

Philippine Stock Exchange index (PSEi)

6,225.00

▲ 64.39 PTS.

▲ 1.04%

PSEi MEMBER STOCKS

AC Ayala Corp. P615.00 +P17.00 +2.84%	ACEN ACEN Corp. P5.14 +P0.07 +1.38%	AEV Aboitiz Equity Ventures, Inc. P47.45 +P0.20 +0.42%	AGI Alliance Global Group, Inc. P12.00 ---	ALI Ayala Land, Inc. P28.50 +P0.40 +1.42%	AP Aboitiz Power Corp. P34.95 -P0.05 -0.14%	BDO BDO Unibank, Inc. P141.60 +P1.10 +0.78%	BPI Bank of the Philippine Islands P107.90 +P2.80 +2.66%	CNVRG Converge ICT Solutions, Inc. P8.30 -P0.33 -3.82%	DMC DMCI Holdings, Inc. P9.63 +P0.15 +1.58%
EMI Emperador, Inc. P21.10 -P0.10 -0.47%	GLO Globe Telecom, Inc. P1,836.00 +P11.00 +0.6%	GTCAP GT Capital Holdings, Inc. P555.00 +P10.00 +1.83%	ICT International Container Terminal Services, Inc. P213.60 +P8.80 +4.3%	JFC Jollibee Foods Corp. P239.00 -P0.80 -0.33%	JGS JG Summit Holdings, Inc. P37.65 +P1.25 +3.43%	LTG LT Group, Inc. P9.35 -P0.02 -0.21%	MBT Metropolitan Bank & Trust Co. P54.75 ---	MER Manila Electric Co. P350.00 +P5.60 +1.63%	MONDE Monde Nissin Corp. P7.05 +P0.45 +6.82%
MPI Metro Pacific Investments Corp. P5.12 +P0.02 +0.39%	PGOLD Puregold Price Club, Inc. P27.50 +P0.15 +0.55%	SCC Semirara Mining and Power Corp. P32.30 +P0.50 +1.57%	SM SM Investments Corp. P812.50 -P12.50 -1.52%	SMC San Miguel Corp. P106.10 +P0.90 +0.86%	SMPH SM Prime Holdings, Inc. P30.30 +P0.70 +2.36%	TEL PLDT Inc. P1,182.00 -P18.00 -1.5%	UBP Union Bank of the Philippines P69.00 -P1.90 -2.68%	URC Universal Robina Corp. P115.10 +P0.10 +0.09%	WLCON Wilcon Depot, Inc. P21.50 +P0.05 +0.23%

SEC warns against Bagong Bansang Maharlika

THE Securities and Exchange Commission (SEC) warned the public against joining Bagong Bansang Maharlika International, Inc. (BBMI) as it lacks the necessary documents to operate its program.

The SEC said in an advisory posted Aug. 28 on its website that BBMI's certificate of incorporation, despite granting juridical personality to the corporation, does not constitute a permit to undertake activities for which other government agencies need a license or permit.

"The public is advised not to join in any scheme offered by any individuals/agents/enti-

ties representing BBMI or its affiliates who are engaged in similar activities which [do] not have the required authority/license/permit from the concerned regulatory agencies to conduct such activities," the commission said.

The SEC said that BBMI's registration "only gives the subject entity the juridical personality to operate as a corporation."

"The public is hereby warned that registration only gives the subject entity the juridical personality to operate as a corporation and does not encompass activities which [require] the necessary permit/license/author-

ity such as but not limited to operate as a Private Social Welfare Development Agency (SWDA) from the Department of Social Welfare and Development (DSWD)," the SEC said.

"Investigation of the (SEC Enforcement and Investor Protection Department) showed that BBMI does not appear to be among those SWDAs with valid registration/license to operate or accreditation with DSWD as of July 31, 2023," it added.

DSWD Memorandum Circular No. 17, Series of 2018 defined the SWDA as "a non-stock, non-profit corporation, organization, or

association, implementing or intending to implement either directly or indirectly social welfare and development programs and services in the Philippines, and assessed as having the capacity to operate administratively, technically and financially."

According to the agency, BBMI's program entices prospective members via the promotion and offering of "assured benefits" such as food security, medical services, livelihood, free education, and cash assistance for senior citizens starting at 50 years of age and above.

These benefits are promoted via social media and

seminars done in public places and radio stations. Members can avail of the benefits after filling up an application form and paying a P100 processing fee for their identification cards.

The SEC said BBMI claims to be operating in Luzon, Visayas, and Mindanao and is open to Filipinos worldwide from one year old and above but limited to those who voluntarily availed of the program.

Per government records, BBMI was with the commission on March 18, 2022 under SEC Registration No. 2022030046453-01. — **Revin Mikhael D. Ochave**

BW NEWS ONLINE

www.bworldonline.com

JOB VACANCY

5 ACCOUNTING STAFF
20 HUMAN RESOURCE SPECIALIST
50 CHINESE CUSTOMER SERVICE REPRESENTATIVE
15 TECHNICAL SUPPORT REPRESENTATIVE
10 MARKETING SPECIALIST
100 VIETNAMESE CUSTOMER SERVICE REPRESENTATIVE
50 THAI CUSTOMER SERVICE REPRESENTATIVE
50 TAIWANESE CUSTOMER SERVICE REPRESENTATIVE
50 INDOONESIAN CUSTOMER SERVICE REPRESENTATIVE
25 MALAYSIAN CUSTOMER SERVICE REPRESENTATIVE
20 IT TECHNICAL SUPPORT

- Must be 4 years bachelor degree in any course
- Critical thinking and problem-solving skills to quickly assess current state and formulate recommendations
- At least 3-5 years of experience in job related fields using computer as primary job tools
- Willing to work in high pressure environment
- Proficiency in management systems
- Great communications skills and must be fluent in Chinese, Thai, Malaysian, Indonesian, Taiwanese, Vietnamese and English language

RIDGE OUTSOURCING SERVICES INC.
Address: 12/F PBCOM TOWER, 6755 AVILA AVE., COR. V.A. RUFFINO ST., BEL-AIR, MAKATI CITY
Email: ridgeoutsourcingservices@gmail.com

JOB VACANCY

5 ACCOUNTING STAFF
20 HUMAN RESOURCE SPECIALIST
50 CHINESE CUSTOMER SERVICE REPRESENTATIVE
15 TECHNICAL SUPPORT REPRESENTATIVE
10 MARKETING SPECIALIST
50 VIETNAMESE CUSTOMER SERVICE REPRESENTATIVE
50 THAI CUSTOMER SERVICE REPRESENTATIVE
50 TAIWANESE CUSTOMER SERVICE REPRESENTATIVE
50 INDOONESIAN CUSTOMER SERVICE REPRESENTATIVE
25 MALAYSIAN CUSTOMER SERVICE REPRESENTATIVE
20 IT TECHNICAL SUPPORT

- Must be 4 years bachelor degree in any course
- Critical thinking and problem-solving skills to quickly assess current state and formulate recommendations
- At least 3-5 years of experience in job related fields using computer as primary job tools
- Willing to work in high pressure environment
- Proficiency in management systems
- Great communications skills and must be fluent in Chinese, Thai, Malaysian, Indonesian, Taiwanese, Vietnamese and English language

RIDGE OUTSOURCING SERVICES INC. - PBCOM TOWER BR.
Address: 40/F PBCOM Tower, 6755 Avila Ave., Cor. V.A. Ruffino St., Bel-Air, Makati City
Email: ridgeoutsourcingservices@gmail.com

JOB VACANCY

10 Indonesian Financial System Manager
20 Indonesian Financial System Consultant
30 Indonesian Retention Specialist
30 Indonesian Trainer
20 Indonesian Quality Control
10 Indonesian Finance Officer
30 Indonesian IT Support Specialist
30 Indonesian Account Specialist
10 Indonesian Comptroller
5 Indonesian HR Head

- Must be 4 years college graduate in any related field
- Works well under pressure, self-motivated
- Good communication skills to interact with the client
- Solid organizational skills including attention to detail, and manage task effectively
- At least 5 years of experience as a consultant
- Fluent in both Indonesian and English language

GIGA INFORMATION TECHNOLOGY AND SOFTWARE DEVELOPMENT INC.
Address: 31st Floor, PBCOM Tower, Ayala Ave., cor. V.A. Ruffino St., Bel-Air, Makati City
Email: paramountvisaoffice@gmail.com

JOB VACANCY

POSITION: SENIOR MANAGER (5)
Qualifications and Desired Competencies:

- Minimum bachelor's degree or equivalent
- More than 12 years of experience in IT related industries
- Fluent Business English (written and spoken)
- Strong interpersonal skills and ability to work effectively across diverse global organizations, groups and functions
- Flexible thinker and agile thinking to operate in a changing environment
- Ability to work with Technology Head / Business Stakeholders
- Presentation skills to present solutions to Architecture Review Boards
- Ability to convince Tech Teams and Enterprise Architecture Group on solution approaches

Technical Expertise:

- Microservice Architecture: Deep understanding of Microservice Architecture. In-depth understanding of 12 Factor Apps, Design Patterns & Principles, Domain Driven Design, and Microservice communication patterns
- Cloud: Good experience on AWS Services related to Micro-Service Architecture which also includes the Deployment aspect of Solutions
- Design and provide architecture diagrams whenever needed for any application, implement best practices, implement code coverages & unit test practices, and perform code reviews
- Experience in participating in Requirement elicitation sessions to analyse technical requirements & effort estimations.

POSITION: PORTFOLIO MANAGER (5)
Level: Program Test Manager
Qualifications and Desired Competencies:

- Manage the end to end test delivery
- Engage with PM with respect to project schedule, estimates, costs, RAID items, roadblocks, etc.
- Estimate and obtain management support for the time, resources and budget required to perform the testing
- Organize the testing kick-off meeting
- Review the project deliverables and status on the regular intervals and ensure smooth deliveries
- Participate in regular meetings with higher management to communicate accomplishments, plans and issues as well as any risks to the project's progress
- Manage Project Risk and acts for a mitigation plan.
- Develop and maintain Test schedules, track and forecast project costs and labour hours, and manage project risks
- Maintain the project status always in green, experienced in project quality audits
- Maintain and update QA manager on resource requirements and make sure the team is on boarded and off boarded on time

Job Description:

- Test Project and Programme Management, SAFE®D, Agile & Waterfall methodologies, Strategy & Execution, Financial Reporting, Resource Management & Staffing, Governance & Compliance, Global Delivery Model, Operations Management, Transition Management, Account Management.

POSITION: PORTFOLIO MANAGER (5)
Level: Cloud Platform Architect
Qualifications and Desired Competencies:

- Hand-on experience and strong skills on AWS Cloud services such as ECS, EKS, RDS and S3
- Expertise in migrating application services from AWS ECS to EKS with hands-on skills on Kubernetes
- Experience in developing Cloud automation playbooks using AWS CloudFormation templates and Terraform scripts
- Expertise in DevOps Pipelines and Automation tools such as Ansible and Linux Shell scripts
- Strong written, oral and documentation skills
- Self-motivated with the ability to work in a team as well as independently
- Bachelor's degree in computer science, information technology, telecommunications or other related fields
- AWS cloud certification

Job Description:

- Work closely with business leads and product owners to understand client requirements and identify cloud architectural patterns
- Monitor compliance of cloud resources to see if they fit industry guardrails and best practices
- Work closely with lead architects and engineers to create and maintain architectural templates and build/operational documents
- Help development and engineering teams to troubleshoot application to platform integration issues

CAPGEMINI PHILIPPINES CORP.
12th Floor, Ten West Campus, Lo Grand Avenue, McKinley West, Fort Bonifacio, Taguig City Philippines 1634
Contact: Jun Mark Capalis (+63 906 555 0757)
Email: manila.recruitment.fssb@capgemini.com

Federal Land joint venture sets completion dates of 3 projects

FEDERAL LAND NRE Global (FNG) has set the target completion timetable for three property development projects, the earliest of which will be in two to three years.

Yasuhiro Ohira, FNG project planning head, said during a media roundtable in Taguig City on Tuesday that the first tower of the company's The Observatory in Mandaluyong could take five or six years to finish construction.

"Usually, it takes five to six years since this is a high-rise building. But we are proceeding with the simultaneous construction. The overall project may be completed in maybe around 15 years," Mr. Ohira said.

"We have eight towers plus one office tower. All of the towers have retail [spaces] at the bottom. [For] the office towers, we are now thinking lease. But it is still subject to change," Mr. Ohira said.

The Observatory Mandaluyong will feature unit sizes ranging from compact studio units at around 26 to 33 square meters (sq.m.) to penthouses at around 155 to 202 sq.m.

"Historical data from Leechiu Property Consultants reveal a consistent price increase in vertical developments in Mandaluyong, highlighting the area's investment potential. The Observatory Mandaluyong integrates modernity with an inviting retreat, promising a holistic urban living experience," FNG said in a separate statement.

Mr. Ohira said the first tower of the Met Park Pasay project in the bay area will be completed in five years.

"The first tower will be completed also in five years," Mr. Ohira said.

Met Park Pasay is a mixed-use neighborhood that will offer various unit sizes, ranging from compact studio units (31-32 sq.m.) to three-bed-

room penthouses at around 152 to 220 sq.m.

"The escalating land values in the Bay Area, as evidenced by Colliers data, signal a growing interest in strategic land-banking approaches among real estate stakeholders," FNG said.

Meanwhile, Mr. Ohira said that Riverpark Cavite, which is a residential neighborhood in General Trias, Cavite, will take two to three years to be completed.

"Generally, it will take two to three years since this is a horizontal project," Mr. Ohira said.

"It is utilizing a huge area, approximately 230 hectares. The extension of Cavite-Laguna Expressway (CALAX) is expected to greatly improve accessibility from Metro Manila and the new interchange is scheduled to be developed across to our township," Mr. Ohira said.

Riverpark Cavite will feature a Japanese-inspired haven tailored for starting families. Lot sizes in the project will range around 300 to 527 sq.m. The project features the aesthetics of Japanese design with contemporary family requirements.

"Colliers Philippines' Q2 2022 survey underscores the sustained interest in residential properties beyond Metro Manila, particularly in horizontal developments. The future neighborhood's aspiration is to create a serene and rejuvenating environment for families to thrive," FNG said.

FNG is a joint venture between Federal Land, Inc. and Nomura Real Estate Development Co., Ltd., while GT Capital Holdings, Inc. is the parent company of Federal Land.

On Tuesday, shares of GT Capital at the local bourse rose P10 or 1.83% to close at P555 each. — **Revin Mikhael D. Ochave**

Double Dragon starts building Hotel101-Niseko in Hokkaido

LISTED property developer DoubleDragon Corp. has started the construction of Hotel101-Niseko in Hokkaido, Japan as part of its overseas expansion.

In a stock exchange disclosure on Tuesday, the company said it had the groundbreaking ceremony for the project on Aug. 26, signaling the start of the construction.

Hotel101-Niseko is a 482-room project situated in a 1.17-hectare property in Niseko town of the Hokkaido region. The project is one of Hotel101's first three overseas projects, along with hotels in Madrid, Spain, and California, United States.

DoubleDragon said the contractor of Hotel101-Niseko is Iwata Chizaki, Inc., which is said to be one of the largest contractors in Japan. The contractor also built the

Chitose International Airport in Sapporo.

The company said Niseko is known as a world-class ski destination with "picturesque landscapes" as well as hot springs.

Hotel101 Global Pte. Ltd., the worldwide hotel expansion subsidiary of DoubleDragon, previously said that it expects to generate sales of P71.2 billion from the Hotel101-Niseko project.

"The Hotel101-Niseko units are seen as a solid investment since the unit owners are able to directly and perpetually own a real estate hard asset through the full ownership of the unit through a condominium title," it previously said.

It added that Niseko and Sapporo will have increased mobility and access with the extension of the Shinkansen bullet train to the two towns.

"Hotel101-Niseko will be one of the largest value hotels in Niseko encompassing 482 signature HappyRooms offering comfort, convenience, and accessibility to all types of travelers," the company said.

Previously, DoubleDragon said Hotel101 Global's near-term expansion roadmap is to have a presence in 25 countries by 2026. These countries are the Philippines, Japan, Spain, the US, United Kingdom, United Arab Emirates, India, Thailand, Malaysia, Vietnam, Indonesia, Saudi Arabia, Singapore, Cambodia, Bangladesh, Mexico, South Korea, Australia, Canada, Switzerland, Turkey, Italy, Germany, France, and China.

On Tuesday, the company's shares at the local bourse fell 18 centavos or 2.28% to finish at P7.72 each. — **Revin Mikhael D. Ochave**

PAL Holdings says airline unit's board reinstates two key roles

PAL Holdings, Inc. said on Tuesday that the board of its unit had approved the reinstatement of two key roles in the operating company.

In a regulatory filing, PAL Holdings said the directors of Philippine Airlines, Inc. (PAL) had approved the reinstatement of the chief commercial officer position, appointing Eric David Anderson to the post with the rank of senior vice-president.

Mr. Anderson had served as vice-president for revenue management and strategy.

The approval was made during a board meeting on Aug. 29.

The company also said that in the same meeting, the board had greenlit the reinstatement of the executive vice-president position, who will report to the company's president and chief operating officer.

The reinstatement is aimed at ensuring "that the



PHILIPPINE STAR/EDD GUMBAN

PAL operations are carried out in accordance with the business plan of the Company."

In May, PAL Holdings announced the appointment of Lucio C. Tan III as its president, taking over the post of Lucio C. Tan, who retained his role as chairman and chief executive officer.

For the April-to-June period, PAL Holdings reported an attributable net income of P6.23 billion, more than

double the P2.47 billion in the same period last year, driven by higher revenue for the period, the company's financial report showed.

The company's gross revenue for the second quarter expanded by 34.1% to P45.24 billion from P33.74 billion in the same period last year.

At the local bourse on Tuesday, shares in the company gained four centavos or 0.78% to end at P5.15 apiece. — **Ashley Erika O. Jose**