Philippine Stock Exchange index (PSEi) 6,190.19 ▼83.15 PTS. ▼1.32%

THURSDAY, AUGUST 28, 2025
BusinessWorld

PSEi MEMBER STOCKS

AC	Ayala Corp.	P551.00	-P14.00	-2.48%
ACEN	ACEN Corp.	P2.25	+P0.07	+3.21%
AEV	Aboitiz Equity Ventures, Inc.	P29.00	-P0.80	-2.68%
AGI	Alliance Global Group, Inc.	P7.30	+P0.07	+0.97%
ALI	Ayala Land, Inc.	P28.15	-P0.95	-3.26%
AREIT	AREIT, Inc.	P44.50	-P0.10	-0.22%
BDO	BDO Unibank, Inc.	P135.50	-P4.70	-3.35%
BPI	Bank of the Philippine Islands	P112.50	-P3.10	-2.68%
CBC	China Banking Corp.	P62.85	-P1.15	-1.80%
CNPF	Century Pacific Food, Inc.	P35.45	+P0.35	+1.00%
CNVRG	Converge ICT Solutions, Inc.	P14.50	-P0.32	-2.16%
DMC	DMCI Holdings, Inc.	P10.62	+P0.32	+3.11%
EMI	Emperador, Inc.	P16.30	-P0.02	-0.12%
GLO	Globe Telecom, Inc.	P1,555.00	-P30.00	-1.89%
GTCAP	GT Capital Holdings, Inc.	P687.00	-P3.00	-0.43%
ICT	International Container Terminal Services, Inc.	P480.00	-P5.00	-1.03%
JFC	Jollibee Foods Corp.	P240.00	+P5.00	+2.13%
JGS	JG Summit Holdings, Inc.	P24.70	-P0.45	-1.79%
LTG	LT Group, Inc.	P14.18	+P0.20	+1.43%
MBT	Metropolitan Bank & Trust Co.	P70.20	-P1.20	-1.68%
MER	Manila Electric Co.	P533.50	-P11.50	-2.11%
MONDE	Monde Nissin Corp.	P7.24	+P0.06	+0.84%
PGOLD	Puregold Price Club, Inc.	P41.50	-P0.95	-2.24%
PLUS	DigiPlus Interactive Corp.	P24.65	-P0.85	-3.33%
SCC	Semirara Mining and Power Corp.	P32.95	-P0.30	-0.90%
SM	SM Investments Corp.	P760.00	-P0.50	-0.07%
SMC	San Miguel Corp.	P62.70	——	
SMPH	SM Prime Holdings, Inc.	P23.70	-P0.25	-1.04%
TEL	PLDT Inc.	P1,222.00	+P8.00	+0.66%
URC	Universal Robina Corp.	P82.00	-P1.55	-1.86%

ACEN readies 2 GW of solar, wind farms in Australia

SYDNEY, Australia — ACEN Australia is planning to expand its presence here by developing more than 2 gigawatts direct current (GWdc) of renewable energy (RE) projects over the next three years.

Speaking to reporters, ACEN Executive Chairman Jose Maria Zabaleta said the company is building "a strong and diverse portfolio" spanning wind, solar, pumped hydro, and battery storage across the National Electricity Market, the country's wholesale electricity market.

"This positions ACEN to help achieve Australia's energy transition objectives, and reflects our long-term goals and commitments," Mr. Zabaleta said.

ACEN Australia is a subsidiary of ACEN Corp. that manages its renewable energy assets in the country.

Among the projects set for construction is the 900-megawatt (MW) Valley of the Winds project near Coolah in New South Wales (NSW).

Targeted for completion by 2030, the wind project is expected to supply power to 500,000 homes annually and generate 500 jobs during the construction phase.

ACENRENEWABLES.COM

Covering about 20,000 square kilometers, the project will involve the installation of 131 wind turbines grouped into electrically connected clusters.

On solar initiatives, ACEN Australia is preparing to build the 780-MWdc Birriwa Solar project in NSW.

The proposed facility, spanning about 1,440 hectares, will have the capacity to power around 262,000 homes.

ACEN is also planning to equip the solar farm with a 1,200-megawatt-hour battery energy storage system.

At present, ACEN operates the 522-MWdc New England Solar 1 and the 520-MWdc Stubbo Solar.

In 2023, ACEN Australia secured a 20-year long-term energy service agreement for Stubbo Solar under the NSW Government's first renewable energy and storage auction.

ACEN, the listed energy platform of Ayala Corp., holds a portfolio of around 7 GW of attributable renewable capacity in operation, under construction, and in committed projects.

The company operates in the Philippines, Australia, Vietnam, India, Indonesia, Laos, and the United States.

In another international development, ACEN said in a disclosure that its 600-MW Monsoon Wind project in Laos has achieved commercial operation, enabling exports of electricity to Vietnam.

Located across the Dak Cheung District of Sekong Province and the Sanxay District of Attapeu Province, the wind farm consists of 133 wind turbines.

The project is expected to offset about 1.3 million tonnes of carbon dioxide emissions per year.

"The project not only delivers renewable energy at scale but also demonstrates how ASEAN countries can work together for a cleaner, more sustainable future," said Nat Hutanuwatr, managing director of Monsoon Wind Power. — **Sheldeen Joy Talavera**

DITO: Konektadong Pinoy IRR should not kill law's purpose

DITO TELECOMMUNITY Corp. said it wants to play a role in crafting the implementing rules and regulations (IRR) of the Konektadong Pinoy Act, particularly on data security and privacy, warning that poorly designed rules could "kill the purpose of the law."

"That is where we can come in, in terms of security and data privacy... We can help craft the IRR. I do not want the IRR to be done in such a way you are killing the purpose of the law," DITO Telecommunity Chief Revenue Officer Adel A. Tamano told reporters on Thursday.

Mr. Tamano said the law should be lenient toward new entrants, as the objective of Konektadong Pinoy is to entice more players into the industry.

"I think part of it is to really make the barrier to entry really easier. The barrier to entry they gave us was very high. For the DTIPs (data transmission industry participants), though, I think we need to have that balance. Let us make it easy but at the same time we want to make sure that these choices are not fly-by-nights and not bad security levels," he said.

He added that new players should not be subjected to the same level of requirements currently imposed on incumbent operators.

"Maybe we will take a little bit of a different approach (than other telcos). For us, I am not going to fight that policy. Instead, I support it. We will fully participate in the preparation of the IRR," Mr. Tamano said.

"The spirit of Konektadong Pinoy was part of the spirit that allowed us in the (industry). We are brought in to increase competition. I think it is hypocritical for me to oppose competition," he added.

Mr. Tamano noted that DITO sees the new legislation as an opportunity.

BW FILE PHOTO

ADEL A. TAMANO

"I think Konektadong Pinoy can be very positive business-wise. The framework of Konektadong Pinoy of opening up the telcos, so that smaller players can use our network was our business strategy... If we position ourselves properly to take the opportunity, Konektadong Pinoy can be very positive for you," he said, adding that this is how DITO approached its business in its first two years of operations.

"Does that seem like it's against my interest? Maybe in the short term, yes. But I think in the long term, especially if we partner with these DTIPs to use our infrastructure, use our security systems, it would be a win-win situation," he added.

The Department of Information and Communications Technology (DICT) is targeting to finalize the Konektadong Pinoy Act's IRR within 60 to 90 days.

The Konektadong Pinoy Act, or the Open Access in Data Transmission Act, streamlines the licensing process in the industry. It also adopts an open-access policy to create a more accessible and competitive environment for all qualified participants across the data transmission network, while encouraging investments in digital infrastructure to support reliable and affordable data services.

Under the law, new data transmission entrants are no longer required to secure a legislative franchise or a certificate of public convenience and necessity.

To recall, Globe Telecom, Inc. and PLDT Inc. have both expressed concerns over the measure lapsing into law.

Earlier, the Philippine Chamber of Telecommunications Operators said this provision undermines regulatory oversight and threatens fair competition, as the law only requires entrants to secure cybersecurity certification after two years of operations.

In a separate statement on Thursday, advocacy group Better Internet PH (BIP) said the law "is a response to the Filipino people's clamor for better connectivity."

"BIP looks forward to helping draft the law's IRR and working closely with government, industry, and community stakeholders to ensure its swift and effective rollout," it added.

It said that by encouraging more investment and empowering small players, the law "will promote access to work, education, health, and other life-changing digital services."

Hastings Holdings, Inc., a unit of the PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., holds a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — **Ashley Erika O. Jose**

CLARK INTERNATIONAL AIRPORT

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More Cebu Pacific domestic flights moving to Clark; Naga, San Jose up first

BUDGET CARRIER Cebu Pacific will transfer more of its domestic flights to Clark International Airport in October, starting with its Naga (Camarines Sur) and San Jose (Mindoro) routes.

In a media release on Thursday, Cebu Pacific said its regional brand Cebgo will shift the Naga and San Jose routes from Manila to Clark beginning Oct. 26.

This move is in line with a resolution issued by the Department of Transportation through the Manila Slot Coordination Committee directing the transfer of turboprop operations outside Metro Manila.

With this, direct flights between Manila and Naga will be reduced to once daily from the current twice daily. All direct flights to San Jose will now depart from and arrive at Clark airport.

"Cebu Pacific recognizes the importance of managing airport capacity effectively, which will lead to improved passenger experience and greater public convenience," it said.

All affected passengers will be notified, Cebu Pacific said, adding that it will provide free rebooking, travel fund conversion, and full refund options to affected customers.

Boutique airline AirSWIFT, a wholly owned unit of Cebu Pacific, will continue operating from Ninoy Aquino International Airport (NAIA) until March 2026.

Earlier, the government deferred its resolution mandating the relocation of turboprop operations from NAIA to March next year instead of October this year.

Cebu Pacific began the gradual transfer of its domestic flights on March 30, starting with its Manila-Masbate-Manila and Manila-Siargao-Manila routes from NAIA to Clark International Airport. — **Ashley Erika O. Jose**