## **ALLHC to host Malaysian firm's PHL operations**

VS Industry Philippines, Inc. (VSIP), a subsidiary of Malaysian electronics manufacturing services provider VS Industry Berhad, will start operations in the Philippines by leasing space at ALogis Santo Tomas, an industrial facility in Batangas managed by AyalaLand Logistics Holdings Corp. (ALLHC).

"VSIP will occupy over 52,700 square meters of gross leasable space in ALogis Santo Tomas, marking their first operational address in the Philippines and their initial partnership with ALLHC," the Ayala-led real estate and logistics company said in an e-mailed statement on Aug. 31.

VSIP provides manufacturing solutions to multinational corporations, functioning as both an original equipment manufacturer and an original design manufacturer, according to ALLHC.

Its offerings include highprecision printed circuit board assembly, plastic injection molding, complete and partial assembly, as well as tool design and fabrication.

"With its expansion in the Philippines through VSIP, the group is set to fulfill new orders from a key customer, focusing on the box-build assembly of consumer electronics," the company said.

The facility, covering a leasable area of 52,700 square meters within ALogis Santo Tomas, is scheduled to be handed over in the third quarter, according to the Ayala-led company.

Mass production is expected to start by the second quarter of

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2025, with an estimated workforce of around 2,000 people once completed.

Located in Santo Tomas, Batangas, this Philippine Economic Zone Authority-accredited facility is accessible from Manila via the South Luzon Expressway and from Batangas City via the Southern Tagalog Arterial Road.

"After careful consideration. we selected ALogis Santo Tomas as our manufacturing base in the Philippines due to its strategic location and accessibility," VS Managing Director Datuk S.Y. Gan said.

"This is crucial for VS as this is a new venture for us and it also forms part of our asset-light model as a core element of our risk management strategy."

FILINVEST Mimosa Plus, a

201-hectare mixed-use develop-

ment in Clark, Pampanga, has un-

veiled the 1-Bedroom Classic Unit



ALLHC specializes in the development and management of industrial and logistics proper-

ties. The company's portfolio includes industrial parks and facilities that are designed for various business operations, including warehousing and logistics. -A.R.A. Inosante



THE expansive living area of the 1-Bedroom Classic Unit at Golf Ridge Private Estate, with most units featuring views of the fairways.

**BESIDE Golf Ridge Private Estate is** 



premium golf community, featuring amenities such as access to the Mimosa Plus Golf Course.

Filinvest Mimosa Plus unveils luxury unit at Golf Ridge

"Filigree recently opened Golf Ridge's actual 1-Bedroom Classic Unit, which exemplifies the com $fort \, and \, elegance \, that \, residents \, can$ expect at the estate," Filinvest said in a statement on Aug. 29. Filigree is the high-end real estate development arm of Filinvest Land.

Golf Ridge Private Estate is situated near Clark International Airport, providing access for inter-

national travelers and expatriates. The property is also in close proximity to Quest Hotel, the Workplus office campus, Eats by the Park food market, as well as various retail centers, hospitals, and schools, all within a short distance or an hour's drive.

"The 1-Bedroom Classic Unit

million as of November 2023. It is designed to accommodate starting families and serve as an excellent investment opportunity," Daphne Sanchez, business unit head at Filigree told BusinessWorld via an e-mailed statement on Sept. 2.

The unit ranges from 72 to 83 square meters and includes a dining area, living room, master bedroom with a built-in closet, bathroom, and kitchen.

"The newly opened and substantially completed 1-Bedroom Classic Unit gives clients a glimpse of the deliverables and will allow them to visualize the life they can have at Golf Ridge Private Estate," Ms. Sanchez said.

She said with the opening of the mock-up unit, Filigree is expecting continued high demand

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since it is "well-received by the market" and has few units left.

"Golf Ridge Private Estate is set to turn over its units in the last quarter of next year, 2025," Ms. Sanchez added.

Amenities at Golf Ridge Private Estate include an infinity pool, an outdoor lounge area, and a function room.

Filigree said that recent developments, such as the growth of multinational companies in Clark, are expected to further stimulate the region's economic expansion.

The company also noted that the government has reaffirmed its commitment to boost tourism in Clark by constructing a 35,000seat arena, which will position the area as a key venue for major international events and concerts.

The Manila Times



For questions/reservations, please contact the MAP Secretariat via <map@map.org.ph> or <map.philippines@map.org.ph>.