

Philippine Stock Exchange index (PSEi)

6,374.68

▲ 110.74 PTS.

▲ 1.76%

WEDNESDAY, SEPTEMBER 27, 2023

BusinessWorld

PSEI MEMBER STOCKS

AC Ayala Corp. P626.00 +P13.00 +2.12%	ACEN ACEN Corp. P4.90 +P0.20 +4.26%	AEV Aboitiz Equity Ventures, Inc. P48.20 +P2.10 +4.56%	AGI Alliance Global Group, Inc. P12.44 -P0.06 -0.48%	ALI Ayala Land, Inc. P29.50 ---	BDO BDO Unibank, Inc. P141.50 +P5.70 +4.2%	BLOOM Blossberry Resorts Corp. P10.62 -P0.38 -3.45%	BPI Bank of the Philippine Islands P112.00 +P1.50 +1.36%	CNPF Century Pacific Food, Inc. P29.70 +P0.40 +1.37%	CNVRG Converge ICT Solutions, Inc. P9.31 +P0.11 +1.2%
DMC DMCI Holdings, Inc. P10.40 +P0.10 +0.97%	EMI Emperador, Inc. P20.95 +P0.10 +0.48%	GLO Globe Telecom, Inc. P1,833.00 +P4.00 +0.22%	GTCAP GT Capital Holdings, Inc. P590.00 ---	ICT International Container Terminal Services, Inc. P208.60 +P5.40 +2.66%	JFC Jollibee Foods Corp. P228.80 +P1.80 +0.79%	JGS JG Summit Holdings, Inc. P39.00 +P0.85 +2.23%	LTG LT Group, Inc. P9.04 +P0.04 +0.44%	MBT Metropolitan Bank & Trust Co. P53.90 +P0.80 +1.51%	MER Manila Electric Co. P379.00 +P8.60 +2.32%
MONDE Monde Nissin Corp. P9.75 +P0.32 +3.39%	PGOLD Puregold Price Club, Inc. P28.75 +P0.25 +0.88%	SCC Semirara Mining and Power Corp. P35.40 +P0.40 +1.14%	SM SM Investments Corp. P850.00 +P12.00 +1.43%	SMC San Miguel Corp. P106.80 +P1.30 +1.23%	SMPH SM Prime Holdings, Inc. P31.00 +P0.65 +2.14%	TEL PLDT Inc. P1,190.00 +P10.00 +0.85%	UBP Union Bank of the Philippines P70.70 +P1.70 +2.46%	URC Universal Robina Corp. P118.00 -P0.80 -0.67%	WLCON Wilcon Depot, Inc. P21.30 +P0.70 +3.4%

AboitizPower, Vivant set to build Samar wind farm

THE units of Aboitiz Power Corp. (AboitizPower) and Vivant Corp. along with a Singapore-based energy firm are set to develop a 206-megawatt (MW) wind power project in San Isidro, Northern Samar.

In separate disclosures to the stock exchange on Wednesday, the two listed companies said Aboitiz Renewables, Inc. (ARI), Vivant Energy Corp., and Vena Energy had agreed on Tuesday to create a joint venture called Lihangin Wind Energy Corp. to develop, construct, and operate a wind power plant.

The renewable energy (RE) project is expected to reach financial closing before the fourth quarter of 2023, start construction in November this year, and be ready for commercial operations in the first quarter of 2025.

“We welcome this opportunity to partner with two leaders in renewable energy development which share our vi-



MATT ARTZ-UNSPASH

sion of helping the country attain energy security while promoting renewable energy and contributing to countrywide development,” Vivant Energy President and Chief Operating Officer Emil Andre M. Garcia said.

“We are privileged to have gained the trust of Vena Energy, a leader in RE in the Asia Pacific region. We’re glad that our long-time partnership

with [AboitizPower] has become stronger and has expanded to the RE space,” he added.

Mr. Garcia said the partnership brings the company closer to its goal of expanding its RE portfolio to 30% by 2030.

Vena Energy’s renewable energy portfolio consists of onshore and offshore wind, solar, and stationary and

transportable energy storage projects totaling 45 gigawatts.

Asked about the total project cost, AboitizPower said the amount is still being determined by the parties.

Emmanuel V. Rubio, president and chief executive officer of AboitizPower, said that the project will contribute to the company’s wind energy portfolio and energy transition, as well as help address the country’s power supply needs.

“This undertaking demonstrates ARI’s progress in growing its renewable energy capacity to 4,600 MW, and is another momentous step in realizing our 10-year strategy of achieving a 50:50 balance in our renewable and thermal portfolios,” ARI President and Chief Operating Officer James Arnold D. Villaroman said.

On Wednesday, shares in AboitizPower rose 4.55% of P1.50 to finish at P34.50 each while those of Vivant Corp. dipped by 0.13% or two centavos to close at P15.48 apiece. — **Sheldeen Joy Talavera**

Ayala Land board OK’s appointment of new officials

THE board of listed property developer Ayala Land, Inc. (ALI) has approved the appointment of new officials and the promotion of existing officers to bolster its corporate leadership.

In a stock exchange disclosure on Wednesday, ALI said its board authorized the appointment of Mariana Bea-

triz Zobel de Ayala as senior vice-president effective Oct. 1 following a special meeting on Sept. 26.

Ms. Zobel, daughter of Ayala Corp. Chairman Jaime Augusto Zobel de Ayala, will also be a part of ALI’s management committee. She is also a member of the company’s board of directors.

ALI also announced other appointments effective Oct. 1 such as that of Pauline Clarisse K. Fera as vice-president, concurrent to her role as Ayala Corp.’s head of strategy.

The company’s board also appointed Roscoe M. Pineda as chief information officer, while Isabel D. Sagun was appointed chief human resources officer.

ALI also said that Jeremy U. Sy was appointed vice-president, taking effect on Sept. 1.

Meanwhile, ALI announced the promotion of four officers, also effective Oct. 1.

The company said Enrique B. Manuel, Jr. was promoted to vice-president from assistant vice-president, while Joseph Carmichael Z. Jugo, Raquel S. Cruz, and

Christopher B. Maglanoc were all promoted to senior vice-president from vice-president.

For the first half, ALI logged a 41% increase in its attributable net income to P11.39 billion due to higher revenues.

Shares of ALI at the local bourse closed unchanged at P29.50 apiece on Wednesday. — **Revin Mikhael D. Ochave**

2GO readies for increase in cargo movement

LOGISTICS COMPANY 2GO Group, Inc. is preparing its major hubs outside Metro Manila as it expects cargo volume to rise in the coming months in time for the holiday rush.

“[We are] anticipating the increase in logistics movement during this joyous time of year,” Frederic C. Dy-Buncio, president and chief executive officer of 2GO, said in a media release on Wednesday.

He added that the company is consistently investing in “supply chain preparedness by establishing a foothold in our hubs and maintaining a capable workforce.”

2GO said it had committed to fortify its network of “strategic hubs” across the country as it is expecting cargo demand to further increase.

“We prioritize customer satisfaction and continue to deliver on our commitments to our customers and partners, ensuring success

regardless of the season,” Mr. Dy-Buncio said.

2GO is speeding up its less-than-container-load (LCL) offering by starting to operate these hubs in Manila, Cebu, Iloilo, Zamboanga, and Cagayan de Oro.

LCL services are present in 2GO’s 17 ports of call, the logistics firm said, noting that these serve as important gateways for dry goods and temperature-controlled cargo.

“With LCL, 2GO extends logistics support to MSMEs and entrepreneurs, ensuring that businesses of all sizes benefit from our comprehensive solutions,” 2GO said.

The company aims to strengthen its presence in Visayas and Mindanao to streamline deliveries for industries, businesses, and personal deliveries, it added.

“2GO has embarked on a proactive initiative to collaborate with key

stakeholders in important logistical regions across the Philippines. Reinforcing our presence in major gateways not only provides us with efficient forwarding and cargo services but helps our partners and clients increase market reach, find more opportunities, and bridge logistical requirements,” Business Unit Head for Express and Forwarding Faye Alonzo said.

2GO is an end-to-end transportation, logistics, and distribution provider in the country under Sy-led conglomerate SM Investments Corp.

It offers multimodal transportation, warehousing and inventory management, distribution, special containers, project logistics, and e-commerce logistics. It also provides sea travel, freight forwarding, import and export processing, and customs brokerage services. — **Ashley Erika O. Jose**

Chelsea launches travel booking app

CHELSEA Logistics and Infrastructure Holdings Corp. launched on Wednesday an all-in-one travel booking app for its subsidiaries Starlite Ferries, SuperCat, and Trans-Asia Shipping Lines.

“The Chelsea Travel App, powered by OutSystem, is focused on innovations that aim to make booking more convenient, reliable, and satisfying not only for our passengers but also for our back-end users who are tasked to diligently review and validate an average of 300 transactions daily,” Chelsea Logistics Information Technology Head Efrén M. Bernardino said in a media release on Wednesday.

The company said its app features a group booking option and self-service booking management. Chryss Alfonso V. Damuy, president and chief executive officer of Chelsea Logistics, said the group will continue enhancing its services “to make our valued passengers happy and satisfied with their travel experience.”

“We believe that sea travel is not only a mode of transportation, but also a way of discovering new places, cultures, and perspectives. That’s why we are constantly investing in our fleet, our crew, and our techno,” he added.

Chelsea Logistics is the listed shipping and logistics arm of Udena Corp. For the second quarter, it trimmed its attributable net loss to P106.83 million from the P587.63 million loss recorded a year ago, lifted by an increase in the company’s revenues for the period.

For the April-to-June period, its gross revenue increased to P1.87 billion, higher by 16.1% than the P1.61 billion a year ago. At the local bourse on Wednesday, shares in the company gained two centavos or 1.69% to end at P1.20 apiece. — **Ashley Erika O. Jose**

Cityland’s 101 Xavierville set for turnover

LISTED property developer Cityland Development Corp. announced that its 101 Xavierville condominium project in Quezon City is now ready for turnover, it said in a regulatory filing on Wednesday.

Cityland’s 101 Xavierville is a 40-storey commercial and residential condominium that has studio, one-bedroom, and commercial units.

Launched in 2018, the condo development is located along Xavierville Avenue, Barangay Loyola Heights.

According to Cityland, 101 Xavierville caters to students, young professionals, and couples starting a family.

“Close to the project are well-known colleges and universities (Ateneo, Miriam, University of the Philippines), churches, wellness centers, malls, and other places of interest,” Cityland said.

“As more Filipinos are geared toward convenient living, 101 Xavierville offers a quiet, friendly, secure, and comfortable living spaces. It is a transit-oriented development that provides accessibility to public transportation, buses, and Light Rail Transit (Katipunan station) within the metropolis,” it added.

The company said the amenities of 101 Xavierville include a gym, swimming

pool, study area with free Wi-Fi, multipurpose function hall, open lounge area, and 24-hour association security.

“Cityland has steadfastly solidified its reputation for developing quality, affordable projects in prime locations that provide good investment for every hardworking Filipino,” the company said.

Cityland’s projects consist of medium to high-rise office, commercial, residential condominiums, residential subdivisions, and farm lots.

On Wednesday, shares of Cityland at the local bourse ended unchanged at 74 centavos each. — **Revin Mikhael D. Ochave**

Manulife				
Single Pricing Investment Funds of Variable Life Insurance Contracts				
Fund	Current Week	Unit Price		September 18, 2023
		September 25, 2023	Previous Week	
Peso Secure Fund	1.690	1.690	1.689	
Peso Diversified Value Fund	1.841	1.841	1.840	
Peso Growth Fund	2.655	2.655	2.652	
Peso Dynamic Allocation Fund	0.963	0.963	0.963	
Peso Target Distribution Fund	0.739	0.739	0.739	
Peso Cash Fund	1.063	1.063	1.062	
Peso Wealth Optimizer 2026 Fund	0.899	0.899	0.898	
Peso Wealth Optimizer 2031 Fund	0.846	0.846	0.845	
Peso Wealth Optimizer 2036 Fund	0.824	0.824	0.823	
Powerhouse Fund	0.784	0.784	0.782	
Emperor Fund	0.797	0.797	0.794	
USD Secure Fund	1.433	1.433	1.430	
USD Asia Pacific Bond Fund	1.010	1.010	1.014	
USD Global Target Income Fund	0.701	0.701	0.711	
USD ASEAN Growth Fund	1.522	1.522	1.536	
USD Asia Pacific Property Income Fund	0.706	0.706	0.723	
PHP Asia Pacific Property Income Fund	0.749	0.749	0.767	
PHP Tiger Growth Fund	0.587	0.587	0.592	
USD Tiger Growth Fund	0.487	0.487	0.491	
PHP Global Preferred Securities Income Fund	0.915	0.915	0.921	
USD Global Preferred Securities Income Fund	0.762	0.762	0.766	
PHP US Growth Fund	1.106	1.106	1.149	
USD US Growth Fund	0.913	0.913	0.948	
PHP Global Health Fund	1.096	1.096	1.123	
USD Global Health Fund	1.013	1.013	1.038	
PHP Global Multi-Asset Income Fund	1.040	1.040	1.058	
USD Global Multi-Asset Income Fund	0.954	0.954	0.971	
PHP Global Market Leaders Fund	1.122	1.122	1.159	
USD Global Market Leaders Fund	1.090	1.090	1.124	

Manulife				
Dual Pricing Investment Funds of Variable Life Insurance Contracts				
Fund	Current Week	Unit Bid Price		September 18, 2023
		September 25, 2023	Previous Week	
Peso Bond Fund	2.886	2.886	2.884	
Peso Stable Fund	2.797	2.797	2.794	
Peso Equity Fund	1.989	1.989	1.986	
Peso Balanced Fund	0.988	0.988	0.989	
Peso Target Income Fund	0.755	0.755	0.755	
U.S. Dollar Bond Fund	2.054	2.054	2.078	