

SEC warns on unregistered mining entity

THE Securities and Exchange Commission (SEC) has warned the public not to invest in Oriental Peak Mining as the entity is operating without business registration.

In its review, the regulator found out that the entity has been soliciting investments for its supposed nickel mining operations.

Investors are asked to place their investments online at an amount ranging from P500 to P1 million with a promise of up to 5% daily profit for 60 days or a total earning of 300% in just 60 days.

According to the SEC, the entity's offer has been modified to a daily profit of 5% for 45 days or total earnings of 225% in 45 days.

The regulator also said that a person named Ranillo Paz, who identifies himself as the entity's president, offers a 15-day payout where investment will be doubled in 15 days.

The SEC identifies the scheme adopted by the entity as a fraudulent transaction as it involves the solicitation, offering and selling of unregistered securities in the form of an investment contract which violates sections 8, 12 and 28 of the Securities and Regulation Code (SRC).

The commission warned entities and individuals that strict penalties are imposed for violations of the SRC, the Revised Corporation Code of the Philippines and other laws it enforces.

It added that the salesmen, brokers, dealers or agents of Oriental Peak who will convince their clients to invest in their offered scheme may be prosecuted and held criminally liable under the SRC with a maximum fine of P5 million or a penalty of 21 years of imprisonment.

The SEC is asking the public to report any information regarding the solicitation of Oriental Peak and its president to the commission's Enforcement and Investor Protection Department.

The warning comes after the SEC earlier this week warned the public against the investment-taking activities of Trading Cartel and Lele Gold Farm as the entities are not registered with the regulator.

In its verification, the regulator found out that the people affiliated with Trading Cartel had been promising a return of 5%-10% monthly interest.

The SEC said that since Trading Cartel's scheme involves the sale of securities, the entity is required to register the securities with the regulator and its agents must also have the appropriate license to sell.

Meanwhile, Lele Gold Farm is a mobile application that offers the public "the luxury of earning while playing the games." It also uses the names Lele Gold Coin and Gold Farm. — **Justine Irish D. Tabile**

Wind industry's success becomes its biggest threat

THE head of one of the world's biggest developers of renewable energy, Denmark's Orsted A/S, worries that the energy transition could see a slow-down as rising competition and interest rates squeeze returns and upend the case for investment.

Orsted is the world's largest developer of offshore wind farms, which it helped pioneer from a niche technology into one of the fastest-growing forms of renewable energy. Offshore projects can use much larger turbines — the size of skyscrapers — and are able to tap into stronger and more consistent winds off the coasts. Europe, China, and the US plan to rapidly increase their offshore wind fleets to reach their climate goals.

But while governments all over the world are raising their ambitions to replace fossil fuels with clean electricity, the companies expected to deliver that shift are under financial pressure. Executives are starting to sound the alarm: Growing the industry enough to avoid catastrophic climate change will require trillions of dollars of additional investment, and the ability for wind-power companies to make healthy returns. At the moment, that path to viability is complicated by the rising cost of borrowing money to build clean power plants, plus increased competition; in the future, it could be further complicated by European windfall taxes on renewable power producers.

"We are a company with a vision of a world that runs entirely on green energy," Mads Nipper, chief executive officer (CEO) of Orsted, told Bloomberg Green on an episode of the Zero podcast. "And the lack of capital flowing to that transformation is the single biggest risk we have."

Until somewhat recently, the story of wind power was one of increasing affordability. As turbines grew in size, costs plummeted. Governments came to expect that trajectory to continue forever — an impression the industry supported — and tenders for new projects started to favor applicants who could promise lower power prices. Over the past few years, however, inflation and rising interest rates ended the downward trend on costs and are now putting continued growth at risk.

"If states around the world say energy prices can only go down then it

will be a race to the bottom," Mr. Nipper said. "Eventually the capital will dry out."


There isn't much margin to absorb higher costs. A typical offshore wind farm generates a return of about 1% above the cost of capital, Mr. Nipper said. A really good project might get up to 3%. Higher interest rates are now eating into that return, and if the price of electricity from the wind farms doesn't go up, companies won't be able to invest at the pace needed to achieve climate goals.

Orsted and its green-power competitors have traditionally put pressure on their suppliers to bring down costs. But that's no longer sustainable: Wind turbine suppliers have lost hundreds of millions of dollars in recent years as they bore the brunt of surging prices for steel and costly supply chain disruptions. Now they're raising prices.

Creating the impression that wind power costs could only tumble was the biggest mistake that the industry ever made, Henrik Andersen, CEO of the world's largest turbine maker, Vestas Wind Systems A/S, told Bloomberg last year. Many developers who bought into that promise are now struggling to adjust. In the US, companies meant to be building the first wave of wind farms in the Atlantic Ocean are trying to renegotiate contracts because the price at which they agreed to sell power is no longer viable. There's a risk that the same could happen in the UK, the world leader for offshore wind following a government auction last year that set a new record low for power price.

Despite rising costs, wind power is still a bargain compared to fossil fuels: In Britain, the leveled cost of energy from offshore wind was roughly half that of a natural gas plant in the second half of 2022, according to data from clean energy researcher Bloomberg-NEF. Turbines placed on land are even cheaper, and those calculations don't include the broader benefits of reducing planet-warming emissions.

To keep up the pace needed to limit climate change, wind power producers are making the case that — even if the price does go up — their product is still cheap. "The price will have to be more realistic," Mr. Nipper said, "which will still be significantly cheaper than any of any fossil fuel." — **Bloomberg**



Power Maintenance Updates by MERALCO ADVSORY

The following are scheduled power interruptions necessary for the regular maintenance and upgrade of our power distribution facilities, to ensure the delivery of safe and reliable electricity to your areas. Rest assured that Meralco is doing everything to quickly restore your electricity according to schedule.

SUNDAY, JANUARY 22, 2023

QUEZON CITY (CUBAO)
BETWEEN 9:00AM AND 2:00PM – PORTION OF CIRCUIT CUBAO 46VQ
Portion of Col. Bonny Serrano Ave. from 6th Camarilla St. to 18th Ave. in Bgy. San Roque.
REASON: Line reconstruction work affected by DPWH road widening project along Col. Bonny Serrano Ave. in Bgy. San Roque, Cubao, Quezon City.

MONDAY, JANUARY 23, 2023

CAVITE (GENERAL TRIAS CITY)
BETWEEN 12:15AM AND 7:00AM – PORTION OF CIRCUIT FCIE 60WB – PHCI - LANCASTER 61LAN
San Miguel – Purefoods Hormel Cannery Inc. along Governor's Drive in Sitio De Fuego, Bgy. San Francisco.
REASON: Relocation of facilities affected by Cavite – Laguna Expressway (CALAX) project along Governor's Drive, General Trias City, Cavite.

BULACAN (CALUMPIT AND HAGONAY)

BETWEEN 1:00AM AND 5:00AM – THE WHOLE OF CIRCUIT CALUMPIT 313YQ; AND PORTION OF CIRCUIT CALUMPIT 325YQ
Portion of MacArthur Highway from Meralco – Calumpit substation to Bulacan - Pampanga Provincial Boundary (Pampanga Arch) including portion of Bgys. Balungao, Caniogan, Corazon, Frances, Gatbuca, Palimbang, Poblacion, Sapang Bayan and Sucol in Calumpit.
Portion of Hagonay – Calumpit Road from near Pascual O. Cruz Memorial Elementary School (POCMES) in Bgy. Sta. Lucia, Calumpit to and including portion of Bgys. Sto. Rosario, Mercado, San Agustin, San Isidro, San Jose, San Juan, Sta. Monica, Sto. Niño and Tampok in Hagonay; Bgys. Meyto, Panducot, San Jose and Sta. Lucia in Calumpit.
REASON: 1. Testing and maintenance work inside Meralco - Calumpit substation.
2. Replacement of rotten poles in Bgy. San Isidro, Hagonay, Bulacan.

TUESDAY, JANUARY 24, 2023

RIZAL PROVINCE (CARDONA)
BETWEEN 10:00AM AND 2:00PM – PORTION OF CIRCUIT BINANGONAN 415BIN
Portion of San Juan St. from Manila East Road (Cardona – Binangonan National Highway) to near San Miguel St. in Bgy. Looc.
REASON: Line reconducting work and installation of facilities along San Juan St. in Bgy. Looc, Cardona, Rizal Province.

QUEZON PROVINCE (LUCENA CITY)

BETWEEN 10:00AM AND 3:00PM – PORTION OF CIRCUIT TAYABAS 42ZY
Portion of Maharlika Highway from IbabangTaim Road to near Quezon Eco-Tourism Road in Bgy. Isabang.
REASON: Replacement of broken pole affected by DPWH road widening project along Maharlika Highway in Bgy. Isabang, Lucena City, Quezon Province.

WEDNESDAY TO THURSDAY, JANUARY 25 – 26, 2023

QUEZON CITY (NOVALICHES)
BETWEEN 11:00PM AND 11:30PM (WED., 01/25/23) AND THEN BETWEEN 5:30AM AND 6:00AM (THU., 01/26/23) – PORTION OF CIRCUIT COMMONWEALTH 412COM
Portion of Dahlia Ave. from Chestnut St. to Victoria Ave. in West Fairview Park Subd., Bgy. Fairview.
Portion of Walnut St. from Elm St. to Cedar St. in West Fairview Park Subd., Bgy. Fairview.
Portion of Jose Abad Santos, T. Alonzo and P. Paterno Sts. from F. Calderon St. to J. P. Rizal St. including Agoncillo, Simeon Castro, Pamana Ville and J. Palma Sts.; Natividad Subd. and Villa Carmen Subd. in Bgy. Sta. Lucia.
Portion of J. P. Rizal St. from Jose Abad Santos St. to and including Marco Polo, Diego Silang, J. Luna, M. H. Del Pilar, E. Aguinaldo, L. Jaena, Bukane, Salvador, A. Mabini and A. Bonifacio Sts.; Villa Hermano IV Subd. and Paguio Compound in Bgy. Sta. Lucia.
Portion of Diego Silang St. from J. P. Rizal St. to and including Balagtas, Malvar, Jacinto and A. Dela Cruz Sts. in Bgy. Sta. Lucia.
Portion of Jose Abad Santos St. from J. P. Rizal St. to and including A. Mabini, R. Humabon, Nanning Ponce, J. Basa, Zamora and P. Burgos Sts.; and Francisco Park Subd. in Bgy. Sta. Lucia.
Portion of G. De Leon St. from Baluyot Compound to and including Rolling Meadows Subd. Phase 3 and Pascualer Ville Subd. in Bgys. Sauyo and San Bartolome.
The whole of Villa Hermano II & III Subds., Victorian Heights Subd., Merry Homes Subd., Home Sweet Home Village, BIR Village and Greenview Executive Village Phases 1 & 2 in Bgy. Sauyo.

BETWEEN 11:00PM (WED., 01/25/23) AND 6:00AM (THU., 01/26/23) – PORTION OF CIRCUIT COMMONWEALTH 412COM
Portion of Chestnut St. from Dahlia Ave. to Republic Ave. including Cedar, Pine and Cypress Sts. in West Fairview Park Subd., Bgy. Fairview.
REASON: Replacement of poles and line reconducting work along Dahlia Ave. in West Fairview Park Subd., Bgy. Fairview, Novaliches, Quezon City.

RIZAL PROVINCE (RODRIGUEZ)

BETWEEN 11:30PM (WED., 01/25/23) AND 4:30AM (THU., 01/26/23) – PORTION OF CIRCUIT SAN MATEO 413SMA
Portion of Mayon Ave. from near Sitio Pintor to and including Puray Road; Southville 8-B Subd., GreenbreezeSubd. Phase 2, Eastwood Residences Subd., East Bellevue Residences Subd. and Eastwood Villas Subd.; Sitios Anginan, Bangkal, Gulod, Maislap, Saguingan 2, Tanag and Harangan in Bgys. Mascal, San Isidro and San Jose.
REASON: Line reconducting work along Mayon Ave. in Bgy. San Isidro, Rodriguez, Rizal Province.

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FRIDAY TO SATURDAY, JANUARY 27 - 28, 2023

MAKATI CITY (VALENZUELA, OLYMPIA, AND POBLACION)
BETWEEN 11:30PM (FRI., 01/27/23) AND 4:30AM (SAT., 01/28/23) – PORTION OF CIRCUIT MAKATI 412MAK
Portion of Antipolo St. from Obrero St. to S. Osmeña St. in Bgy. Valenzuela.
Portion of Teresa St. from Hormiga St. to S. Osmeña St. in Bgy. Valenzuela.
Portion of Tanay St. from Hormiga St. to S. Osmeña St. in Bgy. Valenzuela.
Portion of Pillila St. from near Obrero St. to S. Osmeña St. in Bgy. Valenzuela.
Portion of Taguig St. from near Hormiga St. to S. Osmeña St. in Bgy. Valenzuela.
Portion of Pateros St. from Obrero St. to S. Osmeña St. in Bgy. Olympia.
Portion of J. B. Roxas St. from Jose P. Rizal Ave. to S. Osmeña St. in Bgy. Olympia.
Portion of Honradez St. from near Jose P. Rizal Ave. to S. Osmeña St. in Bgy. Olympia.
Portion of Constancia St. from near Jose P. Rizal Ave. to S. Osmeña St. in Bgy. Olympia.
Portion of Trabajo St. from Hippodromo St. to S. Osmeña St. in Bgy. Olympia.
Portion of Fortuna St. from Trabajo St. to La Campana St. in Bgy. Olympia.
Portion of Cardona St. from Hormiga St. to S. Osmeña St. in Bgy. Poblacion.
Portion of Angono St. from Hormiga St. to S. Osmeña St. in Bgy. Poblacion.
Portion of F. Zobel St. from Ma. Aurora St. to A. Bonifacio St. in Bgy. Poblacion.
Portion of E. Zobel St. from Zenaida St. to S. Osmeña St. in Bgy. Poblacion.
Portion of Ma. Aurora and BuencaminoSts. from F. Zobel St. to E. Zobel St. in Bgy. Poblacion.
Portion of Hormiga St. from near Angono St. in Bgy. Poblacion to Pillila St. in Bgy. Valenzuela.
Portion of Obrero St. from Pateros St. to Trabajo St. in Bgy. Olympia.
Portion of Hormiga St. from Pateros St. to Fortuna St. in Bgy. Olympia.
Portion of Yunque, Colmena and AbejaSts. from Trabajo St. to Fortuna St. in Bgy. Olympia.
Portion of S. Osmeña St. from E. Zobel St. in Bgy. Poblacion to Trabajo St. in Bgy. Olympia.
REASON: Line reconducting work along Obrero, Constancia, Osmeña and Antipolo Sts. in Bgys. Valenzuela and Olympia in Makati City.

SATURDAY, JANUARY 28, 2023

BULACAN (SAN JOSE DEL MONTE CITY)
BETWEEN 10:00AM AND 3:00PM – PORTIONS OF CIRCUIT SAN JOSE 415SJ
Portion of Citrus Road from Matahimik St. to and including Sampaloc St. in Bgy. Citrus.
Portion of Mangga St. from Citrus Road to and including South Road, RC 3, RC 4, RC 5, RC 2, TC 6 and UC 3 Sts. in Bgy. Citrus.
Portion of Citrus Road from Sampaloc St. to and including Calamansi and Romblon Sts. in Bgy. Citrus.
Portion of Matahimik St. from Citrus Road to and including RC-11, UC 2 and UC 4 Sts. in Bgy. Citrus.
REASON: Line reconducting work along Citrus Road in Bgy. Citrus, San Jose Del Monte City, Bulacan.

SUNDAY, JANUARY 29, 2023

MANILA (QUIAPO, SAMPALOC, STA. CRUZ AND TONDO)
BETWEEN 8:30AM AND 9:00AM AND THEN BETWEEN 3:30PM AND 4:00PM – PORTIONS OF CIRCUITS TEGEN 513B; AND TUTUBAN 432VT
Portion of Mayhaligue St. from Meralco – Tutuban substation near Dagupan Ext. St. to Narra St. including Antonio Rivera St.; and 7-Eleven Store in Tondo.
Portion of Bambang St. from Narra St. to S. Reyes St. in Tondo.
Portion of S. Reyes St. from Bambang St. to Mayhaligue St. in Tondo.
Portion of Mayhaligue St. from Masangkay St. to Oroquieta St. including Broadview Towers in Tondo and Sta. Cruz.
Portion of P. Paredes St. from España Blvd. to S. H. Loyola St. (Lepanto) including Professional Regulation Commission (PRC), East Asia College, Polytechnic University of the Philippines - S.H. Loyola Campus, Greenwich Restaurant, Fern Bldg. and Mormon Church in Sampaloc.
Portion of Nicanor Reyes St. (Morayta) from España Blvd. to C. M. Recto Ave. including Far Eastern University (FEU) Compound, McDonalds, KFC Restaurant, RCBC Bank, Starbucks, Meriam & Webster Morayta Bookstore, Marina Hotel and Rex Bookstore in Sampaloc.
Portion of C. M. Recto Ave. from near University of the East (UE) to Severino St. in Sta. Cruz.
Portion of Severino and Soler Ext. Sts. from Recto Ave. to Quezon Blvd. in Sta. Cruz.
Portion of Quezon Blvd. from Soler Ext. St. to Escaldo St. including De La Fe and Paterno Sts.; East West Bank, Maria Theresa Commercial, JLB Bldg., Hyperseven Corp., King's Bike Shop, Travelling Group Food Inc. and Raon SST Real Estate Corp. in Quiapo.
REASON: Replacement of wood pole and line reconducting work in Sampaloc and Sta. Cruz in Manila.

BETWEEN 8:30AM AND 4:00PM – PORTION OF CIRCUITS TEGEN 513B; AND TUTUBAN 432VT
Portion of V. Fugoso St. from Oroquieta Road to Quezon Blvd. in Sta. Cruz.
Portion of Quezon Blvd. from V. Fugoso St. to near Recto Ave. including Western Police District and Central Market in Quiapo and Sta. Cruz.
Portion of A. Mendoza St. and Quezon Blvd. from V. Fugoso St. to near Lerma St. in Quiapo, Sampaloc and Sta. Cruz.
Portion of P. Paredes St. from Quezon Blvd. to near Lerma St. including Kapitiran Dormitory and Francbeatrice Realty Development Corp. in Sampaloc.
Along Delos Reyes St. from P. Paredes St. to P. Noval St. including Adelina, Cataluna, Eloisa, I. Delos Reyes, J. Barlin, P. Campa and PaquetaSts.; McDonald's, KFC Restaurant, Starbucks, iTower Bldg., Jasha Dormitory, Star Garden Dormitory, Lotus De Cataluna Bldg., Gluck Resources Marketing Corp., 3K & G Realty Corp., First Golden Achievers Realty & Development Corp. and WH & P Realty Corp. in Sampaloc.
REASON: Replacement of wood pole and line reconducting work in Sampaloc and Sta. Cruz in Manila.

TAGUIG CITY (CALZADA, LIGID – TIPAS, PALINGON, TUKTUKAN AND USUSAN); AND PATEROS (MARTIRES DEL 96)

BETWEEN 9:30AM AND 10:00AM AND THEN BETWEEN 3:00PM AND 3:30PM – PORTION OF CIRCUIT TAGUIG 43ZL
Portion of Levi Mariano Ave. from near Bagong Calzada St. to and including DB Schenker Phils., Sun & Earth Corp., Twincor Asia Pacific, Monocrete Construction, Delta Concrete, Contrade Integrated Depot, Cavacon Corp., Ceramic Paint 88 Corp., Summit Sigma Ready Mix Concrete, Powersum Technical Services and Shell Gas Station; and Pacific Residences Subd. in Bgys. Ususan, Tuktukan, Palingon, Ligid-Tipas and Calzada, Taguig City.
REASON: Line reconducting work along Bagong Calzada and M. Almeda Sts. in Bgy. Martires Del 96, Pateros.

BETWEEN 9:30AM AND 3:30PM – PORTION OF CIRCUIT TAGUIG 43ZL
Portion of Bagong Calzada St. from M. Almeda St. in Bgy. Martires Del 96, Pateros to and including Vista De Lago Villas, Camella Greenville Subd. and Lakeview Manors Subd.; Vista Mall Taguig, Beta Electric and Florida 8888 Ready Mix Concrete in Bgys. Tuktukan and Ususan, Taguig City.
REASON: Line reconducting work along Bagong Calzada and M. Almeda Sts. in Bgy. Martires Del 96, Pateros.

