



**Catalina**  
LAKE RESIDENCES  
Bauan, Batangas

**OPEN HOUSE**  
MARCH 15, 2025 - 9am onwards

*Bea Alonzo  
St. Lucia Ambassadors*



\* Actual Photo

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**P25**  
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STOCK MARKET

	PSEi	MARCH 13, 2025	CLOSE	NET	%
OPEN	6,212.10	36,790.03	▼ -29.06	-0.08	
HIGH	6,271.49	23,462.65	▼ -137.66	-0.58	
LOW	6,206.63	21,961.68	▼ -316.68	-1.42	
CLOSE	6,242.07	1,161.84	▲ 1.78	0.15	
46.81 PTS. 0.75%	▲ 0.42 B	2,573.64	▼ -1.18	-0.05	
VOL.	1,042 B	3,838.45	▲ 5.38	0.14	
30 DAYS TO MARCH 13, 2025	VAL(P): 5,653 B	SYDNEY (ALL ORDINARIES)	7,749.10	▼ -371.0	-0.48
		MALAYSIA (KSE Composite)	1,510.03	▲ 25.20	1.70

ASIAN MARKETS

	MARCH 13, 2025	CLOSE	NET	%
JAPAN (NIKKEI 225)	36,790.03	▼ -29.06	-0.08	
HONG KONG (HANG SENG)	23,462.65	▼ -137.66	-0.58	
TAIWAN (WEIGHTED)	21,961.68	▼ -316.68	-1.42	
THAILAND (SET INDEX)	1,161.84	▲ 1.78	0.15	
S.KOREA (KSE Composite)	2,573.64	▼ -1.18	-0.05	
SINGAPORE (STRATS TIMES)	3,838.45	▲ 5.38	0.14	
SYDNEY (ALL ORDINARIES)	7,749.10	▼ -371.0	-0.48	
MALAYSIA (KSE Composite)	1,510.03	▲ 25.20	1.70	

WORLD MARKETS

	MARCH 12, 2025	CLOSE	NET	%
Dow Jones	41,350.930	▼ -82.550	-0.20%	
NASDAQ	17,648.450	▲ 212.355	1.24%	
S&P 500	5,599.300	▲ 27.230	0.49%	
FTSE 100	8,540.970	▲ 44.980	0.52%	
Euro Stoxx50	4,580.140	▲ 37.380	0.84%	

PESO-DOLLAR RATES

	OPEN	HIGH	LOW	CLOSE	W.A.V.E.	VOL.	SOURCE: BAP
FX	P57.390	P57.250	P57.410	P57.360	P57.336	\$1,248.20 M	30 DAYS TO MARCH 13, 2025
JAPAN (YEN)	148.010	148.520	148.772	148.520	148.520		
HONG KONG (HK DOLLAR)	7.772	7.769	7.772	7.769	7.769		
TAIWAN (NT DOLLAR)	32.972	32.930	32.972	32.930	32.930		
THAILAND (BAHT)	33.760	33.810	33.760	33.810	33.810		
S. KOREA (WON)	1,454.440	1,450.140	1,454.440	1,450.140	1,450.140		
SINGAPORE (DOLLAR)	1.334	1.333	1.334	1.333	1.333		
INDONESIA (RUPIAH)	16,420	16,440	16,420	16,440	16,440		
MALAYSIA (RINGGIT)	4.430	4.425	4.430	4.425	4.425		

ASIAN MONIES-US\$ RATE

	MARCH 13, 2025	LATEST BID (0900GMT)	PREVIOUS
JAPAN (YEN)	148.010	148.520	148.772
HONG KONG (HK DOLLAR)	7.772	7.769	7.772
TAIWAN (NT DOLLAR)	32.972	32.930	32.972
THAILAND (BAHT)	33.760	33.810	33.760
S. KOREA (WON)	1,454.440	1,450.140	1,454.440
SINGAPORE (DOLLAR)	1.334	1.333	1.334
INDONESIA (RUPIAH)	16,420	16,440	16,420
MALAYSIA (RINGGIT)	4.430	4.425	4.430

WORLD CURRENCIES

	MARCH 13, 2025	CLOSE	PREVIOUS
US/UK POUND	1.2954	▲ 1.2942	
US/EURO	1.0884	▼ 1.0922	
US/AUST DOLLAR	0.6291	▼ 0.6295	
CANADA DOLLAR/US\$	1.4377	▼ 1.4435	
SWISS FRANC/US\$	0.8817	▼ 0.8826	

DUBAI CRUDE OIL

	FUTURES PRICE ON NEAREST MONTH OF DELIVERY
	\$70.65/bbl

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S1/1-2 • 2 SECTIONS, 18 PAGES

PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • MARCH 13, 2025 (PSEi snapshot on S1/2; article on S2/2)

ALI	P21.650	BDO	P158.000	BPI	P136.900	ICT	P376.000	JFC	P257.200	MBT	P72.050	SPNEC	P1.250	RCR	P6.600	URC	P70.000	SM	P812.500
Value	P719,478,160	Value	P655,662,493	Value	P538,394,947	Value	P298,160,336	Value	P211,624,134	Value	P171,529,527	Value	P167,043,460	Value	P143,558,958	Value	P133,695,339	Value	P130,889,820
-P0.650	▼ -2.915%	P6.000	▲ 3.947%	P3.700	▲ 2.778%	P11.600	▲ 3.183%	-P2.800	▼ -1.077%	P1.050	▲ 1.479%	P0.100	▲ 8.696%	P0.180	▲ 2.804%	-P2.000	▼ -2.778%	-P1.500	▼ -0.184%

# Changes to SIM registration opposed

## Manila Water rate hike to take effect in April

for Manila Water as part of its foreign currency differential adjustment (FCDA) for the second quarter.

“Because of the FCDA, there is going to be an increase from P0.61 to P0.65 or a P0.04 increase, resulting in an all-in tariff of P61.08 compared to P61.04 [in the first quarter],” Mr. Ty said.

The FCDA is a quarterly reviewed tariff mechanism used by the MWSS. Water concessionaires are allowed to adjust their rates based on fluctuations in foreign exchange rates to manage the impact on their foreign currency-denominated loans.

Manila Water, S1/5

## Banking system assets up 9.3% as of end-Jan.

Banks' assets are mainly supported by deposits, loans, and investments. These include cash and due from banks as well as interbank loans receivable (IBL) and reverse repurchase (RRP), net of allowances for credit losses.

The banking sector's total loan portfolio inclusive of IBL and RRP climbed by 13.7% to P14.69 trillion as of end-January from P12.92 trillion in the same period a year ago.

Net investments, or financial assets and equity investments in subsidiaries, went up by 5.8% to P7.68 trillion as of end-January from P7.25 trillion a year prior.

Banking system, S1/5

ISEAS-Yusof Ishak Institute Senior Fellow Jayant Menon said on *Money Talks with Cathy Yang* on One News.

Mr. Duterte arrived in the Netherlands on Wednesday evening, after he was “surrendered to the custody of the International Criminal Court (ICC).” He faces allegations of crimes against humanity linked to his war on drugs that has killed thousands.

Duterte, S1/5

THE PHILIPPINE BANKING industry's total assets jumped by 9.3% year on year as of end-January, preliminary data from the Bangko Sentral ng Pilipinas (BSP) showed.

Banks' combined assets rose to P27.11 trillion as of end-January from P24.81 trillion in the same period a year ago.

Month on month, total assets slid by 1.2% from P27.43 trillion as of end-December.

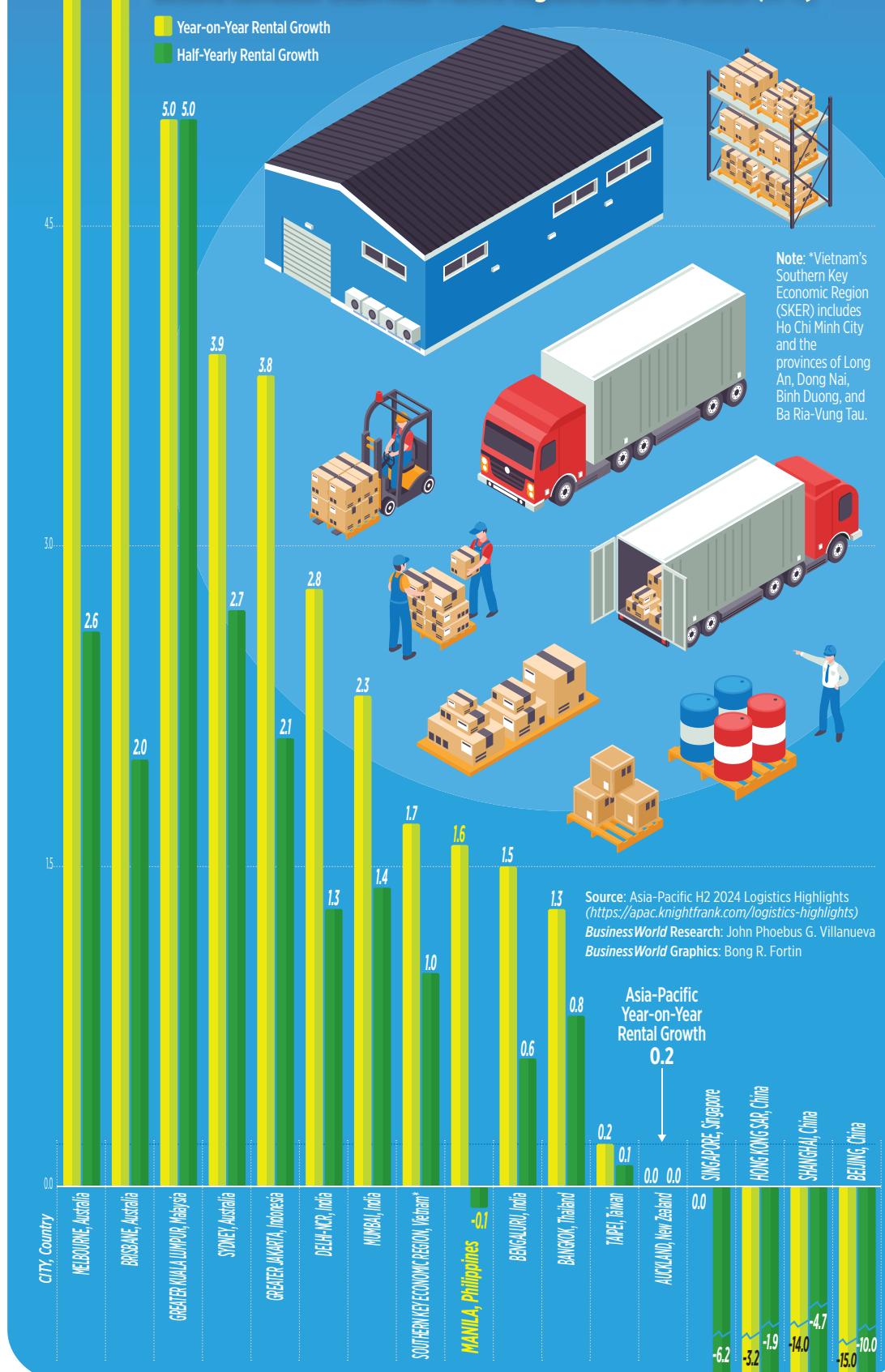
THE ARREST of former President Rodrigo R. Duterte could shake the sentiment of foreign investors, analysts said, though this is unlikely to make a significant dent on the Philippine economy.

“From an economic point of view, I guess this will undoubtedly affect the so-called political risk premium that investors compute and look at when they have to make decisions about their portfolio and direct investments,”

## MANILA'S LOGISTICS RENTAL COSTS UP 1.6% IN SECOND HALF OF 2024

Logistics rental rates in Manila rose 1.6% year on year in the second half of 2024 based on the latest edition of the Asia-Pacific H2 Logistics Highlights by Knight Frank. Manila's warehouse costs grew to P389 per square meter per month. The Philippine capital was the ninth-highest in the region among 17 cities and was higher than the Asia-Pacific average growth rate of 0.2%.

*Second semester 2024 Asia-Pacific Logistics Rental Growth (in %)*



By Ashley Erika O. Jose  
Reporter

TELECOMMUNICATIONS companies are opposing the National Telecommunications Commission's (NTC