

Philippine Stock Exchange index (PSEi)

5,822.85

▼ 261.34 PTS.

▼ 4.29%

MONDAY, APRIL 7, 2025

BusinessWorld

PSEi MEMBER STOCKS

AC

Ayala Corp.

P552.50

-P18.50 -3.24%

ACEN

ACEN Corp.

P2.74

-P0.14 -4.86%

AEV

Aboltiz Equity Ventures, Inc.

P30.70

-P1.55 -4.81%

AGI

Alliance Global Group, Inc.

P6.00

-P0.08 -1.32%

ALI

Ayala Land, Inc.

P22.50

-P1.20 -5.06%

AREIT

AREIT, Inc.

P38.10

-P0.85 -2.18%

BDO

BDO Unibank, Inc.

P149.00

-P6.60 -4.24%

BLOOM

Bloomerry Resorts Corp.

P2.62

-P0.25 -8.71%

BPI

Bank of the Philippine Islands

P127.50

-P5.50 -4.14%

CBC

China Banking Corp.

P88.85

-P2.65 -2.90%

CNPF

Century Pacific Food, Inc.

P32.00

-P2.25 -6.57%

CNVRG

Converge ICT Solutions, Inc.

P17.80

-P0.96 -5.12%

DMC

DMCI Holdings, Inc.

P11.00

-P0.50 -4.35%

EMI

Emperador, Inc.

P12.76

-P0.14 -1.09%

GLO

Globe Telecom, Inc.

P2,090.00

-P80.00 -3.69%

GTCAP

GT Capital Holdings, Inc.

P476.00

-P24.00 -4.80%

ICT

International Container Terminal Services, Inc.

P320.00

-P16.80 -4.99%

JFC

Jollibee Foods Corp.

P203.00

-P21.20 -9.46%

JGS

JG Summit Holdings, Inc.

P16.00

-P0.18 -1.11%

LTG

LT Group, Inc.

P11.54

-P0.26 -2.20%

MBT

Metropolitan Bank & Trust Co.

P67.50

-P5.55 -7.60%

MER

Manila Electric Co.

P528.00

-P17.00 -3.12%

MONDE

Monde Nissin Corp.

P6.70

-P0.49 -6.82%

PGOLD

Puregold Price Club, Inc.

P25.80

-P0.75 -2.82%

SCC

Semirara Mining and Power Corp.

P33.90

-P2.30 -6.35%

SM

SM Investments Corp.

P746.00

-P34.00 -4.36%

SMC

San Miguel Corp.

P80.50

-P1.40 -1.71%

SMPH

SM Prime Holdings, Inc.

P22.40

-P0.55 -2.40%

TEL

PLDT Inc.

P1,200.00

-P35.00 -2.83%

URC

Universal Robina Corp.

P67.00

-P2.90 -4.15%

NexGen unit secures green-lane perks for P300-B wind projects

AIRSTREAM Renewables Corp., a subsidiary of listed NexGen Energy Corp., has secured green-lane certifications for its P300-billion wind power projects in Quezon, making them eligible for expedited permit processing.

The Board of Investments One-Stop Action Center for Strategic Investments has granted green-lane certifications to the 2,000-megawatt (MW) Real Offshore Wind Farm, the 300-MW Mauban Offshore Wind Farm, the 300-MW Silang Maragondon Wind Farm, and the 200-MW Pandan Labayat Wind Farm, the company said in a media release on Monday.

“The issuance of green-lane certifications gives opportunities for Airstream Renewable Corp. and [NexGen] to have bigger roles in promoting clean energy in the Philippines, thus addressing critical issues such as environmental sustainability, electricity prices, and energy supply sufficiency,” said Eric Peter Y. Roxas, president and chief executive officer of NexGen.

Executive Order No. 18, approved in 2023, established green lanes within government agencies to expedite the process of granting permits and licenses for strategic investments.



NexGen said its subsidiary has conducted technical, environmental, and social studies, as well as wind resource assessments for the wind projects.

“The granting of green lane certifications to Airstream Renewable Corporation’s projects is a testament to the government’s confidence that we are a proactive contributor to sustainable and inclusive national development,” Mr. Roxas said.

“With that being said, the critical task ahead of us is to ensure that these wind farms will start commercial operations soon — thus contributing to [NexGen’s] long-term financial growth and increased shareholder value,” he added.

Asked about the timeline of the projects, Mr. Roxas said that the Silang and Mauban wind power projects are slated for completion by late 2027, while the Pandan

and Real wind projects are set to be finished by 2028.

“The project costs will be funded by partial debt and equity. The company has been in talks with several foreign investors who have expressed their interest in participating in these projects,” he said.

NexGen is focused on wind and solar power, with more than 1.5 gigawatts of projects in the pipeline. — **Sheldeen Joy Talavera**

CEU, PTFC join PSE’s Shari’ah-compliant securities list

THE Philippine Stock Exchange, Inc. (PSE) has included Centro Escolar University (CEU), an educational institution, and PTFC Redevelopment Corp., a warehouse leasing company, in its list of Shari’ah-compliant securities.

The updated list, issued on April 4, also saw the removal of Figaro Coffee Group, Inc., a food and beverage company, and Nickel Asia Corp., a mining firm.

The revisions were made following the quarterly screening for the period ending March 25, 2025.

The number of compliant companies remained at 53.

The PSE issued the prior list of Shari’ah-compliant securities on January 8, which covered the review period ending December 25, 2024.

Shari’ah is the moral and religious code of Islam that includes rules, regulations, teachings, and values governing the lives of Muslims.

“Shari’ah-compliant investment instruments create a mechanism for listed companies to gain access to potential funding from Islamic investors, including those in countries

in the Middle East and other countries with high Muslim populations such as Malaysia and Indonesia,” the PSE said.

Done by Islamic finance information provider IdealRatings, Inc., the quarterly review looks at the compliance of the companies’ business activities and financial ratios to Shari’ah standards.

IdealRatings inspects listed companies in accordance with Shari’ah standards under the Accounting and Auditing Organization for Islamic Financial Institutions.

Under the business screening, the income of companies derived from activities such as adult entertainment, alcohol, cinema, defense & weapons, financial services, gambling, gold and silver hedging, interest-bearing investments, music, pork, and tobacco must be less than 5%.

In terms of financial ratio screening, a company’s cash or interest-bearing deposits or investments should not exceed 30% of its market capitalization, while its interest-bearing debt should not go beyond 30% of its market capitalization. — **Revin Mikhael D. Ochave**



SMIC unit starts geothermal exploration in Albay

THE PHILIPPINE Geothermal Production Co., Inc. (PGPC), a subsidiary of SM Investments Corp. (SMIC), has started exploring new renewable geothermal energy sources in Albay, the company announced on Monday.

The company has commenced operations of its drilling rig as it develops a geothermal steam field at Mt. Malinao, which could generate up to 49 megawatts (MW) of electricity, the company said in a media release.

Mt. Malinao is among the new concession areas being developed by PGPC in various locations across Luzon.

Overall, these new concession sites have the potential to provide up to 300 MW of renewable energy to the Luzon grid.

Last year, PGPC announced it had started the exploration and development of new geothermal energy sources in various parts of Luzon, including the provinces

of Kalinga, Benguet, Cagayan, Quezon, Camarines Norte, and Camarines Sur.

In 2023, SMIC said that PGPC was expanding its renewable energy capacity to 600 MW through new exploration projects.

PGPC, which pioneered Southeast Asia’s first commercial geothermal power project in 1971, currently operates the Tiwi field in Albay and the Makiling-Banahaw (Mak-Ban) steam field spanning Laguna and Batangas.

These facilities have been supplying renewable geothermal energy to client power plants since 1979.

The Philippines is the third-largest geothermal producer, after Indonesia and the US.

As of July 2024, the Department of Energy is monitoring 35 geothermal service contracts, 20 of which are in the pre-development stage, and 15 in the development or commercial stage. — **Sheldeen Joy Talavera**

Megaworld eyes innovations through JLL tieup

LISTED Megaworld Corp. has partnered with global real estate services company JLL to explore new opportunities, solutions, and innovations.

Under the collaboration, JLL will provide strategic advisory services on the latest international real estate standards to Megaworld, covering research, consulting, and project development.

The services also include areas such as office reinvention, reinvigoration, and reimagination, as well as innovations, project and building management, new property technology solutions, property assessment, and certifications.

JLL will also provide services related to building safety, security, and resili-

ence in accordance with global standards.

“With JLL’s in-depth local and international real estate expertise, we can continue shaping an exciting future for Philippine real estate. We are exploring new opportunities to introduce innovative ideas and solutions across our developments,” Megaworld President Lourdes T. Gutierrez-Alfonso said in a statement on Monday.

“Over the last 30 years in corporate real estate, this type of partnership has never been done before. We offer a new set of services related to technology, sustainability, and health and wellness, all aimed at further boosting the global standards of real estate products, especially for a publicly listed real

estate developer like Megaworld,” JLL Philippines Country Head Joey Radovan said.

JLL is a Fortune 200 company with a presence in over 80 countries. It is one of the leading global commercial real estate and investment management companies. The company has helped various clients buy, build, occupy, manage, and invest in various commercial, industrial, hotel, residential, and retail properties.

For 2024, Megaworld recorded an 11.7% jump in attributable net income to P21.67 billion. Revenue climbed by 17.2% to P81.69 billion on higher real estate sales.

Megaworld shares dropped by 2.79% or five centavos to P1.74 per share on Monday. — **Revin Mikhael D. Ochave**

Uratex taps ACEN RES to power more facilities with renewable energy

FOAM and mattress manufacturer Uratex has partnered with ACEN RES, the retail electricity supply arm of the Ayala group, to shift the power source of four more facilities to 100% renewable energy (RE).

Uratex facilities in Magallanes, Shaw, Marcos Highway, and Isabela are transitioning to RE, joining seven other locations across Luzon and Cebu, ACEN Corp. said in a statement on Monday.

These facilities were already powered by renewables under the Green Energy Option Program, a government initiative allowing electricity consumers to switch to renewable energy and choose their supplier.

“This expansion reinforces Uratex’s holistic sustainability strategy, which includes innovative product development using recycled materials and continuous operational efficiency improvements,” the company said.



The Uratex Group of Companies is the largest manufacturer of mattresses, as well as automotive and commercial polyurethane foam products in the Philippines. It also produces automotive parts, textiles, plastic furniture, and containers.

ACENRES is the retail electricity unit of ACEN, the listed energy platform of the Ayala Group. The energy company currently has 7

gigawatts of attributable renewable energy capacity spanning operational, under-construction, and committed projects.

“We look forward to a continued and expanding collaboration, exploring opportunities beyond just energy supply. We are committed to nurturing strong partnerships within the Ayala group, and we see immense potential to

create synergies across our diverse businesses, including banking, communications, green mobility, and land development,” said Miguel de Jesus, managing director and chief operating officer for Philippine operations at ACEN.

“By working together, we can unlock new avenues for innovation and sustainable growth,” he added. — **Sheldeen Joy Talavera**