

Qualifications:
• Bachelor's/College Degree in any field
• Strong time management and organizational abilities
• Proficiency with online marketing and social media strategy
Job Description
• Delegating and directing service tasks, monitoring the progress of current projects, and managing marketing team members to ensure the team objectives
• Developing and managing the marketing department's budget
• Keeping informed of marketing strategies and trends
SKC Logistics Inc.
153C Friendship Highway, Brgy. Anunas, Angeles City
0917-5240850
Send your resume at skclgisticsinc@gmail.com

Crude oil prices drop 1% as economic growth concerns offset OPEC+ cuts

BENGALURU — CRUDE oil prices dropped by a dollar a barrel on Monday after weak economic data from China and expectations of another US interest rate hike outweighed support from OPEC+ supply cuts that take effect this month.

Brent crude fell \$1.02 or 1.3% to settle at \$78.45 a barrel, while US West Texas Intermediate (WTI) crude slid \$1.12 or 1.5% to settle at \$75.66.

China's manufacturing activity unexpectedly fell in April, official data showed on Sunday, the first contraction since December in the manufacturing purchasing managers' index.

"The market is highly dependent on what happens to China, and the most real time news from the manufacturing sector was a disappointment," said Third Bridge analyst Peter McNally.

China is expected to be the biggest factor driving oil demand growth this year, he added.

The US Federal Reserve, which meets on May 2-3, is expected to increase interest rates by another 25 basis points. The US dollar rose against a basket of currencies, making oil more expensive for other currency holders.

ASIA-DUBAI (APRIL CONTRACT)

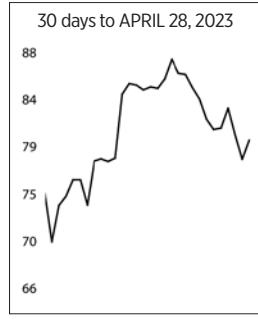


Table with columns for dates (April 24-28) and price data for ASIA-DUBAI.

NEW YORK-WTI (JUNE CONTRACT)

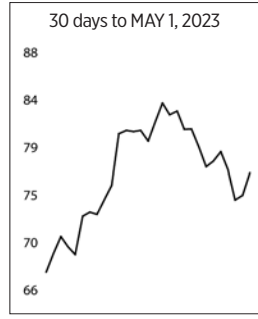


Table with columns for dates (April 25-28) and price data for NEW YORK-WTI.

LONDON-BRENT (JUNE CONTRACT)

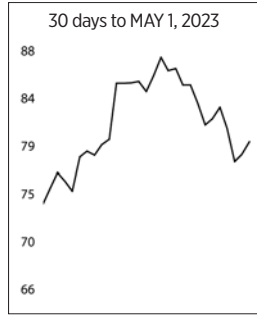


Table with columns for dates (April 25-28) and price data for LONDON-BRENT.

Source: REUTERS

"We continue to be at the mercy of sentiment surrounding a Chinese recovery or the lack thereof, while the backdrop in the US of ongoing monetary tightening leaves us in the 'bad is good' realm when it comes to economic data or newsflow," said Kpler analyst Matt Smith.

Banking fears have weighed on oil in recent weeks and in what is the third major US institution to fail in two months, US regulators seized First Republic Bank over the weekend

ahead of a deal in which JPMorgan bought most of its assets.

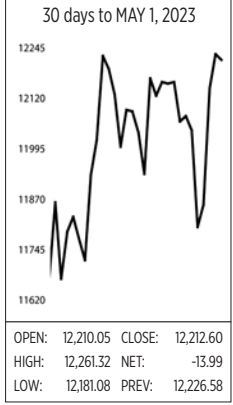
Voluntary output cuts of around 1.16 million barrels per day by members of the Organization of the Petroleum Exporting Countries and allies including Russia, a group known as OPEC+, take effect from May.

Oil prices drew some support from US manufacturing activity pulling off a three-year low in April, as new orders improved slightly and employment rebounded. — Reuters

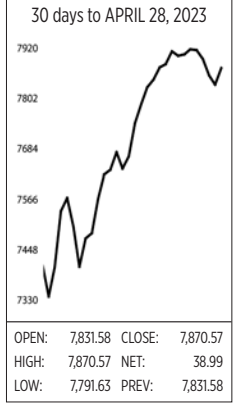
DOW JONES



NASDAQ COMPOSITE



FTSE



Gold retreats as robust US data lift greenback

GOLD PRICES edged lower on Monday as the dollar rose after better-than-expected US manufacturing data, while markets await the US Federal Reserve's interest rate hike decision this week.

Spot gold was down 0.4% at \$1,982.20 per ounce by 1:55 p.m. ET (1755 GMT), reversing nearly 1% gains made earlier in the session.

US gold futures settled down 0.3% at \$1,992.20. US manufacturing pulled off a three-year low in April as new orders improved slightly and employment rebounded, while construction spending increased more than expected in March, boosted by investments in nonresidential structures.

In early US trading hours, gold prices rebounded to touch \$2,005 as traders took stock of news that JPMorgan Chase & Co. would buy most of First Republic Bank's assets after regulators seized the troubled lender over the weekend.

The Federal Open Market Committee will meet on May 2-3, and markets largely expect a 25-basis-point interest rate hike.

While gold is known as an inflation hedge, rising rates tend to lower demand for zero-yielding bullion. Spot silver fell 0.2% to about \$25 per ounce; platinum lost 2.2% to \$1,050.83; while palladium shed 3.2% to \$1,452.57. — Reuters

Sugar falls from last week's 11-year highs

NEW YORK — Raw sugar futures closed lower on ICE on Monday after reaching their highest prices in more than 11 years last week. Arabica coffee was also down in light volume with most of Europe and Latin America shut for the Labor Day holiday.

SUGAR: July raw sugar futures settled down 0.81 cent or 3.1% at 25.54 cents per pound. The May contract expired on Friday after gaining 8.7% last week.

Dealers said the market was due for a correction near-term after the sharp gains in the last two weeks.

They also said that high prices might scare away large buyers such as China, reducing outright demand for the sweetener.

Chinese trader COFCO delivered 900,000 tons of raw sugar to ICE on the expiry of the May contract, almost all of the volume delivered.

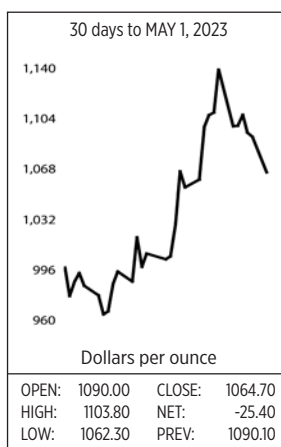
Sugar has been boosted of late by lower-than-expected output in India, Thailand, China and the European Union, while the upcoming harvest in top producer Brazil has been slowed by rains. — Reuters

Source: REUTERS

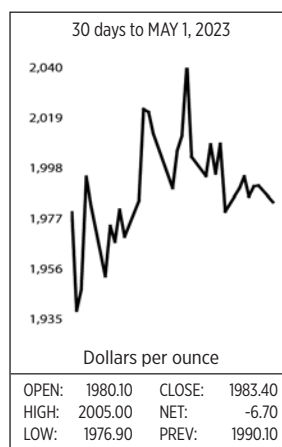
MONDAY, MAY 1, 2023

US COMMODITY FUTURES

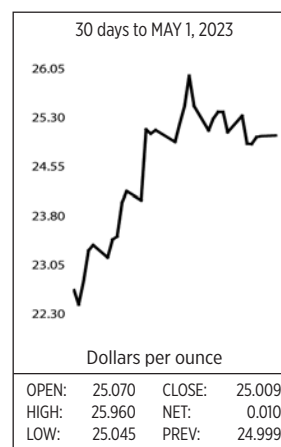
PLATINUM (JULY CONTRACT)



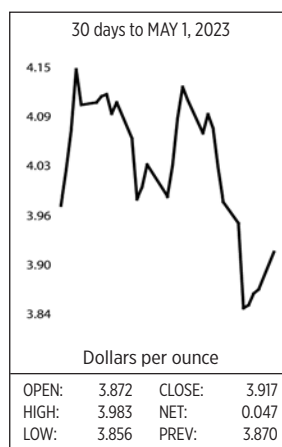
GOLD (MAY CONTRACT)



SILVER (MAY CONTRACT)



COPPER (MAY CONTRACT)



Wall Street near flat after First Republic news, awaiting US Fed

NEW YORK — US stocks ended little changed on Monday as investors took in the weekend auction of First Republic Bank and braced for this week's expected interest rate hike from the US Federal Reserve.

The KBW regional banking index dropped 2.7%, while shares of JPMorgan Chase & Co. which won the auction of failed lender First Republic, rose 2.1%.

JPMorgan will pay the US Federal Deposit Insurance Corp. \$10.6 billion to take control of most of the regional bank's assets.

Investors have been on edge about the banking system's health following the collapse of two other regional banks in March.

"Hopefully this is sort of the last of the banking crisis, but something else might surface at some point," said Tim Ghriskey, senior portfolio strategist at Ingalls & Snyder in New York.

Market watchers also digested the latest economic news, which suggested to some that the Fed may need to stick to its tightening cycle for the near term. The Institute for Supply Management said on Monday its manufacturing purchasing managers' index rose last month from March.

The Fed, which has been raising rates to cool inflation, is expected to hike rates an additional 25 basis points on Wednesday.

The Dow Jones Industrial Average fell 46.46 points or 0.14% to 34,051.70; the S&P 500 lost 1.61 points or 0.04% at 4,167.87; and the Nasdaq Composite dropped 13.99 points or 0.11% to 12,212.60.

Energy was down the most of the major S&P 500 sectors, falling 1.3% as crude oil prices declined. Recent earnings, however, provided some lingering optimism for investors, Mr. Ghriskey said. First-quarter results from S&P 500 companies have mostly beaten expectations, easing economic concerns.

Recent upbeat earnings from Alphabet, Inc., Microsoft Corp., and Meta Platforms, Inc., helped the benchmark S&P 500 notch its second consecutive month of gains on Friday.

The S&P 500 technology index climbed 0.2% on Monday, offsetting some of the day's weakness. Volume on US exchanges was 10.24 billion shares, compared with the 10.37 billion average for the full session over the last 20 trading days.

Declining issues outnumbered advances on the NYSE by a 1.36-to-1 ratio; on Nasdaq, a 1.17-to-1 ratio favored decliners. — Reuters

Official notice from the Sangguniang Panlungsod of Makati, Metro Manila. Includes list of present members (Vice Mayor, Councilors, President), absent members, and City Ordinance No. 2023-069 regarding the annual budget for C.Y. 2023 of Barangay Valenzuela. Attested by Atty. Dindo R. Cervantes.