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JUNE 22, 2024
9AM ONWARDS

*Infront of
St. Vincent Ferrer
Prayer Park





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STOCK MARKET		ASIAN MARKETS				WORLD MARKETS		PESO-DOLLAR RATES		ASIAN MONIES-US\$ RATE		WORLD CURRENCIES		DUBAI CRUDE OIL																																																																																									
<p>PSEI</p> <p>OPEN: 6,372.46 HIGH: 6,372.75 LOW: 6,313.15 CLOSE: 6,344.56 VOL.: 0.328 B VAL(P): 3.943 B</p> <p>21.47 Pts. 0.33% 30 DAYS TO JUNE 20, 2024</p>		<p>JUNE 20, 2024</p> <table border="1"> <tr><th>CLOSE</th><th>NET</th><th>%</th></tr> <tr><td>JAPAN (NIKKEI 225)</td><td>38,633.02</td><td>▲ 62.26</td><td>0.16</td></tr> <tr><td>HONG KONG (HANG SENG)</td><td>18,335.32</td><td>▲ -95.07</td><td>-0.52</td></tr> <tr><td>TAIWAN (WEIGHTED)</td><td>23,406.10</td><td>▲ 196.56</td><td>0.85</td></tr> <tr><td>THAILAND (SET INDEX)</td><td>1,295.65</td><td>▲ -8.17</td><td>-0.63</td></tr> <tr><td>S. KOREA (KSE COMPOSITE)</td><td>2,807.63</td><td>▲ 10.30</td><td>0.37</td></tr> <tr><td>SINGAPORE (STRAITS TIMES)</td><td>3,300.00</td><td>▲ -4.00</td><td>-0.12</td></tr> <tr><td>SYDNEY (ALL ORDINARIES)</td><td>7,769.40</td><td>▲ -0.30</td><td>0.00</td></tr> <tr><td>MALAYSIA (KLSE COMPOSITE)</td><td>1,592.69</td><td>▲ -7.10</td><td>-0.44</td></tr> </table>				CLOSE	NET	%	JAPAN (NIKKEI 225)	38,633.02	▲ 62.26	0.16	HONG KONG (HANG SENG)	18,335.32	▲ -95.07	-0.52	TAIWAN (WEIGHTED)	23,406.10	▲ 196.56	0.85	THAILAND (SET INDEX)	1,295.65	▲ -8.17	-0.63	S. KOREA (KSE COMPOSITE)	2,807.63	▲ 10.30	0.37	SINGAPORE (STRAITS TIMES)	3,300.00	▲ -4.00	-0.12	SYDNEY (ALL ORDINARIES)	7,769.40	▲ -0.30	0.00	MALAYSIA (KLSE COMPOSITE)	1,592.69	▲ -7.10	-0.44	<p>JUNE 19, 2024</p> <table border="1"> <tr><th>CLOSE</th><th>NET</th></tr> <tr><td>DOW JONES</td><td>38,834.860 ▲ 56.760</td></tr> <tr><td>NASDAQ *</td><td>17,862.232 ▲ 5.212</td></tr> <tr><td>S&P 500</td><td>5,487.030 ▲ 13.800</td></tr> <tr><td>FTSE 100</td><td>8,205.110 ▲ 13.820</td></tr> <tr><td>Euro Stoxx50</td><td>4,505.240 ▲ -7.950</td></tr> </table> <p>* CLOSING PRICE AS OF JUNE 18, 2024</p>		CLOSE	NET	DOW JONES	38,834.860 ▲ 56.760	NASDAQ *	17,862.232 ▲ 5.212	S&P 500	5,487.030 ▲ 13.800	FTSE 100	8,205.110 ▲ 13.820	Euro Stoxx50	4,505.240 ▲ -7.950	<p>FX</p> <table border="1"> <tr><th>OPEN</th><th>P58.790</th></tr> <tr><th>HIGH</th><th>P58.700</th></tr> <tr><th>LOW</th><th>P58.830</th></tr> <tr><th>CLOSE</th><th>P58.780</th></tr> <tr><th>W.AVE.</th><th>P58.785</th></tr> <tr><th>VOL.</th><th>\$1,281.58 M</th></tr> </table> <p>2.50 CTVS 30 DAYS TO JUNE 20, 2024 SOURCE : BAP</p>		OPEN	P58.790	HIGH	P58.700	LOW	P58.830	CLOSE	P58.780	W.AVE.	P58.785	VOL.	\$1,281.58 M	<p>JUNE 20, 2024</p> <table border="1"> <tr><th>LATEST BID (0900GMT)</th><th>PREVIOUS</th></tr> <tr><td>JAPAN (YEN)</td><td>158.360 ▼ 157.810</td></tr> <tr><td>HONG KONG (HK DOLLAR)</td><td>7.804 ▼ 7.806</td></tr> <tr><td>TAIWAN (NT DOLLAR)</td><td>32.349 ▲ 32.354</td></tr> <tr><td>THAILAND (BAHT)</td><td>36.760 ▼ 36.660</td></tr> <tr><td>S. KOREA (WON)</td><td>1,386.560 ▼ 1,380.070</td></tr> <tr><td>SINGAPORE (DOLLAR)</td><td>1.352 ▼ 1.350</td></tr> <tr><td>INDONESIA (RUPIAH)</td><td>16,425 ▼ 16,360</td></tr> <tr><td>MALAYSIA (RINGGIT)</td><td>4.708 ▼ 4.704</td></tr> </table>		LATEST BID (0900GMT)	PREVIOUS	JAPAN (YEN)	158.360 ▼ 157.810	HONG KONG (HK DOLLAR)	7.804 ▼ 7.806	TAIWAN (NT DOLLAR)	32.349 ▲ 32.354	THAILAND (BAHT)	36.760 ▼ 36.660	S. KOREA (WON)	1,386.560 ▼ 1,380.070	SINGAPORE (DOLLAR)	1.352 ▼ 1.350	INDONESIA (RUPIAH)	16,425 ▼ 16,360	MALAYSIA (RINGGIT)	4.708 ▼ 4.704	<p>JUNE 20, 2024</p> <table border="1"> <tr><th>CLOSE</th><th>PREVIOUS</th></tr> <tr><td>US\$/UK POUND</td><td>1.2699 ▼ 1.2732</td></tr> <tr><td>US\$/EURO</td><td>1.0718 ▼ 1.0742</td></tr> <tr><td>US\$/AUSTRALIAN DOLLAR</td><td>0.6669 ▼ 0.6674</td></tr> <tr><td>CANADA DOLLAR/US\$</td><td>1.3714 — 1.3714</td></tr> <tr><td>SWISS FRANC/US\$</td><td>0.8899 ▲ 0.8843</td></tr> </table>		CLOSE	PREVIOUS	US\$/UK POUND	1.2699 ▼ 1.2732	US\$/EURO	1.0718 ▼ 1.0742	US\$/AUSTRALIAN DOLLAR	0.6669 ▼ 0.6674	CANADA DOLLAR/US\$	1.3714 — 1.3714	SWISS FRANC/US\$	0.8899 ▲ 0.8843	<p>FUTURES PRICE ON NEAREST MONTH OF DELIVERY</p> <p>\$84.30/BBL</p> <p>\$0.96 30 DAYS TO JUNE 19, 2024</p>
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VOL. XXXVII • ISSUE 232 FRIDAY • JUNE 21, 2024 • www.bworldonline.com SI/1-10 • 3 SECTIONS, 18 PAGES

PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • JUNE 20, 2024 (PSEi snapshot on S1/2; article on S2/2)

Code	Value	Change	Code	Value	Change	Code	Value	Change	Code	Value	Change	Code	Value	Change	Code	Value	Change												
JGS	P27.000	▲	BDO	P130.500	▲	GTCAP	P568.000	▲	ALI	P27.500	▲	ICT	P334.600	▲	SMPH	P26.650	▲	SM	P848.000	▲	JFC	P217.200	▲	CNVRG	P10.960	▲	PLUS	P14.400	▲
Value	P366,311,625		Value	P310,314,822		Value	P302,230,305		Value	P300,411,925		Value	P289,196,474		Value	P196,907,290		Value	P186,672,070		Value	P185,718,676		Value	P120,038,852		Value	P118,247,028	
	-P1.750 ▼ -6.087%			-P3.500 ▼ -2.612%			P4.000 ▲ 0.709%			-P0.350 ▼ -1.257%			-P6.400 ▼ -1.877%			P0.000 — 0.000%			P8.000 ▲ 0.952%			-P5.800 ▼ -2.601%			P0.460 ▲ 4.381%			P0.460 ▲ 3.300%	

PHL posts \$2-B BoP surplus for May

By Luisa Maria Jacinta C. Jacson Reporter

The central bank reported that the BoP position stood at a surplus of \$1.997 billion, a turnaround from the \$439-million deficit a year ago.

The country had a \$639-million gap in April, while Maysaw the biggest monthly surplus since \$3.081 billion in January 2023.

The BoP shows a glimpse of the country's transactions with the rest of the world. A surplus shows that more funds came into the country, while a deficit means more money fled.

"The BoP surplus in May 2024 reflected inflows arising mainly from the National Government's (NG) net foreign currency deposits with the BSP, which include proceeds from its issuance of Republic of the Philippines global bonds, and net income from the BSP's investments abroad," the central bank said.

The government raised \$2 billion from its issuance of the dual-tranche, 10- and 25-year fixed-rate dollar bonds in May. It was the Philippines' first global bond sale this year.

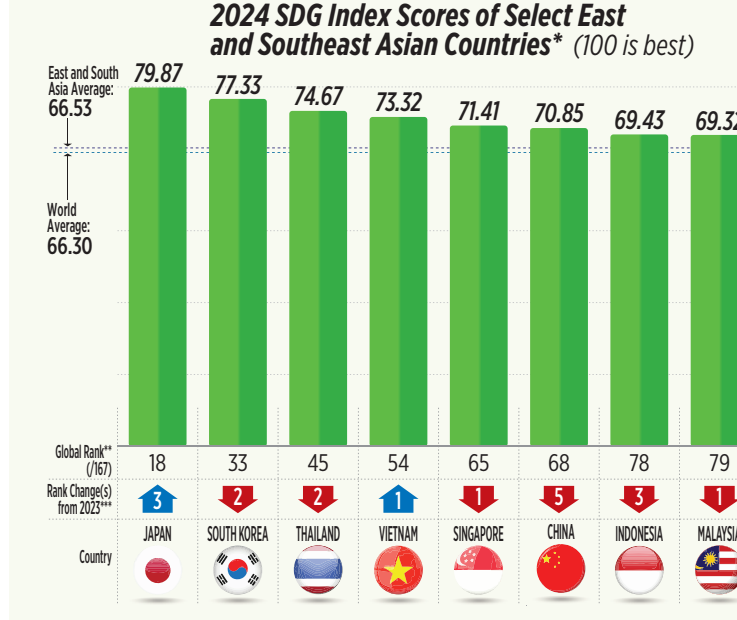
In the first five months, the BoP surplus shrank by 44.3% to \$1.596 billion from \$2.866 billion a year ago.

"Based on preliminary data, this cumulative BoP surplus reflected mainly the narrowing trade in goods deficit alongside the continued net inflows from personal remittances, net foreign borrowings by the NG, foreign direct investments, foreign portfolio investments, and trade in services," the BSP said.

BoP, S1/5

PHILIPPINES IMPROVES IN 2024 UN SUSTAINABILITY DEVELOPMENT INDEX

The Philippines rose six spots to 92nd out of 167 countries in the 2024 edition of the Sustainable Development Report by the United Nations (UN) Sustainable Development Solutions Network. The report measures the total progress of the countries in achieving the 17 sustainable development goals (SDGs) — universal goals to be attained by 2030 covering dimensions of economic growth, social development, and environmental protection. The Philippines had an overall score of 67.47 (out of 100), inching up from the 67.14 last year. This was also better than the world and East and South Asia regional average scores of 66.30 and 66.53, respectively. Out of the 17 SDGs, the country saw eight moderately improved progress, eight stagnated, and one decreased.



Notes:
*North Korea and Timor-Leste were excluded from the 2024 rankings due to insufficient data. Moreover, Japan and South Korea were grouped under OECD countries in the report.
**The 2024 SDG Report covers 167 countries, adding Guinea-Bissau to the list.
***The variations in rankings between countries can often be attributed to minor differences in their overall SDG Index scores. Therefore, interpreting small discrepancies in rankings with caution is advised.
— The data for this year's edition were extracted between March and April 2024.

Philippines' 2024 SDG Performance and Trend

SDG	Current Performance	Trend	Legend
1	No Poverty	▲	Major Challenges Remain
2	Zero Hunger	▲	Significant Challenges Remain
3	Good Health and Well-Being	▲	Challenges Remain
4	Quality Education	→	SDG Achieved
5	Gender Equality	→	SDG Trends
6	Clean Water and Sanitation	→	Decreasing ▼
7	Affordable and Clean Energy	→	Stagnating →
8	Decent Work and Economic Growth	▲	Moderately Improving ▲
9	Industry, Innovation, and Infrastructure	▲	On Track or Maintaining SDG Achievement
10	Reduced Inequalities	▲	
11	Sustainable Cities and Communities	▲	
12	Responsible Consumption and Production	→	
13	Climate Action	▼	
14	Life Below Water	▲	
15	Life on Land	▲	
16	Peace, Justice, and Strong Institutions	→	
17	Partnerships for the Goals	▲	

Source: United Nations Sustainable Development Solutions Network's Sustainable Development Report 2024 (https://sdgboards.sdgindex.org/)
BusinessWorld Research: Andres C. Abastiano and Karis Kasarinlan Paolo D. Mendoza
BusinessWorld Graphics: Bong R. Fortin

Employers seek delay in wage increase

By Chloe Mari A. Hufana

A GROUP of Philippine textile exporters on Thursday asked the local wage board to delay a proposed wage increase in the National Capital Region (NCR) by a year, saying they have yet to fully recover from losses caused by the pandemic.

This as the Regional Tripartite Wages and Productivity Board - National Capital Region (RTWPB-NCR) on Thursday concluded its first and last public hearing for the proposed wage hikes, which ranged from P100-P750.

"The final part will be wage deliberations. Here, we will discuss the basis for a wage increase and

Wage, S1/5

BSP official says restrictive policy stance appropriate

MANILA — The Philippine central bank will keep monetary policy settings restrictive as it works to keep inflation in check, as the peso currency weakens in line with global conditions, a senior official said on Thursday.

Despite external headwinds, the Bangko Sentral ng Pilipinas (BSP) remained optimistic that macroeconomic conditions would be favorable in 2024 and 2025, BSP Senior Assistant Governor Illuminada T. Sicut told a business forum.

Inflation would stay within the 2% to 4% target this year and the next, Ms. Sicut said.

The central bank's key policy rate is at a 17-year high of 6.5% af-

Bol says 'green lane' investments hit P2.3T

By Justine Irish D. Tabile Reporter

ABOUT P2.32 trillion worth of projects, mostly in renewable energy (RE), have been approved to go through the "green lane" system as of June 20, the Board of Investments (BoI) said on Wednesday.

Data from the BoI showed that 74 projects worth P2.32 trillion have been endorsed to its One-Stop Action Center for Strategic Investments (OSACSI) since it was established last year.

The majority of 65 of the projects certified for green lane are RE projects with a combined cost of P1.95 trillion.

'Green lane,' S1/9

Philippines improved slightly in attaining SDGs — UN report

THE PHILIPPINES jumped six spots to 92nd out of 167 countries in achieving 17 sustainable development goals (SDGs), but still grapples with significant challenges in addressing poverty, hunger and low-quality education, a United Nations (UN) body said in its latest report.

In the UN Sustainable Development Solutions Network's (SDSN) 2024 Sustainable Development Report, the Philippines received an SDG index score of 67.47 from 67.14 last year.

The difference between 100 and a country's score represents how much it must overcome to reach optimum SDG performance.

The SDGs are targets set for participating countries to end rampant poverty, lessen inequality and address environmental degradation by 2030.

Out of the 17 SDGs, the Philippines saw eight "moderately improved" targets, eight "stagnated" and one "decreased," the UN body said.

"Midway between the founding of the UN in 1945 and the year 2100, we cannot rely on business as usual," Jeffrey D. Sachs, SDSN President and lead author of the report, said in a statement.

"The world faces great global challenges, including dire ecological crises, widening inequalities, disruptive and potentially hazardous technologies and deadly conflicts; we are at a crossroads."

Among ASEAN (Association of Southeast Asian Nations) members, the Philippines ranked sixth in attaining the SDGs, behind Thailand (74.7), Vietnam (73.3), Singapore (71.4), Indonesia (69.4) and Malaysia (69.3).

SDGs, S1/9