

Century Properties to open mid-scale hotel in Manila



PROPERTY developer Century Properties Group, Inc. (CPGI) is set to open a mid-scale hotel in Mandaluyong City on Dec.15, targeting to cater to tourist influx during the holidays.

"December is an opportune time for Novotel Suites Manila to open as Century Properties can actively participate and address the demand surge for tourism and leisure travel," CPGI President and Chief Executive Officer Jose Marco R. Antonio said in a press release.

According to Mr. Antonio, the opening of the new hotel is in line with the government's thrust of promoting the tourism industry.

He also noted that the hotel is expected to meet the growing demand

for intimate gatherings in the area coming from the increasing number of multinational companies in Taguig and Makati.

The hotel will sit at a master-planned development called Accra in Brgy. Hulo, Mandaluyong City, which will make it accessible through various points in the cities of Makati and Mandaluyong.

It will house 152 rooms and will be jointly owned by Century Properties and Century Accra Lifestyle Corp. The hotel's upper floors will be allocated for residential condominium units, which are all pre-sold.

The hotel, which was conceptualized with an augmented hospitality group

called Accor, will be the sixth and final tower of Acqua Private Residences.

The rooms it will offer will range from 32 square meters (sq.m.) to 87 sq.m. The hotel will also have a pool, restaurant and bar, lounge café, pastry shop, fitness center, and meeting rooms suitable for small-scale events.

Novotel Suites Manila is the pilot hospitality development for Century Properties as it has been originally known for its high-rise condominiums.

"We are proud to carry the Novotel name, along with other 500 establishments globally. It's a trusted brand, known for excellent rooms and service. It's our pleasure to work with Accor," Mr. Antonio said. — **Justine Irish D. Tabile**



D.M. Consunji's order book down 8% as projects ease

D.M. CONSUNJI, Inc.'s (DMCI) order book declined by 8.1% to P45.3 billion for the past three quarters from P49.3 billion in the same period last year amid a slowdown in project bidding and contract awarding.

In a press release on Thursday, its parent firm DMCI Holdings, Inc. said the "moderate" decrease was recorded for both the private and public sectors. It said the unit recorded P8.4 billion worth of contracts and P1 billion in change orders for the nine-month period.

"[The orderbook] was a bit lower than last year, but next year there's a lot in the pipeline," D.M. Consunji President and Chief Executive Officer Jorge A. Consunji told reporters in a recent gathering. The company recorded P13.3 billion in construction accomplishments as of September this year.

According to Mr. Consunji, the contractor expects headwinds over the medium term amid high inflation, rising interest rates, and higher office and commercial vacancies.

"Public infrastructure projects could provide some upside but it would still depend on the rollout strategy and spending priorities of the national government," he said in the press release.



SHIVENDU SHUKLA/UNSPLASH

In the nine-month period, D.M. Consunji posted P796 million net income, higher by 1.4% than the P785 million income it recorded last year.

"As far as profit is concerned, it is not ideal because [we were hit by] price volatility. It could've been better, but we are positively better than last year," Mr. Consunji said.

Meanwhile, the company's nine-month revenue declined by 7% to P15.33 billion from the P16.48 billion revenue it booked last year.

"If you talk about revenue, it will be slightly lower than last year because *na-delay kami sa mga right-of-way* (we were delayed by right-of-way issues)," he said.

According to Mr. Consunji, although the contractor did not reach

its 2022 targets due to fuel price increases and foreign exchange losses, he remains optimistic about the company's performance in 2023.

"We expect [next year to be] a little better than this year," he said. "Remember we are doing some jobs with joint ventures — Department of Transportation, [and] Japan International Cooperation Agency — [as long as the projects acquire the] right of way as they promised, we're okay."

Mr. Consunji said that the company held back on some of its projects this year as the promised right-of-way acquisitions were not all awarded.

On Thursday, shares in DMCI Holdings rose 1.56% or P0.15 to close at P9.75 apiece. — **Justine Irish D. Tabile**

Fund	Unit Price			
	Current Week	November 29, 2022	Previous Week	November 22, 2022
Peso Secure Fund	1.632	1.633	1.624	1.624
Peso Diversified Value Fund	1.799	1.800	1.804	1.804
Peso Growth Fund	2.794	2.807	2.741	2.741
Peso Dynamic Allocation Fund	0.986	0.989	0.956	0.956
Peso Target Distribution Fund	0.753	0.758	0.746	0.746
Peso Cash Fund	0.992	1.003	1.023	1.023
Peso Wealth Optimizer 2026 Fund	0.917	0.917	0.894	0.894
Peso Wealth Optimizer 2031 Fund	0.886	0.886	0.856	0.856
Peso Wealth Optimizer 2036 Fund	0.880	0.880	0.844	0.844
Powerhouse Fund	0.848	0.848	0.814	0.814
Empire Fund	0.866	0.866	0.831	0.831
USD Secure Fund	1.454	1.454	1.419	1.419
USD Asia Pacific Bond Fund	1.010	1.010	0.995	0.995
USD Global Target Income Fund	0.726	0.726	0.724	0.724
USD ASEAN Growth Fund	1.498	1.498	1.463	1.463
USD Asia Pacific Property Income Fund	0.771	0.771	0.769	0.769
PHIP Asia Pacific Property Income Fund	0.817	0.817	0.825	0.825
PHIP Tiger Growth Fund	0.584	0.584	0.607	0.607
USD Tiger Growth Fund	0.487	0.487	0.501	0.501
PHIP Global Preferred Securities Income Fund	0.963	0.963	0.970	0.970
USD Global Preferred Securities Income Fund	0.808	0.808	0.804	0.804
PHIP US Growth Fund	1.004	1.004	1.004	1.004
USD US Growth Fund	0.834	0.834	0.823	0.823
PHIP Global Health Fund	1.103	1.103	1.095	1.095
USD Global Health Fund	1.031	1.031	1.009	1.009
PHIP Global Multi-Asset Income Fund	1.037	1.037	1.038	1.038
USD Global Multi-Asset Income Fund	0.961	0.961	0.949	0.949

Fund	Unit Bid Price			
	Current Week	November 29, 2022	Previous Week	November 22, 2022
Peso Bond Fund	2.782	2.782	2.768	2.768
Peso Stable Fund	2.772	2.772	2.735	2.735
Peso Equity Fund	2.144	2.144	2.049	2.049
Peso Balanced Fund	1.013	1.013	0.981	0.981
Peso Target Income Fund	0.774	0.774	0.761	0.761
U.S. Dollar Bond Fund	2.080	2.080	2.030	2.030

Sta. Lucia Land eyes P5-billion loan, 11 joint venture projects

STA. LUCIA Land, Inc. said on Thursday that its board had approved taking out a P5-billion loan from institutional lenders while authorizing joint ventures to develop 11 projects, including two in Mindanao.

In a disclosure to the stock exchange, the property developer also said its board of directors had authorized the acquisition of a parcel of land in Batangas at 23,770 square meters (sq.m.) and in Bulacan at 16,349 sq.m.

The special board meeting held on Nov. 29 identified the 11 areas — seven in Luzon, two in the Visayas, and two in Mindanao. Of the planned joint ventures, the biggest is in Negros Occidental at 618,710 sq.m. followed by 578,254 sq.m. in Iloilo.

Of the seven areas for development in Luzon, the biggest is in Batangas at 352,323 sq.m. followed by Pangasinan at 135,617 sq.m. and Laguna at 131,163 sq.m. The smallest is in Quezon City at 2,538 sq.m.

In Mindanao, Sta. Lucia Land is planning joint ventures in Surigao del Norte with a total

area of 115,293 sq.m. and in South Cotabato with an area of 91,889 sq.m.

The company said the resolution approving the authority to enter into an unsecured syndicated term loan facility agreement with primary institutional lenders is up to P5 billion.

It named Rizal Commercial Banking Corp.'s trust group as the facility agency, separate from China Banking Corp., from which the company plans to obtain a short-term loan facility. Sta. Lucia Land's board also authorized transactions with AP Securities, Inc. and Maybank Securities, Inc.

In the same meeting, the board also authorized the company to distribute its unrestricted retained earnings for a total P331.86 million via cash dividends to stockholders of record as of Dec. 16, 2022. The dividends at P0.04 per share are for distribution not later than Dec. 27, 2022.

On Thursday, shares in the company closed unchanged at P3.10 each.

Aquira Land to develop 57-hectare land for low-cost homes in Pampanga

AQUIRA Land Development Corp. (ALDC) has signed a memorandum of agreement for its second low-cost housing project which will rise in Pampanga.

"Our aim from the start has been to hit the ground running," ALDC Chief Executive Officer Erick C. Armigos said in a press release.

He added that since the agreement's signing with the National Home Mortgage Financing Corp. (NHMFC), "it has been our intention to pursue as many social and low-cost housing projects as our resources allow."

The project is expected to create 6,150 low-cost housing units in a 57-hectare property in Brgy. Pandacaqui, Mexico, Pampanga.

According to Mr. Armigos, the prices of the units in the development will be from P1.5 million to P2.9 million.

"There is no masterplan at the moment, but as of now, the plan is for low-cost houses and not the cheaper social houses," Mr. Armigos said in a text message.

It will be a joint venture with Benjamin Construction Equipment, Inc. and the prop-

erty owner, Armed Forces of the Philippines - Retirement and Separation Benefits System.

"Although the project is primarily for retired military and police in the area, units will not be offered exclusively to them," ALDC said.

ALDC is currently a partner of NHMFC's Housing Loan Receivables Purchase Program. Under this program, NHMFC buys ALDC's receivables from its developments which allow ALDC customers to pay for their homes monthly at low-interest rates.

The Pampanga project will be 10 minutes away from Marquee Mall and Lake Shore Estates. It will be ALDC's second low-cost housing project after its 16-hectare development in Tanay, Rizal.

According to the press release, ALDC's low-cost housing developments aim to support the government's push to develop a million low-cost houses per year over the term of President Ferdinand R. Marcos Jr.

The program called Pambansang Pabahay para sa Pilipino seeks to address the country's housing backlog placed at 6.5 million units. — **Justine Irish D. Tabile**



MARKETS AND SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF

REGISTRATION OF SECURITIES
(Initial Public Offering)

ALTERNERGY HOLDINGS CORPORATION
(Registrant)

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NOTICE

Subsequent to the Notice given on 28 June 2022, a revised Notice is hereby given on 17 November 2022 in relation to a revised sworn Registration Statement ("RS") which has been filed with the Securities and Exchange Commission (the "Commission") on behalf of ALTERNERGY HOLDINGS CORPORATION's (the "Company") for the revision of its initial registration details as follows:

Description	Initial Filing	Revised Filing
Primary Offer Shares (Firm shares, To be offered and sold by way of initial public offering)	1,281,430,000 Common Shares	1,150,000,000 Common Shares
Secondary Offer Shares (Option shares, To be offered and sold by Selling Shareholders ¹)	192,220,000 Common Shares	-
Primary Offer Shares (Shares subject of the Over-allotment Option)	-	115,000,000 Common Shares
Issued and Outstanding (Not included in the Offer)	2,476,620,480 Common Shares	2,668,840,480 Common Shares
	370,398,637 Preferred Shares	370,398,637 Preferred Shares
Total	4,320,669,117	4,304,239,117

The total gross proceeds from the sale of Primary Offer Shares and Over-allotment Option Shares at an offer price of up to P1.48 per share will be approximately P1,872,200,000, assuming full exercise of the Over-allotment Option Shares.

An application for the listing of all the Company's issued and outstanding Shares (including the Offer and Over-allotment Option Shares) has also been filed with the Philippine Stock Exchange on 20 July 2022.

In order to implement necessary health protocols consistent with the directives and guidelines of the relevant government agencies, the Commission hereby suspends, until further notice, the physical inspection of the RS and other papers/documents attached thereto (collectively referred to as "Documents") as well as the provision of physical copies thereof to interested parties. In lieu thereof, the Commission has adopted an alternative mode of viewing and/or downloading the said Documents and any subsequent amendments thereto by enabling interested parties to access the same through the Securities and Exchange Commission's website (www.sec.gov.ph) and the Company's website (www.alternergy.com).

VICENTE GRACIANO P. FELIZMENO, JR.
Director

¹ Vespers Holdings Corporation, OdIn Holdings Corporation, Penhurst Kinetic Corp., Marie Antonette A. De Guzman, Joson Farms, Inc., Michael James Lichtenfeld, Julius Laszlo Sturm, and Annette M. Rafael