME: GOLDEN ARROW DIGITAL SOLUTION INC.</b> Address: 4/F 331 Bldg., Sen. Gil Puyat Ave., Bel-Air, Makati City Nature of Business: SEO
<b>NAME OF FOREIGN NATIONAL INTENDING TO APPLY FOR THE POSITION</b> Name: MARGARETHA CATHERINE SARAH HARUN Address: Unit 4324 Tower D Jazz Residences Makati City Nationality: Indonesian Intended Period of Employment: Two (2) years

GOLDEN ARROW DIGITAL SOLUTION INC. hereby declares that the above foreign nationals is able, willing, and qualified to perform the services and job description for this position. The company has the intention to employ the said foreign nationals and apply for an **Alien Employment Permit with the Department of Labor and Employment-National Capital Region** located at 967 Malligaya Street, Malate, Manila.