

Ayala Land says Santa Rosa Civic Complex to rise on Nuvali Estate

REAL ESTATE DEVELOPER Ayala Land, Inc. (ALI) has partnered with the city government of Santa Rosa in Laguna province for the establishment of a two-hectare complex in the Nuvali Estate.

The planned Santa Rosa Civic Complex within Nuvali will feature a convention center, a city one-stop shop, sports facilities, and a command center, ALI said in an e-mail statement on Tuesday.

“The presence of the Santa Rosa Civic Complex within Nuvali enhances access to government services while aligning with our vision of creating a world-class, future-proof development,” said Christopher B. Maglanoc, group head of ALI subsidiary Ayala Land Estates Inc.

ALI and the Santa Rosa City government signed a memorandum of understanding for the planned civic complex.

“This initiative not only enhances governance but also strengthens Santa Rosa’s position as a progressive

city, ensuring a seamless and efficient experience for our constituents, promoting public-private partnership,” said Santa Rosa City Mayor Arlene B. Arcillas.

Nuvali is a 2,400-hectare estate covering the cities of Santa Rosa, Cabuyao, and Calamba in Laguna. It is home to residential developments, commercial hubs, educational institutions, and nature-centric recreational spaces.

“This partnership reinforces Nuvali’s position as the regional central business district of Calabarzon, further driving economic growth in the South,” ALI said.

“The addition of the Santa Rosa Civic Complex strengthens its position as a complete and future-ready economic hub — bringing governance, business, and lifestyle together in one dynamic location,” it added.

On Tuesday, ALI shares rose by 5.13%, or P1.15, to P23.55 apiece. — **Revin Mikhael D. Ochave**

Filinvest Land gets SEC nod for P12-billion bond issuance

GOTIANUN-LED property developer Filinvest Land, Inc. (FLI) has secured the offer permit for its planned bond issuance worth P12 billion as part of the company’s fund-raising plans.

The company received the permit from the Securities and Exchange Commission (SEC) on Tuesday, FLI said in a regulatory filing.

FLI’s planned issuance has a base offer of P9 billion and an oversubscription option of up to P3 billion worth of peso-denominated, fixed-rate bonds.

The offer comprises five-year bonds due in 2030 with an interest rate of 6.2916%,

seven-year bonds due in 2032 with an interest rate of 6.6550%, and ten-year bonds due in 2035 with an interest rate of 6.8312% per annum.

The planned issuance will be the second tranche of FLI’s P35-billion shelf-registered bond program, which was registered with the SEC in 2023.

The first tranche was issued in December 2023, consisting of P11.4 billion worth of 3.5-year retail bonds with an interest rate of 6.983% per year.

The proceeds from the issuance will be earmarked for the property company’s capi-

tal expenditure program, as well as to repay existing debts.

FLI tapped BDO Capital and Investment Corp., BPI Capital Corp., China Bank Capital Corp., East West Banking Corp., First Metro Investment Corp., Land Bank of the Philippines, RCBC Capital Corp., and SB Capital Investment Corp. as joint lead underwriters and bookrunners for the issuance.

Metropolitan Bank & Trust Co. – Trust Banking Group was named trustee.

On Tuesday, FLI shares rose by 2.86%, or two centavos, to 72 centavos per share. — **Revin Mikhael D. Ochave**

Anscor’s Eduardo J. Soriano dies at 69

LISTED holding company A. Soriano Corp. (Anscor) announced on Tuesday the passing of its vice-chairman, Eduardo J. Soriano, at the age of 69.

“It is with deep sadness that we announce the passing of Mr. Eduardo J. Soriano, our vice-chairman and director, today, Feb. 17, 2025,” Anscor said in a regulatory filing on Tuesday.

“Our chairman, Mr. Andres Soriano III, the board of directors, and the entire Anscor group of companies extend our deepest condolences to the family and loved ones of Mr. Eduardo J. Soriano. We are profoundly grateful for his invaluable contributions and service to Anscor,” it added.

Mr. Soriano was Anscor’s director since 1980 and became vice-chairman in 1990. He was Anscor’s treasurer prior to his retirement in 2018.

He was also the president of the Andres Soriano Foundation, Inc. and a director of Phelps Dodge International Philippines, Inc.

Mr. Soriano held a bachelor’s degree in economics, majoring in history, from the University of Pennsylvania.

Anscor has business interests in various industries,



including air transport, asset management, business process outsourcing, real estate, resort operations, and wire manufacturing.

Among its major investments are in Phelps Dodge Philippines Energy Products Corp., which produces building wires, power cables, and autowires, as well as Seven Seas Resorts and Leisure, Inc., which owns the Amanpulo Resort in Palawan. — **Revin Mikhael D. Ochave**

Robinsons Land Corp. to open Uniqlo roadside store on Sierra Valley Estate, Rizal

ROBINSONS LAND Corp. (RLC) said it plans to open a Uniqlo Logo Roadside store in Sierra Valley Estate, Rizal, in March.

“Opening in March 2025, this exciting addition to Sierra Valley is designed to offer Rizal residents a more convenient and enjoyable shopping

experience,” RLC said in a statement on Tuesday.

The store will be located within Sierra Valley, an 18.3-hectare (ha) destination estate in Cainta and Taytay, Rizal.

The estate will also feature a two-hectare logistics facility, RLX Sierra Valley, with Grade A warehouses and modern

infrastructure located near major transport routes.

RLC is also set to develop the Robinsons Sierra Valley Mall, a six-hectare property expected to be the largest shopping mall in Cainta.

The estate already boasts popular food spots such as Starbucks, Conti’s, Yellow Cab,

Pancake House, Gerry’s Grill, and Wendy’s, with more crowd favorites expected to follow.

“In addition to the upcoming mall, the Shops at Sierra Valley will further enhance the retail experience by offering a diverse selection of services and specialty stores, ensuring that every visit is both enjoyable and fulfilling,” RLC said.

Also within the estate is Sierra Valley Gardens, a mid-rise residential property offering modern homes in a greener environment. Situated near the elevated portions of Taytay and Antipolo, it offers fresh air, tree-lined pathways, and expansive open spaces. — **Beatriz Marie D. Cruz**

Be our partner in building New Clark City as an intelligent urban development!

INVITATION TO PRE-QUALIFY AND BID

Selection of Joint Venture Partner for the Commercialization of Information and Communications Technology (ICT) Infrastructure in New Clark City (NCC). NCC is envisioned as a smart, green, and disaster-resilient city.

The Bases Conversion and Development Authority (BCDA) invites prospective bidders to submit applications to pre-qualify and bid for the financing, design, construction, repair, maintenance, and commercialization of passive ICT Infrastructure (e.g., conduits, fiber optic cables, chambers, colocation facilities, etc.) to address the urgent requirements of NCC locators.

The Project will be awarded through competitive public bidding in accordance with the BCDA Joint Venture Guidelines and other applicable Laws. The bidding will follow a 2-stage process: Stage 1 Prospective bidders shall first be pre-qualified based on legal, technical, and financial capability requirements, and Stage 2 pre-qualified bidders will be invited to submit technical and financial bids. Interested parties may participate in the bidding

process by submitting a letter of intent prior to purchasing the Instructions to Private Sector Participants (IPSP) Volume 1 – Forms and Annexures, at the BCDA Corporate Office located at 2nd Floor, Bonifacio Technology Center, 31st St. cor. Second Ave., Bonifacio Global City, Taguig City starting on February 14, 2025, for a non-refundable fee of Two Hundred Fifty Thousand Pesos (Php250,000.00), payable to BCDA in the

form of cash or Manager’s Check. The IPSP Volume 1 – Eligibility Documents shall be provided free of charge, downloadable from the BCDA website, for viewing. Prospective bidders shall also later submit a letter appointing the authorized representative to execute a Confidentiality Undertaking for the grant of access to the virtual data room for the project together with the signed Confidentiality Undertaking using the templates to be provided online (refer to QR code).

A Pre-qualification Conference shall be held on March 3, 2025, 2:00 PM at the Asian Development Bank Headquarters 6 ADB

Avenue, Mandaluyong City 1550, Metro Manila, Philippines . The final date of submission of Eligibility Requirements shall be on April 18, 2025, 12NN also at the BCDA Corporate Office. This bidding is being administered by the BCDA Joint Venture Selection Committee (JVSC) and questions shall be addressed to the Chairperson. For additional queries, please contact the JVSC Secretariat at jvsc_ict@bcda.gov.ph, +632 8575-1765.

BCDA reserves the right to reject any or all bids, declare a failure of bidding, modify the invitation documents and the bidding documents or any aspect

thereof anytime, and/or not award the contract for any reason without need for any explanation.



To know more about the project scan for more information.

BCDA
Bases Conversion and Development Authority

NEW CLARK CITY