



Understanding Web3 and how it will change business

By Bjorn Biel M. Beltran, Special Features and Content Assistant Editor

n recent years, headlines have been dominated by stories about the explosive growth of cryptocurrencies and other types of virtual, non-fungible tokens, especially in the Philippines. With one of the highest smartphone usage rates in the world alongside the country's tech-savvy population, the Philippines is fertile ground for many emerging trends in digital finance. The popularity of cryptocurrencies like Bitcoin and games like Axie Infinity in the country have even garnered attention from many economists all over the world, even resulting in many featured stories in publications like TIME magazine and CNN.com.