

STOCK MARKET	ASIAN MARKETS	WORLD MARKETS	PESO-DOLLAR RATES	ASIAN MONIES-US\$ RATE	WORLD CURRENCIES	DUBAI CRUDE OIL
<b>PSEI</b> OCTOBER 7, 2024 OPEN: 7,464.81 HIGH: 7,604.61 LOW: 7,464.81 CLOSE: 7,554.68 VOL: 1.357 B 30 DAYS TO OCTOBER 7, 2024 86.76 PTS. 1.16% VOL(P): 7,873 B	<b>ASIAN MARKETS</b> OCTOBER 7, 2024 CLOSE NET % JAPAN (NIKKEI 225) 39,332.74 ▲ 697.12 1.80 HONG KONG (HANG SENG) 23,099.78 ▲ 362.91 1.60 TAIWAN (WEIGHTED) 22,702.56 ▲ 399.85 1.79 THAILAND (SET INDEX) 1,449.18 ▲ 4.93 0.34 S.KOREA (KSE COMPOSITE) 2,610.38 ▲ 40.67 1.58 SINGAPORE (STRATEGIC TIMES) 3,595.12 ▲ 5.99 0.17 SYDNEY (ALL ORDINARIES) 8,205.40 ▲ 55.40 0.68 MALAYSIA (KLSE COMPOSITE) 1,635.29 ▲ 5.32 0.33	<b>WORLD MARKETS</b> OCTOBER 4, 2024 CLOSE NET DOW JONES 42,352.750 ▲ 341.160 NASDAQ 18,157.849 ▲ 219.373 S&P 500 5,751.070 ▲ 51.130 FTSE 100 8,280.630 ▼ -1.890 EURO STOXX 50 4,432.320 ▲ 15.500	<b>FX</b> OPEN P56.640 HIGH P56.580 LOW P56.840 CLOSE P56.825 W.AVE. P56.710 30 DAYS TO OCTOBER 7, 2024 53.00 ctvs SOURCE: BAP	<b>ASIAN MONIES-US\$ RATE</b> OCTOBER 7, 2024 LATEST BID (0900GMT) JAPAN (YEN) 148.440 ▲ 148.710 HONG KONG (HK DOLLAR) 7.765 ▲ 7.766 TAIWAN (NT DOLLAR) 32.206 ▲ 32.290 THAILAND (BAHT) 33.460 ▼ 33.250 S. KOREA (WON) 1,346.910 ▲ 1,346.410 SINGAPORE (DOLLAR) 1.304 ▲ 1.305 INDONESIA (RUPIAH) 15.675 ▼ 15.480 MALAYSIA (RINGGIT) 4.278 ▼ 4.215	<b>WORLD CURRENCIES</b> OCTOBER 7, 2024 CLOSE PREVIOUS US\$/UK POUND 1.3070 ▼ 1.3116 US\$/EURO 1.0962 ▼ 1.0976 US\$/AUST DOLLAR 0.6781 ▼ 0.6794 CANADA DOLLAR/US\$ 1.3596 ▲ 1.3571 SWISS FRANC/US\$ 0.8584 ▲ 0.8580	FUTURES PRICE ON NEAREST MONTH OF DELIVERY \$77.88/BBL 81.00 79.00 77.00 75.00 73.00 71.00 69.00 67.00 65.00 63.00 61.00 60.00 58.00 56.00 54.00 52.00 50.00 48.00 46.00 44.00 42.00 40.00 38.00 36.00 34.00 32.00 30.00 28.00 26.00 24.00 22.00 20.00 18.00 16.00 14.00 12.00 10.00 8.00 6.00 4.00 2.00 0.00

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S1/1-2 • 2 SECTIONS, 16 PAGES

PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • OCTOBER 7, 2024 (PSEI snapshot on S1/2; article on S2/2)

AC P740,000 Value P852,356,575 P25.000 ▲ 3.497%	ICT P429,000 Value P518,919,574 P9.000 ▲ 2.143%	SM P1,000,000 Value P490,239,625 P5.000 ▲ 0.503%	BDO P160,000 Value P462,111,164 P1.266% ▲ 1.266%	MBT P79,100 Value P409,325,923 P1.300 ▼ -1.617%	ALI P38,250 Value P324,669,685 P1.250 ▲ 3.378%	JFC P275,000 Value P322,269,092 P5.600 ▲ 2.079%	GLO P2,460,000 Value P314,702,090 P60.000 ▲ 2.500%	PGOLD P33,850 Value P300,317,750 P2.650 ▲ 8.494%	BPI P142,400 Value P287,699,960 P2.400 ▼ -1.657%
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# Dollar reserves hit record \$112 billion

## PHL, Korea to study Bataan Nuclear Power Plant revival

By Kyle Aristophere T. Atienza  
Reporter

THE PHILIPPINES and South Korea on Monday signed six agreements, including one that calls for a feasibility study on the rehabilitation of the mothballed Bataan Nuclear Power Plant (BNPP), as they upgraded bilateral ties to a strategic partnership.

At the center of this development is the effort by the two nations to boost bilateral trade, especially after the Philippine Senate last month ratified the free trade agreement (FTA) with South Korea.

"The time has come for us to elevate the ties between the Philippines and the Republic of Korea to a strategic relationship," President Ferdinand R. Marcos, Jr. told South Korean President Yoon Suk Yeol during a bilateral meeting at the Presidential Palace in Manila.

"As the geopolitical environment is only becoming more complex, we must work together to achieve prosperity for our peoples and to promote a rules-based order governed by international law," he said, citing the 1982

United Nations Convention on the Law of the Sea (UNCLOS) and the 2016 arbitration ruling that invalidated China's expansive claims in the South China Sea.

Mr. Yoon arrived on Sunday for a two-day visit to the Philippines, the first leg of his three-nation Southeast Asian trip. He and his wife Kim Keon Hee visited the Korean War Memorial Hall at the Libingan Ng mga Bayani to pay tribute to Filipino soldiers who died during the 1950-53 Korean War. Around 7,400 Philippine troops were deployed to Korea during the war, 112 of whom were killed.

Mr. Yoon said his visit was an "opportunity to not only further enhance our trade and economic cooperation, but also widen the scope of our partnership to include future-oriented sectors such as security, digital technology, and energy."

During their meeting, Mr. Marcos and Mr. Yoon signed several memoranda of understanding (MoU), including one for the conduct of a feasibility study of the Bataan Nuclear Power Plant, which was completed in 1985 but was never used due to safety concerns.

Korea, SI/4

## Leveraging technology to uplift Filipino talent

Macario S. Fojas  
Co-founder and President  
Seven Seven Global Services, Inc.

**EY Entrepreneur Of The Year™**  
2024 Philippines

The EY Entrepreneur Of The Year 2024 Philippines has concluded its search for the country's most visionary leaders shaping opportunities and transforming industries. It is a program of the SGV Foundation, Inc., with co-presenters: the Asian Institute of Management, the Department of Trade and Industry, the Philippine Business for Social Progress, and the Philippine Stock Exchange.

decision to prioritize training and development over immediate profit laid the groundwork for Seven Seven's business process outsourcing (BPO) operations.

Seven Seven's commitment to social responsibility is shown through initiatives like Seven Seven Charities, Inc. and their "Green Sustain" campaign, which focuses on educational programs, conservation efforts, and community engagement.

Looking ahead, Mr. Fojas is intent on guiding the company towards a sustainable and technologically advanced future. The company's Career Development Program (CDP) illustrates this forward-thinking approach, equipping Filipino IT professionals with the necessary skills to navigate and excel in the rapidly evolving tech landscape.

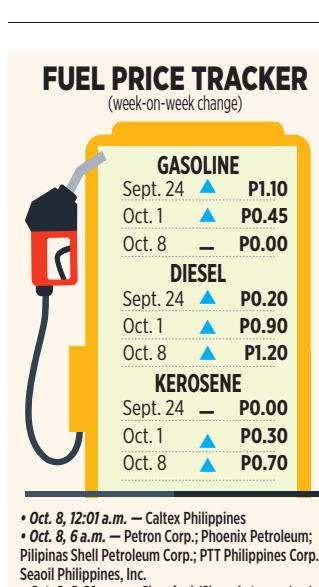
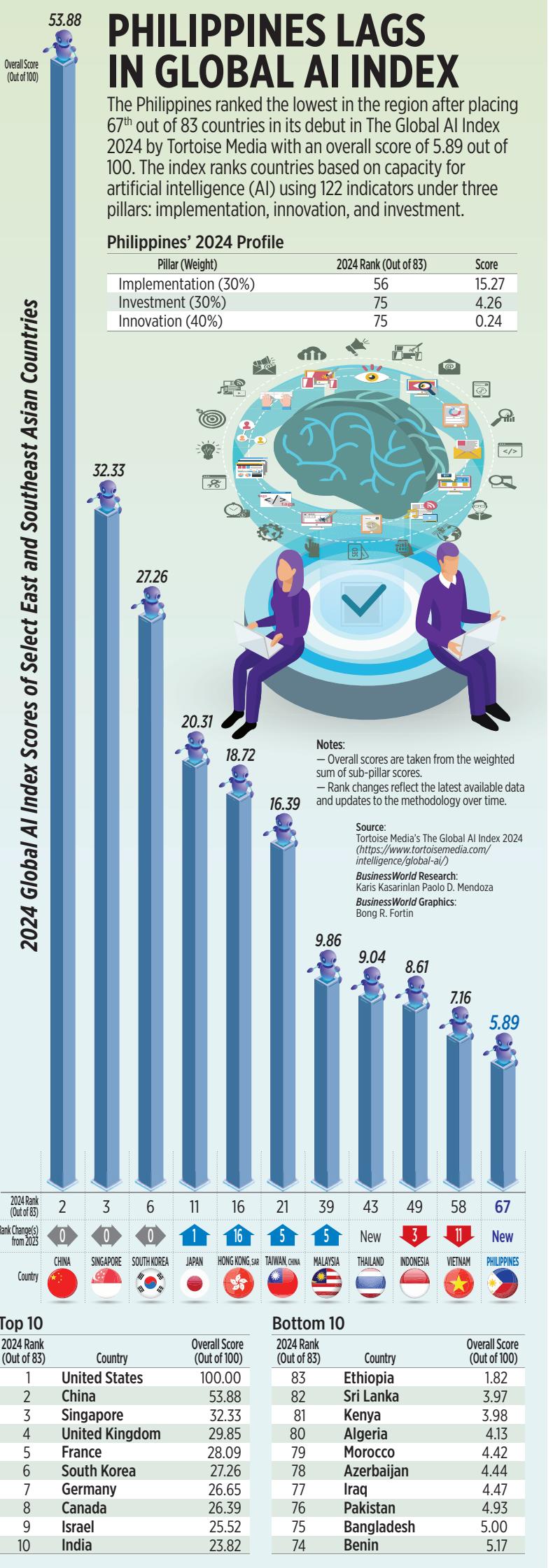
Technology, SI/4



SEVEN SEVEN

His early work in Wall Street equipped him with technical skills and business acumen. These were pivotal when he and his wife, Delle, founded Seven Seven Softwares, Inc., which later grew into a top IT-BPM provider.

His entrepreneurial spirit was tested in the wake of the Sept. 11 attacks when disrupted revenue streams posed challenges for many businesses. Mr. Fojas



## Economic managers may meet to review targets before yearend

THE DEVELOPMENT Budget Coordination Committee (DBCC) may raise the gross domestic product (GDP) growth target for this year amid slowing inflation and improved government spending. Budget Secretary Amenah F. Pangandaman said on Monday.

This comes after inflation slowed to below 2% in September as food and transport costs declined.

"Given this new development, I actually asked the team already,

maybe we can have a special DBCC (meeting) again and we'll try to look at the numbers," Ms. Pangandaman, who chairs the DBCC, told reporters on the sidelines of an event.

She noted the DBCC can hold a special, off-cycle meeting within the fourth quarter.

"Maybe we can do it this quarter, especially that the budget is going to be passed soon," she said in mixed English and Filipino.

The House of Representatives on Sept. 25 approved on final reading the P6.352-trillion national budget for 2025. The Senate plans to approve its version of the General Appropriations Bill by the second week of December.

Asked if economic managers will likely raise this year's growth target, Ms. Pangandaman said: "Maybe we can revise upward. Let's see."

Targets, SI/9