

**Philippine Stock Exchange index (PSEi)**

6,936.61 ▼ 90.77 PTS. ▼ 1.29%

MONDAY, FEBRUARY 6, 2023  
**BusinessWorld**

**PSEi MEMBER STOCKS**

<b>AC</b> Ayala Corp. P715.00 -P17.00 -2.32%	<b>ACEN</b> ACEN Corp. P7.50 +P0.02 +0.27%	<b>AEV</b> Aboltiz Equity Ventures, Inc. P57.10 -P0.95 -1.64%	<b>AGI</b> Alliance Global Group, Inc. P12.94 +P0.20 +1.57%	<b>ALI</b> Ayala Land, Inc. P29.30 -P0.10 -0.34%	<b>AP</b> Aboltiz Power Corp. P37.50 -P0.50 -1.32%	<b>BDO</b> BDO Unibank, Inc. P125.00 -P1.00 -0.79%	<b>BPI</b> Bank of the Philippine Islands P108.00 -P2.40 -2.17%	<b>CNVRG</b> Converge ICT Solutions, Inc. P18.00 +P0.10 +0.56%	<b>DMC</b> DMCI Holdings, Inc. P11.72 +P0.28 +2.45%
<b>EMI</b> Emperador, Inc. P20.55 -P0.15 -0.72%	<b>GLO</b> Globe Telecom, Inc. P2,150.00 +P22.00 +1.03%	<b>GTCAP</b> GT Capital Holdings, Inc. P517.00 -P3.00 -0.58%	<b>ICT</b> International Container Terminal Services, Inc. P210.00 -P8.00 -3.67%	<b>JFC</b> Jollibee Foods Corp. P245.00 ---	<b>JGS</b> JG Summit Holdings, Inc. P55.00 -P1.25 -2.22%	<b>LTG</b> LT Group, Inc. P10.28 +P0.28 +2.80%	<b>MBT</b> Metropolitan Bank & Trust Co. P59.50 -P0.30 -0.50%	<b>MER</b> Manila Electric Co. P296.80 -P2.20 -0.74%	<b>MONDE</b> Monde Nissin Corp. P12.86 -P0.44 -3.31%
<b>MPI</b> Metro Pacific Investments Corp. P4.03 +P0.06 +1.51%	<b>PGOLD</b> Puregold Price Club, Inc. P33.40 +P0.30 +0.91%	<b>SCC</b> Semirara Mining and Power Corp. P30.25 -P0.55 -1.79%	<b>SM</b> SM Investments Corp. P910.00 -P9.00 -0.98%	<b>SMC</b> San Miguel Corp. P116.40 ---	<b>SMPH</b> SM Prime Holdings, Inc. P38.00 -P0.90 -2.31%	<b>TEL</b> PLDT, Inc. P1,453.00 -P19.00 -1.29%	<b>UBP</b> Union Bank of the Philippines P92.35 -P3.65 -3.80%	<b>URC</b> Universal Robina Corp. P148.00 -P1.70 -1.14%	<b>WLCON</b> Wilcon Depot, Inc. P32.95 +P0.30 +0.92%

# Globe agrees to lease telco towers to Thai group

GLOBE Telecom, Inc. has signed an agreement to lease telecommunication towers in Southern Luzon to a unit of Thailand-based Sky Tower Plc. to monetize its assets.

Globe's lease partnership signed on Feb. 6 with the Thai firm will be through the latter's Philippine subsidiary, Skytowers Infra, Inc. No amount was disclosed for the leased towers.

According to the Ayala-led company, the collaboration is a part of its overall strategy of monetizing passive assets to maintain a healthy balance sheet.

"This partnership represents an important step in improving digital infrastructure in the Philippines, and we are excited to work with Skytowers to bring sustainable solutions to the market," President and Chief Executive Officer Ernest L. Cu said in a press release.

Globe said that Skytowers will complement its sustainability efforts as the tower company committed to reduce its carbon footprint by using renewable energy.

The parties' collaboration was hosted by Thailand's Ambassador to the Philippines Tull Traisorat, as the partnership is seen to promote economic growth and development locally and in Thailand.

"We look forward to further strengthening our relationship with Thailand in this venture and other areas of collaboration," Mr. Cu said.

Thailand is one of the country's major trade partners and a source of its rice imports. The Philippines and Thailand will celebrate their 75<sup>th</sup> anniversary of diplomatic relations next year.

Skytowers offers telecommunication services and fiber optic solutions to Thailand, Malaysia, Vietnam, and Indonesia.

It is affiliated with Electric Power and Telecommunication Infrastructure, which has extensive experience in engineering design and manufacturing.

In a separate press release, Globe expanded its collaboration with software and communications services provider, Amdocs, which is expected to make the telco's 5G services faster across all its business lines and also allow monetization of select services.

"We are pleased to expand our collaboration with Globe Telecom and provide them with our latest charging platform, offering seamless monetization opportunities for standalone 5G and beyond," Amdocs Group President of Technology and Head of Strategy Anthony Goonetilleke said.

In the expansion, Amdocs will be deploying real-time charging solutions across Globe's multiple data centers.

"This will add resiliency and stability to Globe's system ensuring seamless delivery of services without any disruption while enabling them to quickly launch differentiated 5G services to consumers and businesses across all lines of business," said Amdocs.

The new platform will also support application programming interface-based charging, which will allow Globe to monetize digital and fintech services.

"Building on our partnership with Amdocs, their 5G-native charging solution will provide us with the benefits of flexible, efficient real-time charging and monetization capabilities, empowering us to meet emerging business demands and customer needs," Globe Chief Information Officer Raul M. Macatangay said. — **Justine Irish D. Tabile**

**BRIEFS**

**Sangley Airport consortium signs venture agreement**

THE consortium tasked to build the Sangley Point International Airport on Monday signed the joint venture and development agreement with the Cavite provincial government, one of its members said.

In a regulatory filing, Yuchengco-led House of Investments, Inc. said it signed the agreement along with the Philippine members of the consortium, namely: Cavite Holdings, Inc. and MacroAsia Corp.

Samsung C&T Corp., Munich Airport International GmbH and Ove Arup & Partners Hong Kong Ltd. are also involved in the project. Samsung C&T is the construction arm of South Korean tech giant Samsung.

The signing is part of the disclosure requirements of the Securities and Exchange Commission for the consortium. — **Justine Irish D. Tabile**

**FULL STORY**



Read the full story by scanning the QR code or by typing the link  
<https://bit.ly/3RyVx6i>

## A Brown unit secures P400-M funding for E-beam facility

A UNIT of listed holding firm A Brown Co., Inc. has secured a P400-million funding for the construction of a commercial electron beam or E-beam facility and cold storage in Rizal province.

In a press release on Monday, A Brown said its subsidiary, Irradiation Solutions, Inc., will use the financing facility from China Banking Corp. for the project's construction and procurement phase, as well as to fund the auxiliary system from Radtech Vietnam Co. Ltd.

The project in Tanay, Rizal will be primarily designed to store food products and medical devices. In its initial

phase, the facility is expected to accommodate as much as 20,000 tons every year.

The E-beam facility, which is said to be the first commercially available in the country, will also have services such as sterilization of medical masks, dressings, syringes, surgical staplers, and other single-use medical devices.

The facility is set to provide contract irradiation services that are said to improve the quality of agricultural and fishery products.

"This will enable local products, fruits, and seafood to be of export qual-

ity and gain wider access to international markets," Irradiation Solutions President Paul B. Juat said.

The E-beam technology is described as the "most economical option for commercial and sterilization methods" in more than 60 countries.

"It will not only improve the safety and quality of food products in the Philippines, but it will also create new job opportunities and stimulate economic growth in the region," Mr. Juat said.

According to the company, the Board of Investments has approved the project's "pioneering status" under Republic

Act No. 11534 or the Corporate Recovery and Tax Incentives for Enterprises Act.

The facility started construction in April 2022 with commercial operations expected to begin by the third quarter of this year.

"As the facility opens, products for irradiation treatment are expected to slowly scale up as customers get accustomed to the availability of the service," A Brown said.

With the E-beam facility, the listed company expects Irradiation Solutions to contribute to A Brown's net income starting in 2024. — **Justine Irish D. Tabile**

## Manila Water readies plan for sanitation projects until 2037

MANILA Water Co., Inc. on Monday said that it would submit its completion plan to build and operate water, sewerage and sanitation projects until 2037.

In a regulatory filing on Monday, Manila Water said it had received on Monday a copy of the Jan. 17, 2023 notice from the Supreme Court (SC) that "denied with finality" a motion for partial reconsideration filed by the Office of the Solicitor General (OSG) for the Department of Environment and Natural Resources (DENR).

"It also stated that no further pleadings or motions will be entertained, and that entry of judgment will be made immediately," the listed company said.

With the denial, the DENR will have no basis to continue to refuse to accept the company's payment of fines as computed by the court, Manila Water said. The fines were imposed on the water concessionaires in their case for non-compliance with Republic Act No. 9275 or the Philippine Clean Water Act of 2004.

Aside from the fines, the company said the SC notice also mandated the east zone water concessionaire to submit as required by its legislative franchise a plan for the establishment and operation of water and sanitation projects until the 2037 period.

This includes a five-year completion target, which will achieve 100% water, sewerage and sanitation coverage by 2037.

In October last year, the SC unanimously affirmed its 2019 ruling that the Metropolitan Water Works and Sewerage System (MWSS), Manila Water, and Maynilad Water Services, Inc., should be held liable for violating Section 8 of the Clean Water Act.

However, the High Court also allowed the lowering of the fines imposed on the two concessionaires to P30,000 per day from P200,000 per day from the day of the violation on May 7, 2009 to Jan. 21, 2022, which amounts to P202.26 million.

In 2009, the DENR filed a complaint against MWSS and its concessionaires, Maynilad and Manila Water, for their failure to provide, install, operate, and maintain adequate wastewater treatment facilities for the

sewerage system, resulting in the degraded quality and beneficial use of the receiving bodies of water leading to Manila Bay.

Section 8 of the Clean Water Act mandates the connection of existing sewage lines in all subdivisions, condominiums, commercial centers and other establishments, including households, to an available sewerage system within five years from the law's effectivity in 2004.

Manila Water said it made several attempts to pay the fine but the DENR rejected the payment. The OSG then filed a motion for partial reconsideration on Nov. 2, 2022.

In the SC notice denying the motion, the court said that "the issues raised by the OSG have been passed upon and no substantial arguments were presented to warrant the reversal."

**MAYNILAD**

Meanwhile, Maynilad is set to spend around P3.2 billion for the construction of four modular treatment plants in Cavite, the west zone water concessionaire said on Monday.

"Cavite is the farthest point of our concession area, so there are portions that do not yet receive 24-hour water supply. The new modular treatment plants will draw water from adjacent dams, and serve as a dedicated supply source that can lengthen supply availability for these underserved areas," Maynilad Chief Operating Officer Randolph T. Estrellado, said in a media release on Monday.

The modular treatment plants are expected to be completed between 2023 and 2024, these will be located in the province of Cavite in the cities of Bacoor and Imus, the four modular treatment plants will have a combined water output of 47 million liters per day (MLD) which can provide water supply to about 200,000 households.

Metro Pacific Investments Corp., which has a majority stake in Maynilad, is one of three Philippine units of Hong Kong-based First Pacific Co. Ltd., the others being Philex Mining Corp. and PLDT Inc. — **Ashley Erika O. Jose**

## Araneta unit to open P4-billion third tower of Cyberpark in 2025

THE Araneta group's ACI, Inc. is set to open the third office building of its 8-hectare Cyberpark development by the first quarter of 2025 which it expects to cost around P4 billion.

Called Cyberpark 3, the property will have 27 levels of office spaces, three basement parking floors, and two floors of retail space. The new addition to the P20-billion Cyberpark Complex is estimated to have 91,000 square meters (sq.m.) of gross floor area.

On Feb. 6, the company announced during its first concrete pouring the resumption of the project after being halted by the pandemic.

Once completed, the office tower will be connected to venues such as Smart Araneta Coliseum, Farmers Plaza, Ali Mall, and Novotel Manila.

Rowell L. Recinto, the Araneta group's senior management consultant, said the complex will also be connected to soon-to-rise Gateway Mall 2, Styles Hotel, and the Manhattan Gardens residential towers.

"Cyberpark 3 is our latest solution to the need of companies and locators looking

for options. Once completed, it will serve as a suitable, even superior, alternative to office spaces in the usual central business districts," said Mr. Recinto.

The new office building highlights green initiatives and renewable energy solutions as it is said to carry a Leadership in Energy and Environmental Design (LEED) certification.

Among its sustainable features are its energy-efficient double-glazed windows and rainwater collection system.

"We will continue to introduce environmentally impactful design features and specifications in our Cyberpark constructions," he said.

Cyberpark 3 is the third tower of the five towers expected to rise in the Philippine Economic Zone Authority-registered IT complex. The complex is projected to have a combined floor area of over 500,000 sq.m.

Araneta City opened the first two towers of the complex Cyberpark 1 and Cyberpark 2 in 2016 and 2018, respectively. — **Justine Irish D. Tabile**

**DoTr picks best bid for GenSan airport project**

THE Transportation department's bids and awards committee has recommended the award of a project to improve General Santos City's (GenSan) international airport to a construction firm based in Eastern Samar.

In a notice of award last week, the Department of Transportation (DoTr) identified "B.M. Marketing" through its sole proprietor Edgar A. Tiu as having submitted the lowest calculated and responsive bid for the P37.84-million project.

The General Santos International Airport Development Project covers the construction of the covered drop-off and the expansion of vehicular parking areas in the international airport. The approved budget for the contract is P47.27 million.

The working or window hours for the project will run all day as the scope of work is located in an area outside the flight operations.

According to the bid bulletin, full construction operations during the window hours were allowed by the Civil Aviation Authority of the Philippines (CAAP).

General Santos International Airport, also known as Tambler Airport, is Mindanao's largest airport and it is managed by CAAP. — **Justine Irish D. Tabile**

**First Gen unit to power Hocheng Philippines**

LOPEZ-led First Gen Corp. announced on Monday that it will power Hocheng Philippines Corp. through its renewable energy arm, Energy Development Corp. (EDC).

In a statement, EDC said that Hocheng Philippines, a bathroom solutions provider, will continue its commitment to cleaner energy by renewing its power supply deal with EDC for its 850-kilowatt power demand.

"We are confident that First Gen can help meet our goals by providing efficient electricity through their low-carbon footprint resources. Furthermore, we are exploring solar rooftop projects to complement our geothermal source of power," said Eugene Lin, senior vice-president and officer-in-charge of Hocheng Philippines. — **Ashley Erika O. Jose**

**FULL STORY**



Read the full story by scanning the QR code or by typing the link  
<https://bit.ly/3RCOM91>

**Lalamove launches vehicle rental program**

LALAMOVE Automotive has partnered with QSJ Motors Phils Inc. for a new vehicle rental program in a bid to help the delivery business of existing and potential partner drivers and fleet operators.

In a statement on Monday, Lalamove Automotive said the partnership for the new vehicle rental program was formalized in a recent memorandum of agreement signing in Angeles City with QSJ Motors Phils.

QSJ Motors Phils is an importer and dealer of trucks, heavy equipment, and industrial machinery.

"The program offers existing and future Lalamove partner drivers and fleet operators with a host of options to rent or rent-to-own a vehicle, enabling them to start their profitable delivery business with Lalamove," the company said. — **Revin Mikhael D. Ochave**

**FULL STORY**



Read the full story by scanning the QR code or by typing the link  
<https://bit.ly/3JFWKqX>