

# Sonak Retail Group names new president, plans new ventures

Sonak said Ms. Legarda is also committed to onboarding new ventures, which include a large Japanese retail brand, further solidifying Sonak's position in the sports, lifestyle, and fashion sectors.

"I am honored to join Sonak Retail and contribute to its continued growth and success," said Ms. Legarda.

She has over 32 years of experience in the local real estate industry, with a track

“We are thrilled to welcome AC to the Sonak family. Her extensive experience and proven leadership will be invaluable as we continue to expand our presence,” Anil Buxani, chief executive officer of Sonak Corp., said.

Sonak Retail Group is a retailer of sports, lifestyle, and fashion brands in the Philippines. It has more than 40 stores nationwide with brands such as Onitsuka Tiger and ASICS. — **Aubrey Rose A. Inosante**

# Converge ICT advancing IoT integration, says Uy

The Bifrost cable system is expected to be completed by the first quarter of next year, and the Asia-Hainan-Hong Kong Express (SEA-H2X) Submarine Cable System is set for completion by the second quarter of 2025, it said earlier.

“[Our] goal is to drive the expansion of IoT solutions in the Philippines by creating a collaborative environment where local and global stakeholders can connect, share insights, and explore innovative technologies,” said IoT solutions provider Packetworld, Inc. Chief Marketing Officer Raisa Orbon.

Like artificial intelligence, IoT continues to gain momentum in the country as telecommunications companies capitalize on its growth to further strengthen by providing reliable connectivity.

“To support this growth, the DICT is laying the groundwork for a robust IoT ecosystem. Our initiatives focus on infrastructure development, smart cities, industry support, and countryside development,” said DICT Industry Development Bureau Director Emmy Lou V. Delfin.

The development of IoT in the information and communications industry is important as the country’s IoT market is expected to reach P165 billion within this year and has a projected annual growth rate of 20% from this year until 2029.

**CONVERGE ICT**  
**Chief Executive**  
**Officer Dennis**  
**Anthony H. Uy**



## SM Store opens in SM J Mall Cebu

**SM STORE OPENED** its 76<sup>th</sup> branch in SM J Mall in Mandaue City, Cebu on Oct. 25. Present at the ribbon-cutting ceremony were Hans T. Sy, chairman, executive committee, SM Prime Holdings; Acting Mandaue City Mayor Glenn O. Bercede; Aldwin Co, executive vice-president (EVP) for SM Fashion; Cebu Governor Gwen F. Garcia; Eric Lim, assistant vice-president for Store Operations; and Dhinno S. Tiu, EVP, SM Store.



# New homebuilding platform targets 1,000 homes in first year of operations

concept to the Philippine property sector with our homebuilding committed to regenerative living,” Mr. Calma said.

For building materials, Homequest is utilizing glass fiber reinforced polymer (GFRP) that allows for easy configurations and adaptations in constructing houses. It produces lower carbon emissions and environmental footprint for building projects.

GFRP can withstand winds as fast as 310 kilometers per hour while also being rust-proof.

“By choosing materials that regenerate, we can create a more resilient and adaptable environment, ensuring that our built environment remains a testament to our evolving needs. In short, we can build regenerative homes anywhere and our homes can follow where we go,” Mr. Calma said.

He said Homequest can also help address the country’s 6.5 million

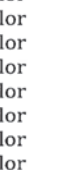
housing backlog since the company can build houses at a faster rate. The company also plans to expand into Indonesia and Brazil.

“The abundant use of steel and cement for homebuilding, which is too bulky and complex for transportation, leads to elevated land prices as demand shoots up with more people moving to urban areas. Tapping these building materials also exposes homeowners to a longer lead time of about 18 months, and more expensive project costs due to logistics and middleman fees,” Mr. Calma said.

Homeqube aims to make homebuilding faster and more affordable with an all-in-one platform. The company uses new generation internet, new generation commerce powered by AI and blockchain technology, and pre-engineered buildings and lightweight materials to build houses. —

**Revin Mikhael D. Ochave**





REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF MAKATI**

**SANGGUNIANG PANLUNGSOD OF MAKATI**

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**PRESENT:**

Vice Mayor	HON. MONIQUE YAZMIN MARIA Q. LAGDAMEO – Presiding Officer
Councilor	HON. DENNIS B. ALMARIO
Councilor	HON. MARIA DOLORES M. ARAYON
Councilor	HON. MARTIN JOHN PIO Q. ARENAS
Councilor	HON. JOEL M. ARIONES
Councilor	HON. SHIRLEY C. ASPILLAGA
Councilor	HON. BENEDICT B. BANIQUED
Councilor	HON. VIRGILIO V. HILARIO, JR.
Councilor	HON. LUIS S. JAVIER, JR.
Councilor	HON. EDRALYN M. MARQUEZ
Councilor	HON. CARMINA C. ORTEGA
Councilor	HON. ARMANDO P. PADILLA
Councilor	HON. RENE ANDREI Q. SAGUISAG, JR.
Councilor	HON. KRISTINA T. SAROSA
Councilor	HON. JOSE C. VILLENA, IV
Councilor	HON. ANNA ALCINA M. YABUT
LnB President	HON. ROLANDO D. ALVAREZ, JR.
SK President	HON. JEROME TRISTAN G. PANGILINAN

**ALSO IN ATTENDANCE:**

Secretary to the Sanggunian      **ATTY. DINDO R. CERVANTES**

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Upon motion of Hon. R.A.Q. Saguisag, Jr., duly seconded, the Sangguniang Panlungsod of Makati, by a unanimous vote, approved City Ordinance No. 2024-202 on third and final reading.

**CITY ORDINANCE NO. 2024-202**

Authors: Hon. A.P. Padilla, Hon. R.A.Q. Saguisag, Jr., Hon. D.B. Almario, Hon. B.B. Baniqued, Hon. V.V. Hilario, Jr., Hon. J.T.G. Pangilinan, Hon. E.M. Marquez, and Hon. A.A.M. Yabut

Co-Authors: Hon. M.D.M. Arayon, Hon. M.J.P.Q Arenas, Hon. J.M. Ariones, Hon. L.S. Javier, Jr., Hon. C.C. Ortega, Hon. K.T. Sarosa, Hon. J.C. Villena, IV, and Hon. R.D. Alvarez, Jr.

**AN ORDINANCE DECLARING THE SUPPLEMENTAL BARANGAY YOUTH INVESTMENT PROGRAM (SBYIP) FOR C.Y. 2024 OF BARANGAY VALENZUELA TO BE IN CONFORMITY WITH EXISTING LAWS, RULES, AND REGULATIONS.**

**WHEREAS**, Sec. 8 (a) of R.A. No. 10742, otherwise known as the “Sangguniang Kabataan Reform Act of 2015”, as amended by R.A. No. 11768, states:

*“Section 8. Powers and Functions of the Sangguniang Kabataan. – The Sangguniang Kabataan shall:*

(a) In consultation and with the concurrence of the Katipunan ng Kabataan, and within three (3) months from their assumption to office, formulate a three (3)-year rolling plan, which shall be known as the Comprehensive Barangay Youth Development Plan, which shall serve as basis in the preparation of the Annual Barangay Youth Investment Program. This plan shall be aligned with the Philippine Youth Development Plan (PYDP) and other Local Youth Development Plan in every level, municipal, city and provincial as is relevant;

*xxx.”*

**WHEREAS**, Sec. 305 (1) of R.A. No. 7160, otherwise known as the Local Government Code of 1991, provides that local budgets shall operationalize approved local development plans;

**WHEREAS**, the Sangguniang Kabataan of Barangay Valenzuela, by virtue of Sangguniang Kabataan Resolution No. 11 Series of 2024, adopted its Supplemental Barangay Youth Investment Program (SBYIP) for C.Y. 2024, a copy of such Resolution, including its supporting documents, is hereto attached and made an integral part hereof as **Annex “A”**;

**WHEREAS**, in a *Joint Endorsement* dated 14 October 2024, the Urban Development Department (UDD) and Budget Department transmitted the aforementioned SBYIP to the Sangguniang Panlungsod of Makati for its appropriate action, a copy of such *Joint Endorsement* is hereto attached and made an integral part hereof as **Annex “B”**;

**WHEREAS**, after a careful perusal of relevant documents, the Members of the Sangguniang Panlungsod of Makati ruled that the proposed SBYIP for C.Y. 2024 of Barangay Valenzuela is compliant with the minimum requirements as prescribed by existing laws, rules, and regulations; hence, this Ordinance.

**NOW, THEREFORE, BE IT ENACTED, AS IT IS HEREBY ENACTED BY THE SANGGUNIANG PANLUNGSOD OF MAKATI, METRO MANILA, BY THE POWERS VESTED IN IT BY LAW, IN SESSION ASSEMBLED, that:**

**Section 1.** The Supplemental Barangay Youth Investment Program (SBYIP) for C.Y. 2024 of Barangay Valenzuela is hereby declared to be in conformity with existing laws, rules, and regulations.

**Section 2.** The provisions of this Ordinance are hereby deemed separable. If any provision hereof should be declared invalid or unconstitutional, the remaining provisions shall remain in full force and effect.


**Section 3.** All ordinances, resolutions and executive orders which are inconsistent with any of the provisions of this Ordinance are hereby repealed or modified accordingly.

**Section 4.** Let copies of this Ordinance be furnished the Office of the Mayor, Office of the City Administrator, Law Department, Budget Department, Accounting Department, Urban Development Department, Department of the Interior and Local Government (DILG)-Makati City, Sangguniang Kabataan Federation of the City of Makati, Liga ng mga Barangay, Sangguniang Kabataan of Barangay Valenzuela, Sangguniang Barangay of Valenzuela, and all other offices, departments, and agencies concerned for their information, guidance, and reference.

**Section 5.** This Ordinance shall be posted and published in accordance with the provisions of R.A. No. 7854, otherwise known as the Charter of the City of Makati.

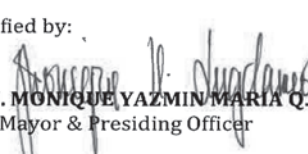
**ENACTED BY THE SANGGUNIANG PANLUNGSOD OF MAKATI, METRO MANILA**, in its Regular Session held on 23 October 2024.

Attested by:



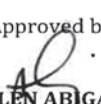
**ATTY. DINDO R. CERVANTES**  
Secretary to the Sangguniang Panlungsod

Certified by:



**HON. MONIQUE YAZMIN MARIA Q. LAGDAMEO**  
Vice Mayor & Presiding Officer

Approved by:



**HON. MAR-LEN ABIGAIL S. BINAY**  
City Mayor

Date of Approval: 23 OCT 2024