

MESSAGE


Digitalization will accelerate financial inclusion to support economic growth, reduced carbon emission and enhanced productivity. Innovations in banking processes will offer opportunities for efficiency and competitiveness in the financial service sector. It is expected that Financial Institutions (FIs) must thrive to support the Bangko Sentral ng Pilipinas (BSP) in achieving its goals in bringing 70% into the formal banking system and have 50% of total retail transactions via digital channels by the end of 2023.

The Bankers Institute of the Philippines (BAIPHIL) is up for the digitalization challenge which is apparent in our BAIPHIL Theme for Fiscal Year 2023-2024 – “Bridging the Digital Gap in Financial Services.” BAIPHIL being recognized by the BSP as its partner in capacity building offers thoughtfully designed training programs for financial service professionals to acquire and enhance digital skills in this increasing age of digitalization.

FIs must promote financial education to provide and augment financial literacy of all stakeholders, public or private individuals. This will help cultivate in every Filipino citizen resilience and the ability to contribute in our growing economy and fast recovery from the impact of the pandemic.

BAIPHIL has always been in the forefront of facilitating financial literacy programs to various sectors particularly the underserved. This time around, we hope to provide digital literacy programs to the digitally-challenged. BAIPHIL has established partnerships and will continue to collaborate with our partners and other organizations to come up with initiatives to tackle the digital gap.

It is our goal to bring technology and digital know-how to everyone so no one is left behind. Join us in this journey to digital financial inclusion.

Our heartfelt thanks for your continued support. 



Racquel B. Mañago
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 the Philippines, Inc.**

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