

BusinessWorld *in-depth*

AN ON-DEMAND SPECIAL DIGITAL EDITION | Issue No. 31 | March 2024



BAIPHIL WEEK 2024



RACQUEL B. MAÑAGO
BAIPHIL President, FY 2023-2024

CONTENTS

1 MAIN ARTICLE

WORKING HAND-IN-HAND FOR FINANCIAL AND DIGITAL INCLUSIVITY

8 MESSAGES

8 BSP GOVERNOR ELI M. REMOLONA, JR.

10 SEC CHAIRPERSON ATTY. EMILIO B. AQUINO

12 BAP PRESIDENT JOSE TEODORO K. LIMCAOCO

13 CTB PRESIDENT CECILIO “PAUL” D. SAN PEDRO

14 RBAP PRESIDENT ANACLETA D. ABOYME

15 PVB PRESIDENT & ACTING CEO RENATO A. CLARAVALL

16 BAIPHIL PRESIDENT RACQUEL B. MAÑAGO

17 BAIPHIL BOD, ADVISERS, AND COMMITTEE CHAIRPERSONS FOR FY 2023-2024

21 INSTITUTIONAL MEMBERS

22 BAIPHIL WEEK ACTIVITIES

26 BRIDGING THE DIGITAL GAP IN FINANCIAL SERVICES THROUGH COMPUTER DONATION & FINANCIAL INCLUSION

30 BSP STAKEHOLDERS APPRECIATION CEREMONIES

31 BSP AND BAIPHIL MOU SIGNING

33 DAVAO REGIONAL OUTREACH

34 UNLOCKING LEADERSHIP EXCELLENCE: REFLECTING ON THE SUCCESS OF LIVE2LEAD: BAIPHIL

37 BAIPHIL MANAGEMENT TEAM



Working hand-in-hand for financial and digital inclusivity

By **Bjorn Biel
M. Beltran,**
*Special Features
and Content
Assistant Editor,
BusinessWorld*

In a significant move towards enhancing productivity and fostering inclusivity in the Philippine banking sector, the Bangko Sentral ng Pilipinas (BSP) and the Bankers Institute of the Philippines, Inc. (BAIPHIL) recently formalized their long-standing partnership through the signing of a memorandum of understanding (MoU) on December 18, 2023 at the BSP's head office in Manila.

"The collaboration of BSP and BAIIPHIL will go a long way in reaching out to our common stakeholders by providing support to banks toward productivity enhancement through research, information exchange, and education," BSP Governor Eli M. Remolona, Jr. said.

The collaboration aims to enhance productivity among banks through various initiatives including research, information exchange, and education. One of the key

aspects of which involves joint efforts to develop capacity-building sessions for bank employees, officers, and directors, in a bid to foster continuous professional development within the banking sector.

The MoU will also facilitate the sharing of non-confidential subject matter experts and research materials, enabling both entities to leverage each other's expertise and resources for mutual benefit.

Racquel B. Mañago, president of BAIPHIL, underscored the significance of the MoU, emphasizing that it "commits us to work together more closely toward our common goal of professional development for banking professionals, financial literacy, and financial inclusion for the underserved and unbanked."

This commitment aligns with their overarching goal of promoting a more inclusive and resilient financial ecosystem in the Philippines, which the organization has been pursuing as part of its theme for the Fiscal Year 2023-2024, "Bridging the Digital Gap in Financial Services."

The Philippines, like many other countries, faces significant digital gaps that hinder financial inclusivity and access to digital services for underserved communities. The digital divide in the Philippines is characterized by disparities in internet access, digital literacy, and the adoption of digital financial services among different segments of the population.

"Though it's true that the pandemic accelerated the digital transformation of the country, the pandemic made it more pronounced, more obvious, this big gap. For many students, they may not be able to complete

"The goal is to close that gap, or at least minimize the gap or divide. The ultimate goal is for digital financial inclusion, which is possible when we bring technology and digital know-how to everyone so that no one is left behind."

assignments because they do not have computers or access to the internet. For employees, they may not be able to work remotely due to connectivity issues; they may not have access to information on job opportunities. For many seniors, they cannot access online medical consultations because of this digital divide reinforcing socioeconomic inequality," Ms. Mañago had said in an interview with *BusinessWorld*.

"The goal is to close that gap, or at least minimize the gap or divide. The ultimate goal is for digital financial inclusion, which is possible when we bring technology and digital know-how to everyone so that no one is left behind."

At the beginning of this fiscal year, BAIPHIL embarked on a project to close the digital gap where it raised funds for a computer and printer bundled with 6-months free Wi-Fi for deserving schools nationwide. BAIPHIL extends its gratitude to six (6) banks who responded generously

A group of approximately 20 people of various ages and ethnicities are arranged in a large circle on a lush green lawn. They are all looking up towards the camera, some waving and some making peace signs. The scene is bright and sunny, with a clear blue sky in the background.

A Bank with a Heart for Every Filipino.

Looking out for your needs is what we do best. Inspired by our reason for being, we have it ingrained in our DNA, to serve you. Our role is to anticipate what will help you achieve your goals. Primed for the demands of the future, we are ready to serve you because we care. You are important to us!

'Yan ang Bangkong may Puso. Malalapitan. Dito na tayo!

SAVINGS

**TIME
DEPOSIT**

**HOME
LOAN**

**PENSION
LOAN**

MAIN OFFICE: PVB Main Office Building, 101 V.A. Rufino corner Dela Rosa Streets, Legazpi Village, Makati City 1229
PVB Customer Care: (02) 7902-1782, 09985848379 | Toll-Free Number: 1800-8902-1782 (Globe, Globelines and TM only)
Email: pvbcares@veteransbank.com.ph | **FB Chat:** fb.com/VeteransBank

PVB is an authorized government depository bank | www.veteransbank.com.ph

Regulated by the Bangko Sentral ng Pilipinas.

Financial Consumer Protection Department: (02) 8707-7087 | Email: consumeraffairs@bsp.gov.ph | BSP Online Buddy (BOB): BSP Webchat via bsp.gov.ph | fb.com/BangkoSentralngPilipinas | SMS via 021582277

Member: PDIC. Deposits are insured by PDIC up to P500,000 per depositor.

A proud member of
BancNet

to our appeal; namely: AUB, BDO, RCBC, Robinsons Bank, SBTC and Uno Digital Bank. Equicom Savings Bank likewise donated cash to supplement this project. To date, computer bundle sets have have been turned-over to the following beneficiaries: Labney Integrated School in Mayantoc, Tarlac, Lasala Integrated School in Siargao Island, Barangay Caub in del Carmen, Surigao, Makabata School Foundation Pasig, Mapita Integrated School in Aguilar, Pangasinan, Suit Island School in Dagupan, Pangasinan and Pulung Bulu Integrated School, San Fernando, Pampanga. BAIPHIL hopes to donate computer bundle sets to more schools.

The partnership between BSP and BAIPHIL will serve to push this initiative beyond internal capacity-building to encompass the advocacies for digital finance, financial literacy, financial inclusion, sustainable finance, legislative initiatives, and other reforms that are already in place.

BAIPHIL has launched various financial literacy programs in partnership with the BSP in the past to educate parents of elementary school children and their teachers about financial literacy. BAIPHIL has also partnered with organizations like

Rags2Riches, Inc. to train artisans who are mostly women from Payatas and promote financial inclusion all over the country.

Members of local government units and senior citizens are also welcome to participate in BAIPHIL's financial literacy programs. In addition to traditional financial education, the organization intends to provide digital financial literacy programs to help the Filipino people better understand and make use of various digital tools and resources.

Ms. Mañago said that the MoU will bring both organizations together in close talks to discuss ways to align their goals in such initiatives, while continuing to promote excellence in the banking industry moving forward.

One such event focused on the continuous professional development of the banking sector was the recently-concluded "Live2Lead: BAIPHIL" leadership event, which aimed to equip potential leaders or young professionals currently performing leadership roles in the industry with new perspectives, practical tools, and key takeaways that will allow them grow and learn as leaders.

The event involved a mix of a public replay of leadership talks from world-renowned leadership

“In partnership with the BSP, I feel like we can do so much more to support the digital initiative. One year is not enough, unfortunately, but hopefully we will keep going.”



ALWAYS FINDING WAYS FORWARD

To meet your evolving financial needs, we find ways to move with the changing times.

bdo.com.ph

We find ways[®]

BDO Unibank is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>
For inquiries and concerns, please call our BDO Contact Center at (+632) 8631-8000.
Deposits are insured by PDIC up to P500,000 per depositor.
The BDO, BDO Unibank and other BDO-related trademarks are owned by BDO Unibank, Inc. All Rights Reserved.

experts and fireside chats with three local leaders respected in the banking industry such as former BSP Governor Felipe M. Medalla, former BSP Deputy Governor Diwa C. Guinigundo, and BSP Deputy Governor Chuchi G. Fonacier.

Ms. Mañago emphasized that BAIPHIL is very conscious of the participation and engagement metrics of training and events, as they use them to quantify and monitor progress and completion of business plans.

“We’re very conscious about the metrics and because this will tell us, ‘Are we achieving our targets, or do we need to re-strategize?’” she said.

As of March 1, 2024, BAIPHIL has offered a total of 73 training programs participated in by almost 3,000 trainees and 8 events with 3,439 participants.

“I’m really grateful that we have signed the MoU with BSP. I think that’s good leverage to take in more members. In partnership with the BSP, I feel like we can do so much more to support the digital initiative. One year is not enough, unfortunately, but hopefully we will keep going.”

Ms. Mañago hopes that through BAIPHIL’s efforts it will maintain its momentum of growth in terms of reach, to be able to engage with as many people, build partnerships and reach as many bankers, schools, and communities as they can.

She said that BAIPHIL recognizes that collaboration is essential in bridging the

digital gap and including more Filipinos to enjoy the benefits of economic development. The organization actively engages with various stakeholders, including government agencies, financial institutions, and technology providers, to foster a collaborative environment.

“It’s an ongoing process. And with the help of everybody, I think we can achieve so, so much more,” Ms. Mañago said.

Established in 1941 as a non-stock, non-profit corporation, the Bankers Institute of the Philippines, Inc. (BAIPHIL) primarily aims to improve and standardize banking accounting, auditing, and operations nationwide.

From its humble beginnings as an association of mostly auditors and accountants, the Institute has blossomed into a prominent and esteemed organization for bankers. A total of 70 financial institutions and related groups have since joined the organization, representing a wide range of banking practices and services.

At present, it counts over 250 distinguished bankers and other professionals including well-known CEOs among its associates, all of whom make significant contributions to the organization’s various projects.

In its eight decades of operation, the institute has never wavered from its mission to aid financial institutions in raising productivity via research, knowledge sharing, and educational initiatives.



HUWAG HAYAANG MAGING ABO ANG PERANG PINAGPAGURAN

Ang pinaghirapang ipon, 'wag sa bahay itago.
Sa sandaling may sakuna,
ang pera sa bahay, ba-bye na.
Maniguro, magdeposito sa bangko
dahil sa PDIC, bank deposit mo, protektado!

Maniguro. Magbangko.

Deposits are insured by PDIC up to P500,000 per depositor.



Bank deposit mo, protektado!



MESSAGE





ELI M. REMOLONA, JR.
 Governor
 Bangko Sentral ng Pilipinas

My warmest congratulations to the Bankers Institute of the Philippines (BAIPHIL) on this year's celebration of its Training and Development Week.

The Bangko Sentral ng Pilipinas (BSP) commends BAIIPHIL for upholding its tradition of excellence through its long-standing commitment towards professionalism and integrity in banking professionals. Through its programs, BAIIPHIL has carried out its role of preparing the banking community for a rapidly evolving landscape transformed by technology, macroeconomic developments and evolving consumer preferences.

The BAIIPHIL's theme of "Bridging the Digital Gap in Financial Services" is fundamental to the fulfillment of BSP's mandate of promoting a stable and inclusive financial system. Harnessing technology to transform bank operations and improve design and delivery of banking services contributes to resilience in financial institutions. If complemented by initiatives that promote digital financial literacy, this leads to empowered financial consumers, a wider depositor base and more stable funding for banks to grow their business.

For its part, the BSP has fostered a conducive regulatory environment that enables banks to operate soundly as well as adapt and thrive in an increasingly complex environment. Looking ahead, we are confident that BAIIPHIL and its members will continue to work with the BSP in maintaining financial system stability by promoting continuing professional education in the area of digitalization and financial literacy.

Maraming salamat at mabuhay po kayo! 



The **Development Bank of the Philippines** celebrates 77 years of shaping the Filipinos' dreams and making them happen.

Resolute in its mission to uplift the country and its people, DBP vows to be a world-class infrastructure and development financial institution that catalyzes sustainable progress for all.

We are more than grateful for your support that has made us formidable amid challenges and deeply inspired to continue building on our shared successes.

Working hand in hand, we will nurture possibilities with unshakeable and persevering spirit, carrying on to more years ahead.

DBP Head Office

Sen. Gil J. Puyat Avenue corner Makati Avenue Makati City
Telephone Number: (02) 8818-9511
E-mail: info@dbp.ph

 fb.com/devbankphl  www.dbp.ph  [YouTube @devbankphl](https://www.youtube.com/devbankphl)



We Build **Possibilities.**




A proud member of
BancNet

Deposits are insured by PDIC
up to P500,000 per depositor

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or contact the BSP Financial Consumer Protection Department at (02) 8708-7087; BSP Webchat - <http://www.bsp.gov.ph/>; SMS: 021582277 (for Globe subscribers only); BSP Facebook - <https://www.facebook.com/BangkoSentralngPilipinas/>

MESSAGE




ATTY. EMILIO B. AQUINO
Chairperson
Securities and Exchange Commission

The Securities and Exchange Commission would like to wish the Bankers Institute of the Philippines a prosperous 83rd anniversary. For many years, the SEC has endeavored to digitalize its services to ease the doing of business in the country. We recognize that the digital transformation of our facilities has the potential to encourage investors to look at the Philippine capital market with hopeful eyes by delivering fast and frictionless services. In doing this, we are staying true to our mantra – that is, it’s easy at SEC. We commend our fellow innovators as digital transformation is key to propelling any organization to great heights. Thus, we wish the hardworking people of the BAIPHIL well, and may this be a prosperous year for the Philippine corporate sector and the economy as a whole. 



BUILDING LEGACIES TOGETHER AND PARTNERSHIPS THROUGH GENERATIONS

After more than six decades, one thing stays the same : our promise to be a reliable partner. A promise we've made to you and your family generations ago; and one that we intend to keep. That's why we constantly innovate to make banking secure, convenient, and accessible. Now, it's easier than ever to open new accounts, deposit checks, and pay bills online. So let's move forward together.

For more information, inquiries, and complaints, you may contact RCBC Customer Care at customercare@rcbc.com or 8877-7222. Rizal Commercial Banking Corporation (RCBC) is regulated by the Bangko Sentral ng Pilipinas (BSP) | <https://www.bsp.gov.ph>. Deposits are insured by PDIC up to P500,000 per depositor. Copyright 2023. Rizal Commercial Banking Corporation. All Rights Reserved. A Member of the Yuchengco Group of Companies.

MESSAGE




Jose Teodoro K. Limcaoco

JOSE TEODORO K. LIMCAOCO

President

Bankers Association of the Philippines

Iwould like to extend my heartfelt congratulations to BAIPHIL as it commemorates its 83rd anniversary this year. Since its inception in 1941, BAIPHIL has been a beacon of excellence in the banking sector, steadfastly dedicated to advancing banking standards through its robust capacity-building programs and activities for bank officers and personnel. This enduring commitment not only reflects BAIPHIL's adaptability to the evolving needs of the industry, but it also underscores its profound influence on the growth and development of the Philippine banking landscape.

The designation of the second week of March as BAIPHIL Training and Development Week, as decreed by Presidential Proclamation No. 1248 on March 6, 2007, stands as a national acknowledgement of BAIPHIL's pivotal role in enhancing skills and knowledge within the financial sector. Under the theme "Bridging the Digital Gap in Financial Services," this year's anniversary highlights BAIPHIL's forward-thinking approach in embracing the dynamic changes in banking technology and services. We extend our sincerest congratulations to BAIPHIL for its unwavering pursuit of excellence and its significant contributions to shaping the future of financial services in the Philippines. May BAIPHIL see many more years of success in fostering impactful initiatives for the banking community. Cheers to BAIPHIL's 83 years of educational brilliance in banking! 



A handwritten signature in black ink, appearing to read 'C. San Pedro'.

CECILIO "PAUL" D. SAN PEDRO

President


Chamber of Thrift Banks

Warm greetings to the esteemed Board of Directors, Officers, Committee Chairpersons, and staff of the Bankers Institute of the Philippines (BAIPHIL) on the occasion of its 83rd anniversary and the celebration of BAIIPHIL Training and Development Week ("BAIPHIL Week") from March 4-9, 2024, under the theme "Bridging the Digital Gap in Financial Services."

As we mark this significant milestone, we commend BAIIPHIL for its unwavering determination and commitment in implementing programs that elevate the competency standards of banking professionals across institutions and the entire banking industry. The theme, "Bridging the Digital Gap in Financial Services," highlights BAIIPHIL's responsiveness to evolving needs and its strategic positioning in the dynamic banking landscape.

Aligned with the Chamber of Thrift Banks' vision of providing member banks with access to advanced technology, efficient services, and operational excellence, we applaud BAIIPHIL for its efforts in ensuring the availability of high-quality and diverse training opportunities.

The Chamber of Thrift Banks stands in full support of BAIIPHIL's programs and policies, as we collectively pave the way for financial inclusion and technological progress.

Congratulations on this milestone, and be assured of our sector's steadfast support in advancing banking excellence through your capacity-building initiatives. 

MESSAGE




ANACLETA D. ABOYME

President, CY 2024

**Rural Bankers Association
of the Philippines**

We congratulate the fine ladies and gentlemen that comprise BAIPHIL as they celebrate their 83rd anniversary this March. The occasion's theme, Bridging the Digital Gap in Financial Services, resonates especially well within the rural banking industry as more and more rural banks embark on their digital transformation journeys.

As more and more Filipinos look to their mobile devices to access banking services; as more and more threat actors crowd cyberspace; as more and more fintechs look forward to being the next Big Thing that will put the final nail on brick-and-mortar banking's operations, we look forward to BAIPHIL's continuing leadership in educating and creating thought leaders that can not only respond to, but predict and avert crises, identify trends and prepare the banking industry for them. BAIPHIL must take charge of preparing our industry's leadership for at least the next 83 years.

Ladies and gentlemen, as you mark this occasion, we reaffirm our solidarity with your noble goals. *Ang RBAP po ay inyong kaagapay sa inyong paglalakbay.* Congratulations on your 83rd anniversary, *at mabuhay po kayo.* 




Renato A. Claravall
RENATO A. CLARAVALL
President & Acting CEO
Philippine Veterans Bank

Congratulations to the Bankers Institute of the Philippines (BAIPHIL) on its 83rd Anniversary! BAIIPHIL continues to be a significant player in the Philippines' banking industry responsible for the education, training and molding of Filipino bankers and ensuring the development and advancement of our industry as a whole. It is a role that BAIIPHIL has remarkably performed for the past eight decades and will continue to perform for the decades to come.

This year's anniversary theme, Bridging the Digital Gap in Financial Services, is relevant for all banks as the advancement in financial technology and digitalization has been in leaps and bounds rather than furtive steps. All of us bankers, especially the older generation, will have to be familiar and actually embrace this relatively new and technologically-driven way of banking as this is fast becoming the norm.

And we have BAIIPHIL to help us navigate this new world of banking through the events they will be holding this BAIIPHIL Week. I hope all of us take this opportunity to learn, imbibe and develop new skills.

Congratulations, BAIIPHIL! 

MESSAGE



Racquel B. Mañago
RACQUEL B. MAÑAGO

President
**Bankers Institute of
 the Philippines**

We enjoin the banking community to celebrate the “Bankers Institute of the Philippines (BAIPHIL) Training and Development Week” or BAIIPHIL Week from March 4 to 9, 2024 and to commemorate BAIIPHIL’s 83rd Anniversary!


In line with our theme for FY 2023-2024 “Bridging the Digital Gap in Financial Services” we have embarked on a project to provide schools with computer with printer bundled with free access to Wi-Fi for six (6) months. We are knocking on your generous hearts to support this project.

Consistent with our theme, the BAIIPHIL Week offers programs on “Digitalization in Rural Banking,” “Digital Products and Services” and “Digital Initiatives and How Banks can Help Push the Digital Agenda.”

A significant milestone this fiscal year is the signing of the Memorandum of Understanding (MoU) between BSP and BAIIPHIL. It commits both of us to work closely together towards our common goals for the benefit of our common stakeholders, the pursuit of capacity building for financial professionals, financial literacy and financial inclusion. It conveys the dedication of both parties to fostering a stronger partnership to achieve positive outcomes.

The MoU has made it possible for BAIIPHIL to participate in the Regional Outreach. The BAIIPHIL Week provides a hybrid Legal and Regulatory Committee (LRC) Forum and Governance, Legal and Compliance (GLC) Offering which cover programs on “Unsafe or Unsound Banking in Relation to Bank Failure” and “Impact of the Anti-Financial Account Scamming Act (AFASA).”

On behalf of the BAIIPHIL Board of Directors, our deepest gratitude to everyone whose dedication and efforts have contributed to ensure BAIIPHIL’s success in the past 83 years.

We look forward to your continued support in the coming years. 

BOARD OF DIRECTORS FY 2023-2024

BW IN-DEPTH



RACQUEL B. MAÑAGO
President

*VP & Operations Head, Central Operations Group
Philippine Veterans Bank*



IÑIGO L. REGALADO III
First Vice-President

*Director - Capacity Development Dept.
Bangko Sentral ng Pilipinas*



SHIRLEY G. FELIX
Second Vice-President

*VP - Loans Management Group
Philippine Deposit Insurance Corp.*



ANN MARIE Y. ALONSO
Secretary

*Managing Director, Manila Delivery Hub Head
& Finance Head
Deutsche Knowledge Services*



FRANCIS B. ALBALATE
Treasurer

*EVP/Chief Financial Officer
Philippine National Bank*



EMMA B. CO
Director

*FVP/Chief Audit Executive
East West Banking Corp.*



GINA G. LANZANAS
Director

*CCO & Head of Compliance Dept.
Industrial and Commercial
Bank of China Ltd. - Manila Branch*



REGINALD C. NERY
Director

*SVP/Chief Audit Executive
Bank of Commerce*



EDEZA A. QUE
Director

*SVP/Chief Risk & Sustainability Officer
Philippine Savings Bank*



MA. BERNADETTE T. RATCLIFFE
Director

*SVP & Chief Compliance Officer
Maybank Philippines, Inc.*



BELINDA C. RODRIGUEZ
Director

*SVP - Office of the Chairman/
Transformation Unit
Philippine Business Bank*



MYRNA E. AMAHAN
Chief Adviser to the Board
Immediate Former President, BAIPHIL



DOM B. GAVINO, JR.
Chief Adviser for Education & Training
Chairman, Training Center Committee
Former President, BAIPHIL
Chief Financial Officer
Deutsche Bank



ANTONIO V. VIRAY
Chief Adviser for Legal Affairs
Former President, BAIPHIL



RHONEIL S. FAJARDO
Adviser for Legal Affairs
Former President, BAIPHIL
Interim Chief Country Officer
Deutsche Bank

BACK TO
CONTENTS
PAGE

COMMITTEE CHAIRPERSONS FY 2023-2024

BW IN-DEPTH



SHEILA RICCA G. DIOSO
Audit Committee
SVP 1/Chief Audit Executive
Rizal Commercial Banking Corp.



MARIA ALICIA C. MARASIGAN
BAIPHIL Week Committee
Banking Operations Group Head
CTBC Bank (Philippines) Corp.



AGNES C. BRILLANTE-SANTOS
BAIPHIL Week Committee
Former President, BAPHIL



MARIA RACHELLE A. FAJATIN
Corporate Communications & Information Exchange Committee
AVP/Head - Treasury Division
Equicom Savings Bank



ANNALENE M. BAUTISTA
Finance & Budget
SVP/Head, Controllorship Group
Land Bank of the Philippines



LEILANI D. CAPULE
Legal & Regulatory Committee
Associate Life Member, BAPHIL



RAYE CLAUDINE Q. BARON
Membership Committee
VP/Group Head - Support Services
Philippine Savings Bank



ANNA LIZA E. ALINCASTRÉ
Program & Attendance Committee
EVP & Chief Operating Officer
OmniPay, Inc.



JOSE G. VILLARET, JR.
Program & Attendance Committee
VP - Corporate Affairs Group
Philippine Deposit Insurance Corp.



MARIA ELENA M. RUIZ
Special Projects Committee
Associate Life Member, BAPHIL



BLESILDA P. ANDRES
Sports & Fellowship Committee
Former President, BAPHIL



CATHERINE D.J. URTOLA
Sports & Fellowship Committee
(July-December 2023)

COMMITTEE CHAIRPERSONS FY 2023-2024

BW IN-DEPTH



ALAN V. BORNAS
Technology Management Committee
Learning Management System Working Committee
EVP – Operations Sector
Land Bank of the Philippines



ELMORE O. CAPULE
Working Committee on Amendments FY 2023-2024
Articles of Incorporation, By-laws and Corporate Governance
Governance, Legal & Compliance Course Committee
Senior Assistant Governor and General Counsel
Bangko Sentral ng Pilipinas



ESTRELLITA V. ONG
Finance & Audit Course Committee
Chief Internal Auditor
BDO Unibank, Inc.



CELIA M. SOTTO
Leadership Effectiveness
Course Committee
Associate Life Member, BAIPHIL



MARDONIO C. CERVANTES
Products, Branch Operations &
Management Course Committee
Associate Life Member, BAIPHIL



SALVADOR R. SERRANO
Products, Branch Operations &
Management Course Committee
Former President, BAIPHIL
SVP
East West Banking Corp.



TERESITA E. CHENG
Risk Management Course Committee
Chief Risk Officer
Bank of Makati (A Savings Bank), Inc.

BACK TO
CONTENTS
PAGE

1. **Agribusiness Rural Bank, Inc.**
2. **AllBank (A Thrift Bank), Inc.**
3. **Asia United Bank**
4. **Bancnet, Inc.**
5. **Bangko ng Kabuhayan (A Rural Bank), Inc.**
6. **Bangko Sentral ng Pilipinas**
7. **Bank of America, N.A.**
8. **Bank of China**
9. **Bank of Commerce**
10. **Bank of Makati (A Savings Bank), Inc.**
11. **Bank of the Philippine Islands**
12. **BDO Unibank Inc.**
13. **Camalig Bank, Inc.**
14. **CARD Bank, Inc.**
15. **CARD MRI Rizal Bank, Inc., A Microfinance - Oriented Rural Bank**
16. **CARD SME Bank Inc.**
17. **Cebuana Lhuillier Rural Bank Inc.**
18. **Century Savings Bank**
19. **China Bank Savings, Inc.**
20. **China Banking Corp.**
21. **Citibank, N.A.**
22. **City Savings Bank, Inc.**
23. **Citystate Savings Bank Inc.**
24. **CTBC Bank (Philippines) Corp.**
25. **Deutsche Bank**
26. **Deutsche Knowledge Services Pte. Ltd.**
27. **Development Bank of the Philippines**
28. **East West Banking Corp.**
29. **Equicom Savings Bank**
30. **First Commercial Bank Ltd., Manila Branch**
31. **GoTyme Bank Corp.**
32. **GM Bank of Luzon, Inc.**
33. **Hongkong and Shanghai Banking Corp. Ltd.,The**
34. **Hua Nan Commercial Bank Ltd. - Manila Branch**
35. **ING Bank N.V., Manila Branch**
36. **Industrial and Commercial Bank of China Ltd. - Manila Branch**
37. **JP Morgan Chase Bank, N.A.**
38. **Land Bank of the Philippines**
39. **Malayan Savings Bank, Inc.**
40. **Maya Bank, Inc.**
41. **Maybank Philippines Inc.**
42. **MEGA International Commercial Bank Co., Ltd.**
43. **Metropolitan Bank & Trust Co.**
44. **MUFG Bank, Ltd.**
45. **MVSM Bank (A Rural Bank since 1953), Inc.**
46. **New Rural Bank of San Leonardo (N.E.), Inc.**
47. **Northpoint Development Bank**
48. **OmniPay, Inc.**
49. **One Cooperative Bank**
50. **Overseas Filipino Bank, Inc.**
51. **Philippine Bank of Communications**
52. **Philippine Business Bank**
53. **Philippine Clearing House Corp.**
54. **Philippine Dealing System Holdings Corp.**
55. **Philippine Deposit Insurance Corp.**
56. **Philippine Digital Asset Exchange, Inc.**
57. **Philippine National Bank**
58. **Philippine Savings Bank**
59. **Philippine Trust Co.**
60. **Philippine Veterans Bank**
61. **Producers Savings Bank Corp.**
62. **Rizal Commercial Banking Corp.**
63. **Security Bank Corp.**
64. **Standard Chartered Bank**
65. **Sterling Bank of Asia**
66. **Sumitomo Mitsui Banking Corp.**
67. **UCPB Savings Bank**
68. **Union Bank of the Philippines**
69. **United Overseas Bank Ltd. - Manila Branch**
70. **UNObank, Inc.**



LIST OF ACTIVITIES

DATE	ACTIVITY
04 March 2024 (Monday)	BAIPHIL Week Kick-Off Flag Raising Ceremony 8:00 AM BSP Head Office
	BAIPHIL Week Special Supplement (Digital) Covered by BusinessWorld
	Digitalization in Rural Banking (Free Webinar) (Latest BSP Rules and Regulations that can Support the Rural Banking Industry in their Digitalization Journey and How the Fintech Companies, the Rural Banks, and BSP Work Together to Serve the Underbanked Population) Resource Speaker: Mr. Melchor T. Plabasan Senior Director Technology Risk and Innovation Supervision Department Bangko Sentral ng Pilipinas 1:00 PM - 4:00 PM Online via Zoom



DATE	ACTIVITY
05 March 2024 (Tuesday)	<p>BAIPHIL General Membership Meeting and Executive Learning Series</p> <p>Topic: Digital Initiatives and How Banks can Help Push the Digital Agenda</p> <p>Resource Speaker: Mr. Mamerto E. Tangonan Deputy Governor Payments and Currency Management Sector Bangko Sentral ng Pilipinas</p> <p>12:00 PM - 2:00 PM Mayuree II, Dusit Thani Hotel, Makati City</p>
06 March 2024 (Wednesday)	<p>The Philippine Sustainable Finance Taxonomy Guidelines (Free Webinar)</p> <p>Resource Speaker: Mr. Christian G. Lauron, CPA, FRM, MBA Partner and Financial Services Organization Leader SGV & Co. (EY Philippines)</p> <p>2:00 PM - 4:00 PM Online via Zoom</p>



DATE	ACTIVITY
07 March 2024 (Thursday)	<p>Unsafe or Unsound Banking in Relation to Bank Failure Back-to-Back with Impact of the AFASA (Anti-Financial Accounts Scamming Act) Bill in the Banking Industry (Free Webinar - Hybrid)</p> <p>During the Kick-off of BAPHIL's Nationwide Regional Outreach in Partnership with the Bangko Sentral ng Pilipinas</p> <p>Resource Speakers: Atty. Elmore O. Capule Senior Assistant Governor and General Counsel Bangko Sentral ng Pilipinas</p> <p>Atty. Joseph B. Salud Bank Officer VI, Deputy Director Office of the General Counsel and Legal Services Bangko Sentral ng Pilipinas</p> <p>1:00 PM - 4:00 PM BSP-North Luzon Regional Office, No. 14, Loakan Road, Loakan-Apugan, Baguio City and Broadcast Live via Zoom in Metro Manila, South Luzon, Visayas and Mindanao</p>



DATE	ACTIVITY
08 March 2024 (Friday)	Promoting and Supporting Mental Health in the Workplace (Free Webinar) Resource Speaker: Ms. Camille Anne L. Guevara, OTRP Occupational Therapist 9:00 AM - 11:00 AM Online via Zoom
	Digital Products and Services (Free Webinar) Resource Speaker: Ms. Catherine Anne B. Casas Senior Vice President and Head Blockchain and API Business Group and Metaverse of Excellence UnionBank of the Philippines 2:00 PM - 4:00 PM Online via Zoom
09 March 2024 (Saturday)	Visit to the Margaretha Home for the Blind and Hand Over of Donation 81 Calderon, Project 4, Quezon City

Bridging the Digital Gap in Financial Services through Computer Donation & Financial Inclusion

By **Marilen Medina-Ruiz**, *Chairperson, Special Projects Committee*



In line with its theme, “Bridging the Digital Gap in Financial Services,” BAPHIL endeavors to bring about digital financial inclusion by providing digital literacy programs to the digitally-challenged sectors particularly the unserved and poor communities in the country, and provide public schools with computers and printers with access to Wi-Fi.

To achieve this, the Special Projects Committee, through its Team Handog Pag-Asa, solicited from all BAPHIL member bank presidents donations for computer with printer bundled with 6-months free Wi-Fi for deserving schools nationwide. Six (6) banks generously responded to our appeal namely AUB, BDO, RCBC, Robinsons Bank, SBTC and Uno Digital Bank. Equicom Savings Bank likewise donated cash to supplement this project. To date, five (5) computer bundle sets donated by our donors have been turned over to the following beneficiaries:

BDO – LABNEY INTEGRATED SCHOOL, BARANGAY LABNEY, MAYANTOC TARLAC

Labney Integrated School is in a valley community tucked at the eastern slopes of Zambales Mountain. 150 kilometers (kms) north of Manila, Labney is home of surviving Aeta-Abeling tribe and is accessible by dirt zigzag road, one river crossing during dry season. There are a little over 400 learners enrolled from kinder to Grade 10.

AUB – LASALA INTEGRATED SCHOOL, SIARGAO ISLAND, BARANGAY CAUB, DEL CARMEN SURIGAO

Lasala Integrated school is located in a peaceful island barangay of Caub, Del Carmen; famous for Sugba Lagoon and long mangrove forest in northern Siargao Islands. Lasala has 380 learners coming from various island barangays.

SBTC – MAKABATA SCHOOL FOUNDATION, BARANGAY STA. LUCIA, PASIG MM

Makabata School is located at Barangay Sta Lucia, Pasig City. It evolved from a feeding program for street children way back in 1994 by the Bread of Life Ministry (EDSA Shrine). From 1995 to 2002, under the auspices of Poveda Learning Center as well as its faculty, parents teachers association, the street children in the feeding program were also provided catechism classes and academic tutorials.

With the help of volunteers and donors, Makabata school Foundation eventually started its formal classes and recognized by the Department of Education in 2002. The school selected students from poor families in the community who cannot even afford to send their children in the public school.



The school has 180 indigent students from elementary to K12.

RCBC – MAPITA INTEGRATED SCHOOL, BARANGAY MAPITA, AGUILAR PANGASINAN

The students are children of Indigenous People (IP) from Benguet and Mountain Province, belonging to the Kankanay and Ibaloy Tribes who migrated to La Union and then to Pangasinan in 1930. The formal elementary school was set up in 1969 in Mapita, the farthest school in the district of Aguilar. In June 2014 the Mapita Junior High School (JHS) was approved by the Department of Education, and the Senior High School 3 years after, intended to lessen the financial problem of parents without enough budget to support their children that sometimes led them to stop from going to school. The school has 196 students from elementary to senior high school.

ROBINSONS BANK – SUIT ISLAND SCHOOL, DAGUPAN, PANGASINAN

Established in 1958 at Pugaro-Suit Island, Dagupan City. The school is situated in a coastal area near Lingayen Gulf and Calmay River, approximately 5 kms away from the center of the city of Dagupan. Fishing is the primary source of living of most families. The school has 9 teachers and 165 enrolled learners for SY 2023-2024.

UNO DIGITAL BANK – PULUNG BULU INTEGRATED SCHOOL, SAN FERNANDO, PAMPANGA

Pulung Bulu Integrated School (PBIS) is geographically located at the northernmost end of the City of San Fernando, Pampanga, thus making it as one of the two remotest schools in the City. It is politically disconnected in terms of major road network of the City, and belong to one of the smallest in terms of land area, and classified as 3rd class barangay of the City. Thus, much of the enrollees come from the indigent families of the barangay. PBIS' primary responsibility as a school is to provide every Filipino child quality basic education. It has 677 students enrolled for SY 2023-2024 from Kindergarten to Grade 10. Turnover of computer bundle is to be scheduled in March.

The theme “Bridging the Digital Gap in Financial Services” strongly resonates with the BSP’s goal of building a resilient, inclusive and sustainable financial ecosystem. A computer + printer + internet access provided to schools in the far-flung areas will allow BAIPHIL to help close the digital gap.

In addition to this computer donation project, BAIPHIL, through the Special Projects Committee






(SPC), also conducts Financial Literacy Program to enhance the knowledge and skills of the youth in personal finance.

BAIPHIL started its Financial Literacy Program in 2007 in Partnership with BSP during the time of former BSP Governor Say Tetango. In July 2014, BSP awarded BAIIPHIL for Financial Inclusion during the Annual Stakeholders event. To date, BAIIPHIL continues to offer Financial Literacy Program. SPC conducted a webinar on Financial Wellness, The First Step to Achieving your Dreams, and Personal Success, How to Achieve Anything in Life last Nov. 18, 2023. A total of 235 participants from Metro Manila (158), Luzon

(43), Visayas (19) and Mindanao (15) attended. The webinar was uploaded in the Facebook page of BAIIPHIL and garnered 668 views.

It is worth mentioning that in November 2022, SPC offered a “Financial Wellness and Personal Success” webinar which aimed to empower college students and young professionals at the beginning of their careers with essential financial knowledge and skills, enabling them to make informed and responsible financial decisions throughout their academic journey and beyond. More than 500 students nationwide attended the webinar with 2,300 views in the BAIIPHIL Facebook page. This goes to show the interest the youth has in this relevant topic. 

BSP STAKEHOLDERS APPRECIATION CEREMONIES (BSP HEAD OFFICE, OCT. 27, 2023)

BW IN-DEPTH



The Bankers Institute of the Philippines, Inc. (BAIPHIL) was recognized for serving as a crucial partner in the dissemination of BSP initiatives, key programs and policies, regulations, and issuances which help promote a stable and resilient financial system. BAIIPHIL President Racquel B. Mañago received the award on behalf of the organization during the 2023 Outstanding BSP Stakeholders Appreciation Ceremony held last Oct. 27, 2023.

BSP AND BAIPHIL MOU SIGNING

(BSP HEAD OFFICE, DEC. 18, 2023)

BW IN-DEPTH

We are pleased to share the official photos by the Bangko Sentral ng Pilipinas (BSP) on the signing of the Memorandum of Understanding between BSP and BAIPHIL in order to boost capacity-building for banking industry professionals held at the BSP Head Office last Dec. 18, 2023.



BSP Governor Eli M. Remolona, Jr. (seated, 2nd from right) and BAIPHIL President Racquel B. Mañago (seated, 2nd from left) pose for a group photo after signing the MOU. Also present at the MOU signing were BSP Senior Assistant Governor and General Counsel Atty. Elmore O. Capule (seated, rightmost) and BAIPHIL Second Vice-President Shirley G. Felix (seated, leftmost), (standing, L-R) Associate Life Member and Chairperson of Legal and Regulatory Committee Atty. Leilani D. Capule, BSP Assistant Governor Lyn I. Javier, BAIPHIL Board of Director Gina G. Lanzanas, BAIPHIL Treasurer Francis B. Albalate, and BAIPHIL First Vice-President and Director of the Capacity Development Department Bangko Sentral ng Pilipinas Iñigo L. Regalado III.

BSP AND BAIPHIL MOU SIGNING (BSP HEAD OFFICE, DEC. 18, 2023)

BW IN-DEPTH



BSP Governor Eli M. Remolona, Jr. (2nd from right) and BAIPHIL President Racquel B. Mañago (2nd from left) signed a memorandum of understanding (MOU) last Dec. 18, 2023. The collaboration will cover productivity enhancement through research, information exchange, and education. It will also include advocacies such as digital finance, financial literacy, financial inclusion, sustainable finance, legislative initiatives and reforms. Also present at the MOU signing were BSP Senior Assistant Governor and General Counsel Atty. Elmore O. Capule (rightmost) and BAIPHIL Second Vice-President Shirley G. Felix (leftmost).

BAIPHIL President Racquel B. Mañago hands over the token of appreciation to BSP Governor Eli M. Remolona, Jr. after signing of the MOU last Dec. 18, 2023 at the BSP Complex, Manila.



DAVAO REGIONAL OUTREACH (BSP – MINDANAO REGIONAL OFFICE, NOV. 23, 2023)

BW IN-DEPTH

The Bankers Institute of the Philippines, Inc.'s (BAIPHIL) continuous effort to set its footprints in the Mindanao area as it envisions to expand its reach in providing excellence for industry professionals all over the country has led the organization to participate in BSP's collaborative symposium on cybersecurity entitled, "Securing the Digital Horizon: Innovations in Cybersecurity" held at the BSP - Mindanao Regional Office last Nov. 23, 2023.



Present at the symposium were (standing L-R) BSP Bank Officer VI and BAIPHIL Associate Member Atty. Joseph B. Salud, BAIPHIL Board of Directors Gina G. Lanzanas and Belinda C. Rodriguez, Associate Life Member and Chairperson of Legal and Regulatory Committee Atty. Leilani D. Capule, BSP Senior Assistant Governor and General Counsel and BAIPHIL Chairperson of Governance, Legal and Compliance Course Committee Atty. Elmore O. Capule, BSP Regional Director of Mindanao Regional Office Judith G. Dolot, Officer-in Charge, PNP Regional Anti-Cybercrime Unit XI PLTOCOL Harry B. Dawayan Jr., BSP Deputy Director of Mindanao Regional Office Jason P. Capocao, and BSP Deputy Director of the Investigation and Prosecution Group, Office of the General Counsel and Legal Services Alain Bert G. Regis.

Unlocking leadership excellence: Reflecting on the success of ‘Live2Lead: BAIPHIL’

By **Joy Ditching-Lorico**, BAIPHIL Associate Life Member and Former
Managing Director, Bangko Sentral ng Pilipinas



In the heart of Makati City, amidst the bustling energy of the central business district, a transformative event unfolded on the afternoon of Feb. 17, 2024. Young and seasoned bankers and professionals, seekers of personal growth, converged virtually and in person at the Sarika function room of Dusit Thani Hotel. It was a gathering fueled by a shared hunger for leadership excellence, a quest to elevate skills, and a desire to shape the future of banking in the Philippines. This was Live2Lead: BAIPHIL, an immersive experience that left attendees inspired, empowered, and ready to embark on a journey of profound self-discovery.

The Live2Lead: BAIPHIL was the third leadership event offered by the Bankers Institute of the Philippines (BAIPHIL) in collaboration with Janette C. Toral as the official and licensed Live2Lead Host. It aims to equip potential leaders or young professionals currently performing leadership roles with new perspectives, practical tools, and key takeaways that will allow them to experience world-class thought leadership and personal growth teaching from world-renowned and local speakers. It was a bold move for BAIPHIL to have a mix of a public replay of leadership talks from world-renowned leadership experts and fireside chats with three local leaders respected in the banking industry. This partnership made

possible the replay of John C. Maxwell's 10th annual event, Live2Lead, on Oct. 6, 2023, which occurred in front of a live audience in Lawrenceville, Georgia, USA.

It is noteworthy to mention that BAIPHIL's third offering has three firsts:

1. The event was held in a hybrid format, allowing participants to join via Zoom or attend in person for a more engaging experience.
2. It provided a unique opportunity for the participants to listen to international and local leaders and pick their brains for leadership nuggets of wisdom.
3. The participants saw the three top leaders of the Bangko Sentral ng Pilipinas up close and personal as they shared their experiences coping with leadership challenges, a far cry from their usual talks about the economy, inflation, or central banking rules and regulations.

There were three segments for the afternoon. The first was a rebroadcast of John C. Maxwell's keynote speech on *High Road Leadership*. A fireside chat immediately followed with former BSP Governor Felipe M. Medalla, who was very engaging, to the delight of the participants. He shared his insights on Mr. Maxwell's leadership principles



and cited that leadership behaviors can be affected by circumstances happening around you. He also shared who he considered to be mentors who guided and inspired him in his leadership journey.

The second segment was about Marcus Buckingham's talk from his new book *Love and Work: How to Find What You Love, Love What You Do, and Do It for the Rest of Your Life*. To be told "do what you love" sounds simple, but the real challenge is how to do this in a world not set up to help you. The fireside chat with former BSP Deputy






Governor Diwa C. Guinigundo was informative and a moment of revelation when he shared his experience of being put to jail while a UP college student. He shared how his love for work helped him overcome the adversities and challenges in his career.

The life story of the third segment speaker, Kendra Scott, was what most female participants could relate to. Her talk on *“From Success to Significance: Facing Failure and Overcoming Challenges”* sparked empathy among young professionals. The discussion became even more exciting and lively when BSP Deputy Governor Chuchi G. Fonacier shared her challenges as a working mother. Being a career person holding one of the highest and most challenging jobs in the bank did not prevent her from succeeding at the office and home.

The event started at 1:00 and ended at 5:30 in the afternoon, but there was a common feeling for both guest speakers and the participants that there needed to be more time. The participants even requested that there be more processing

for each topic as they wanted to get more information and learn from the speakers’ wisdom. They said an afternoon with great speakers and leadership insights needed more time.

In a world where young leaders’ hunger for personal growth is palpable, events like Live2Lead: BAIPHIL stand as beacons of opportunity. The resounding success and enthusiastic reception of this event underscore a critical need for organizations to invest in the leadership development of their people. As evidenced by the engaged participation and genuine desire for more insights from attendees, the thirst for knowledge and growth is undeniable. By prioritizing leadership training initiatives, banks and organizations not only nurture the potential of their employees but also cultivate a culture of excellence and innovation. Live2Lead: BAIPHIL serves as a testament to the transformative power of investing in leadership education, igniting the flames of inspiration and driving collective success for all organizations. 



TERESA P. TUAZON
Chief Operating Officer

TRAINING & EVENTS TEAM



MARISSA R. LACUZONG
Training and Events Manager



MARLON T. GARCIA
Training and Events Officer



JENNIFER JOY C. POBLETE
Training Coordinator



DANIELLE B. MERCADO
Events and Marketing Specialist

FINANCE & ADMIN TEAM



EVELYN U. VILLARIN
Finance and Admin Manager



NATALIE G. ALCID
Administrative Officer



JEFFERSON M. TUAZON
IT Specialist



JOSH-LEE C. BAUTISTA
IT Specialist



JESSIE P. DADULLA
Messenger

CERTIFICATION PROGRAM TEAM



NIÑA ANA MARIE JOCELYN A. SALES
Certification Program Manager



AIMEE GILDA F. MAGAYANES
Certification Program Coordinator



bworldonline.com