

## Philippine Stock Exchange index (PSEi)

6,514.47

▲ 6.26 PTS.

▲ 0.09%

TUESDAY, JULY 4, 2023

BusinessWorld

## PSEI MEMBER STOCKS

<b>AC</b> Ayala Corp. P638.00 +P10.00 +1.59%	<b>ACEN</b> ACEN Corp. P5.35 +P0.03 +0.56%	<b>AEV</b> Aboltiz Equity Ventures, Inc. P54.10 -P0.55 -1.01%	<b>AGI</b> Alliance Global Group, Inc. P13.20 +P0.02 +0.15%	<b>ALI</b> Ayala Land, Inc. P24.70 -P0.05 -0.2%	<b>AP</b> Aboltiz Power Corp. P36.65 -P0.65 -1.74%	<b>BDO</b> BDO Unibank, Inc. P137.70 -P2.30 -1.64%	<b>BPI</b> Bank of the Philippine Islands P106.80 -P1.60 -1.48%	<b>CNVRG</b> Converge ICT Solutions, Inc. P10.84 -P0.14 -1.28%	<b>DMC</b> DMCI Holdings, Inc. P9.30 +P0.11 +1.2%
<b>EMI</b> Emperador, Inc. P21.00 -P0.05 -0.24%	<b>GLO</b> Globe Telecom, Inc. P1,749.00 +P4.00 +0.23%	<b>GTCAP</b> GT Capital Holdings, Inc. P515.00 -P4.50 -0.87%	<b>ICT</b> International Container Terminal Services, Inc. P200.80 +P0.20 +0.1%	<b>JFC</b> Jollibee Foods Corp. P242.80 +P2.40 +1%	<b>JGS</b> JG Summit Holdings, Inc. P46.00 +P0.50 +1.1%	<b>LTG</b> LT Group, Inc. P9.72 +P0.09 +0.93%	<b>MBT</b> Metropolitan Bank & Trust Co. P55.40 -P0.15 -0.27%	<b>MER</b> Manila Electric Co. P333.20 -P2.20 -0.66%	<b>MONDE</b> Monde Nissin Corp. P7.94 -P0.03 -0.38%
<b>MPI</b> Metro Pacific Investments Corp. P4.79 ---	<b>PGOLD</b> Puregold Price Club, Inc. P30.00 +P0.35 +1.18%	<b>SCC</b> Semirara Mining and Power Corp. P28.35 -P0.05 -0.18%	<b>SM</b> SM Investments Corp. P938.00 +P6.00 +0.64%	<b>SMC</b> San Miguel Corp. P106.60 -P0.20 -0.19%	<b>SMPH</b> SM Prime Holdings, Inc. P33.70 ---	<b>TEL</b> PLDT Inc. P1,343.00 +P9.00 +0.67%	<b>UBP</b> Union Bank of the Philippines P75.95 +P0.05 +0.07%	<b>URC</b> Universal Robina Corp. P140.00 +P5.30 +3.93%	<b>WLCON</b> Wilcon Depot, Inc. P25.25 +P0.60 +2.43%

## MPT proposes P2.5-B mobility solutions to LGU

By Justine Irish D. Tabile  
Reporter

MPT Mobility Corp., the innovations arm of Metro Pacific Tollways Corp. (MPTC), has submitted an unsolicited proposal worth P2.5 billion to provide technology-driven mobility solutions to a local government unit (LGU).

Leo Emmanuel K. Gonzales, assistant vice-president for corporate affairs at MPT Mobility, told reporters on Monday that

the project is with a local government unit outside Metro Manila.

According to Mr. Gonzales, the investment amount was decided as a "result of a comprehensive study of the target city and only after many months of collaborative discussions, research and analysis."

The proposal is part of the company's thrust to provide "Smart Urban Mobility Solutions" to local government units.

"[These] are integrated and interconnected systems tailor-fit to the needs of the target city," said Mr. Gonzales, who declined

to identify the city, which he said will make the announcement.

Among the services that the company will provide under the proposal are advanced traffic management solutions, area-based monitoring and enforcement capabilities, a smart command center, smart parking systems, efficient public transportation and fleet management solutions, peak-hour congestion pricing solutions, and roadside assistance support.

These integrated services are expected to help create

more efficient transportation systems, reduce congestion, and promote road safety among their constituents.

"The contract period will vary depending on the systems and solutions that the local government unit and MPT Mobility decide to pursue," Mr. Gonzales said.

The innovations company also seeks to approach other key urban centers to pursue discussions and studies with their local government.

"Each urban center is unique, so the solutions we can offer them

may be varied," said Mr. Gonzales. "[There are] no specific plans yet for the rollout but we are considering three to four urban centers to start discussions with."

He added that the project will be of no cost to the government. However, the local government is expected to enforce policies and regulations as well as property that will help in pushing for better mobility.

The project will be in partnership with multinational smart city technology provider Singapore Technologies Engineering

Ltd., which Mr. Gonzales said has more than 800 smart city developments around the world.

MPTC is the tollways unit of Metro Pacific Investments Corp., one of three key Philippine units of Hong Kong-based First Pacific Co. Ltd., the others being Philex Mining Corp. and PLDT Inc.

Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls.

## Metro Pacific Health acquires 70% stake in Cavite hospital

METRO Pacific Health Corp. (MPH) said on Tuesday that it had invested and acquired a 70.4% stake in Medical Center Imus (MCI) to expand its nationwide network of private hospitals.

"This is our first hospital in the much-coveted Cavite Province which, due to industrialization and the influx of [overseas Filipino worker] families in the past decades, has grown to be the country's second most populated and second densest province," said MPH President Augusto P. Palisoc, Jr. in a statement.

MCI is a 90-bed Level 2 hospital that can readily be expanded to 120 beds. It caters to the cities of Imus and Bacoor in Cavite. The hospital has 97 active specialists and 200 visiting doctors.

"It sits on more than a hectare of property, inclusive of about 6,000 [square meters] of vacant land currently utilized for surface parking," the company said.

Jo Eileen Suzanne Ringler-Pama, incoming deputy chief executive officer of MPH, said the company sees a lot of potential for the hospital due to its location within a highly populated market.

"We are excited to apply MPH's group synergies to MCI and raise patient experience to new levels never before seen in Cavite, by strengthening management and investing in infrastructure improvements," she added.

In the first quarter, the company more than doubled its core net income to P469 million, while its revenues jumped by 21% to P5.6 billion, driven by an increase in the number of patients.

MPH, a unit of listed conglomerate Metro Pacific Investments Corp. (MPIC), claims to be the Philippines' largest private hospital group, now

with a nationwide network of 21 hospitals.

It also has 24 outpatient care centers, six provincial cancer radiotherapy centers, two allied healthcare colleges, and a central laboratory.

MPIC is one of three key Philippine units of First Pacific, the others being Philex Mining Corp. and PLDT Inc. Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — **Adrian H. Halili**

## Megaworld says new Cubao tower to bring P6.5B

MEGAWORLD Corp. has launched the third tower of its condominium complex in Cubao, Quezon City from which it expects to generate P6.5 billion in sales.

In a disclosure to the stock market on Tuesday, the company said the 39-storey Laurent Park property is set to offer 796 smart home units within its Manhattan Garden complex inside Araneta City.

"Laurent Park sits on a very strategic location as it will soon rise within Araneta City in Cubao, Quezon City, which is known now as the central transportation and mobility hub of Metro Manila," Megaworld First Vice-President for Sales and Marketing Eugene Em Lozano said.

"This will allow future residents to enjoy unparalleled convenience and seamless connections to different cities and provinces," he said. "This development is also surrounded by a variety of top-notch establishments and other must-experience."

The company said the new residential tower offers units ranging from a studio at 29 square meters (sq.m.) to a studio with balcony at up to 35.5 sq.m.

The tower will also offer one-bedroom units with balcony at 42 sq.m., one-bedroom loft with lanai at up to 78 sq.m., executive one-bedroom with balcony at up to 55 sq.m., two bedrooms with balcony at 64.5 sq.m., and three bedroom loft with lanai at 132.5 sq.m.

Megaworld said the construction of the new building is expected to be completed by 2029.

Various amenities will also be included in the residential tower. The company plans to include a loft-type co-working space, a dedicated play area for grown-ups that feature colorful canopies with benches and a giant chessboard, and six thematic sky lounges.

Future residents may also enjoy an outdoor pool area with lounges, an outdoor fitness area with energy-generating fitness equipment, a yoga deck, a children's playground, and a picnic area.

— **Adrian H. Halili**

## Alternergy unit inks power supply agreement with retail electricity company

ALTERNERGY Holdings Corp. through its subsidiary Solar Pacific Energy Corp. signed an agreement with Kratos RES, Inc. to supply the latter with up to 20 megawatts (MW) for 20 years, the renewable energy company said.

Solar Pacific's wholly owned subsidiary Solana Solar Alpha, Inc. forged the power supply deal with Kratos RES, Alternergy told the stock exchange on Tuesday.

"We are pleased to partner with Kratos RES to help its electricity end-consumers achieve their sustainability goals and transition their power supply to renewable energy," said Vicente S. Perez, Jr., chairman of Alternergy and Solana Solar.

Alternergy said Solana Solar will supply Kratos RES with 10 to 20 MW of clean and renewable energy, which it will source from its solar power project.

The 28-MW direct current Solana Solar power project in Hermosa, Bataan is expected to be operational by 2024, Alternergy said.

"The Solana Solar Power Project will provide reliable and cost-competitive electricity supply to malls, offices, complexes and manufacturing facilities served by Kratos, whose businesses require operational and cost efficiencies. By partnering with Kratos, we are proud to assist these sectors make sustainability part of how they operate," said Mike Lichtenfeld, chief executive officer of Solar Pacific.

Kratos RES, a wholly owned subsidiary of Prime Asset Ventures, Inc. or PAVI, is primarily engaged in retail electricity providing power to commercial, residential, and industrial partners. — **Ashley Erika O. Jose**

## Repower Energy IPO seen to benefit from focus on hydropower projects

By Ashley Erika O. Jose  
Reporter

FAVORABLE government policies and the global shift toward clean energy sources present opportunities for Repower Energy Development Corp. or REDC, analysts said, as the company started offering its shares to the public.

"REDC's competitive advantage lies in its focus on renewable energy, specifically hydropower projects," said Toby Allan C. Arce, head of sales trading at Globalink Securities and Stocks, Inc.

"Hydropower is a reliable and sustainable source of energy, and with the increasing global demand for clean energy, REDC's emphasis on renewable assets positions it favorably in the market," he said in a Viber message.

In its initial public offering (IPO), Repower Energy is selling 200 million primary common shares priced at P5 apiece, with an over-allotment option of up to 30 million shares.

Pure Energy Holdings Corp.'s subsidiary plans to list on the

Philippine Stock Exchange (PSE) tentatively on July 24. Its offer period is from June 30 until noon on July 14.

Repower Energy's final offer price suggests "investor confidence," Mr. Arce said, adding that the company's existing portfolio of hydropower projects can fuel investor appetite.

IPO proceeds, which are expected at about P1.15 billion, will fund the company's hydropower projects and the development of its other renewable energy (RE) projects.

For Mr. Arce, going public shows the company's "operational capabilities and experience in the sector," which he said is attractive for investors seeking opportunities in the RE sector.

"REDC is a potential retail play, given its small offer size of about P1 billion and its renewable energy growth narrative," Unicapital Securities, Inc. Senior Equity Research Analyst Carlos Angelo O. Temporal said.

Regina Capital Development Corp. Head of Sales Luis A. Limlingan said what sets the company apart from the other RE firms that went public "is

that it focuses on the development of hydroelectric power plants."

Repower Energy is planning to expand its installed energy capacity by 1 gigawatt (GW) in the next five years.

"A public listing is a key milestone for REDC, with the majority of the use of proceeds allocated for the completion of two of its ongoing projects. This will lead towards fulfilling our goal of uplifting Filipinos' living standards through clean, accessible, and affordable energy consistent with the United Nations' Sustainable Development Goals," said Eric Peter Y. Roxas, president and chief executive officer of Repower Energy.

The Philippines' energy sector is seen to have abundant potential in the renewable energy field considering the country's vast untapped indigenous resources.

The Department of Energy also issued policies favoring the sector, including opening RE projects to full foreign ownership and issuing a policy framework for offshore wind energy projects, which is considered an emerging technology.

## Robinsons Retail appoints 20-year veteran Stanley Co as chief operating officer

GOKONGWEI-LED Robinsons Retail Holdings, Inc. has appointed Stanley C. Co as its new chief operating officer.

In a media release, the company said Mr. Co has been in Robinsons Retail for more than 20 years "in various capacities and has extensive experience in operations, strategic planning,

marketing, merchandising, and omnichannel retailing."

"Stanley's 20-year tenure in the company has been marked with meaningful breakthroughs in efficiency and profitability. His commitment towards creating shared value for our customers, stockholders, and all stakeholders will serve him well in his new role," said

Lance Y. Gokongwei, Robinsons Retail chairman in a statement.

"We in the Board of Directors of Robinsons Retail are excited to have him help steer the business towards even greater heights," said Mr. Gokongwei added.

Robinsons Retail President and Chief Executive Officer Robina Gokongwei-Pe said the

company "hopes to unlock new potential and leverage synergies as we serve our customers and stakeholders better in a post-pandemic retail landscape."

The company said that before Mr. Co's appointment, he served as managing director for its supermarket segment, which is comprised of Robinsons Super-

market, The Marketplace, Robinsons Easymart, and Shopwise.

He also headed the company's DIY segment, composed of Handyman and True Value, as well as franchises Daiso Japan and Pet Lovers Centre for 12 years.

"He oversaw the segment's expansion into underpenetrated areas and omnichannel retailing

amidst an ongoing pandemic, with over 300 stores across the country," the company said.

"I hope to continue driving growth and innovation for the business. Together, we will build upon our strong foundation and continue to strive for retail excellence," Mr. Co said. — **Adrian H. Halili**