Philippine Stock Exchange index (PSEi) 6,299.67 ▼43.43 PTS. ▼0.68%

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PSEi MEMBER STOCKS

AC Ayala Corp. P579.50 -P3.50 -0.60%	**ACEN** ACEN Corp. P3.75 -P0.05 -1.32%	**AEV** Aboitiz Equity Ventures, Inc. P32.75 -P0.75 -2.24%	**AGI** Alliance Global Group, Inc. P8.68 -P0.06 -0.69%	**ALI** Ayala Land, Inc. P25.50 +P0.25 +0.99%	**BDO** BDO Unibank, Inc. P144.00 -P2.70 -1.84%	**BLOOM** Bloomberry Resorts Corp. P3.95 -P0.12 -2.95%	**BPI** Bank of the Philippine Islands P118.00 -P0.10 -0.08%	**CNPF** Century Pacific Food, Inc. P43.95 -P0.20 -0.45%	**CNVRG** Converge ICT Solutions, Inc. P16.00 -P0.10 -0.62%
DMC DMCI Holdings, Inc. P10.80 -P0.06 -0.55%	**EMI** Emperador, Inc. P17.98 ——	**GLO** Globe Telecom, Inc. P2,300.00 +P30.00 +1.32%	**GTCAP** GT Capital Holdings, Inc. P573.00 -P20.00 -3.37%	**ICT** International Container Terminal Services, Inc. P389.20 -P3.00 -0.76%	**JFC** Jollibee Foods Corp. P251.40 -P3.60 -1.41%	**JGS** JG Summit Holdings, Inc. P19.60 +P0.28 +1.45%	**LTG** LT Group, Inc. P10.56 -P0.10 -0.94%	**MBT** Metropolitan Bank & Trust Co. P71.00 -P0.10 -0.14%	**MER** Manila Electric Co. P479.00 -P5.00 -1.03%
MONDE Monde Nissin Corp. P7.20 -P0.42 -5.51%	**NIKL** Nickel Asia Corp. P3.16 ——	**PGOLD** Puregold Price Club, Inc. P29.40 +P0.60 +2.08%	**SCC** Semirara Mining and Power Corp. P34.70 -P0.30 -0.86%	**SM** SM Investments Corp. P838.00 +P4.00 +0.48%	**SMC** San Miguel Corp. P84.00 -P1.00 -1.18%	**SMPH** SM Prime Holdings, Inc. P23.80 ——	**TEL** PLDT Inc. P1,280.00 -P14.00 -1.08%	**URC** Universal Robina Corp. P69.80 -P5.20 -6.93%	**WLCON** Wilcon Depot, Inc. P10.06 -P0.44 -4.19%

Semirara Mining says coal shipments up 4.4%

SEMIRARA Mining and Power Corp. (SMPC) reported 16.5 million metric tons (MT) in coal shipments for 2024, a 4.4% increase from the previous year, driven by stronger demand from China and domestic markets.

Broken down, foreign shipments rose by 4% to 8.4 million MT, with exports to China increasing by 46% to 7.6 million MT, the company said in a statement on Tuesday.

SMPC shipped 8 million MT of coal within the Philippines, higher by 4% from the previous year, on the back of increased sales to local cement producers and Calaca power plants.

The company supplies the coal requirements of cement companies. Coal is used to fire the preheater cyclone and rotary kiln, which heat raw materials in the pyro-processing stage of cement production.

The company said that 20% of the 1.3 million MT sold to cement plants were supplied to associate company Cemex Holdings Philippines, Inc.

SMPC President and Chief Operating Officer Maria Cristina C. Gotianun said the company also hit its maximum coal production of 16 million MT under its existing environmental compliance certificate for the third consecutive year.

"This milestone underscores the SMPC team's dedication and commitment to meeting rising local and global energy demand," she said.

For the third quarter, SMPC saw its earnings drop by 8% to P3.1 billion due to reduced contribution from the coal segment amid stabilizing market indices.

Revenues grew by 12.5% to P13.08 billion from P11.63 billion in the previous year.

"While we anticipate market prices to further normalize in 2025, we remain focused on strengthening our customer network and enhancing operational efficiencies to effectively support national energy security and meet the growing demand from the industrial and cement sectors," Ms. Gotianun said.

At the local bourse on Tuesday, shares in SMPC fell 0.86% to close at P34.70 apiece. — **Sheldeen Joy Talavera**

FEU bullish on second-half earnings

LISTED educational institution Far Eastern University, Inc. (FEU) expects earnings growth to be sustained in the second half of its fiscal year ending in May.

"The group remains optimistic that it will sustain its sound financial position and positive results of operations in the second half of the school year 2024-2025," FEU said in a regulatory filing on Tuesday.

"Management continues to take a conservative outlook on the economy and a prudent stance in the implementation of its overall operational plans," it added.

FEU said this after the company's first-half net income (June to November) rose by 7% to P651.4 million from P608.6 million the previous year.

The company's six-month revenue during the period rose by 7% to P2.34 billion on higher tuition fee revenue.

Operating expenses likewise climbed by 16% to P1.78 billion on account of accruals and earlier recognition of certain operating expenses.

"The group's six-month results for the school year 2024-2025 remain strong, backed by a healthy core operation which benefits from the increase in student population and effective cost management initiatives," FEU said.

"Operating cash flows remain stable, and earnings are expected to be sustained in the next half of the year," it added.

FEU operates Far Eastern University in Manila and is the majority shareholder of East Asia Computer Center, Inc., FEU Alabang, Inc., Far Eastern College Silang, Inc., FEU High School, Inc., and Roosevelt College, Inc.

The company's shares were last traded on Jan. 13 at P780 per share. — **Revin Mikhael D. Ochave**