



**PHILIPPINE STOCK EXCHANGE INDEX**

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## Holcim Philippines sets Nov. 27 as target date for PSE delisting

HOLCIM PHILIPPINES, Inc. has set Nov. 27 as its target date for delisting from the stock exchange, claiming it has satisfied the required conditions.

In a letter addressed to the stock exchange dated Sept. 25 and disclosed on Tuesday, Holcim Philippines said that its stockholders approved on Sept. 22 the cement manufacturer's plan to voluntarily delist.

"The company believes that it has satisfied all the conditions in Philippine Stock Exchange (PSE) Memorandum CN No. 2020-0104, the amended voluntary delisting rules, to delist its common shares from the main board of the PSE," Holcim Philippines said.

"The delisting rules provide that a petition for delisting must be filed with the PSE together with the tender offer report at least 60 days prior to effective date of delisting. The target date of the delisting is Nov. 27, which is more than 60 days from the date of this petition," the company added.

The board of directors of Holcim Philippines approved the voluntary delisting on June 29.

In a separate disclosure, the company said the second tranche

of its tender offer is set from Sept. 30 to Oct. 30.

The tender offer price for the second tranche is P5.33 per share, which is the same as the first tranche.

The PSE suspended the trading of Holcim shares when Holderfin B.V. bought 594.95 million common shares or 9.22% of the company's outstanding capital stock from Sumitomo Osaka Cement Co., Ltd.

As a result, Holcim Philippines' public float fell to 5.05%, or below the minimum requirement for listed firms. Holderfin conducted a tender offer for 325.58 million of Holcim's issued and outstanding common shares at P5.33 apiece.

In the first half, Holcim Philippines recorded a 26.3% jump in its attributable net income to P834.72 million from P661.05 million a year ago.

Based on its website, Holcim Philippines has cement manufacturing facilities in La Union, Bulacan, Misamis Oriental, and Davao, as well as aggregates and dry mix business and technical support facilities for building solutions. — **Revin Mikhael D. Ochave**

# Megaworld targets to finish its BGC residential condo by 2032

LISTED property developer Megaworld Corp. has projected the completion of its Uptown Modern residential condominium tower in Bonifacio Global City (BGC) by 2032.

"Being the biggest single-tower Megaworld residential development in Uptown Bonifacio in terms of the number of units, the company expects to generate around P29 billion in sales from this tower, which is scheduled for completion by 2032," the company said in a regulatory filing on Tuesday.

Uptown Modern is a 54-story tower that will feature over 1,000 units, the company said about its sixth residential condo tower within the 15.4-hectare Uptown Bonifacio township in Taguig City.

According to Megaworld, the project's unit sizes start from a studio with and without a balcony measuring up to 49 square meters (sq.m.), one bedroom with a balcony (up to 83 sq.m.), two bedrooms with a balcony or lanai (up to 100 sq.m.), two-

bedroom loft with or without lanai (up to 183 sq.m.), and three bedrooms with a balcony (up to 139 sq.m.)

All units of Uptown Modern will have wireless smart home systems that can be accessed remotely via a dedicated smartphone app. This allows the control of several unit features such as lighting fixtures and other smart appliances in the living, kitchen, and dining areas, as well as the bedroom.

Each unit will also have a digital lockset for the main door, inverter split-type air-conditioning units, induction cooktop with range hood, refrigerator, microwave oven, and washer-dryer. The bigger units will also have built-in ovens.

"For Uptown Modern, our vision is to cater to the evolving needs of today's condo dwellers by developing an all-in-one residential address that integrates luxury and sustainability," Megaworld Executive Vice-President for Sales and Marketing Noli D. Hernandez said.

Megaworld said that Uptown Modern's façade will feature six sky gardens located on the 14<sup>th</sup>, 27<sup>th</sup>, 39<sup>th</sup>, and 47<sup>th</sup> floors, as well as two roof gardens on the 39<sup>th</sup> and 47<sup>th</sup> floors.

"The ground level of the tower will have its own retail shops, which will feature a distinct mix of shopping and dining outlets that will complement the nearby Uptown Parade," Megaworld said.

The exclusive amenities will be on the sixth floor of the tower, which include an infinity pool with jacuzzi and pool deck, kiddie pool with aquatic playground, daybed cabanas, zen reading nook, gazebos, trellised lounge areas, outdoor function area, sunken lawn, activity lawn, children's playground, and an outdoor fitness gym featuring various energy-generating equipment.

Other amenities include a function hall with its own lanai, an indoor fitness center, a game room, a music room, and a daycare center. The tower will also have an entertainment suite with

a garden lanai, a dry pantry, and a mini-bar.

Uptown Modern will also have electric vehicle charging facilities on all seven parking floors located at the basement and podium levels, marking the company's first residential condominium tower in Metro Manila to have the feature.

"Uptown Modern will also have 100% backup power for all units and common areas—a first-of-its-kind feature for a residential development in Uptown Bonifacio. This helps prevent any disruption during power outages or interruptions in all units," Megaworld said.

With Uptown Modern, Megaworld has launched an inventory of about 4,500 residential units in Uptown Bonifacio. Other residential developments in the township are One Uptown Residences, Uptown Ritz, Uptown Parksuites, and Uptown Arts Residence.

Megaworld shares rose one centavo or 0.5% to close at P2.01 apiece on Tuesday. — **Revin Mikhael D. Ochave**

## Globe and IPOPHL team up to fight online piracy

GLOBE TELECOM, Inc. has partnered with the Intellectual Property Office of the Philippines (IPOPHL) to establish a site-blocking mechanism against online piracy.

In a statement on Tuesday, Globe said that it had signed a memorandum of understanding with IPOPHL to establish a platform against content piracy.

"Just as we have taken our advocacy to such great lengths, we're fully committed to stopping

piracy. And hopefully, in the digital economy, the Philippines can start looking forward to a creative industry that is robust and free from all these challenges," Globe's Chief Sustainability and Corporate Communications Officer Maria Yolanda C. Crisanto said in a statement.

The partnership seeks to establish a site-blocking mechanism against

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any unauthorized distribution and sale of pirated content on the internet, Globe said, adding that the partnership is also the first of its kind in Asia.

Aside from preventing the illegal distribution of content, the mechanism also aims to minimize the exposure of users to potential malware threats and phishing attacks. — **Ashley Erika O. Jose**

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ASC Ref. No. T0180P092523L