

Philippine Stock Exchange index (PSEi)

5,961.99 ▼56.50 PTS. ▼0.93%

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BusinessWorld

PSEI MEMBER STOCKS

AC Ayala Corp. P603.00 -P1.00 -0.17%	ACEN ACEN Corp. P5.25 +P0.05 +0.96%	AEV Aboltiz Equity Ventures, Inc. P46.40 -P0.90 -1.9%	AGI Alliance Global Group, Inc. P10.14 -P0.74 -6.8%	ALI Ayala Land, Inc. P26.80 -P1.00 -3.6%	BDO BDO Unibank, Inc. P128.50 -P0.50 -0.39%	BLOOM Bloomerry Resorts Corp. P9.10 -P0.20 -2.15%	BPI Bank of the Philippine Islands P98.90 -P0.10 -0.1%	CNPF Century Pacific Food, Inc. P28.20 +P0.20 +0.71%	CNVRG Converge ICT Solutions, Inc. P8.38 +P0.18 +2.2%
DMC DMCI Holdings, Inc. P9.45 -P0.05 -0.53%	EMI Emperador, Inc. P20.80 +P0.05 +0.24%	GLO Globe Telecom, Inc. P1,769.00 -P10.00 -0.56%	GTCAP GT Capital Holdings, Inc. P552.00 +P2.00 +0.36%	ICT International Container Terminal Services, Inc. P199.50 -P1.50 -0.75%	JFC Jollibee Foods Corp. P209.20 -P5.40 -2.52%	JGS JG Summit Holdings, Inc. P35.90 -P1.10 -2.97%	LTG LT Group, Inc. P8.50 -P0.28 -3.19%	MBT Metropolitan Bank & Trust Co. P52.00 ---	MER Manila Electric Co. P352.20 -P7.80 -2.17%
MONDE Monde Nissin Corp. P8.51 +P0.23 +2.78%	NIKL Nickel Asia Corp. P5.35 -P0.06 -1.11%	PGOLD Puregold Price Club, Inc. P26.90 +P0.10 +0.37%	SCC Semirara Mining and Power Corp. P30.05 -P0.10 -0.33%	SM SM Investments Corp. P805.50 -P8.50 -1.04%	SMC San Miguel Corp. P103.40 -P1.60 -1.52%	SMPH SM Prime Holdings, Inc. P30.00 -P0.10 -0.33%	TEL PLDT Inc. P1,227.00 -P4.00 -0.32%	URC Universal Robina Corp. P110.00 -P2.00 -1.79%	WLCON Wilcon Depot, Inc. P19.80 +P0.16 +0.81%

Lufthansa Technik plans P15-B expansion to Clark

LUFTHANSA TECHNIK Philippines, Inc. (LTP) is looking at expanding its operations at Clark, its president said, as he outlined the company's plan to build two large hangar bases for P15 billion.

"We are maxed out here in NAIA (Ninoy Aquino International Airport) so we cannot build anything anymore. New hangars have to be built

somewhere else. We are looking at Clark because its airport is ready, it fits our operations," LTP President and Chief Executive Officer Elmar Lutter told reporters last week.

He said the company is targeting to build hangars that can accommodate large aircraft like Airbus A380.

"A380s are large aircraft, which is also a problem in NAIA,

but in Clark, the space is much better for us and it is much better for the airport," Mr. Lutter said.

The first phase of the planned expansion would roughly cost about P5 billion, he said, adding that the second phase is estimated to cost as much as P10 billion.

"Probably P10 billion to make it a full complement for the whole wide-body portfolio which we have: 777, A330. That will be built

either in Clark or in one of the new airports," Mr. Lutter added.

Aircraft maintenance, repair, and overhaul provider LTP said however that this plan is still pending necessary approvals.

"Yes, subject to the necessary approvals. We are a joint venture, so we have to get approvals from both of our shareholders," he said.

LTP is a joint venture between MacroAsia Corp. and

Germany's Lufthansa Technik AG. It provides aircraft MRO services at various airports in the country, including NAIA, Mactan-Cebu International Airport, Kalibo International Airport, and Puerto Princesa Airport, among others.

"Our logical step to move forward and in the long term, we have to build an alternative to NAIA. As you all know, there

are new airports that might also shift our priorities toward NAIA," Mr. Lutter said.

To recall, LTP earlier said that it was planning to expand outside the National Capital Region amid the new airports to be built in Cavite and Bulacan as potential locations for its aircraft maintenance, repair and overhaul services hubs. — **Ashley Erika O. Jose**

Figaro banks on holiday demand to boost sales

LISTED food and beverage retailer Figaro Coffee Group, Inc. (FCG) is banking on an expected surge in consumer demand in the coming holiday season to boost its business performance.

FCG Chief Executive Officer Divine G. Cabuloy said that the group's Angel's Pizza brand had, in the past, registered a surge in sales by as much as 80%, especially in December.

"Holiday season, normally in Angel's Pizza, like now that it is a long holiday, there is about 50% to 60% increase in sales," Ms. Cabuloy said at the sidelines of a recent media briefing in Mandaluyong City.

"During December, that's about 80% increase in sales, meaning that our average daily

sales, normally during holidays, increase by 80%. Sometimes, it is doubled," Ms. Cabuloy said.

FCG currently has 192 stores nationwide across its various food brands. The stores consist of 116 Angel's Pizza outlets, 60 Figaro Coffee stores, 10 Tien Ma's Taiwanese Cuisine stores, and six Café Portofino establishments.

Meanwhile, Ms. Cabuloy disclosed that some FCG's brands had implemented price increases for some products, with Tien Ma's brand set to impose higher prices by Nov. 1.

She said the implemented price increases are from 5% to 10%.

"We've done several price increases, but not all products in



FIGARO COFFEE FACEBOOK PAGE

Angel's Pizza. We're planning a [price increase] for Figaro Coffee, and by Nov. 1 for Tien Ma's. That's around 5% to 10% increase. Not across the board. We did not touch the prices of other products," Ms. Cabuloy said.

"We will not have sharp price increases since we are also consumers and we don't want to sell products that are too expensive. We are giving good quality and value for money products to our customers," Ms. Cabuloy said.

FCG previously disclosed that it posted a 133% jump in net income to P462.6 million for its fiscal year ending June 30 versus the P198.2 million net income in the previous fiscal year.

The company's revenues also increased 75% to P4.28 billion from P2.44 billion, while same-store sales climbed 6%.

Shares of FCG at the local bourse were last traded on Oct. 27 at 63 centavos each. — **Revin Mikhael D. Ochave**

Angat hydropower plant to shut down for major repair — MWSS

ANGAT HYDROPOWER Corp. (AHC) will undertake a major repair and rehabilitation of its existing penstock to modernize its hydro-electric power plant in Bulacan, said the Metropolitan Waterworks and Sewerage System (MWSS), which assured of uninterrupted water supply.

"The primary objective of the undertaking is to prolong the lifespan of the plant to ensure a stable water supply for the domestic and irrigation water supply," MWSS said in a joint release with Maynilad Water Services, Inc. and Manila Water Co., Inc.

The agency said the move requires a total plant shutdown for 61 days from Nov. 6, 2023 to Jan. 6, 2024.

Angat Hydropower, a joint-venture asset of San Miguel Global Power Holdings Corp. and Korea Water Resources Corp., is the operator of the Angat Hydro-Electric Power Plant (AHEPP).

AHEPP has a generating capacity of 218 megawatts and is comprised of four main units and three auxiliary units.

MWSS said it had spearheaded the creation of comprehensive guidelines on the operation of the Angat Dam spillway and low-level outlet together with the two

concessionaires. This is to ensure water supply for domestic and irrigation water supply during the plant shutdown.

According to the agency, the guidelines have been unanimously agreed upon by members of the interagency technical working group (TWG) on Angat Dam operations and management, including the National Water Resources Board, the National Power Corp., the National Irrigation Administration, the MWSS as well as other key stakeholders such as Maynilad, Manila Water, and AHC.

Patrick James B. Dizon, head of the MWSS Angat/Ipo operations management division, said that since AHC will be doing rehabilitation works, raw water releases from auxiliary turbines — where MWSS usually gets its allocation — are not possible.

In a Viber message, he said the Angat TWG had agreed that during the 61-day shutdown, water releases to MWSS would be through the spillway and low-level outlet.

Angat Dam is the main source of water for Metro Manila, accounting for about 90% of the capital's potable water. — **Sheldeen Joy Talavera**

FULL STORY



Read the full story by scanning the QR code
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Globe deploys Nokia's new antenna in South Cotabato

GLOBE TELECOM, Inc. has deployed Nokia Corp.'s latest interleaved passive active antennas (IPAA+) in South Cotabato to support 5G and other legacy cellular technologies, it said on Monday.

In a media release, it said the latest deployment is part of the listed telecommunications company's planned 50 installations this year.

Globe said the IPAA+ deployment is also part of its commitment to adopt green network solutions as it aims to cut carbon emissions to as close as zero.

An IPAA+ is an antenna developed by Nokia for 5G to support other legacy cellular technologies like 4G, 3G, and 2G. This type of antenna is considered sustainable and has a low carbon footprint, the company added.

"The impact on the cell site is minimal, as tower reinforcement and construction works are typically not needed, reducing the environmental impact during site modernization and the deployment of 5G," it said.

Globe Chief Sustainability and Corporate Communications Officer Maria Yolanda C. Crisanto said through the deployment, Nokia will help the company lessen its energy consumption and carbon emissions.

"Through this unique IPAA+ variant, we are supporting Globe's efforts to reduce its environmental footprint as well as accelerate its 4G/5G rollout across the country to improve the connectivity experience of its customers. We will continue to work closely with them throughout deployment at approximately 50 additional sites this year in the Visayas and Mindanao islands," said Subho Mukherjee, vice-president of sustainability at Nokia. — **Ashley Erika O. Jose**

Nasdaq dismisses market decline on Mideast conflict

GLOBAL technology firm Nasdaq does not see a decline in the US stock market, which could affect Philippine shares, despite the escalating conflict in the Middle East.

"As much as the tragedy in the Middle East, and it's hard to watch every day at the moment, that is not impacting the [US] markets to a large degree unless there's going to be even more escalation outside of where it is today," Nasdaq President of Capital Access Platforms Nelson Griggs said during a media briefing in Taguig City last week.

Hamas militants backed by a barrage of rockets stormed from the blockaded Gaza Strip into nearby Israeli towns, killing dozens in a surprise attack on Oct. 7, news reports said.

Israeli Prime Minister Benjamin Netanyahu reportedly announced on Oct. 28 that Israel had launched the second stage of the Gaza war as it pressed ground operations versus Hamas militants.

The Nasdaq Composite rose 47.40 points or 0.38% to 12,643.01 on Oct. 27. However, other US markets declined such as the Dow Jones Industrial Average, which fell 366.71 points or 1.12% to 32,417.59, and the S&P 500 Index, which dropped 19.86 points or 0.48% to 4,117.37.

Locally, the benchmark Philippine Stock Exchange index dropped 56.50 points or 0.94% to 5,961.99 while the broader all shares index fell 19.55 points or 0.6% to 3,246.47 as of Oct. 27.

According to Mr. Griggs, the interest rate environment has been the main driver of the US stock markets. — **Revin Mikhael D. Ochave**

FULL STORY



Read the full story by scanning the QR code
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PH1 World Developers receives back-to-back real estate awards

PH1 World Developers (PH1WD) is making waves with back-to-back property development awards this September.

The company took home two top spots in this year's Lamudi Philippines The Outlook 2023 Real Estate Awards. PH1 World Developers was named "Real Estate Innovator of the Year" for using "progressive building solutions to address the country's housing backlog", and "Best Boutique Developer in Luzon" for addressing the "specific aesthetic and functional needs of its clientele".

Meanwhile, PH1WD projects also received awards for excellence in concept and design. My Enso Lofts, located in Timog, Quezon City, was recognized as "Best Loft Type Condominium" by South-East Asian awards-giving body Dot Property Awards last September 14.

"We are honored by the support shown by our peers in property development as we pursue our mission to disrupt property development conventions in the Philippines," said Gigi Alcantara, PH1WD President.

"These awards are a testament to the dedication of our incredible team and the belief of our clients and partners in our developments. We will continue to introduce innovative concepts to our properties and innovative engineering solutions to deliver extraordinary experiences for our customers," she continued.

EXTRA SPACE AT NO EXTRA COST

My Enso Lofts and Modan Lofts Ortigas Hills both feature PH1WD's unique "Extra Space at No Extra Cost" offering made possible through the developer's



PH1 World Developers receives the Top 10 Developer of the Year award from BCI Asia Awards.



PH1WD President Gigi Alcantara expresses her gratitude for My Enso Lofts' Best Loft Type Condominium Development award by DOT Property Philippines Awards.



PH1 World Developers earns the Real Estate Innovation of the Year by The Outlook 2023 Philippine Real Estate Awards by Lamudi.

exclusive Add-Loft Technology that increases the total volume of livable space in condo units by up to 38% - at no extra cost to the buyer.

"Through this concept, we give more than extra space to our customers. We also give extra value to their investment thanks to the value engineering capabilities of our parent

company Megawide," said Alcantara.

In July of this year, PH1WD was officially acquired by listed infrastructure developer Megawide Construction Corporation, a strategic move for both parties that unlocks more possibilities in the areas of design, engineering and construction of vertical and horizontal projects.