

SPOT PRICES

MONDAY, JUNE 26, 2023

METAL

PALLADIUM free \$/troy oz	1,337.54
PALLADIUM JMI base, \$/troy oz	1,346.00
PLATINUM free \$/troy oz	928.19
PLATINUM JMI base \$/troy oz	933.00
KRUGGERAND, fob \$/troy oz	1,921.00
IRIDIUM, whs rot, \$/troy oz	4,590.00
RHODIUM, whs rot, \$/troy oz	5,440.00

GRAINS (June 22, 2023)
(FOB Bangkok basis at every Thursday)

FRAGRANT (100%) 1 st Class, \$/ton	898.00
FRAGRANT (100%) 2 nd Class, \$/ton	868.00
RICE (5%) White Thai- \$/ton	520.00
RICE (10%) White Thai- \$/ton	519.00
RICE (15%) White Thai- \$/ton	510.00
RICE (25%) White Thai- \$/ton (Super)	510.00
BROKER RICE A-1 Super \$/ton	438.00

FOOD

COCOA ICCO Dly (SDR/mt)	2,358.38
COCOA ICCO \$/mt	3,144.64
COFFEE ICA comp '2001 cts/lb	164.52
SUGAR ISA FOB Daily Price, Carb. port cts/lb	24.25
SUGAR ISA 15-day ave.	25.17

LIFFE COFFEE

New Robusta 10 MT - \$/ton

	High	Low	Sett	Psett
July	2,914	2,731	2,900	2,738
Sept.	2,730	2,670	2,710	2,676
Nov.	2,647	2,597	2,628	2,607
Jan.	2,575	2,525	2,556	2,532

LIFFE COCOA

(Ldn)-10 MT-E/ton

	High	Low	Sett	Psett
July	2,629	2,560	2,612	2,560
Sept.	2,555	2,477	2,532	2,481
Dec.	2,504	2,432	2,482	2,431
Mar.	2,450	2,377	2,427	2,377

COCONUT

MANILA COPRA (based on 6% moisture)
Peso/100kg Buyer/Seller

Lag/Qzn/Luc	23	3,350.00/3,400.00
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Philippine Coconut Oil - Crude

CIF NY/NOLA	51.25
PALM OIL RAIL/NOLA	55.00

COCONUT OIL (PHIL/IDN), \$ per ton,
CIF Europe

Aug./Sept.'23	0.00/995.00
Sept./Oct.'23	0.00/1,000.00
Oct./Nov.'23	0.00/1,005.00
Nov./Dec.'23	0.00/1,010.00

LONDON METAL EXCHANGE

LME FINAL CLOSING PRICES, US\$/MT

	3 MOS.
ALUMINUM H.G.	2,148.50
ALUMINUM Alloy	2,007.00
COPPER	8,391.00
LEAD	2,069.50
NICKEL	20,305.00
TIN	25,635.00
ZINC	2,328.00

Crude oil prices end slightly up amid political turmoil in Russia

BENGALURU — Crude oil prices rose slightly in choppy trading on Monday, as investors balanced concerns about global demand growth against upcoming supply disruptions that could be exacerbated by political instability in Russia.

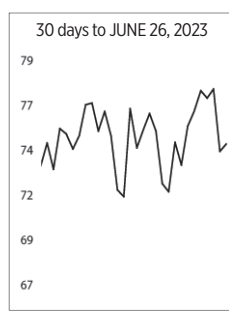
Brent crude futures rose 33 cents or 0.5% to settle at \$74.18 a barrel, while US West Texas Intermediate (WTI) futures rose 21 cents or 0.3% to settle at \$69.37 a barrel.

A clash between Moscow and Russian mercenary group Wagner was averted on Saturday after the heavily armed mercenaries withdrew from the southern Russian city of Rostov under a deal that halted their rapid advance on the capital.

However, the challenge has raised questions about President Vladimir Putin's grip on power and some concern about

ASIA-DUBAI

(JUNE CONTRACT)

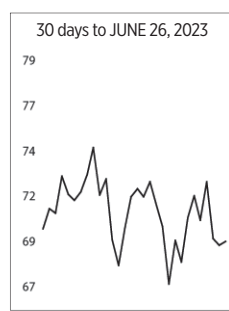


DOLLARS PER BBL

June	20	21	22	23	26
\$/bbl	77.35	76.95	77.45	74.10	74.50
Average (June 1-26)	\$74.90				
Average (May 2-31)	\$74.95				

NEW YORK-WTI

(AUGUST CONTRACT)

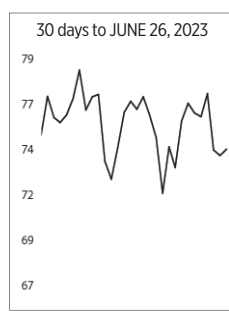


DOLLARS PER BBL

June	20	21	22	23	26
\$/bbl	70.50	72.53	69.51	69.16	69.37
Average (June 1-26)	\$70.47				
Average (May 1-31)	\$71.62				

LONDON-BRENT

(AUGUST CONTRACT)



DOLLARS PER BBL

June	20	21	22	23	26
\$/bbl	75.90	77.12	74.14	73.85	74.18
Average (June 1-26)	\$75.22				
Average (May 1-31)	\$75.69				

Source: REUTERS

possible disruption of Russian oil supply.

"There's not much geopolitical impact on the market now. It is dominated by economics, not geopolitics," Daniel Yergin, vice-chairman of S&P Global, said on the sidelines of an industry event on Monday.

Price Futures Group analyst Phil Flynn warned that Russian political instability could worsen supply shortages in the months ahead due to Saudi Arabia's pledge to cut output from July, a risk of lower US production and an imminent end to US strategic reserve releases.

NYSE slips as investors eye Russia and Fed hikes

US STOCKS closed lower on Monday, as investors were wary of betting on riskier assets before seeing the outcome of Russia's aborted weekend mutiny.

The rebellion by Russian mercenaries raised questions about President Vladimir Putin's future. While Mr. Putin on Monday thanked mercenary fighters and commanders who had stood down to avoid bloodshed, the US State department said the situation in Russia remained dynamic.

Growth stocks were among the biggest weights on the main indexes,

with Meta Platforms, Inc., Alphabet, Inc., and Tesla, Inc. all falling sharply.

Last week, US stocks sputtered after a recent rally, with the tech-heavy Nasdaq snapping its eight-week winning streak after US Federal Reserve Chair Jerome Powell signaled there could be more interest rate hikes ahead.

Adding to uncertainty was the start of the second quarter's final week on Monday, weeks ahead of the financial reporting season. This prompted profit taking in growth stocks that had advanced sharply so far this year, said Carol Schleif,

chief investment officer at BMO family office in Minneapolis.

Investors also checked out underdogs for the year-to-date such as value stocks and small caps, said Chris Zaccarelli, chief investment officer at Independent Advisor Alliance, Charlotte, North Carolina.

The Dow Jones Industrial Average fell 12.72 points or 0.04% to 33,714.71; the S&P 500 lost 19.51 points or 0.45% at 4,328.82; and the Nasdaq Composite dropped 156.74 points or 1.16% to 13,335.78.

Leading the benchmark's industry index gainers was the en-

ergy sector, which rallied 2.2% as oil prices rose while investors balanced concerns about global demand growth against upcoming supply disruptions that could worsen with political instability in Russia.

Advancing issues outnumbered decliners on the New York Stock Exchange (NYSE) by a 1.91-to-1 ratio; on Nasdaq, a 1.15-to-1 ratio favored decliners. The S&P 500 posted 18 new 52-week highs and two new lows; the Nasdaq Composite recorded 53 new highs and 154 new lows. — Reuters

Gold firmer at 3-month lows on Russia concerns

GOLD PRICES on Monday firmed above last session's more than three-month low, as concerns surrounding the political turmoil in Russia drove flows into safe-haven bullion, outweighing risks from the US Federal Reserve's hawkish outlook.

Spot gold rose 0.2% to \$1,924.78 per ounce by 1:57 p.m. EDT (1757 GMT), while gold futures settled 0.2% higher at \$1,933.80.

"We are seeing some modest safe-haven demand in gold on the Russian incursion that was quickly aborted over the weekend. But there are still some underlying worries," said Jim Wyckoff, senior analyst at Kitco.

Heavily armed Russian mercenaries withdrew from the southern Russian city of Rostov on Sunday, while authorities were still investigating the mercenary leader whose weekend mutiny appeared to be a major threat to the President Vladimir Putin's 23-year-old rule.

Bullion slumped nearly 2% in the previous week and touched its lowest since mid-March on Friday as hawkish comments from Fed officials signaled more rate hikes to tame sticky inflation.

Spot silver climbed 1.8% to \$22.81 per ounce, while platinum rose nearly 1% to \$925.99.

Palladium jumped 2.2% to \$1,312.40, after having slid to a four-year low last week.

But stagnant growth in China and acceleration of battery electric vehicles could curb palladium autocatalyst demand and push the price lower, Heraeus analysts wrote in a note. — Reuters

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