

Philippine Stock Exchange index (PSEi)

6,423.85

▲ 58.91 PTS.

▲ 0.92%

TUESDAY, JULY 1, 2025

BusinessWorld

PSEi MEMBER STOCKS

AC

Ayala Corp.

P590.00

+P20.00 +3.51%

ACEN

ACEN Corp.

P2.55

-P0.04 -1.54%

AEV

Aboitiz Equity Ventures, Inc.

P34.90

AGI

Alliance Global Group, Inc.

P8.80

-P0.22 -2.44%

ALI

Ayala Land, Inc.

P27.90

+P0.90 +3.33%

AREIT

AREIT, Inc.

P41.20

+P0.20 +0.49%

BDO

BDO Unibank, Inc.

P151.50

-P1.30 -0.85%

BLOOM

Bloomerry Resorts Corp.

P5.08

-P0.03 -0.59%

BPI

Bank of the Philippine Islands

P130.40

+P0.40 +0.31%

CBC

China Banking Corp.

P67.40

-P0.55 -0.81%

CNPF

Century Pacific Food, Inc.

P40.60

+P0.35 +0.87%

CNVRG

Converge ICT Solutions, Inc.

P18.80

-P0.66 -3.39%

DMC

DMCI Holdings, Inc.

P11.04

+P0.14 +1.28%

EMI

Emperador, Inc.

P14.94

+P0.02 +0.13%

GLO

Globe Telecom, Inc.

P1,708.00

+P26.00 +1.55%

GTCAP

GT Capital Holdings, Inc.

P607.50

+P33.50 +5.84%

ICT

International Container Terminal Services, Inc.

P413.00

+P2.00 +0.49%

JFC

Jollibee Foods Corp.

P225.00

+P9.00 +4.17%

JGS

JG Summit Holdings, Inc.

P20.35

+P0.37 +1.85%

LTG

LT Group, Inc.

P12.78

-P0.08 -0.62%

MBT

Metropolitan Bank & Trust Co.

P72.00

-P0.50 -0.69%

MER

Manila Electric Co.

P535.00

-P3.50 -0.65%

MONDE

Monde Nissin Corp.

P7.28

-P0.12 -1.62%

PGOLD

Puregold Price Club, Inc.

P35.95

-P0.05 -0.14%

SCC

Semirara Mining and Power Corp.

P33.00

SM

SM Investments Corp.

P894.00

+P22.00 +2.52%

SMC

San Miguel Corp.

P77.90

-P0.10 -0.13%

SMPH

SM Prime Holdings, Inc.

P23.90

+P0.45 +1.92%

TEL

PLDT Inc.

P1,218.00

+P1.00 +0.08%

URC

Universal Robina Corp.

P89.20

-P0.35 -0.39%

Hotel101 Global seen to drive 90% of DoubleDragon’s business

HOTEL101 GLOBAL HOLDINGS Corp., the newly listed Nasdaq subsidiary of DoubleDragon Corp. (DD), is expected to account for as much as 90% of the parent firm’s business in the coming years, its global chief executive officer said.

“This (listing) will really unlock a lot of the value that’s really of DD, which is the controlling shareholder of Hotel101 Global,” Hotel101 Global Chief Executive Officer Hannah Yulo-Luccini said during the *Money Talks with Cathy Yang* program on One News on Tuesday.

“We believe that Hotel101 Global will be 90% of DD’s business in the future and a very large contributor of foreign-dominated revenues to the parent company,” she added.

Hotel101 Global began trading on the technology stock-heavy Nasdaq Stock Exchange in the United States on Tuesday (New York time) under the ticker “HBNB.”

“We are positioning ourselves as a uniform bed-and-breakfast. We’re an asset-light, prop-tech hospitality platform which we believe will really disrupt the hospitality industry globally with our one-room global hotel concept that promises consistency, comfort, and irresistible value,” Ms. Yulo-Luccini said.

The company, which listed on June 27, is the first Filipino-owned firm to be listed on the Nasdaq.

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HOTEL101 GLOBAL PTE. LTD.

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“The significance for us being listed on the Nasdaq will allow us access to the capital market and a much deeper capital base of investors in the US,” she said.

“We hope to see the support of, especially a lot of the Filipinos around the world that are very happy to see a Filipino company trade for the first time on the Nasdaq,” she added.

Ms. Yulo-Luccini said Hotel101 Global did not consider

delaying the Nasdaq listing despite global trade policy uncertainties and escalating conflict in the Middle East.

“Not for a moment did we think of postponing this. We believe the moment is now for Hotel101 Global because the fundamentals of our business are very strong,” she said.

“We have a bold vision to expand this to one million rooms across 100 countries because we have something that is truly special and truly spectacular,” she added.

The company is set to complete its first overseas project in Madrid by December of this year. The project will have 680 rooms.

Hotel101 Global is also constructing the 482-room Hotel101-Niseko in Hokkaido, Japan.

It has also secured a site for a planned hotel in Los Angeles, California.

In May, the company signed an agreement with Horizon Group to establish a joint venture for the development of up to ten hotels in Saudi Arabia.

DoubleDragon shares fell by 5.59% or 76 centavos to close at P12.84 each on Tuesday. — **Revin Mikhael D. Ochave**

NNIC sees continued growth in international flights at NAIA

NEW NAIA INFRA CORP. (NNIC), the operator of the country’s main gateway, is seeing sustained growth in international flights following the addition of a direct flight to Da Nang, Vietnam.

“We are scoring quick wins where we can by improving systems, facilities, and passenger flow. The results: we are now able to accommodate more flights and reduce congestion at the terminals,” NNIC President Ramon S. Ang said in a media release on Tuesday.

This came after flag carrier Philippine Airlines (PAL) launched its nonstop Da Nang–Manila service on July 1.

PAL will operate the Manila–Da Nang route three times weekly — on Tuesdays, Thursdays, and Saturdays.

Da Nang is PAL’s third major expansion in Vietnam this year, following the launch of Manila–Hanoi flights and the planned debut of the Ho Chi Minh City route on May 2.

Several foreign carriers have also begun operating direct flights to Manila, including Air France, Air Canada, and

VietJet Airlines. By October, Air India is expected to launch its Delhi–Manila service.

NNIC assumed operations and maintenance of Ninoy Aquino International Airport (NAIA) in September last year.

It plans to increase the airport’s annual passenger capacity to 62 million and raise hourly air traffic movements to 48, from the current 40-42.

Passenger volume at NAIA rose by 15.82% to 13.03 million in the first quarter.

The Manila International Airport Authority (MIAA) reported that domestic passenger traffic rose by 8.32% year on year to 6.9 million in the three months to March, while international passenger volume increased by 4.07% to 6.13 million.

During the same period, MIAA recorded 73,098 flights, up by 0.84% from a year earlier.

MIAA said it expects passenger volume at the main gateway to grow by up to 30% this year, driven by strong travel demand. — **Ashley Erika O. Jose**



UNSPLASH/MUDIT AGARWAL

DITO targets over 1 million fixed wireless subscribers by 2026

DITO TELECOMMUNITY Corp. is aiming to surpass one million subscribers for its fixed wireless access (FWA) service within the next 18 months, the company’s top official said.

“Our initial ambition is one million in the short term. The short term will be about one and a half years. We are seeing that we have the capacity, and we are now seeing that because traditional legacy channels are not there,” DITO Telecommunity President and Chief Executive Officer Mr. Ernesto R. Alberto said in a media briefing on Tuesday.

Mr. Alberto said the company is working to expand its 5G FWA coverage to strengthen its presence in the broadband market.

“We’re seeing that the traction plus the reception for our services are now moving faster in conversion. We can be a little bit more

ambitious,” he said, adding that the telecommunications company has the capacity to accommodate up to three million FWA subscribers in the long term.

As of today, DITO Telecommunity’s FWA service — a broadband offering that uses wireless signals to deliver connectivity — has a total of 250,000 subscribers. The company aims to increase this number to 300,000 by the end of the year.

“Wired connectivity has faced significant hurdles throughout the years — that’s where FWA comes in, which is DITO’s and the country’s next frontier,” Mr. Alberto said.

DITO Telecommunity also targets to reach up to 15 million mobile subscribers by yearend, after having surpassed 14 million to date, driven by the company’s ongoing network expansion. — **Ashley Erika O. Jose**

Manila Water unit opens Davao del Norte treatment plant

MANILA WATER Co., Inc., through its non-East Zone subsidiary Manila Water Philippine Ventures, Inc. (MWPV), has inaugurated a water treatment plant (WTP) in Davao del Norte that will supply 1,300 cubic meters of treated water per day to locators at Anflo Industrial Estate.

Developed and operated by MWPV’s operating unit Estate Water, the WTP is designed to treat up to 2,300 cubic meters of raw water per day, Manila Water said in a media release on Tuesday.

Using advanced purification technologies such as a degasifier and reverse osmosis system, the facility is capable of producing high-quality treated water to support the estate’s growing demand and enhance operational efficiency.

“As one of Estate Water’s flagship projects, the WTP reflects a broader vision to deliver efficient, reliable, and environmentally sustainable water services across its network of townships and private developments,” the company said.



MANILA WATER CO., INC

Manila Water said there are plans for future upgrades and expansions to meet increasing demand and extend service coverage.

Anflo Industrial Estate is a 63-hectare economic zone developed by real estate firm Damosa Land, Inc., which currently hosts 24 locators, including local and multinational companies engaged in food processing, packaging, warehousing, and logistics.

Meralco activates ‘smart’ substation in Parañaque

MANILA ELECTRIC Co. (Meralco) has activated its “smart” substation in Parañaque City to support growing energy demand in key economic hubs in the southern part of Metro Manila, the power distributor said on Tuesday.

“With the energization of ASEANA Substation, we continue to deliver on our commitment to invest heavily in infrastructure and projects that ensure power availability, especially in expanding economic hubs,” Meralco First Vice-President and Head of Networks Mr. Froilan J. Savet said in a media release.

“This project plays a key role in improving system reliability

and serving the dynamic power requirements of our customers.”

The new ASEANA 115-kilovolt (kV)/34.5-kV Gas-Insulated Switchgear (GIS) substation expands Meralco’s capability to serve ASEANA City and nearby developments in Parañaque City.

The project involved the installation of an 83-megavolt-ampere power transformer, indoor 115-kV and 34.5-kV GIS switchgears, a capacitor bank, and a neutral reactor.

Meralco said the project enhances operational efficiency, reducing system loss by 373,392 kilowatt-hours, which translates into customer savings.

“To ensure the continuity of power supply in the area, the

ASEANA GIS Substation also alleviates the heavy loading of existing PAGCOR-1 transformer banks and provides enhanced switching flexibility during contingencies,” the company said.

Meralco said the smart substation is equipped with advanced network automation technology.

The facility is intended to serve the power requirements of business and commercial establishments, including ASEANA 3, Ayala Malls Manila Bay, Bayprime Hotel, Capetown Baysuites, Hop Inn Hotel Aseana City Manila, K1 Center by Prestige Bay and Uni-Asia International Prime Holdings, Inc., Manila Bay Development Corp., Platinum Tower, Sequoia Hotel

Manila Bay, Seda Manila Bay, and Sinocan Corporate Center.

“The development of ASEANA GIS Substation is part of Meralco’s commitment to build a smarter, more resilient, and future-ready grid to ensure the delivery of safe, stable, and reliable electricity service to its customers,” the power distributor said.

Meralco’s controlling stakeholder, Beacon Electric Asset Holdings, Inc., is partly owned by PLDT Inc.

Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has an interest in *BusinessWorld* through the Philippine Star Group, which it controls. — **Sheldeen Joy Talavera**