

# BusinessWorld *in-depth*

AN ON-DEMAND SPECIAL DIGITAL EDITION | Issue No. 45 | May 2025





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# MESSAGE

**T**he longevity of institutions relies on those who ensure that systems remain sound, numbers are reconciled, and responsibilities are met without delay or distortion. For 83 years, the Bankers Institute of the Philippines, Inc. (BAIPHIL) has carried out this work with unyielding care. In gathering for its 33<sup>rd</sup> BAIIPHIL Convention, you affirm a legacy that has never relied on spectacle, but has endured through consistency, clarity, and the belief that order is not bureaucracy, but the quiet architecture of public trust.

Yours is the labor of structure—disciplined, methodical, and steady. In the precision of your records and the rigor of your standards, the Republic finds its footing. What appears routine is, actually, a form of vigilance. You ensure that what holds up in a ledger can also hold up in real life; that choices are accounted for; and, that the system remains honest, not through fear or force, but through the immutability of fact and truth.

Let this convention serve as a reminder that our country's strength is preserved through diligence, humility, and the refusal to compromise on what must remain exact. The labor of reviewing figures, enforcing standards, and upholding ethical frameworks may seem distant from the grand arenas of national life—but it is here, in these precise and principled acts, that the nation safeguards its coherence. May your efforts help in shaping a *Bagong Pilipinas* that is confident in the abilities of our people and committed to integrity.

I wish you an engaging and productive convention. 



  
**FERDINAND R. MARCOS, JR.**  
*President*  
**Republic of the Philippines**

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We Build Possibilities.



**BAGONG PILIPINAS**




# MESSAGE

**C**ongratulations to the Bankers Institute of the Philippines, Inc. (BAIPHIL) on the successful 33<sup>rd</sup> National Convention held last March.

Conventions serve as excellent venues to connect and learn from each other's experiences. They are especially important as the banking sector navigates rapidly-evolving technological, economic, and social trends.

This year's theme, "Harmonizing Cultural Tradition and Technological Innovation Towards a Responsible Banking Legacy," is both timely and relevant. It underscores the importance of embracing changes while remaining rooted in our Filipino values. We can look forward while drawing lessons from our shared history.

We commend the BAPHIL for its continuing leadership in the Philippine banking industry through research, information exchange, and education. We are grateful for your continuing support in preparing our bankers to meet future challenges.

*Mabuhay ang BAPHIL at ang Philippine banking industry!* 



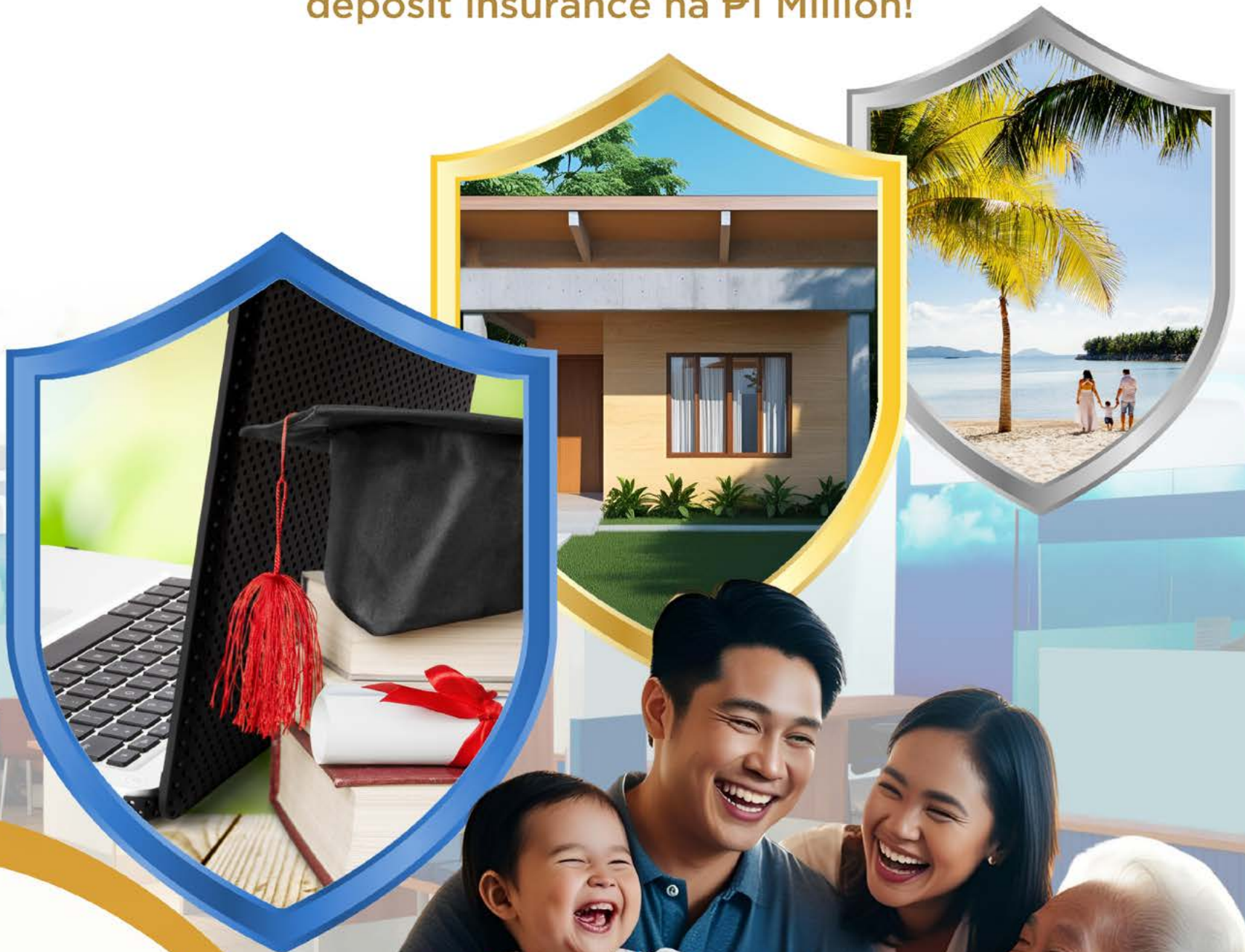
  
**ELI M. REMOLONA, JR.**  
Governor  
Bangko Sentral ng Pilipinas



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# MESSAGE

**T**he Philippine Deposit Insurance Corp. (PDIC) extends its heartfelt congratulations to the Bankers Institute of the Philippines (BAIPHIL) for successfully holding its 33<sup>rd</sup> Annual Convention. The theme, “Harmonizing Cultural Tradition and Technological Innovation Towards a Responsible Banking Legacy,” is both timely and significant.

In this age when digital transformation redefines the contours of banking, harmonizing innovation in the values and traditions that shape our cultural identity will help foster responsible and sustainable banking practices. Technology has become a transformative force in enhancing financial inclusion, which has opened access to valuable banking services. Complementing this is the increase in the maximum deposit insurance coverage to P1 million per depositor, per bank, that the PDIC implemented starting 15 March 2025. This is a significant milestone in enhancing depositor protection and promoting public confidence in the banking system.

The PDIC also recognizes that with these advancements come new complexities and risks. As such, a legislative agenda to strengthen the framework that protects depositors in this dynamic environment will be pursued by the Corporation this year. These reforms will consider, among others, the expansion of insurance coverage beyond traditional deposit products and the enhancement of institutional capabilities of the PDIC, all to ensure that the state deposit insurer remains responsive and resilient in a landscape of continuous change.

A culture of innovation will be essential for navigating this future. Institutions such as the BAIPHIL are uniquely positioned to lead this charge by championing responsible innovation and nurturing the next generation of financial stewards through training and education.

As BAIPHIL continues to uphold the highest standards of excellence and integrity in the banking sector, the PDIC reaffirms its commitment to collaborative efforts that promote resilience, inclusivity, and public trust. Together, let us work and build a resilient and forward-thinking banking community. 



  
**ROBERTO B. TAN**

*President & CEO*

**Philippine Deposit Insurance Corp.**



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# MESSAGE

**O**n behalf of the Bankers Association of the Philippines (BAP), it is with profound pride and gratitude that we celebrate our longstanding partnership with BAIPHIL on the occasion of its 33rd National Convention. For decades, BAIPHIL has been an indispensable ally in promoting excellence and innovation through continuous education and training within our banking community. Our joint journey has seen remarkable milestones—from advancing industry competencies and financial literacy, to fostering a new generation of responsible banking leaders who blend cultural sensitivity with technological prowess. These achievements underscore our shared commitment to shaping a banking sector that is resilient, stable, and adaptive in an ever-changing world.

Today, as we navigate the complex intersection of tradition and digital transformation, the partnership between BAP and BAIPHIL faces new and exciting challenges. The theme, “Harmonizing Cultural Tradition and Technological Innovation Towards a Responsible Banking Legacy” perfectly captures the essence of our collective endeavor. Moving forward, BAP remains committed to enriching this partnership by contributing thought leadership, collaborative frameworks, and policy advocacy aimed at responsibly integrating cutting-edge technology with our rich cultural heritage. Together, let us continue championing a banking legacy that not only adapts to change but sets the standard for ethical and innovative financial stewardship for generations to come. 



*Jose Teodoro K. Limcaoco*  
**JOSE TEODORO K. LIMCAOCO**  
*President*  
**Bankers Association of  
the Philippines**

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# MESSAGE

**M**y warmest greetings to the esteemed Board of Trustees, Officers, Committee Chairpersons, and staff of the Bankers Institute of the Philippines, Inc. (BAIPHIL) on the occasion of its 33<sup>rd</sup> National Convention with the theme “Harmonizing Cultural Tradition and Technological Innovation Towards a Responsible Banking Legacy.”

This event represents a unique opportunity for BAIIPHIL, its members and stakeholders to explore the intersection of the rich cultural heritage and the transformative power of technology in the banking sector.

As BAIIPHIL navigates the challenges and opportunities of an ever-evolving financial landscape, we are pleased to note that you remain rooted in the values and traditions that have shaped our industry. Our cultural heritage informs our approach to customer service, community engagement, and ethical banking practices. By honoring these traditions, we believe that BAIIPHIL can build trust and foster long-lasting relationships with its members and stakeholders.

At the same time, we commend BAIIPHIL for its efforts in embracing technological innovation to enhance bank services, streamline operations, and meet the expectations of a digitally savvy bank clientele. The integration of technology into the industry’s practices is not merely a trend; it is essential for our survival and growth in a competitive market.

Aligned with the Chamber of Thrift Banks’ vision of providing member banks with access to advanced technology, efficient services, and operational excellence, we stand with BAIIPHIL in harmonizing cultural roots with the advancements of technology. Together, we can create a responsible banking legacy that honors our past, while paving the way for a sustainable future.

Congratulations on this milestone, and be assured of our sector’s steadfast support in advancing banking excellence through your capacity-building initiatives.

God bless you all, and *Mabuhay tayong lahat!* 🇵🇭



A handwritten signature in black ink, appearing to read 'Mary Jane A. Perreras'.

**MARY JANE A. PERRERAS**

*President*

**Chamber of Thrift Banks**



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### **DRAW DATES**

FIRST E-RAFFLE DRAW: JULY 10, 2025

SECOND E-RAFFLE DRAW: OCTOBER 9, 2025

THIRD E-RAFFLE DRAW: JANUARY 14, 2026

GRAND E-RAFFLE DRAW: APRIL 14, 2026



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# MESSAGE

**T**o the Esteemed Members of BAIPHIL,  
As you mark the 33rd BAIPHIL Convention, you stand at the powerful intersection of heritage and progress. The theme, “Harmonizing Cultural Tradition and Technological Innovation Towards a Responsible Banking Legacy,” is more than a guiding principle—it is a call to action, a vision of balance, and a blueprint for the future.

In a rapidly evolving financial landscape, it is tempting to chase innovation at the expense of our roots. But true advancement honors where we come from. By weaving the richness of our cultural traditions with the transformative potential of technology, BAIPHIL is not just adapting—you are leading. You are demonstrating that responsible banking extends beyond figures—it is about people, principles, and a meaningful purpose.

May this convention regenerate your dedication to continuous learning, strengthen your resolve to lead with integrity, and renew your vision of shaping a legacy that empowers future generations. Remain the vital link between timeless wisdom and forward-thinking innovation—rooted in cultural heritage, propelled by technology, and guided by a deep sense of responsibility.

The future of banking is not just fast—it is thoughtful, inclusive, and resilient.

Congratulations at Mabuhay po ang BAIPHIL! 



**JOSE PAOLO M. PALILEO**

*President, CY 2025*

**Rural Bankers Association  
of the Philippines**





# MESSAGE


It is with great pride and gratitude that I share the strong realization from the 33<sup>rd</sup> BAIPHIL Convention held last March 6 to 8, 2025, at the Iloilo Convention Center, Iloilo City. This year's theme, "Harmonizing Cultural Tradition and Technological Innovation Towards a Responsible Banking Legacy," served as both a timely reminder and a strategic call to action.

In the face of rapid digital transformation and evolving global challenges, it is imperative that the banking industry remains anchored on our core values as Filipinos, particularly on *malasakit*, that have guided us through the years. Our convention provided a vital platform for banking professionals, regulators, and partners to exchange ideas, best practices, and insights that promote responsible innovation in finance.

Set against the historic and vibrant backdrop of Iloilo City—known for its cultural depth and emerging economic dynamism—the BAICON embodied the very theme it carried. We were honored to host distinguished speakers and thought leaders who shared valuable perspectives on emerging technologies, sustainability, risk management, and ethical banking. Their insights have inspired us to pursue innovation with integrity and inclusiveness.

We are especially thankful to our participants, sponsors, exhibitors, and partners whose unwavering support made this event a resounding success. Their commitment fuels BAIPHIL's mission of advancing banking education, professional development, and nation-building.

As we move forward, may we continue to bridge the wisdom of tradition with the power of innovation to shape a banking legacy that is resilient, responsible, and responsive to the needs of our people.

*Mabuhay ang BAIPHIL!* 



**IÑIGO L. REGALADO III**

*President (FY 2024-2025)*

**Bankers Institute of the Philippines,  
Inc. (BAIPHIL)**





**Opening of the exhibit and ribbon-cutting ceremony participated in by (L-R): BAIPHIL First Vice President and 33rd BAIPHIL Convention Trustee-in-Charge Shirley G. Felix, Iloilo City Mayor Jerry P. Treñas, BAIPHIL President Iñigo L. Regalado III, Anti-Money Laundering Council Executive Director Atty. Matthew M. David, and BAIPHIL Second Vice President and 33rd BAIPHIL Convention Trustee-in-Charge Ann Marie Y. Alonso.**

# Cultural reflection, technological innovation in modern banking

By **Mhicole A. Moral**, *Special Features and Content Writer, BusinessWorld*

**B**anks have built their reputation on trust, personal service, and community ties. These qualities have helped them stay connected with customers who seek face-to-face interactions and tailored advice.

With more people using online banking apps and digital services, financial institutions are working to uphold their traditional values while keeping pace in the fast-evolving technology race.

“The Philippine banking sector in 2025 is experiencing a dynamic transformation, marked by technological advancements, regulatory reforms, and evolving consumer behaviors,” BAIPHIL President Iñigo





**BAIPHIL members and other delegates from the banking industry were in attendance.**

“Nitoy” L. Regalado III told *BusinessWorld* in an email. “While the banking sector remains robust, it is navigating a complex landscape of challenges that require strategic adaptation.”

Balancing traditional and modern banking took center stage at the 33rd National Convention of the Bankers Institute of the Philippines, Inc. (BAIPHIL), held at the Iloilo Convention Center from March 6 to 8.

The convention’s theme, “Harmonizing Cultural Tradition and Technological Innovation Towards a Responsible Banking Legacy,” guided three days of presentations, panel discussions, and networking events. The sessions focused on the future of digital banking and the enduring values that define the banking profession.

Several presentations highlighted how banks are updating their digital tools, from mobile apps to AI-driven services, to meet the evolving needs of customers. At the same time, banks discussed ways to preserve personal service, such as training



**BAIPHIL President Iñigo L. Regalado III delivered his message.**

staff to offer quality advice and maintaining access to physical branches.

BSP Deputy Governor Chuchi G. Fonacier emphasized the need to combine technology with the values long held by Filipinos. She described this approach as “tech with a heart and soul,” where innovation is guided by responsibility and empathy.

Dr. Felipe M. De Leon Jr., president of the Asian Social





**Opening keynote address delivered by Deputy Governor of the Financial Supervision Sector of Bangko Sentral ng Pilipinas Chuchi G. Fonacier on Day 2, featuring “Charting the Path Forward: Balancing Innovation, Consumer Protection, and Sustainability in Modern Banking.”**



**Opening keynote address delivered by Anti-Money Laundering Council Executive Director Atty. Matthew M. David on Day 1, featuring “Exiting the Grey List and Beyond: Lessons Learned and Sustaining Measures for a Robust AML/CFT Regime.”**



**Open Forum/Q&A with (from right) Land Bank of the Philippines Executive Vice-President of the Digital Banking Sector Leila C. Martin and Union Bank of the Philippines President & CEO Ana Maria Aboitiz-Delgado as panelists.**





**Open Forum/Q&A with (from second from left) Cantilan Bank Executive Vice-President and Chief Technology Officer Tanya P. Hotchkiss and Rural Bankers Association of the Philippines Executive Director Rafael Francisco D. Amparo as panelists.**



**Iloilo City Mayor Jerry P. Treñas delivered his welcome address.**

Institute and professor of art studies at the University of the Philippines Diliman, discussed the deep cultural foundations that influence Filipino values and national resilience. Atty. Matthew M. David reminded attendees of the importance of honor and integrity in banking, noting that these are essential to building trust and achieving excellence.

The role of artificial intelligence was also discussed with Ana Aboitiz-Delgado, president and chief executive officer of Union Bank of the Philippines, highlighted how AI can personalize banking services while reflecting the country's relationship-driven culture.

Meanwhile, Leila C. Martin, executive vice-president for the Digital Banking Sector of the



**Power Talk with Atty. Elmore O. Capule, Deputy Governor of the Corporate Services Sector, Bangko Sentral ng Pilipinas, featuring “Combatting Financial Scams in the Digital Era – Protecting Consumers”**



**Closing Keynote Address by Hon. Jose L. Querubin, Monetary Board Member, Bangko Sentral ng Pilipinas, featuring “Banking for the Future: Honoring Our Heritage, Embracing Innovation, and Leading with Responsibility”**



Land Bank of the Philippines; Tanya P. Hotchkiss, executive vice-president and chief technology officer of Cantilan Bank; and Rafael Francisco D. Amparo, executive director of the Rural Bankers Association of the Philippines (RBAP), spoke about the power of bayanihan (cooperation), utang na loob (shared responsibility), and malasakit (genuine concern) in advancing financial inclusion, especially in rural and agricultural areas.

“Financial institutions, regulators, and the private sector must work together to ensure that innovation serves society, digital finance remains secure, and sustainability drives economic progress. As the financial industry evolves, leadership must be rooted in purpose,” BAIPHIL told *BusinessWorld*.

### BRIDGING THE GAP

Banking is shifting rapidly with new technologies that make managing money easier for many Filipinos. Mobile banking apps and digital wallets have become common tools, allowing users to access their accounts anytime and anywhere. Emerging technologies such as blockchain and artificial intelligence (AI) are also beginning to reshape how banks manage operations, detect fraud, and provide more personalized services.

These advancements are particularly impactful in rural and underserved areas, where access to traditional bank branches remains limited. With more accessible options, more people can now manage their finances without traveling long distances or waiting in lines.



**Open Forum/Q&A with (from second from left) BSP Payments Policy and Development Department Director Atty. Bridget Rose M. Mesina-Romero, DTI Center for AI Research Managing Director and Chief AI & Data Officer Erika Fille T. Legara, Maya Bank President Simeon Angelo S. Madrid, and Information Security Officers Group President Luis “Chito” A. Jacinto as panelists.**





**Fireside Chat with Francis J. Kong on “Leading with Purpose: Embracing Inclusivity, Unity, and Responsibility in the Age of Innovation.”**

“Furthermore, in order to ensure that banking opportunities are made available for all, the Bangko Sentral ng Pilipinas and the banking sector collaborate in coming up with financial inclusion programs with the overall objective of providing access to some 37 million Filipinos who remain unbanked,” Mr. Regalado added.

However, the absence of human interaction, such as transaction

errors or loan inquiries, can quickly turn a minor glitch into a serious customer complaint. In some cases, the frustration caused by impersonal service may even result in violations of consumer protection laws. As technology continue to grow, banks are reminded that building trust remains vital, especially in a culture that places high value on relationships.

“The shift towards digital banking has heightened exposure to cyber threats, including phishing, malware, and data breaches,” Mr. Regalado added. “It is, therefore, important to come up with robust cybersecurity measures and maintain an environment that consumers can trust with their investments and moneys.”

“Understanding Filipino culture is essential because banking is not solely about generating profit or meeting shareholder expectations. It is also about building trust, fostering relationships, and providing services that are genuinely responsive to the needs and values of the Filipino people,” BAIPHIL said.

The solution, they added, lies in bringing Filipino heritage into the boardroom. Financial institutions that align their operations and services with cultural values not

**“By striking the right balance between tradition and innovation, the banking industry can shape and create a financial ecosystem that is resilient, ethical, and inclusive for all.”**





**The BAIPHIL Board of Trustees with BSP Deputy Governor Atty. Elmore O. Capule, BSP Monetary Board Member Hon. Jose L. Querubin, and BSP Deputy Governor Chuchi G. Fonacier**

only avoid alienating customers but also position themselves for long-term success.

While Filipinos are willing to use technology, they still want someone to talk to when problems arise, according to BAIPHIL. They want a bank that listens, not just responds; a bank that cares, not just calculates.

“Traditional Filipino values and modern banking innovations are not mutually exclusive; they can synergistically enhance the banking experience,” the organization said. “Integrating Filipino heritage and cultural values into banking is not just a social or ethical imperative — it is a strategic business decision.

When clients feel seen, heard, and cared for, they stay. And when they stay, the bank thrives.”

Meanwhile, BAIPHIL pointed out that Filipino cultural values such as empathy and compassion should guide financial institutions even as they adopt new tools. To support this, the Bangko Sentral ng Pilipinas has introduced regulations to protect consumers as banking evolves. These include BSP Circular No. 1160, which enforces the Financial Products and Services Consumer Protection Act (Republic Act No. 11765), and BSP Circular No. 1048, which urges banks to integrate consumer protection into their corporate culture and daily operations.



The BSP also holds bank officers accountable when they violate rules or act unethically, as the Manual of Regulations for Banks clearly outlines procedures for handling administrative cases involving directors and officers.

### **EXPANDING SERVICES AND REACH**

Founded in 1941, BAIPHIL is a non-stock, nonprofit group composed of BSP-supervised financial institutions. Starting out as the National Association of Bank Auditors and Comptrollers, it began with a goal to improve efficiency and standard practices in banking. Over time, as it underwent several name changes until its current name, the organization has evolved into a key institutional partner of the BSP, helping roll out training programs, disseminate regulatory updates, and promote industry standards.

BAIPHIL continues to implement several projects for banking professionals. In addition to its National Convention, the organization expanded its reach through National Regional Outreach activities held in Cebu City and Iloilo City earlier this year. These initiatives focused on delivering industry-standard learning and dialogue to areas often left out of the conversation.

Beyond ground-level programs, the organization completed a significant governance change following the approval of its further amended Articles of Incorporation and new bylaws. According to BAIPHIL, this move positions the organization to operate more efficiently and respond more effectively to the fast-changing demands of the industry.

The governance update supports future plans and keeps the organization adaptable. These changes aim to help the group meet

its targets, expand operations, and strengthen the delivery of services and training to members and partners.

BAIPHIL also seeks to improve the overall banking experience for Filipinos by helping banks effectively adopt new tools. Its work also aims to keep banks updated on the latest security measures to protect customers and ensure seamless service.

The organization reported record-breaking results from its regular training programs, exceeding both profitability targets and participant numbers. The trainings, which aim to enhance the skills of banking professionals, cover a wide range of topics, from banking regulations to risk management and operational excellence, and continue to attract large audiences due to their relevance and practical value.

Through these efforts, BAIPHIL signals its commitment to shaping the future of banking education and engagement in the country. The organization plans to continue hosting conventions, expanding outreach programs, and offering more training opportunities in the coming months.

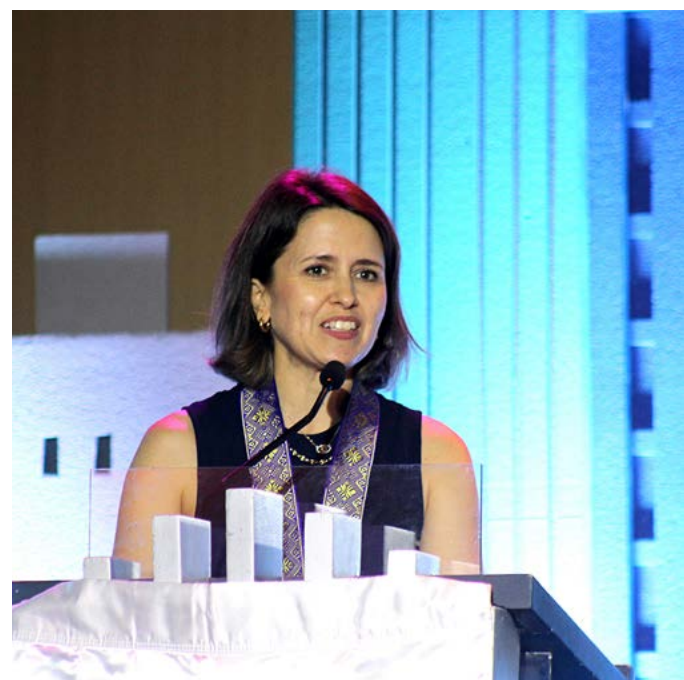
“By leading with integrity and inclusivity, financial institutions can build a stronger, more resilient future. By striking the right balance between tradition and innovation, the banking industry can shape and create a financial ecosystem that is resilient, ethical, and inclusive for all,” the organization said.

Today, BAIPHIL has grown to include 71 institutional members and 173 associate members, remains steadfast and committed in fostering a resilient, ethical, and forward-looking banking industry in the Philippines. 





**33<sup>rd</sup> BAIPHIL Convention Committee Chairperson Josefa Elvira E. Ditching-Lorico and Former BAIPHIL President Emmanuel E. Barcena served as hosts for Day 1 of the convention.**



**Union Bank of the Philippines President & CEO Ana Maria Aboitiz-Delgado, served as a plenary session speaker with the topic “Shaping the Future of Banking.”**



**Dr. Felipe M. De Leon, Jr., President of the Asian Social Institute and Professor of Art Studies at UP Diliman, served as the plenary session speaker with the topic “Upholding Filipino Dignity.”**



**Open Forum/Q&A with Asian Social Institute President Dr. Felipe M. De Leon, Jr. (center)**





**BAIPHIL members and delegates were present during the Iloilo City Tour on March 8.**





**Leila C. Martin, Executive Vice President of the Digital Banking Sector at Land Bank of the Philippines, served as a plenary session speaker on the topic “Sustainable and Inclusive Banking in the Digital Age: A Focus on Agri-Finance and Rural Development.”**



**Tanya P. Hotchkiss, Executive Vice President and Chief Technology Officer of Cantilan Bank, served as a plenary speaker with the topic “Overcoming Infrastructure Challenges to Enable Digital Transformation in Rural Areas.”**



**Rafael Francisco D. Amparo, Executive Director of the Rural Bankers Association of the Philippines, served as a plenary session speaker with his topic “Digital Transformation in Rural Banking: Innovation and Integration.”**



**Key Takeaway Summary for Day 1 delivered by BAIPHIL Second Vice President and 33rd BAIPHIL Convention Trustee-in-Charge Ann Marie Y. Alonso**





**33<sup>rd</sup> BAIPHIL Convention Committee Chairperson Jose G. Villaret, Jr. and Mary Jane C. Japor served as hosts for Day 2 of the convention.**



**Luis "Chito" A. Jacinto, President of the Information Security Officers Group, spoke on the topic "Cybersecurity Threats: Safeguarding Digital Assets and Protecting Against Fraud and Identity Theft."**



**Simeon Angelo S. Madrid, President of Maya Bank, spoke on the topic "Innovating with Digital Assets – Fintech's Role in Shaping the Future of Payments and Banking."**





**Atty. Bridget Rose M. Mesina-Romero, Director of the Payments Policy and Development Department at the Bangko Sentral ng Pilipinas, spoke on the topic “Regulatory Innovation and Policy Framework for Digital Assets and Payments in the Philippines.”**



**Erika Fille T. Legara, Managing Director and Chief AI & Data Officer of the DTI Center for AI Research, served as a plenary session speaker with her topic National AI Strategy Roadmap 2.0.**



**Lyn I. Javier, Assistant Governor of the Policy and Specialized Supervision Sub-Sector, Financial Supervision Sector, Bangko Sentral ng Pilipinas, served as a plenary session speaker with the topic “Fostering a Sustainable and Inclusive Financial Ecosystem: The BSP’s Regulatory Role in Advancing ESG and Financial Literacy.”**



**Paul Xavier G. Espinosa, Climate Risk Lead for East Asia Pacific, Financial Institution Group – Upstream and Advisory, International Finance Corporation, World Bank Group, spoke on the topic “Financing Sustainability: Mobilizing Private Sector Investment for ESG and Inclusive Growth.”**





Open Forum/Q&A with (from second from left) PDIC General Counsel Atty. Maria Antonette I. Brillantes-Bolivar, BSP Assistant Governor of the Policy and Specialized Supervision Sub-Sector Lyn I. Javier, and IFC Climate Risk Lead for East Asia Pacific Paul Xavier G. Espinosa as panelists.



Atty. Maria Antonette I. Brillantes-Bolivar, General Counsel of the Philippine Deposit Insurance Corporation, spoke on the topic 'Protecting Depositors through Financial Literacy and Deposit Insurance Coverage



Key Takeaway Summary for Day 2 delivered by BAIPHIL First Vice President and 33<sup>rd</sup> BAIPHIL Convention Trustee-in-Charge Shirley G. Felix



# BAIPHIL Financial Wellness Program in Iloilo

**O**n March 5, 2025, the Local Economic Development and Investment Promotions Office (LEDIP) under the Office of the Mayor of Iloilo City collaborated with BAPHIL's Special Projects Committee, through its Team Alay Karunungan, to organize a Financial Awareness Seminar for DoLE Integrated Livelihood Program (DILP) beneficiaries of the Negosyo sa Kariton (Nego-Kart) program for ambulant vendors. The seminar was held at the Function Room of the Museum of Philippine Economic History, Iloilo City.

The seminar consisted of two parts: Financial Wellness and Personal Success. The session was facilitated by Ms. Criselda B. Santillan, Member of the Special Projects Committee and Associate Life Member of BAPHIL.



**Standing (L-R): Henna Baclagon – Livelihood Focal Person, LEDIP Office; Criselda B. Santillan – Member, Special Projects Committee and Associate Life Member, BAPHIL; Blesilda P. Andres – Chairperson, 33rd BAPHIL Convention and Former President, BAPHIL; Josefa Elvira E. Ditching-Lorico – Chairperson, 33<sup>rd</sup> BAPHIL Convention and Associate Life Member, BAPHIL; and Ted Lozada – Admin Assistant II, LEDIP Office.**





# BAP AND BAIPHIL SIGN MOA TO STRENGTHEN INDUSTRY COLLABORATION



BAIPHIL is pleased to share the official photos during the signing of the Memorandum of Agreement (MOA) between Bankers Association of the Philippines (BAP) and the Bankers Institute of the Philippines, Inc. (BAIPHIL) on May 8 at the office of BAP in Makati City.

The agreement marks a significant milestone in the collaboration between BAP and BAPHIL, aimed at fostering stronger industry partnerships and promoting joint initiatives such as seminars, conferences, conventions and training programs. The partnership is designed to enhance capacity building among professionals from local banks and financial institutions, and support projects that reflect the shared advocacies of both organizations.

Through this collaboration, BAP and BAPHIL reaffirm their commitment to promoting excellence in banking, improving efficiency and effectiveness of financial services, and contributing to the continued stability of the Philippine financial system.



# BAP AND BAIPHIL SIGN MOA TO STRENGTHEN INDUSTRY COLLABORATION



**Seated from (L-R): Bankers Association of the Philippines (BAP) Managing Director Benjamin P. Castillo, Chairman of the BAP Education Committee and Chief Executive Officer (CEO) of East West Banking Corp. Jerry G. Ngo, BAP President and President and CEO of Bank of the Philippine Islands (BPI) Jose Teodoro K. Limcaoco, BAIPHIL President and Director - Capacity Development Department of Bangko Sentral ng Pilipinas (BSP) Inigo L. Regalado III, BAIPHIL First Vice-President and Vice-President - Loans Management Group of Philippine Deposit Insurance Corp. (PDIC) Shirley G. Felix, and BAIPHIL Chief Adviser to the Board & Immediate Former President and Vice-President, Operations Officer, Provident Fund Office of Philippine Veterans Bank Racquel B. Mañago**

**Standing from (L-R): BAP Associate Director Arnel N. Almaden, BAIPHIL Trustee and Vice-President & Head - Legal Treasury and Global Markets of Union Bank of the Philippines Atty. Leila P. Paz-Aguba, BAIPHIL Chief Operating Officer Teresa P. Tuazon, BAIPHIL Trustee and Chief Compliance Officer (CCO) & Head of Compliance Department of Industrial and Commercial Bank of China Ltd. - Manila Branch (ICBC) Gina G. Lanzas, BAIPHIL Second Vice-President and Managing Director, Manila Delivery Hub Head & Finance Head of Deutsche Knowledge Services Ann Marie Y. Alonso, BAIPHIL Trustee and First Vice-President & Chief Audit Executive of East West Banking Corp. Atty. Emma B. Co, and BAIPHIL Secretary and Executive Vice-President & Chief Financial Officer (CFO) of Philippine National Bank Francis B. Albalate.**



# BAP AND BAIPHIL SIGN MOA TO STRENGTHEN INDUSTRY COLLABORATION



**L-R: Bankers Association of the Philippines (BAP) Managing Director Benjamin P. Castillo, Chairman of the BAP Education Committee and Chief Executive Officer (CEO) of East West Banking Corp. Jerry G. Ngo, BAP President and President & CEO of Bank of the Philippine Islands (BPI) Jose Teodoro K. Limcaoco, BAIPHIL President and Director - Capacity Development Department of Bangko Sentral ng Pilipinas (BSP) Inigo L. Regalado III, BAIPHIL First Vice-President and Vice-President - Loans Management Group of Philippine Deposit Insurance Corp. (PDIC) Shirley G. Felix, and BAIPHIL Chief Adviser to the Board Immediate Former President and Vice-President, Operations Officer, Provident Fund Office of Philippine Veterans Bank Racquel B. Mañago.**



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Audit Committee  
(February-July 2025)  
*SVP 1/Chief Audit Executive*  
Rizal Commercial Banking Corp.



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*AVP/Head - Treasury Division*  
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*EVP – Operations Sector*  
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*Office of the General Counsel and Legal Services*  
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**Products, Bank Operations & Management Course Committee**  
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Bank of Makati (A Savings Bank), Inc.

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2. AllBank (A Thrift Bank), Inc.
3. Asia United Bank
4. Bancnet, Inc.
5. Bangko ng Kabuhayan (A Rural Bank), Inc.
6. Bangko Sentral ng Pilipinas
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15. CARD MRI Rizal Bank, Inc., A Microfinance - Oriented Rural Bank
16. CARD SME Bank Inc.
17. Cebuana Lhuillier Rural Bank Inc.
18. Century Savings Bank
19. China Bank Savings, Inc.
20. China Banking Corp.
21. Citibank, N.A.
22. City Savings Bank, Inc.
23. Citystate Savings Bank Inc.
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26. Deutsche Knowledge Services Pte. Ltd.
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28. East West Banking Corp.
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31. GoTyme Bank Corp.
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34. Hua Nan Commercial Bank Ltd. - Manila Branch
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36. Industrial and Commercial Bank of China Ltd. - Manila Branch
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43. Metropolitan Bank & Trust Co.
44. MUFG Bank, Ltd.
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46. New Rural Bank of San Leonardo (N.E.), Inc.
47. Northpoint Development Bank
48. OmniPay, Inc.
49. One Cooperative Bank
50. Overseas Filipino Bank, Inc.
51. Philippine Bank of Communications
52. Philippine Business Bank
53. Philippine Clearing House Corp.
54. Philippine Dealing System Holdings Corp.
55. Philippine Deposit Insurance Corp.
56. Philippine Digital Asset Exchange, Inc
57. Philippine National Bank
58. Philippine Savings Bank
59. Philippine Trust Co.
60. Philippine Veterans Bank
61. Producers Savings Bank Corp.
62. Rizal Commercial Banking Corp.
63. Security Bank Corp.
64. Standard Chartered Bank
65. Sterling Bank of Asia
66. Sumitomo Mitsui Banking Corp.
67. Top Bank Philippines, Inc.
68. UCPB Savings Bank
69. Union Bank of the Philippines
70. United Overseas Bank Ltd. - Manila Branch
71. UNObank, Inc.



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**ARLYN JOY H. CAOILE**  
Deputy Chief Operating Officer

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