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PROMO DURATION: FEB 4, 2024 - DECEMBER 31, 2025 EOLD: REF. NO.: EOLD: MKTG-2024-2654

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P25 IN METRO MANILA, PHILIPPINES

BusinessWorld

33rd EJAP-AYALA Business Journalism Awards The 2023 Business News Source of the Year Award

STOCK MARKET

PSEi

OPEN: 6,375.68

HIGH: 6,377.27

LOW: 6,335.98

CLOSE: 6,358.58

VOL.: 1.067 B

VAL(P): 8.825 B

37.01 PTS. 0.57%

30 DAYS TO JUNE 16, 2025

ASIAN MARKETS

JUNE 16, 2025

	CLOSE	NET	%
JAPAN (NIKKEI 225)	38,311.33	▲ 477.08	1.26
HONG KONG (HANG SENG)	24,060.99	▲ 168.43	0.70
TAIWAN (WEIGHTED)	22,049.90	▼ -23.05	-0.10
THAILAND (SET INDEX)	1,115.14	▼ -7.56	-0.67
S. KOREA (KSE COMPOSITE)	2,946.66	▲ 52.04	1.80
SINGAPORE (STRAITS TIMES)	3,909.49	▲ -1.93	-0.05
SYDNEY (ALL ORDINARIES)	8,548.40	▲ 1.00	0.01
MALAYSIA (KLCSE COMPOSITE)	1,519.99	▲ 1.88	0.12

WORLD MARKETS

JUNE 13, 2025

	CLOSE	NET
Dow Jones	42,197.790	▼ -769.830
NASDAQ	19,406.826	▼ -255.659
S&P 500	5,976.970	▼ -68.290
FTSE 100	8,850.630	▼ -34.290
Euro Stoxx50	4,523.760	▼ -38.740

PESO-DOLLAR RATES

FX

OPEN P56.250

HIGH P56.250

LOW P56.610

CLOSE P56.415

W.AVE. P56.439

VOL. \$1,301.60 M

SOURCE: BAP

20.50 CTVS

30 DAYS TO JUNE 16, 2025

ASIAN MONIES-US\$ RATE

JUNE 16, 2025

	LATEST BID (0900GMT)	PREVIOUS
JAPAN (YEN)	144.160	▼ 144.090
HONG KONG (HK DOLLAR)	7.850	▼ 7.849
TAIWAN (NT DOLLAR)	29.484	▼ 29.524
THAILAND (BAHT)	32.460	▼ 32.337
S. KOREA (WON)	1,359.760	▼ 1,366.610
SINGAPORE (DOLLAR)	1.280	▼ 1.281
INDONESIA (RUPIAH)	16,260	▼ 16,290
MALAYSIA (RINGGIT)	4.240	▼ 4.243

WORLD CURRENCIES

JUNE 16, 2025

	CLOSE	PREVIOUS
US\$/UK POUND	1.3578	▲ 1.3564
US\$/EURO	1.1576	▲ 1.1152
US\$/AUST DOLLAR	0.6512	▲ 0.6486
CANADA DOLLAR/US\$	1.3571	▼ 1.3584
SWISS FRANC/US\$	0.8112	▲ 0.8111

DUBAI CRUDE OIL

FUTURES PRICE ON NEAREST MONTH OF DELIVERY

\$66.86/ BBL

\$6.90

30 DAYS TO JUNE 13, 2025

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SI/1-12 • 2 SECTIONS, 16 PAGES

PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • JUNE 16, 2025 (PSEi snapshot on SI/4; article on SI/2)

PLUS	P62.350	BDO	P159.000	BLOOM	P6.020	ICT	P416.000	BPI	P137.800	SM	P867.000	APX	P7.180	TEL	P1,226.000	PX	P6.890	ALI	P23.550
Value	P1,266,849,130	Value	P656,548,141	Value	P504,157,086	Value	P310,515,230	Value	P245,319,021	Value	P193,441,580	Value	P173,955,733	Value	P151,680,115	Value	P135,268,772	Value	P124,689,590
-P0.450	▼ -0.717%	-P1.700	▼ -1.058%	-P0.160	▼ -2.589%	P1.000	▲ 0.241%	-P0.900	▼ -0.649%	-P8.000	▼ -0.914%	P0.180	▲ 2.571%	-P2.000	▼ -0.163%	P0.020	▲ 0.291%	-P0.800	▼ -3.285%

Cash remittances jump 4% in April

PHILIPPINES IMPROVES IN LIFE-WORK BALANCE LIST

The Philippines rose 14 places to 45th out of 60 countries with a score of 44.62 out of 100 in the 2025 Global Life-Work Balance Index by global human resource platform Remote. The country was the second lowest among its peers in the East and Southeast Asian region. The index evaluates countries based on their workplace factors that assess their life-work balance for employees. Remote defines life-work balance as the rewarding of results compared to time spent at desk, facilitating time off for employees to recharge, and supporting parental life-work balance through fair leave policies.

2025 Global Life-Work Balance Index Scores of East and Southeast Asian Countries

Index Score	57.85	57.03	56.54	54.61	53.42	52.07	47.08	45.86	44.72	44.62	38.68
2025 Overall Rank (Out of 60)	25	27	29	30	31	34	39	41	44	45	52
Rank Changes from 2024	▲ 1	▲ 20	▼ 5	▼ 2	▲ 5	▲ 9	▼ 2	▼ 2	▲ 2	▲ 14	▼ 3
Country	SINGAPORE	MALAYSIA	JAPAN	TAIWAN	SOUTH KOREA	INDONESIA	VIETNAM	THAILAND	HONG KONG, SAR	PHILIPPINES	CHINA

Philippines' Profile (2025)

Data Point	Index Score
Statutory Annual Leave (Days)	17
Minimum Statutory Sick Pay (%)	80-100%
Paid Maternity Leave and Payment Rate (Weeks Paid)	15
Minimum Wage (\$ Per Hour)	1.64
Healthcare System	Nonuniversal Insurance System
Happiness Index Score (Scale of 1-10)	6.11
Average Hours Worked Per Week Per Employed Person	40.63
LGBTQ+ Inclusivity (Scale of 1-100)	56
Safety, Based on the Global Peace Index (Scale of 1-4, Where 1 is Best)	2.21

Source: Remote's Global Life-Work Balance Index 2025 (https://remote.com/resources/research/global-life-work-balance-index)

BusinessWorld Research: Lourdes O. Pilar BusinessWorld Graphics: Bong R. Fortin

MONEY SENT HOME by overseas Filipino workers (OFWs) jumped by an annual 4% in April, the fastest pace in 28 months, data from the Bangko Sentral ng Pilipinas (BSP) showed.

Cash remittances from migrant Filipinos coursed through banks rose by 4% to \$2.66 billion in April from \$2.56 billion in the same month a year ago.

The 4% annual growth in April was the fastest since the 5.8% seen in December 2022.

However, the amount of cash remittances in April was the lowest in nearly a year or since May 2024 when remittances stood at \$2.58 billion.

Month on month, remittances declined by 5.1% from \$2.81 billion in March.

In April, cash remittances from land-based workers rose by 4% to \$2.08 billion from \$2 billion in the same month last year.

Sea-based migrant workers sent home \$580 million, 3.8% up from the \$560 million a year ago.

Cash remittances, SI/8

DoF renews push for general tax amnesty bill

By Aubrey Rose A. Inosante Reporter

THE Department of Finance (DoF) will renew its push for the passage of a general tax amnesty (GTA) bill in the incoming 20th Congress.

Finance Undersecretary Maria Luwalhati C. Dorotan-Tiuseco said the department is interested in pushing for a new general tax amnesty bill after it failed to secure Congress approval.

"[The bill] will address the issues on the veto," Ms. Tiuseco said in a Viber message on June 13.

In 2019, then-President Rodrigo R. Duterte vetoed the provisions on the general tax amnesty under the Republic Act

(RA) No. 11213 but retained the provisions for estate tax amnesty.

The tax amnesty program looked to impose an amnesty charge equivalent to a portion of the taxpayers' outstanding unpaid taxes in exchange for immunity from civil, criminal, and administrative penalties.

For his part, Bureau of Internal Revenue (BIR) Commissioner Romeo D. Lumagui, Jr. said the discussions on a general tax amnesty are in the early stages.

"It's not like it's being seriously discussed to the point of saying it will happen this year. But it's being talked about — whether it will happen or not — it's still kind of in a very, very early stage of discussion," he said.

Tax amnesty, SI/8

Philippines inches up to 51st spot in global competitiveness index

By Justine Irish D. Tabile Reporter

THE PHILIPPINES improved one spot in a global competitiveness index, but remained a laggard in the Asia-Pacific region, according to the Asian Institute of Management Riza-lino S. Navarro Policy Center

for Competitiveness (AIM RSN PCC).

Citing Switzerland-based International Institute for Management Development's (IMD) 2025 World Competitiveness Yearbook (WCY), the center said that the Philippines ranked 51st out of 69 economies.

AIM RSN PCC is the IMD's partner in the Philippines.

Despite the improvement in ranking, the Philippines still

lagged its neighbors, ranking 13th out of 14 Asia-Pacific economies in the index.

Singapore ranked second in the global index, while Hong Kong ranked third and Taiwan placed sixth.

The Philippines was also behind Malaysia (23rd), Thailand (30th) and Indonesia (40th).

Competitiveness, SI/9

Palace says Marcos to review Konektadong Pinoy bill

Palace says Marcos to review Konektadong Pinoy bill

and inclusive digital ecosystem.

At a briefing, Palace Press Officer Clarissa A. Castro said the Office of the President has yet to receive a copy of the final version of the bill, which was ratified by Congress.

"As of now, we have been informed that no document has been given to the Office of the President but rest assured that the President will evaluate any provision stated in the said Konektadong Pinoy bill," she said.

Konektadong Pinoy, SI/9

FUEL PRICE TRACKER (week-on-week change)

GASOLINE

June 3 ▲ P0.40

June 10 ▲ P0.60

June 17 ▲ P1.80

DIESEL

June 3 ▲ P0.30

June 10 ▲ P0.95

June 17 ▲ P1.80

KEROSENE

June 3 ▼ P0.10

June 10 ▲ P0.30

June 17 ▲ P1.50

• June 17, 12:01 a.m. — Caltex Philippines

• June 17, 6 a.m. — Petron Corp.; Phoenix Petroleum; Pilipinas Shell Petroleum Corp.; PTT Philippines Corp.; Seaoil Philippines, Inc.

• June 17, 8:01 a.m. — Cleanfuel (Shaw Autogas, Inc.)