

Philippine Stock Exchange index (PSEi)					6,190.19	▼ 83.15 PTS.	▼ 1.32%	THURSDAY, AUGUST 28, 2025 BusinessWorld				
PSEi MEMBER STOCKS												
AC Ayala Corp. P551.00 -P14.00 -2.48%	ACEN ACEN Corp. P2.25 +P0.07 +3.21%	AEV Aboitiz Equity Ventures, Inc. P29.00 -P0.80 -2.68%	AGI Alliance Global Group, Inc. P7.30 +P0.07 +0.97%	ALI Ayala Land, Inc. P28.15 -P0.95 -3.26%	AREIT AREIT, Inc. P44.50 -P0.10 -0.22%	BDO BDO Unibank, Inc. P135.50 -P4.70 -3.35%	BPI Bank of the Philippine Islands P112.50 -P3.10 -2.68%	CBC China Banking Corp. P62.85 -P1.15 -1.80%	CNPF Century Pacific Food, Inc. P35.45 +P0.35 +1.00%			
CNVRG Converge ICT Solutions, Inc. P14.50 -P0.32 -2.16%	DMC DMCI Holdings, Inc. P10.62 +P0.32 +3.11%	EMI Emperador, Inc. P16.30 -P0.02 -0.12%	GLO Globe Telecom, Inc. P1,555.00 -P30.00 -1.89%	GTCAP GT Capital Holdings, Inc. P687.00 -P3.00 -0.43%	ICT International Container Terminal Services, Inc. P480.00 -P5.00 -1.03%	JFC Jollibee Foods Corp. P240.00 +P5.00 +2.13%	JGS JG Summit Holdings, Inc. P24.70 -P0.45 -1.79%	LTG LT Group, Inc. P14.18 +P0.20 +1.43%	MBT Metropolitan Bank & Trust Co. P70.20 -P1.20 -1.68%			
MER Manila Electric Co. P533.50 -P11.50 -2.11%	MONDE Monde Nissin Corp. P7.24 +P0.06 +0.84%	PGOLD Puregold Price Club, Inc. P41.50 -P0.95 -2.24%	PLUS DigiPlus Interactive Corp. P24.65 -P0.85 -3.33%	SCC Semirara Mining and Power Corp. P32.95 -P0.30 -0.90%	SM SM Investments Corp. P760.00 -P0.50 -0.07%	SMC San Miguel Corp. P62.70 —	SMPH SM Prime Holdings, Inc. P23.70 -P0.25 -1.04%	TEL PLDT Inc. P1,222.00 +P8.00 +0.66%	URC Universal Robina Corp. P82.00 -P1.55 -1.86%			

ACEN readies 2 GW of solar, wind farms in Australia

Manulife		
Single Pricing Investment Funds of Variable Life Insurance Contracts		
Fund	Current August 26, 2025 Week	Previous August 19, 2025 Week
Peso Secure Fund	1.824	1.822
Peso Diversified Value Fund	1.982	1.980
Peso Growth Fund	2.901	2.896
Peso Dynamic Allocation Fund	1.022	1.021
Peso Target Distribution Fund	0.747	0.746
Peso Cash Fund	1.157	1.156
Peso Wealth Optimizer 2036 Fund	0.972	0.971
Peso Wealth Optimizer 2031 Fund	0.920	0.919
Peso Wealth Optimizer 2036 Fund	0.889	0.886
Powerhouse Fund	0.805	0.806
Emperor Fund	0.871	0.872
USD Secure Fund	1.613	1.608
USD Asia Pacific Bond Fund	1.125	1.126
USD Global Target Income Fund	0.782	0.780
USD ASEAN Growth Fund	1.553	1.554
USD Asia Pacific Property Income Fund	0.731	0.724
PHP Asia Pacific Property Income Fund	0.773	0.767
PHP Tiger Growth Fund	0.779	0.774
USD Tiger Growth Fund	0.644	0.640
PHP Global Preferred Securities Income Fund	0.956	0.965
USD Global Preferred Securities Income Fund	0.796	0.794
PHP US Growth Fund	1.514	1.522
USD US Growth Fund	1.248	1.254
PHP Global Health Fund	1.163	1.147
USD Global Health Fund	1.069	1.054
PHP Global Multi-Asset Income Fund	1.168	1.169
USD Global Multi-Asset Income Fund	1.075	1.075
PHP Global Market Leaders Fund	1.579	1.585
USD Global Market Leaders Fund	1.529	1.534
These investment funds are specific to variable life insurance contracts and are not considered mutual funds. Life insurance products are regulated by the Insurance Commission.		
Dual Pricing Investment Funds of Variable Life Insurance Contracts		
Fund	Current Week, August 26, 2025	Previous Week, August 19, 2025
Peso Bond Fund	3.129	3.125
Peso Stable Fund	3.025	3.022
Peso Equity Fund	2.184	2.180
Peso Balanced Fund	1.653	1.652
Peso Target Income Fund	0.766	0.765
U.S. Dollar Bond Fund	2.323	2.315
Fund	Current Week, August 26, 2025	Previous Week, August 19, 2025
Peso Bond Fund	3.177	3.173
Peso Stable Fund	3.071	3.068
Peso Equity Fund	2.217	2.213
Peso Balanced Fund	1.669	1.666
Peso Target Income Fund	0.778	0.777
U.S. Dollar Bond Fund	2.358	2.350
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Manulife Chindobank		
LIFE ASSURANCE CORPORATION		
Single Pricing Investment Funds of Variable Life Insurance Contracts		
Fund	Current August 26, 2025 Week	Previous August 19, 2025 Week
Peso Secure Fund	1.823	1.822
Peso Diversified Value Fund	1.981	1.940
Peso Growth Fund	2.926	2.822
Peso Dynamic Allocation Fund	1.017	1.015
Peso Target Distribution Fund	0.741	0.740
Peso Cash Fund	1.138	1.138
Peso Wealth Optimizer 2026 Fund	0.915	0.914
Peso Wealth Optimizer 2031 Fund	0.857	0.856
Peso Wealth Optimizer 2036 Fund	0.825	0.825
Powerhouse Fund	0.804	0.805
USD Secure Fund	1.581	1.576
USD Asia Pacific Bond Fund	1.096	1.096
USD Global Target Income Fund	0.797	0.796
USD ASEAN Growth Fund	1.516	1.517
Chinabank Dollar Fixed Income VUL Fund	1.052	1.050
USD Asia First Fund	1.383	1.391
USD Asia Pacific Property Income Fund	0.733	0.727
PHP Asia Pacific Property Income Fund	0.783	0.777
PHP Tiger Growth Fund	0.787	0.781
USD Tiger Growth Fund	0.653	0.646
PHP Global Preferred Securities Income Fund	0.955	0.953
USD Global Preferred Securities Income Fund	0.814	0.813
PHP US Growth Fund	1.491	1.496
USD US Growth Fund	1.247	1.253
PHP Global Health Fund	1.158	1.142
USD Global Health Fund	1.047	1.032
PHP Global Multi-Asset Income Fund	1.127	1.127
USD Global Multi-Asset Income Fund	1.183	1.183
PHP Global Market Leaders Fund	1.545	1.552
USD Global Market Leaders Fund	1.524	1.529
These investment funds are specific to variable life insurance contracts and are not considered mutual funds. Life insurance products are regulated by the Insurance Commission.		
Dual Pricing Investment Funds of Variable Life Insurance Contracts		
Fund	Current Week, August 26, 2025	Previous Week, August 19, 2025
Peso Bond Fund	2.158	2.156
Peso Stable Fund	1.989	1.988
Peso Equity Fund	1.964	1.961
Peso Balanced Fund	1.632	1.631
Peso Target Income Fund	0.759	0.756
U.S. Dollar Bond Fund	1.681	1.685
Fund	Current Week, August 26, 2025	Previous Week, August 19, 2025
Peso Bond Fund	2.191	2.189
Peso Stable Fund	2.019	2.018
Peso Equity Fund	1.994	1.991
Peso Balanced Fund	1.648	1.647
Peso Target Income Fund	0.771	0.770
U.S. Dollar Bond Fund	1.696	1.691
These investment funds are specific to variable life insurance contracts and are not considered mutual funds. Life insurance products are regulated by the Insurance Commission.		

SYDNEY, Australia — ACEN Australia is planning to expand its presence here by developing more than 2 gigawatts direct current (GWdc) of renewable energy (RE) projects over the next three years.

Speaking to reporters, ACEN Executive Chairman Jose Maria Zabaleta said the company is building “a strong and diverse portfolio” spanning wind, solar, pumped hydro, and battery storage across the National Electricity Market, the country’s wholesale electricity market.

“This positions ACEN to help achieve Australia’s energy transition objectives, and reflects our long-term goals and commitments,” Mr. Zabaleta said.

ACEN Australia is a subsidiary of ACEN Corp. that manages its renewable energy assets in the country.

Among the projects set for construction is the 900-megawatt (MW) Valley of the Winds project near Coolah in New South Wales (NSW).

Targeted for completion by 2030, the wind project is expected to supply



power to 500,000 homes annually and generate 500 jobs during the construction phase.

Covering about 20,000 square kilometers, the project will involve the installation of 131 wind turbines grouped into electrically connected clusters.

On solar initiatives, ACEN Australia is preparing to build the 780-MWdc Birriwa Solar project in NSW.

The proposed facility, spanning about 1,440 hectares, will have the capacity to power around 262,000 homes.

ACEN is also planning to equip the solar farm with a 1,200-megawatt-hour battery energy storage system.

At present, ACEN operates the 522-MWdc New England Solar 1 and the 520-MWdc Stubbo Solar.

In 2023, ACEN Australia secured a 20-year long-term energy service agreement for Stubbo Solar under the NSW Government’s first renewable energy and storage auction.

ACEN, the listed energy platform of Ayala Corp., holds a portfolio of around

7 GW of attributable renewable capacity in operation, under construction, and in committed projects.

The company operates in the Philippines, Australia, Vietnam, India, Indonesia, Laos, and the United States.

In another international development, ACEN said in a disclosure that its 600-MW Monsoon Wind project in Laos has achieved commercial operation, enabling exports of electricity to Vietnam.

Located across the Dak Cheung District of Sekong Province and the Sanxay District of Attapeu Province, the wind farm consists of 133 wind turbines.

The project is expected to offset about 1.3 million tonnes of carbon dioxide emissions per year.

“The project not only delivers renewable energy at scale but also demonstrates how ASEAN countries can work together for a cleaner, more sustainable future,” said Nat Hutunuwat, managing director of Monsoon Wind Power. — **Sheldeen Joy Talavera**

DITO: Konektadong Pinoy IRR should not kill law’s purpose

DITO TELECOMMUNITY Corp. said it wants to play a role in crafting the implementing rules and regulations (IRR) of the Konektadong Pinoy Act, particularly on data security and privacy, warning that poorly designed rules could “kill the purpose of the law.”

“That is where we can come in, in terms of security and data privacy... We can help craft the IRR. I do not want the IRR to be done in such a way you are killing the purpose of the law,” DITO Telecommunity Chief Revenue Officer Adel A. Tamano told reporters on Thursday.

Mr. Tamano said the law should be lenient toward new entrants, as the objective of Konektadong Pinoy is to entice more players into the industry.

“I think part of it is to really make the barrier to entry really easier. The barrier to entry they gave us was very high. For the DTIPs (data transmission industry participants), though, I think we need to have that balance. Let us make it easy but at the same time we want to make sure that these choices are not fly-by-nights and not bad security levels,” he said.

He added that new players should not be subjected to the same level of requirements currently imposed on incumbent operators.

“Maybe we will take a little bit of a different approach (than other telcos). For us, I am not going to fight that policy. Instead, I support it. We will fully participate in the preparation of the IRR,” Mr. Tamano said.

“The spirit of Konektadong Pinoy was part of the spirit that allowed us in the (industry). We are brought in to increase competition. I think it is hypocritical for me to oppose competition,” he added.

Mr. Tamano noted that DITO sees the new legislation as an opportunity.



“I think Konektadong Pinoy can be very positive business-wise. The framework of Konektadong Pinoy of opening up the telcos, so that smaller players can use our network was our business strategy... If we position ourselves properly to take the opportunity, Konektadong Pinoy can be very positive for you,” he said, adding that this is how DITO approached its business in its first two years of operations.

“Does that seem like it’s against my interest? Maybe in the short term, yes. But I think in the long term, especially if we partner with these DTIPs to use our infrastructure, use our security systems, it would be a win-win situation,” he added.

The Department of Information and Communications Technology (DICT) is targeting to finalize the Konektadong Pinoy Act’s IRR within 60 to 90 days.

The Konektadong Pinoy Act, or the Open Access in Data Transmission Act, streamlines the licensing process in the industry. It also adopts an open-access policy to create a more accessible and competitive environment for all qualified participants across the data transmission network, while encouraging investments in digital infrastructure to support reliable and affordable data services.

Under the law, new data transmission entrants are no longer required to secure a legislative franchise or a certificate of public convenience and necessity.

To recall, Globe Telecom, Inc. and PLDT Inc. have both expressed concerns over the measure lapsing into law.

Earlier, the Philippine Chamber of Telecommunications Operators said this provision undermines regulatory oversight and threatens fair competition, as the law only requires entrants to secure cybersecurity certification after two years of operations.

In a separate statement on Thursday, advocacy group Better Internet PH (BIP) said the law “is a response to the Filipino people’s clamor for better connectivity.”

“BIP looks forward to helping draft the law’s IRR and working closely with government, industry, and community stakeholders to ensure its swift and effective rollout,” it added.

It said that by encouraging more investment and empowering small players, the law “will promote access to work, education, health, and other life-changing digital services.”

Hastings Holdings, Inc., a unit of the PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., holds a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — **Ashley Erika O. Jose**



More Cebu Pacific domestic flights moving to Clark; Naga, San Jose up first

BUDGET CARRIER Cebu Pacific will transfer more of its domestic flights to Clark International Airport in October, starting with its Naga (Camarines Sur) and San Jose (Mindoro) routes.

In a media release on Thursday, Cebu Pacific said its regional brand Cebgo will shift the Naga and San Jose routes from Manila to Clark beginning Oct. 26.

This move is in line with a resolution issued by the Department of Transportation through the Manila Slot Coordination Committee directing the transfer of turboprop operations outside Metro Manila.

With this, direct flights between Manila and Naga will be reduced to once daily from the current twice daily. All direct flights to San Jose will now depart from and arrive at Clark airport.

“Cebu Pacific recognizes the importance of managing airport capacity effectively, which will

lead to improved passenger experience and greater public convenience,” it said.

All affected passengers will be notified, Cebu Pacific said, adding that it will provide free rebooking, travel fund conversion, and full refund options to affected customers.

Boutique airline AirSWIFT, a wholly owned unit of Cebu Pacific, will continue operating from Ninoy Aquino International Airport (NAIA) until March 2026.

Earlier, the government deferred its resolution mandating the relocation of turboprop operations from NAIA to March next year instead of October this year.

Cebu Pacific began the gradual transfer of its domestic flights on March 30, starting with its Manila-Masbate-Manila and Manila-Siargao-Manila routes from NAIA to Clark International Airport. — **Ashley Erika O. Jose**