

Alternergy sets P1.87-B maiden listing in March

RENEWABLE energy company Alternergy Holdings Corp. targets to hold on March 24 an initial public offering (IPO) of shares from which it expects to raise up to P1.87 billion to fund ongoing and prospective projects.

According to the company's amended preliminary prospectus, the maiden listing covers the sale of up to 1.15 billion common shares, with an overallotment option of up to 115 million.

The shares will be sold at an offer price of up to P1.48 apiece, with the company expecting gross proceeds of up to P1.70 billion from the sale of firm shares.

The common shares to be sold are lower than the number previously set by the company in June last year at 1.28 billion with an overallotment option of up to 192.22 million.

Alternergy's updated prospectus dated Feb. 14, 2023 set the listing of shares on the main board of the Philippine Stock Exchange (PSE) on March 24 under the ticker symbol ALTER.

The offer period for the IPO is expected to run from March 13 to 17 subject to the approval of the PSE and the Securities and Exchange Commission.

Under its previous prospectus, the company scheduled the IPO's offer period from Nov. 11 to Nov. 17, 2022, with listing and trading on the main board set on Nov. 25, 2022.

The company received PSE approval of its listing on Feb. 7,

2023. It expects a post-IPO market capitalization of up to P5.82 billion.

Alternergy tapped Investment & Capital Corp. of the Philippines as sole issue coordinator, and as joint issue manager and lead underwriter together with BDO Capital & Investment Corp., while Unicapital, Inc. was assigned as the offering's co-lead underwriter.

The company expects to use an estimated P564 million or 35% of the P1.62-billion net proceeds for the construction of projects under development, while around P522.19 million or 32% for the payment of acquired Kirahon Solar Energy Corp. shares.

Alternergy will also be using 21% of the net proceeds or P340 million for the pre-development expenses of projects in the pipeline.

For projects under development, the company plans to break ground for its Solana solar project and to start early works on its Lamut hydropower project in the first quarter of 2023.

Meanwhile, it is planning to finance through its IPO the pre-development works on its Ibulao hydropower project, Tanay wind project, Alabat wind project, and offshore wind projects estimated to have a capacity of 1,000 megawatts.

Alternergy is led by Vicente S. Perez, Jr., a former secretary of the Department of Energy. — **Justine Irish D. Tabile**

PAL taps aviation service provider to automate operations

PHILIPPINE Airlines, Inc. (PAL) signed a digital transformation deal with global aviation software provider Ramco Systems to automate and optimize business operations across the carrier's network.

In a press release, the airline said Ramco Systems will deploy Aviation Suite V5.9, which will replace standalone legacy systems in PAL and its affiliate PAL Express.

"At PAL, our focus has always been on improving our global network infrastructure and making Philippine Airlines worthy of our customers' enduring trust and support. This has led us to embark on a transformational journey towards technological upgrades and innovation," PAL President and Chief Operating Officer Stanley K. Ng said.

The flagship carrier said the partnership is in line with

its Accelerated Initiatives for Recoveries and Full Optimization through Innovation and Leadership program, as Ramco will offer end-to-end optimization of maintenance and engineering business processes.

"The addition of Philipines' national flag carrier to our expanding clientele is a testament to Ramco's track record as a leading software provider in the airlines segment," Ramco Chairman P.R. Venketrama Raja said. "As PAL's tech partners, Ramco will support PAL organization's mission of service and propel its global expansion plans."

Ramco's Aviation Suite has more than 24,000 users that manage over 4,000 aircraft globally. It serves more than 90 aviation organizations around the world. — **Justine Irish D. Tabile**

PPA expects 7-8% growth in cargo traffic in 2023

THE Philippine Ports Authority (PPA) said it is expecting 7-8% growth in cargoes this year after recording zero congestion and backlog in Manila International Container Terminal (MICT) and Manila South Harbor (MSH) in January.

For 2023, the port regulator is set to come up with more projects and appeal for a pullout of overstaying cargoes to make the needed space in the ports.

"We're still optimistic, we are looking at a 7-8% growth this year as far as cargo traffic is concerned," PPA General Manager Jay Daniel R. Santiago said, adding that the country continues consuming, "and as our population grows, consumption will eventually get higher and higher."

PPA said that in January, MICT reached 80.75% yard utilization, up 9.1 percentage points year on year, while MSH recorded a 0.3 percentage point decrease to 67.8% versus last year.

"Yard utilization is naturally dropping back to the optimal rate which is 50% or below now that the holiday season is over," the PPA said.

The port regulator said that the yard utilization rate is dependent on the cargo shippers and consignees' withdrawal of their containers for the port.

In December last year, the yard utilization rate reached 85% in both international terminals.

However, MICT is said to still record high container traffic with 7,765 containers or 12,480.75 twenty-foot equivalent units long overstaying at the port as of Jan. 31.

Mr. Santiago said PPA-covered ports will try to accommodate as much as they can but will seek empty containers not to overstay at the ports to make space for containers with cargo.

"As much as possible, we try to accommodate them in PPA terminals, but we cannot accommodate them all," Mr. Santiago said. — **Justine Irish D. Tabile**

Power Maintenance Updates by MERALCO ADVISORY

The following are scheduled power interruptions necessary for the regular maintenance and upgrade of our power distribution facilities, to ensure the delivery of safe and reliable electricity to your areas. Rest assured that Meralco is doing everything to quickly restore your electricity according to schedule.

SUNDAY, FEBRUARY 19, 2023	WEDNESDAY, FEBRUARY 22, 2023
<p>CAVITE (DASMARIÑAS CITY; IMUS CITY AND GEN. TRIAS CITY) BETWEEN 12:01AM AND 1:00AM AND THEN BETWEEN 8:01AM AND 9:00AM — THE WHOLE OF CIRCUITS DASMARIÑAS 416DM AND ABUBOT 32XZ</p> <p>Portion of Don Placido Campos Ave. and Malagasang Road from Goldenville 1 Subd. to and including Hayag Motors; Greendale Homes in Bgys. Malagasang I - G, II - C to G in Imus City; Goldenville I & II Subds., Greensborough Subd., Dexterville Royale Subd., Summerwind IV Subd. and Southcrest Village; De La Salle Health Sciences Institute and Medical Center, De La Salle University - Dasmariñas City and Southern Luzon College of Business; Bgys. Fatima I - III, San Luis I & II, Sta. Cruz I & II, San Lorenzo Ruiz I & II, Emmanuel Bergado I & II, San Antonio De Padua I & II, Sta. Maria, Buro 1 Main, Buro 1 & II and Dasmariñas City Proper in Dasmariñas City.</p> <p>REASON: NGCP repair work inside NGCP - Dasmariñas substation.</p> <p>MALABON CITY (POTRERO) AND CALOOCAN CITY BETWEEN 8:30AM AND 9:00AM AND THEN BETWEEN 1:00PM AND 1:30PM — PORTION OF CIRCUIT MALABON 413YD</p> <p>Portion of P. Bonifacio and Nangka Sts. from Caimito Road in Caloocan City to Gov. Pascual Ave. including Buntex Philippines Inc., Candymart Inc., Cameligh Corp., David's Teahouse Food Corp., Ethan Matthew Elianna Corp. and Speedmaster Printing Inc. in Bgy. Potrero, Malabon City.</p> <p>Portion of Mango Road from near Araneta Ave. to Pinagtipunan Circle including Guava Road; Chateaux Trading Company Inc., Contract Packaging Corp. Philippines, Japco Builders and Wardrobe House of Fashion Inc. in Bgy. Potrero, Malabon City.</p> <p>Portion of Tuazon Ave. from Araneta Ave. to Pinagtipunan Circle in Bgy. Potrero, Malabon City.</p> <p>BETWEEN 8:30AM AND 1:30PM — PORTION OF CIRCUIT MALABON 413YD</p> <p>Portion of M. H. Del Pilar St. near Lakes Ng Marami St. in Sangandaan, Caloocan City.</p> <p>Portion of Gen. San Miguel St. and Samson Road from A. Mabini Ave. to near Torres Bugallon St. including Jolibee and Goldlocks in Sangandaan, Caloocan City.</p> <p>Portion of University Ave. and J. Bautista Ave. from Samson Road in Caloocan City to Maligaya St. including Aliam Golden Spring Textile Trading, Grand Majestic Manufacturing Corp., Technoplas Industrial Corp. and Velle Manufacturing Company in Bgy. Potrero, Malabon City; Brenton International Venture Manufacturing Corp. and Jetoni Enterprises in Caloocan City.</p> <p>Portion of Araneta Ave. from Samson Road in Caloocan City to near Tuazon Ave. in Bgy. Potrero, Malabon City including Super Candy in Caloocan City.</p> <p>Portion of Caimito Road from near Caimito Plazo to P. Bonifacio St. including Jotex Knitting & Manufacturing Corp. and St. Gabriel Academy of Caloocan in Caloocan City.</p> <p>Portion of Mango St. from Divine Mercy College to Araneta Ave. in Bgy. Potrero, Malabon City.</p> <p>Portion of Tuazon Ave. from near Araneta Ave. to and including portion of Dunwoody, North Polytech, Chicago Tech, UE Tech and Edison Tech Sts. in University Hills Subd.; Flexo Manufacturing Corp., Jupsem Holdings Inc. and Orient Coldrest Land Corp. in Bgy. Potrero, Malabon City; Edison Tech and Bronx Tech Sts. in University Hills Subd., Caloocan City.</p> <p>REASON: Replacement of poles and line reconducting work along M. H. Del Pilar St.; Araneta Ave.; Samson, New Abbey and Caimito Roads in Caloocan City.</p>	<p>LAGUNA (SAN PABLO CITY) BETWEEN 9:00AM AND 2:00PM — PORTION OF CIRCUIT DILA 416DIA</p> <p>Portion of Cosico Ave. from near San Juan St. to near Jupiter St. in Bgys. Sta. Maria Magdalena and Del Remedio.</p> <p>REASON: Replacement of facilities along Cosico Ave. in Bgy. Sta. Maria Magdalena, San Pablo City, Laguna.</p> <p>BATANGAS PROVINCE (SAN PASCUAL) BETWEEN 10:00AM AND 3:00PM — PORTION OF CIRCUIT BOLBOC 324ZV</p> <p>Portion of San Antonio - Sto. Niño Road, Jadevine St. and Makalintal Ave. from Palico - Balayan - Batangas Road to Barangays San Mariano - Natunuan Boundary including Bontombon Subd., Silo Resplandor East, Camella Homes, Cristina Homes, Cristina Homes 2, Gavina Ville Subd. Phase 2, Residencia La Consolacion Subd., Villa Maria Subd., Villa Teresa Subd., Villagio Mariella Subd., Goldland Subd., Guv Village, Sitio Casual, Villa Magdalena Subd. and Cocochem Country Village Housing; Bgys. Alalum, Del Pilar, Gelarang Kawayan, Ilat Stn, Malaking Pook, Mataas Na Lupa, Natunuan North, Palsahingin, Pila, Pook Ni Kapitan, Resplandor, Sambat, San Antonio, San Mariano, San Pascual, Santa Elena, and Sto. Niño.</p> <p>REASON: Line reconducting work and installation of additional lightning protection devices in Bgys. San Antonio, Sto. Niño and Sambat in San Pascual, Batangas Province.</p>
WEDNESDAY TO THURSDAY, FEBRUARY 22-23, 2023	
<p>QUEZON CITY (BALINTAWAK) BETWEEN 11:00PM (WED., 02/22/23) AND 5:00AM (THU., 02/23/23) — PORTION OF CIRCUIT BALINTAWAK 402E</p> <p>Along Aniceta St. near Kaingin Road in Bgy. Apolonio Samson.</p> <p>REASON: Replacement of poles along Aniceta St. in Bgy. Apolonio Samson, Balintawak, Quezon City.</p>	
THURSDAY, FEBRUARY 23, 2023	
<p>PARAÑAQUE CITY (MARCELO GREEN) BETWEEN 9:00AM AND 2:00PM — PORTION OF CIRCUIT SUN VALLEY 42WG</p> <p>Portion of Sitio Fatima Kawayan.</p> <p>REASON: Replacement of pole in Sitio Fatima Kawayan, Bgy. Marcelo Green, Parañaque City.</p> <p>RIZAL PROVINCE (PILILLA) BETWEEN 10:00AM AND 3:00PM — PORTION OF CIRCUIT MALAYA 44MM</p> <p>Bella Vita - Pililla Subd. in Bgy. Halayhayin.</p> <p>REASON: Line reconstruction work in Bella Vita - Pililla Subd., Bgy. Halayhayin, Pililla, Rizal Province.</p> <p>QUEZON PROVINCE (PAGBILAO) BETWEEN 11:00AM AND 2:00PM — PORTION OF CIRCUIT LUCENA 423LCN</p> <p>Along Ikirin - Ilayang Bagumbungan Road from Lucena City - Pagbilao National Highway (Pan Philippine Highway) in Bgy. Ikirin to and including Bgy. Ilayang Bagumbungan.</p> <p>REASON: Replacement of poles and line reconducting work along Ikirin - Ilayang Bagumbungan Road in Bgy. Ikirin, Pagbilao, Quezon Province.</p>	
FRIDAY, FEBRUARY 24, 2023	
<p>CAVITE (IMUS CITY) BETWEEN 12:01AM AND 5:00AM — PORTION OF CIRCUIT IMUS 422WK</p> <p>Portion of Daang Hari Road from Varsity Loop to Archers Road including Starbucks and McDonald's in Bgy. Pasong Buaya I.</p> <p>Portion of Pasong Buaya I. from Varsity Loop to and including Champions Loop; and Ayala Vermosa Sports Hub in Bgy. Pasong Buaya I.</p> <p>REASON: Replacement of poles, line reconducting and line reconstruction work along Daang Hari Road in Bgy. Pasong Buaya I, Imus City, Cavite.</p> <p>BULACAN (MALOLOS CITY) BETWEEN 1:00AM AND 1:30AM AND THEN BETWEEN 5:30AM AND 6:00AM — PORTIONS OF CIRCUIT MALOLOS II 324YV; AND TABANG 323YH</p> <p>Portion of A. Mabini St. from Meralco - Malolos II substation to MacArthur Highway in Bgys. Guinhawa, Mojon, Sumapang Matanda and Pinagbakahan.</p> <p>Portion of Paseo del Congreso St. from MacArthur Highway to Bank of Commerce Road in Bgys. Catmon, Liang, San Agustin and San Gabriel.</p> <p>Portion of Jacinto St. from Estrella St. to Lovely St. including Looban and Wakas Sts. in Bgy. Canalate.</p> <p>Portion of Lucero St. from San Vicente Ferrer Church to Canlapan St. including Jacinto and Lucero Interior Sts. in Bgy. San Vicente.</p> <p>Portion of L. Valencia St. from Lucero St. to and including Kamagong, Narra and Iplil Sts. in Bgy. San Vicente.</p> <p>Portion of Estrella St. from T. Alonzo St. to and including Sampaguita Road, Canlapan, Mindanao, Dimagiba, F. Reyes, Instrucion, Sabitan, Zulmeta and M. Tengco Sts. in Bgys. San Juan and Sto. Rosario.</p> <p>BETWEEN 1:00AM AND 6:00AM — PORTION OF CIRCUITS MALOLOS II 324YV; AND TABANG 323YH</p> <p>Portion of Canlapan St. from Paseo del Congreso St. to and including T. Alonzo and Pagsibigan Sts. in Bgys. Sto. Rosario and San Vicente.</p> <p>REASON: Replacement of poles along Canlapan St. in Bgys. Sto. Rosario and San Vicente in Malolos City, Bulacan.</p>	
FRIDAY AND SATURDAY, FEBRUARY 24 & 25, 2023	
<p>BULACAN (SAN MIGUEL AND SAN ILDEFONSO); PAMPANGA (CANDABA); AND NUEVA ECIIJA (GAPAN) BETWEEN 11:00PM AND 11:59PM (FRI., 02/24/23) AND THEN BETWEEN 10:00AM AND 11:00AM (SAT., 02/25/23) — THE WHOLE OF CIRCUITS SAN MIGUEL 312YN, 325YN AND 326YN</p> <p>Portion of Maharlika Highway from Casa Royale Subd. in Bgy. Sapang Putol, San Ildefonso, Bulacan to Meralco - San Miguel substation in Bgy. Salangan, San Miguel, Bulacan including portion of Bgys. Anyatam, Bubulong Malaki, Bubulong Munti, Bulusukan, Garlang, Lapnit, Makapilapil, Mataas Na Parang, Nabangon Garlang, Pinoad, Town Proper, San Juan, Sapang Putik, Sapang Putol, Sta. Catalina Bata, Sta. Catalina Matanda, Sumandig and Umpucan in San Ildefonso, Bulacan; Bgys. Batasan Bata, Batasan Matanda, Mandile, Paliwasan, Salangan, San Agustin and Sta. Rita Matanda in San Miguel, Bulacan; Bgys. Barangka, Lourdes, Magumbal, Mandile, Mapanique and Salapungan in Candaba, Pampanga.</p> <p>BETWEEN 7:00AM AND 10:00AM (SAT., 02/25/23) — PORTION OF CIRCUIT SAN MIGUEL 323YN</p> <p>Portion of Batuhan St. and Partida Road from Camias - Sibul Road to and including Sitio Mapuyan, Sitio Batuhan, Sitio Ilog - Bakod, Purok 1 - 7, Sitio Pulong Intsik and Sitio Tabing Ilog; NIA and Sta. Lucia Roads; Charoen Pokphand Foods Philippines Corp., Farm Fresh For You Corp., Ferkids Poultry Company, Quinosis Laboratory Inc. and RJK Farm Inc. in Bgys. Buliran, Lambakan, Partida, Pinambaran, Sapang and Sta. Lucia in San Miguel, Bulacan.</p> <p>BETWEEN 9:00AM AND 10:00AM (SAT., 02/25/23) — PORTION OF CIRCUITS SAN MIGUEL 323YN AND 324YN</p> <p>Portion of Maharlika Highway from Bagong Pag - Asa St. in Bgy. Sacdalan, San Miguel, Bulacan to Nueva Ecija - Bulacan Boundary Arch in Bgy. Parcueta, Gapan, Nueva Ecija including Sitio Pamumbunan, Sitio Pulong Camatsile, Sitio Pulong Kawayan, Purok 1 to Purok 5 and Purok Sentro, Malinao and Pinagpala Sts.; Dan Way Processing Corp. and Pillel Cell Site in Bgys. Bagong Pag-Asa, Bantog, Bulualto, Pulong Duhat and Sacdalan in San Miguel, Bulacan; and Purok 1 - 7 in Bgy. Cuayang - Bugtong, Candaba, Pampanga.</p> <p>REASON: Maintenance of facilities inside Meralco - San Miguel substation.</p>	
SATURDAY AND SUNDAY, FEBRUARY 25 & 26, 2023	
<p>BULACAN (SAN MIGUEL, SAN ILDEFONSO AND DOÑA REMEDIOS TRINIDAD) AND PAMPANGA (CANDABA) BETWEEN 10:00PM AND 10:59PM (SAT., 02/25/23) AND THEN BETWEEN 9:01AM AND 10:00AM (SUN., 02/26/23) — THE WHOLE OF CIRCUITS SAN MIGUEL 312YN, 313YN, 314YN, 315YN, 325YN AND 326YN</p> <p>Portion of Maharlika Highway from Casa Royale Subd. in Bgy. Sapang Putol, San Ildefonso, Bulacan to Camias - Sibul Road in Bgy. Camias, San Miguel, Bulacan including portion of Bgys. Camachin, Kalawakan, Sapang Bulak and Talbak in Doña Remedios Trinidad, Bulacan; Bgys. Akle, Alagao, Anyatam, Bagong Barrio, Basuit, Bubulong Malaki, Bubulong Munti, Buhol Na Mangga, Bulusukan, Casalat, Gabihan, Garlang, Lapnit, Makapilapil, Mataas Na Parang, Nabangon Garlang, Palapala, Pasong Bangkal, Pionod, Town Proper, San Juan, Sapang Dayap, Sapang Putik, Sapang Putol, Sta. Catalina Bata, Sta. Catalina Matanda, Sumandig, Umpucan and Upig in San Ildefonso, Bulacan; Bgys. Bataang, Batasan Bata, Batasan Matanda, Biak Na Bato, Buliran, Calumpang, Camias, Labne, Magmarale, Malibay, Mandile, Masalit, Pacalag, Paliwasan, Pulong Bayabas, Salangan, San Agustin, San Juan, San Vicente, Sibul, Sta. Ines, Sta. Rita Bata, Sta. Rita Matanda, Tartaro, Tibang and Tigpallas in San Miguel, Bulacan; Bgys. Barangka, Lourdes, Magumbal, Mandile, Mapanique and Salapungan in Candaba, Pampanga.</p> <p>REASON: Maintenance and repair work inside Meralco - San Miguel substation.</p>	

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