

Philippine Stock Exchange index (PSEi) 6,923.08 ▲ 41.82 PTS. ▲ 0.6% WEDNESDAY, FEBRUARY 8, 2023 BusinessWorld

PSEI MEMBER STOCKS table with columns for stock code, company name, current price, and change.

Fairmont targets local partnerships for expansion

By Arjay L. Balinbin Sub-editor FAIRMONT Hotels & Resorts, which recently celebrated the 10th anniversary of its flagship hotel in the Philippines, is eyeing more partnerships to expand its presence in the country, according to the company's top official.

Cluster General Manager Bernd Schneider graced the occasion. "This is also a great place to do business. You can see that as international travel starts to return to Asia as it opens up," Mr. Willis said.

The luxury hotel brand is also keen on expanding its partnership with AyalaLand. "I'm careful who we associate the brand with. We are looking for long-term, strategic partners, and we definitely have it here, with AyalaLand for sure," Mr. Willis said.



MARK WILLIS Global Chief Executive Officer of Fairmont Hotels & Resorts

Manulife Single Pricing Investment Funds of Variable Life Insurance Contracts table.

Poultry firm Bounty considers \$500-M initial public offering

BOUNTY Agro Ventures Inc., a Philippine poultry firm, is exploring an initial public offering (IPO) in Manila that could raise \$400 million to \$500 million, according to people with knowledge of the matter.

BOUNTY Agro Ventures traces its roots to 1986 as an egg producer, according to its "sister company" Bounty Fresh Foods Inc.'s website.

Roxas Holdings' net loss widens to P196 million as expenses rise

ROXAS HOLDINGS, Inc.'s attributable net loss inched up to P195.93 million in its October-December quarter from P194.92 million a year earlier, after incurring higher expenses.

which reached P3.84 billion during the quarter. On Feb. 3, the company announced that it was changing its fiscal year to January-December of each year, from the previous one that starts in October and ends in September of the following year.

SM, Converge, D&L recognized for corporate governance

COMPANIES listed on the stock exchange were recognized for closely observing the standards of corporate governance based on the recent ASEAN Corporate Governance Scorecard (ACGS) assessment.



SORA SHIMAZAKI/PEXELS

points when the regional assessment was conducted. Nine companies of the SM group were awarded Golden Arrows by ICD.

"We are grateful for this recognition that reflects our strong corporate governance culture across our ecosystem of businesses," SM Investments President and Chief Executive Officer Frederic C. DyBuncio said.

"We see it as an important foundation in achieving sustainable growth and business longevity. We continue to look for ways to further improve our existing practices and align it with the best-in-class corporate governance practices," D&L President and Chief Executive Officer Alvin D. Lao said.

Manulife Dual Pricing Investment Funds of Variable Life Insurance Contracts table.

Manulife China Bank Single Pricing Investment Funds of Variable Life Insurance Contracts table.