

SEC clears planned initial public offering of Camarin Doctors Hospital

THE Securities and Exchange Commission (SEC) has favorably considered the initial public offering (IPO) of healthcare provider Optimum Quality Health Ventures, Inc. The north Caloocan-based hospital, which also transacts under the name Camarin Doctors Hospital, has been able to

get its registration statement approved by the commission, as stated in an SEC press release on Wednesday. The registration covers around 2.3 million shares of Camarin Doctors Hospital and is subject to the company's compliance with the remaining requirements.

The company will offer 2,500 blocks composed of 100 shares each with prices ranging from P200,000 to P400,000 per block. The shares will be traded over the counter through the hospital's internal staff as the intended market for the maiden

offering is medical practitioners and their relatives. Camarin Doctors Hospital expects to net P840.7 million from the offer, which it intends to use for loan payments, acquisition of medical equipment, hospital and furniture, payment advances to stockholders,

operating expenses, hospital construction, and other professional fees. The company is currently completing its healthcare facility, which is worth P499.88 million, in a 2,716-square-meter (sq.m.) property in Camarin, Caloocan. The hospital will have a total of seven

floors, 105 beds, and a floor area of 14,288 sq.m. "Physicians and other medical specialists who subscribe to the IPO will be qualified to practice at the hospital, subject to pre-qualification procedures," the SEC said. — **Justine Irish D. Tabile**



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LUNGSOD NG MAKATI
SANGGUNIANG PANLUNGSOD OF MAKATI

PRESENT:

Vice Mayor	HON. MONIQUE YAZMIN MARIA Q. LAGDAMEO –Presiding Officer
Councilor	HON. DENNIS B. ALMARIO
Councilor	HON. MARIA DOLORES M. ARAYON
Councilor	HON. MARTIN JOHN PIO Q. ARENAS
Councilor	HON. JOEL M. ARIONES
Councilor	HON. SHIRLEY C. ASPILLAGA
Councilor	HON. BENEDICT B. BANIQUED
Councilor	HON. ARNOLD J. CRUZ
Councilor	HON. VIRGILIO V. HILARIO, JR.
Councilor	HON. LUIS S. JAVIER, JR.
Councilor	HON. EDRALYN M. MARQUEZ
Councilor	HON. CARMINA C. ORTEGA
Councilor	HON. ARMANDO P. PADILLA
Councilor	HON. RENE ANDREI Q. SAGUISAG, JR.
Councilor	HON. KRISTINA T. SAROSA
Councilor	HON. JOSE C. VILLENA, IV
Councilor	HON. ANNA ALCINA M. YABUT
LnB President	HON. MARIBEL F. VITALES
SK President	HON. RODOLFO C. SAN PEDRO, JR.

ALSO IN ATTENDANCE:

Secretary to the Sanggunian **ATTY. DINDO R. CERVANTES**

Upon motion of Hon. J.M. Ariones, duly seconded, the Sangguniang Panlungsod of Makati, by a unanimous vote, approved City Ordinance No. 2022-A-155 on third and final reading.

CITY ORDINANCE NO. 2022-A-155

Authors: Hon. A.P. Padilla, Hon. R.A.Q. Saguisag, Jr., Hon. D.B. Almario, Hon. B.B. Baniqued, Hon. V.V. Hilario, Jr., Hon. M.F. Vitales, Hon. R.C. San Pedro, Jr., Hon. J.M. Ariones, Hon. A.J. Cruz and Hon. C.C. Ortega

Co-Authors: Hon. M.D.M. Arayon, Hon. M.J.P.Q. Arenas, Hon. L.S. Javier, Jr., Hon. E.M. Marquez, Hon. K.T. Sarosa, Hon. J.C. Villena, IV and Hon. A.A.M. Yabut

AN ORDINANCE DECLARING THE SUPPLEMENTAL BUDGET NO. 1 FOR C.Y. 2022 OF BARANGAY GUADALUPE NUEVO TO BE IN CONFORMITY WITH EXISTING LAWS, RULES AND REGULATIONS.

WHEREAS, Section 333 (a) of R.A. 7160, otherwise known as the Local Government Code of 1991, provides that the Sangguniang Panlungsod shall have the power to review barangay ordinances which relate to barangay budgets for the purpose of ensuring that the provisions of the aforementioned law are complied with;

WHEREAS, the Sangguniang Barangay of Guadalupe Nuevo, by virtue of Barangay Appropriation Ordinance No. 2022-02, approved its Supplemental Budget No. 1 for C.Y. 2022, a copy of such barangay ordinance, including its supporting documents, is hereto attached and made an integral part hereof as **Annex "A"**;

WHEREAS, the Honorable Members of the Sangguniang Panlungsod of Makati extensively reviewed the subject supplemental budget;

WHEREAS, after careful perusal of available documents, it was ruled by the Members of the Sangguniang Panlungsod of Makati that the proposed Supplemental Budget No. 1 for C.Y. 2022 of Barangay Guadalupe Nuevo is compliant with the minimum requirements as prescribed by existing laws, rules and regulations; hence, this Ordinance.

NOW, THEREFORE, BE IT ENACTED, AS IT IS HEREBY ENACTED BY THE SANGGUNIANG PANLUNGSOD OF MAKATI, METRO MANILA, BY VIRTUE OF THE POWERS VESTED IN IT BY LAW, IN SESSION ASSEMBLED, that:

Section 1. The Supplemental Budget No. 1 for C.Y. 2022 of Barangay Guadalupe Nuevo is hereby declared to be in conformity with existing laws, rules and regulations.

Section 2. The *Certification* issued by the Budget Department dated 12 December 2022, which attests that the Supplemental Budget No. 1 for C.Y. 2022 of Barangay Guadalupe Nuevo substantially complies with the provisions of pertinent laws, rules and regulations, is hereby adopted *in toto*, a copy of such *Certification* is hereto attached and made an integral part hereof as **Annex "B"**;

Section 3. The provisions of this Ordinance are hereby deemed separable. If any provision hereof should be declared invalid or unconstitutional, the remaining provisions shall remain in full force and effect.

Section 4. All ordinances, resolutions and executive orders which are inconsistent with any of the provisions of this Ordinance are hereby repealed or modified accordingly.

Section 5. Let copies of this Ordinance be furnished to the Office of the Mayor, Office of the City Administrator, Law Department, Budget Department, Accounting Department, Urban Development Department, Department of the Interior and Local Government (DILG)-Makati City, Liga ng mga Barangay, Sangguniang Barangay of Guadalupe Nuevo and other departments, offices, and agencies concerned for their information, guidance and reference.

Section 6. This Ordinance shall take effect immediately upon its approval.

ENACTED BY THE SANGGUNIANG PANLUNGSOD OF MAKATI, METRO MANILA, in its Regular Session held on 16 December 2022.

Attested by:

ATTY. DINDO R. CERVANTES
Secretary to the Sangguniang Panlungsod

Certified true and correct by:

HON. MONIQUE YAZMIN MARIA Q. LAGDAMEO
Vice Mayor & Presiding Officer

Approved by:

HON. MAR-LEN ABIGAIL S. BINAY
City Mayor

Date of Approval: **16 DEC 2022**



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SK President	HON. RODOLFO C. SAN PEDRO, JR.

N.B.

Councilor **HON. KRISTINA T. SAROSA – Vacation Leave**

ALSO IN ATTENDANCE:

Secretary to the Sanggunian **ATTY. DINDO R. CERVANTES**

Upon motion of Hon. M.J.P.Q. Arenas, duly seconded, the Sangguniang Panlungsod of Makati, by a unanimous vote, approved City Resolution No. 2022-A-049 on second and final reading.

CITY RESOLUTION NO. 2022-A-049

Authors: Hon. A.P. Padilla, Hon. R.A.Q. Saguisag, Jr., Hon. D.B. Almario, Hon. B.B. Baniqued, Hon. V.V. Hilario, Jr., Hon. M.J.P.Q. Arenas, Hon. A.A.M. Yabut and Hon. M.F. Vitales

Co-Authors: Hon. M.D.M. Arayon, Hon. J.M. Ariones, Hon. A.J. Cruz, Hon. L.S. Javier, Jr., Hon. E.M. Marquez, Hon. C.C. Ortega, Hon. K.T. Sarosa, Hon. J.C. Villena, IV and Hon. R.C. San Pedro, Jr.

A RESOLUTION AUTHORIZING THE HONORABLE MAYOR MAR-LEN ABIGAIL S. BINAY, TO DULY DELEGATE AND AUTHORIZE MR. CHARLES DAVID P. RAMOS, OFFICER-IN-CHARGE, INFORMATION AND COMMUNICATIONS TECHNOLOGY OFFICE (ICTO), TO REPRESENT THE CITY GOVERNMENT OF MAKATI AND ITS APPLICATION FOR AND EVENTUAL ENGAGEMENT WITH APPLE DEVELOPER PROGRAM, AND FURTHER AUTHORIZING THE AFORECAIT OFFICER TO SIGN ALL DOCUMENTS RELATIVE THERETO, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

WHEREAS, it is the policy of the City Government of Makati to promote the interest of the community within the framework of sustainable and integrated development;

WHEREAS, the City Government of Makati's primordial mission is to be the model of world-class local governance by promoting the well-being of its citizenry through the delivery of the highest level of basic, social and economic services with breakthrough technologies, sustainable financing, and competent and responsible public servants;

WHEREAS, pursuant to this mission, it is of utmost necessity to adopt digital technologies and update the local government's knowledge on leading tech providers to efficiently deliver frontline services;

WHEREAS, Apple®, the world's leading tech company, is known for making unique and innovative solutions which focus on productivity, mobility, collaboration, and security;

WHEREAS, Apple Developer Program provides a complete and integrated process for developing and distributing applications for Apple-branded products. Membership includes all the tools, resources, and support needed to develop and distribute apps, including access to beta software, app services, testing tools, app analytics, and other tools ideally suited for the modern government workforce;¹

WHEREAS, Section 8 (a) (6) of R.A. No. 7854, otherwise known as the Charter of the City of Makati, provides that the City Mayor, as the chief executive of the city government, shall, among others, represent the City in all its business transactions and sign on its behalf all bonds, contracts, and obligations, and such other documents upon authority of the sangguniang panlungsod or pursuant to law or ordinance;

WHEREAS, the Honorable Mayor Mar-len Abigail S. Binay desires to authorize Mr. Charles David P. Ramos, the current Officer-In-Charge (OIC) of the Information and Communications Technology Office (ICTO) of the City Government of Makati, to represent the City Government of Makati in the abovementioned program;

WHEREAS, considering the reasonableness and absence of any legal impediment to such endeavor, the Sangguniang Panlungsod of Makati hereby approves this Resolution.

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED BY THE SANGGUNIANG PANLUNGSOD OF MAKATI, METRO MANILA, BY VIRTUE OF THE POWERS VESTED IN IT BY LAW, IN SESSION ASSEMBLED, to authorize the Honorable Mayor Mar-len Abigail S. Binay, to duly delegate and authorize Mr. Charles David P. Ramos, Officer-in-Charge, Information and Communications Technology Office (ICTO), to represent the City Government of Makati and its application for and eventual engagement with Apple Developer Program, and further authorizing the aforesaid officer to sign all documents relative thereto, subject to existing laws, rules and regulations.

Let copies of this Resolution be furnished to the Office of the Mayor, Office of the City Administrator, Law Department, Information and Communications Technology Office (ICTO), General Services Department (GSD), Budget Department, Accounting Department, Urban Development Department (UDD), Information and Community Relations Department (ICRD), Department of the Interior and Local Government – Makati City Field Office (DILG-Makati City), Apple Inc., and other departments, offices, and agencies concerned for their information, guidance and reference.

This Resolution shall take effect immediately upon its approval.

APPROVED BY THE SANGGUNIANG PANLUNGSOD OF MAKATI, METRO MANILA, in its Special Session held on 23 December 2022.

Attested by:

ATTY. DINDO R. CERVANTES
Secretary to the Sangguniang Panlungsod

Certified true and correct by:

HON. MONIQUE YAZMIN MARIA Q. LAGDAMEO
Vice Mayor & Presiding Officer

¹ <https://developer.apple.com/programs/>

SIM,
from SI/1

Smart, the wireless arm of the PLDT group, said separately that it was already preparing to send its report to the NTC. Smart has around 67 million subscribers who need to register their SIM cards.

BusinessWorld is still awaiting comment from Globe Telecom regarding the NTC memorandum.

In a statement e-mailed to reporters late Tuesday, the Ayala-led telco said it reported to the NTC that its SIM registration portal, new.globe.com.ph/simreg, was inaccessible on the first day. Globe's registration portal was accessible as of 4 p.m. on Wednesday.

"Globe is committed to making SIM registration easy and convenient for its 87.9 million customers. However, it is very unfortunate that we discovered potential minor vulnerabilities in our microsite that require careful patching in order to prevent any serious threat to customer data," Globe said.

"We take this very seriously hence even minor issues are given utmost attention. This happened despite all the preparation, technical tests and due diligence we have conducted," it added.

Globe said that such issues prompted the company to make the site temporarily inaccessible as customer data security is "paramount and any problem detected is treated with utmost severity."

It asked the NTC for a maximum of 72 hours to monitor its SIM registration portal to ensure it is technically stable.

Smart said on Tuesday that its registration site also experienced latencies due to a high volume of subscribers accessing the portal.

The SIM Card Registration Act, which took effect on Oct. 28, requires the registration of all SIM cards in the country.

All mobile device users have to register their SIMs on their telcos' authorized registration platforms within 180 days from the effectivity of the law or until April 26, 2023. The DICT may extend the registration period by another 120 days.

Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — **Arjay L. Balinbin**