



BUSINES VOI

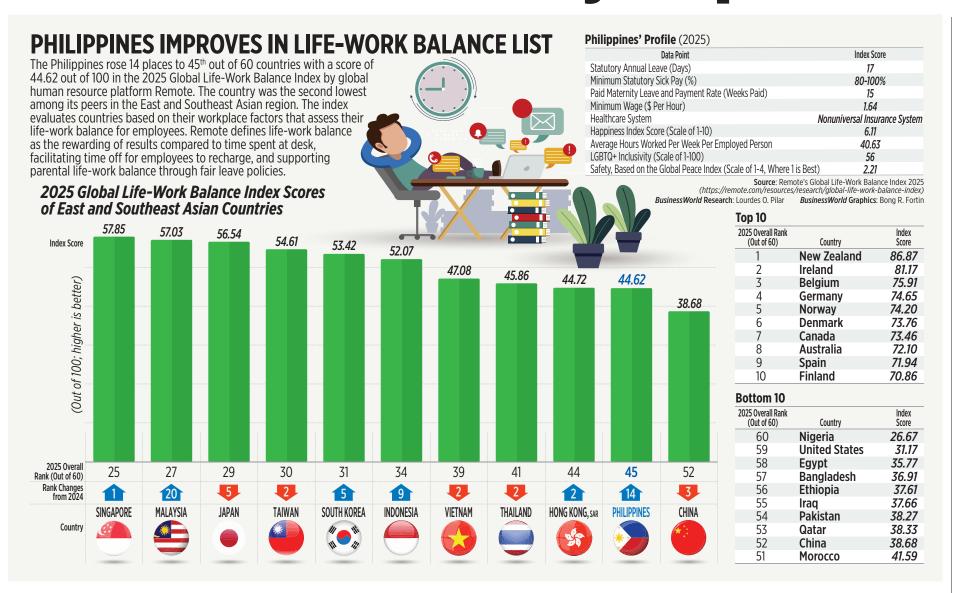


STOCK MARKET ASIAN MARKE	S WORLD MARKETS	PESO-DOLLAR RATES	ASIAN MONIES-US\$ RATE	WORLD CURRENCIES	DUBAI CRUDE OII
Den		5.659 558.0 HIGH P56.250 LOW P56.610 CLOSE P56.415 WAVE P56.425	TIONG NONG (TIN DULLAR)	US\$/UK POUND 1.3578 ▲ 1.3564 US\$/EURO 1.1576 ▲ 1.1152 US\$/AUST DOLLAR 0.6512 ▲ 0.6486 CANADA DOLLAR/US\$ 1.3571 ▼ 1.3584 SWISS FRANC/US\$ 0.8112 ▲ 0.8111	FUTURES PRICE ON MEARET MONTH OF DELIVERY 76.00 \$66.86/BBL 72.60 69.20 69.80 62.40 \$56.90 30 DAYS TO JUNE 13, 2028
OL. XXXVIII • ISSUE 228	TUESDAY • JU	NE 17, 2025 • www.bworldo	nline.com	S1/1- ⁻	12 • 2 SECTIONS, 16 PA

PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • JUNE 16, 2025 (PSEi snapshot on S1/4; article on S2/2)

P62.350 **BDO** P159.000 BLOOM P6.020 P416.000 P137.800 P867.000 P7.180 P1,226.000 P6.890 P23.550 Value P1,266,849,130 P656,548,141 Value P504,157,086 Value P310,515,230 Value P245,319,021 Value P193,441,580 P173,955,733 P151,680,115 Value P135,268,772 Value P124,689,590 P1.000 **▲ 0.241%** -P0.900 ▼ -0.649% -P8.000 ▼ -0.914% P0.180

Cash remittances jump 4% in April



DoF renews push for general tax amnesty bill

By Aubrey Rose A. Inosante Reporter

THE Department of Finance (DoF) will renew its push for the passage of a general tax amnesty (GTA) bill in the incoming 20th Congress.

Finance Undersecretary Maria Luwalhati C. Dorotan-Tiuseco said the department is interested in pushing for a new general tax amnesty bill after it failed to secure Congress' approval.

"[The bill] will address the issues on the veto," Ms. Tiuseco said in a Viber message on June 13.

In 2019, then-President Rodrigo R. Duterte vetoed the provisions on the general tax amnesty under the Republic Act

(RA) No. 11213 but retained the provisions for estate tax amnesty.

The tax amnesty program looked to impose an amnesty charge equivalent to a portion of the taxpayers' outstanding unpaid taxes in exchange for immunity from civil, criminal, and administrative penalties.

For his part, Bureau of Internal Revenue (BIR) Commissioner Romeo D. Lumagui, Jr. said the discussions on a general tax amnesty are in the early stages.

"It's not like it's being seriously discussed to the point of saying it will happen this year. But it's being talked about — whether it will happen or not — it's still kind of in a very, very early stage of discussion," he said.

Tax amnesty, S1/8

Philippines inches up to 51st spot in global competitiveness index

By Justine Irish D. Tabile

Reporter

THE PHILIPPINES improved one spot in a global competitiveness index, but remained a laggard in the Asia-Pacific region, according to the Asian Institute of Management Rizalino S. Navarro Policy Center for Competitiveness (AIM RSN

Citing Switzerland-based International Institute for Management Development's (IMD) 2025 World Competitiveness Yearbook (WCY), the center said that the Philippines ranked 51st out of 69 economies.

AIM RSN PCC is the IMD's partner in the Philippines.

Despite the improvement in ranking, the Philippines still

lagged its neighbors, ranking 13th out of 14 Asia-Pacific economies in the index.

Singapore ranked second in the global index, while Hong Kong ranked third and Taiwan placed sixth.

The Philippines was also behind Malaysia (23rd), Thailand (30th) and Indonesia $(40^{th}).$

Competitiveness, S1/9

MONEY SENT HOME by overseas Filipino workers (OFWs) jumped by an annual 4% in April, the fastest pace in 28 months, data from the Bangko Sentral ng Pilipinas (BSP) showed.

migrant Filipinos coursed through banks rose by 4% to \$2.66 billion in April from \$2.56 billion in the same month a year ago.

Cash remittances from

The 4% annual growth in April was the fastest since the 5.8% seen in December 2022.

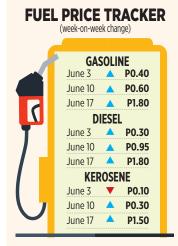
However, the amount of cash remittances in April was the lowest in nearly a year or since May 2024 when remittances stood \$2.58 billion.

Month on month, remittances declined by 5.1% from \$2.81 billion in March.

In April, cash remittances from land-based workers rose by 4% to \$2.08 billion from \$2 billion in the same month last

Sea-based migrant workers sent home \$580 million, 3.8% up from the \$560 million a year

Cash remittances, S1/8



• June 17, 6 a.m. - Petron Corp.; Phoenix Petroleum; Pilipinas Shell Petroleum Corp.; PTT Philippines Corp.; Seaoil Philippines, Inc. • June 17, 8:01 a.m. — Cleanfuel (Shaw

• June 17, 12:01 a.m. — Caltex Philippines

Palace says Marcos to review Konektadong Pinoy bill

PHILIPPINE President Ferdinand R. Marcos, Jr. will be reviewing the Konektadong Pinoy bill, a priority measure for his administration, amid concerns raised by telecommunications companies over some of its provisions, according to the Palace.

At the same time, Department of Information and Communications Technology Secretary Henry Rhoel R. Aguda expressed confidence Mr. Marcos will sign into law the measure which will establish a more affordable

and inclusive digital ecosys-

At a briefing, Palace Press Officer Clarissa A. Castro said the Office of the President has yet to receive a copy of the final version of the bill, which was ratified by

"As of now, we have been informed that no document has been given to the Office of the President but rest assured that the President will evaluate any provision stated in the said Konektadong Pinoy bill," she said.

Konektadong Pinoy, S1/9