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5»7 JULY 2023

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STOCK MARKET	ASIAN MARKETS	WORLD MARKETS	PESO-DOLLAR RATES	ASIAN MONIES-US\$ RATE	WORLD CURRENCIES	DUBAI CRUDE OIL
PSEI OPEN: 6,501.65 HIGH: 6,519.07 LOW: 6,494.51 CLOSE: 6,514.47 VOL.: 0.774 B VAL(P): 2.241 B 6.26 pts. 0.09% 30 DAYS TO JULY 4, 2023	JULY 4, 2023 JAPAN (NIKKEI 225) 33,422.52 ▼ -330.81 -0.98 HONG KONG (HANG SENG) 19,415.68 ▲ 109.09 0.57 TAIWAN (TAIEX) 17,140.77 ▲ 56.57 0.33 THAILAND (SET INDEX) 1,516.70 ▲ 9.86 0.65 S.KOREA (KOSPI) 2,593.31 ▼ -9.16 -0.35 SINGAPORE (STRAITS TIMES) 3,200.23 ▼ -6.87 -0.21 SYDNEY (ALL ORDINARIES) 7,279.00 ▲ 32.90 0.45 MALAYSIA (KLCSE COMPOSITE) 1,392.49 ▼ -3.40 -0.24	JULY 3, 2023 Dow Jones 34,418.470 ▲ 10.870 NASDAQ 13,816.773 ▲ 28.850 S&P 500 4,455.590 ▲ 5.210 FTSE 100 7,527.260 ▼ -4.270 Euro Stoxx50 3,988.320 ▼ -15.600	FX OPEN P55.200 HIGH P55.200 LOW P55.300 CLOSE P55.230 W.AVE. P55.254 VOL. \$801.82 M SOURCE: BAP 9.00 ctyv 30 DAYS TO JULY 4, 2023	JULY 4, 2023 LATEST BID (0900GMT) PREVIOUS JAPAN (YEN) 144.320 ▲ 144.660 HONG KONG (HK DOLLAR) 7.831 ▲ 7.835 TAIWAN (NT DOLLAR) 31.091 ▲ 31.107 THAILAND (BAHT) 34.860 ▲ 35.200 S. KOREA (WON) 1,299.340 ▲ 1,306.420 SINGAPORE (DOLLAR) 1.348 ▲ 1.352 INDONESIA (RUPIAH) 14,990 ▲ 15,020 MALAYSIA (RINGGIT) 4.652 ▲ 4.668	JULY 4, 2023 CLOSE PREVIOUS US\$/UK POUND 1.2701 ▲ 1.2673 US\$/EURO 1.0900 ▲ 1.0890 US\$/AUSTRALIAN DOLLAR 0.6685 ▲ 0.6656 CANADA DOLLAR/US\$ 1.3235 ▼ 1.3265 SWISS FRANC/US\$ 0.8945 ▼ 0.8994	DUBAI CRUDE OIL FUTURES PRICE ON NEAREST MONTH OF DELIVERY \$75.20/BBL 30 DAYS TO JULY 3, 2023

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PHILIPPINE STOCK EXCHANGE'S 10 MOST ACTIVE STOCKS BY VALUE TURNOVER • JULY 4, 2023 (PSEi snapshot on S1/4; article on S2/2)

Company	Value	Change	Change %
BDO	P137.700	▲	0.100%
ICT	P200.800	▲	0.100%
EMI	P21.000	▼	-0.238%
SM	P938.000	▲	0.644%
URC	P140.000	▲	3.935%
ALI	P24.700	▼	-0.202%
BLOOM	P11.280	▲	3.486%
GTCAP	P515.000	▼	-0.866%
AP	P36.650	▼	-1.743%
AC	P638.000	▲	1.592%

Outstanding debt hits P14.1 trillion

THE National Government's (NG) outstanding debt hit a record P14.1 trillion as of end-May, the Bureau of the Treasury (BTr) said on Tuesday.

Preliminary data from the BTr showed outstanding debt inched up by 1.3% from P13.91 trillion at the end of April, "due to the net issuance of domestic and external debt and the depreciation of the local currency against the US dollar."

Year on year, the debt stock rose by 12.8% from P12.5 trillion in May 2022. It also jumped by 5.1% from the P13.42 trillion as of end-December 2022.

Of the total debt portfolio, more than half or 68% was from domestic lenders, while the rest was from foreign creditors.

As of end-May, domestic debt reached P9.59 trillion, 10.7% higher than the P8.67 trillion a year ago.

Month on month, domestic debt inched up by 1.4% from P9.46 trillion as of end-April.

Domestic borrowings at the end of May consisted almost entirely of debt securities.

Meanwhile, external debt jumped by 17.7% to P4.51 trillion from P3.83 trillion a year ago. It also edged up by 1.2% from P4.45 trillion in April.

Debt, S1/5

PHILIPPINES RANKS 102ND AND 80TH IN FREEDOM AND PROSPERITY LISTS

The Philippines ranked 102nd and 80th out of 164 countries in the 2023 edition of the Freedom and Prosperity Indexes (which used 2022 data) published by US-based think tank Atlantic Council. Out of possible 100, the country garnered 56.96 freedom score and 64.06 prosperity score.

2022 Freedom and Prosperity Scores of East and Southeast Asian Countries

Country	Freedom Score (Out of 100)	Prosperity Score (Out of 100)
JAPAN	85.17	82.33
TAIWAN	83.25	81.97
SINGAPORE	80.93	84.64
SOUTH KOREA	80.56	85.66
MONGOLIA	69.89	64.57
INDONESIA	64.07	59.82
MALAYSIA	61.92	68.98
PHILIPPINES	56.96	64.06
THAILAND	51.10	68.63
VIETNAM	49.73	57.00
LAOS	45.17	50.13
CAMBODIA	40.87	54.22
CHINA	39.58	53.27
MYANMAR	26.82	47.97

Top 5 (Freedom Index)

Rank (1/164)	Country	Freedom Score	Category
1	Denmark	95.06	Free
2	Sweden	93.46	Free
3	Switzerland	92.77	Free
4	Finland	92.46	Free
5	Luxembourg	92.40	Free

Top 5 (Prosperity Index)

Rank (1/164)	Country	Prosperity Score	Category
1	Norway	92.38	Prosperous
2	Iceland	92.29	Prosperous
3	Australia	91.69	Prosperous
4	Sweden	91.16	Prosperous
5	New Zealand	90.97	Prosperous

Legend

Freedom Index	Score Range	Prosperity Index	Score Range
Free	>74.89	Prosperous	>78.63
Mostly Free	54.72-74.88	Mostly Prosperous	64.86-78.62
Mostly Unfree	34.54-54.71	Mostly Unprosperous	51.09-64.85
Unfree	0-34.53	Unprosperous	0-51.08

Philippines' Performance (2022)

Category	Score
Freedom Score	56.96
Political Freedom	61.17
Economic Freedom	59.18
Legal Freedom	50.54
Prosperity Score	64.06
Minority Rights	80.85
Environment	77.57
Health	76.63
Inequality	56.37
Income	51.77
Education	41.18

Legend

Freedom Category	Prosperity Category
Free	Prosperous
Mostly Free	Mostly Prosperous
Mostly Unfree	Mostly Unprosperous
Unfree	Unprosperous

Philippines' Performance (2022)

Freedom Rank (Out of 164)	Prosperity Rank (Out of 164)
102	80

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Freedom Category	Prosperity Category
Mostly Free	Mostly Unprosperous
Mostly Unfree	Mostly Prosperous
Unfree	Unprosperous

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Freedom Category	Prosperity Category
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