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## Damosa Land invests P2B in Agriya Gardens, eyes 2027 completion

DAVAO-BASED property developer Damosa Land, Inc. (DLI) is investing P2 billion in its green residential development Agriya Gardens, which is expected to be completed by August 2027.

Situated within the Agriya township in Panabo City, Davao del Norte, Agriya Gardens broke ground in August and will have a gross developable area of 123,303 square meters (sq.m.).

“The investment cost is P2 billion. A unit at Agriya Gardens ranges between P7.5 to P14 million,” DLI President Ricardo “Cary” F. Lagdameo told *BusinessWorld* via an e-mail statement on Monday.

The project offers 404 units with lots ranging from 150 to 234 sq.m.

It will also feature California Mission-Style Architecture, which blends international structure and design into the new property.

“Agriya Gardens exemplifies Damosa Land’s dedication to sustainable and innovative community development, serving as a model for eco-friendly spaces that blend modern amenities with nature,” Mr. Lagdameo said.

As we continue to lead sustainable real estate in Mindanao, our focus remains on creating projects that enhance local growth, promote green living,

and build vibrant, resilient communities, he said.

Mr. Lagdameo also noted that its commitment to countryside development can be seen in its various projects across Davao Del Norte, where not only does it provide quality homes, but it also invests in industrial initiatives aimed at attracting foreign investment and generating employment.

Among the amenities of Agriya Gardens are a one-kilometer linear park, a detention pond, and solar streetlights. It also has parks, a playground, and open spaces, all designed with permeable pavers, providing inviting areas for relaxation and leisure.

Agro-industrial developer Damosa Land said community farms are also to watch out for in the development, where people are expected to integrate farming into their food preparation, encouraging them to eat fresh products that they, themselves, will plant and harvest. For additional investments in Davao del Norte, Damosa Land said it is on track to develop Harbor View Villa and TRYP Condomotel on Samal Island, he said.

Meanwhile, land development work for the University of the Philippines Professional School for Agriculture and the Environment in Agriya has commenced as well. — **Aubrey Rose A. Inosante**

## FNG’s Yume at Riverpark in Cavite seen completed by May 2026

FEDERAL Land NRE Global, Inc. (FNG), a joint venture between local real estate developer Federal Land, Inc. and Japanese real estate firm Nomura Real Estate Development Co., said it has started construction on its residential project Yume at Riverpark in Cavite.

Yume is an 18-hectare horizontal residential project located within the 600-hectare Riverpark township in General Trias, Cavite.

FNG began construction after breaking ground on Aug. 27 and expects to complete the project



YUME CLUBHOUSE LOUNGE



YUME CLUBHOUSE

by May 2026, William Thomas F. Mirasol, president and chief operating officer of Federal Land, the property arm of GT Capital Holdings, Inc., told *BusinessWorld* in an e-mail last week.

The price for a unit in Yume ranges from P15.9 million to P32 million, depending on the specific features and size of the unit.

It will have 296 lots spanning from 300 to 527 square meters (sq.m.).

“This landmark project marks FNG’s first venture into horizontal residential developments, combining the innovative design philosophies of Filipino and Japanese architects,” FNG said.

The company said Yume aims to be a Japanese-inspired neigh-

borhood designed for families to start, grow, and thrive.

Its amenities include a clubhouse, lounge, function room, multipurpose hall, and wellness spa, which has a jacuzzi and sauna.

For outdoor amenities, residents will have access to a swimming pool, six pocket parks, kids’ central, outdoor fitness area that has jogging paths and a fitness station, multi-purpose court, open lawn, and a Japanese garden.

Mr. Mirasol said Riverpark is poised to be the “Next Gen City of the South” and is strategically located, ensuring convenience and ease for future residents and visitors alike.



YUME MAIN GATE

“Not only is Yume at Riverpark a residential community that will have retail options, parks, sports areas, and even a school within the next-gen city, but it is also well-connected to Metro Manila thanks to major infrastructure projects such as the Daang-Hari Extension and Cavite-Laguna Expressway,” he said.

Residents will also have access to Muntinlupa-Cavite Expressway, Manila-Cavite Expressway, and Parañaque Integrated Terminal Exchange.

Central business districts such as Makati are 36 kilometers (about 22.37 miles [mi]) away from the property, Bonifacio Global City is 38 kilometers (about 23.61 mi), while Ortigas is 40 kilometers (about 24.85 mi).

Yume also has proximity to some essential facilities such as the Divine Grace Medical Center, The District Mall, SM Rosario, Vermosa Sports Hub, St. Francis of Assisi Parish, St. Edward School, and De La Salle Santiago Zobel Vermosa. — **Aubrey Rose A. Inosante**

## ERC chair exploring options after six-month suspension

ENERGY Regulatory Commission (ERC) Chairperson and Chief Executive Officer Monalisa C. Dimalanta said on Monday that she is exploring her legal options following a suspension order issued by the Ombudsman.

In a statement, her office said that she and her lawyers “are studying the matter in order to take all available legal remedies given the circumstances.”

The office said it has officially received the order from the Office of the Ombudsman before 10 a.m. on Monday, preventively suspending Ms. Dimalanta from government service for six months without pay.

In compliance with the order, Ms. Dimalanta immediately ceased to perform her functions as chairperson and chief executive officer of the power regulator.

“All operations of the agency shall continue to function, to the extent possible and as required by the exigencies of service,” the office said.

According to the office, Ms. Dimalanta has not yet been provided a copy of the complaint against her.

“The order does contain some allegations of the complaint, without providing, however, any statement as to the evidence submitted by complainant that became the basis for the issuance of the preventive suspension order,” according to the statement.

In an order dated Aug. 27 but made public on Sept. 5, the Ombudsman suspended Ms. Dimalanta over a complaint filed by the National Association of Electricity Consumers for Reforms, Inc. (Nasecore).

Nasecore claimed that the ERC “failed to recalculate the rate of Meralco (Manila Electric Co.) that protects the interest of the public and runs counter to the objective of the ERC’s Performance Based Regulation.”

“The charges against her involve grave misconduct, grave abuse of authority, gross neglect of duty and conduct prejudicial to the best interest of the service,” according to the Ombudsman.

The chairperson’s office said that the Office of the Executive Secretary will appoint an officer-in-charge to lead the ERC. — **Sheldeen Joy Talavera**

## Business groups urge quick resolution after suspension of ERC’s Dimalanta

THREE business groups called for a swift resolution of the suspension of Energy Regulatory Commission (ERC) Chairperson Monalisa C. Dimalanta, saying her temporary removal from the commission may cause disruptions.

In a statement, the business groups led by the Philippine Chamber of Commerce and Industry (PCCI) said the business sector is concerned over the six-month suspension order against Ms. Dimalanta.

“We advocate for a swift and transparent resolution of the suspension to restore the integrity of the ERC so that it may continue its mission to enforce energy regulations on behalf of Philippine consumers, businesses, and energy investors,” the group said.

The Office of Ombudsman ordered the preventive suspension of Ms. Dimalanta in the wake of administrative charges filed

against her by the National Association of Electricity Consumers for Reforms, Inc.

According to the business groups, the disruption to the ERC’s workings will have an impact on consumers, businesses, and producers.

“This decision, along with other recent decisions by the judiciary, puts at risk the trust, independence, and authority of the ERC,” according to the joint statement.

“Regulators are essential to fostering an environment where investors will invest, consumers are protected, and economic growth is sustainable,” it added.

They said the ERC has taken a proactive stance in rate and service regulation, creating a competitive environment in the electric power industry.

“Since (her) appointment, the ERC has become more active in addressing issues in the industry,” the groups said. — **Justine Irish D. Tabile**

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