BusinessWorld THURSDAY, DECEMBER 22, 2022



JOB OPENING

Customer Protection Contact Center Analyst with Dutch

 The Legal and RG International team within Customer Services is responsible for conducting detailed investigations of International customers to detect potential vulnerable gambler and working in close collaboration with the AML team. Investigations are conducted to ensure that the customer can legitimately support their levels of play and are protected from ambling harm

Mainly be responsible for outbound (potentially inbound) contact of customers, by telephone or other electronic means, in order to address potential Safer Gambling, or Affordability

Responsible in handling sensitive customer information and dealing with potentially vulnerable customers in a calm, professional and empathetic manne

Duties and Responsibilities:

- Contacting customers to address any potential Safer Gambling or Affordability concerns Deliver outstanding customer service while encouraging
- the use of Safer Gambling tools or seeking Source of Funds clarifications/evidence Use judgement and analysis to evaluate the customer
- responses and apply any appropriate controls to mitigate the risk in a timely manner Ensure all necessary actions are taken e.g. loss limits, deposit
- limits, account closure and maintain a clearly documented audit trail of decision making Handle sensitive information in line with data privacy
- requirements
- Share best practice with colleagues and provide ideas to improve processes

Qualifications: Excellent written and verbal Dutch

- Business level of English is required
 Ability to communicate sensitively and calmly, particularly with customers who may be distressed or angry
- Understanding of Responsible Gambling tools and policy requirements Proven track record in delivering high quality work in a fast-
- paced, challenging environment Practical application of policy directives
- Evidence of sound judgement and analysis to identify otentially vulnerable customers
- evious experience in a Call Center environmen Ability to examine problems and strategize for solutions
- Self-motivated, organized, and highly efficient personality
 Must be detail orientated and analytical
- NCH Customer Support Services, Inc. Tower 3, Double Dragon Plaza, EDSA Extension Macapagal Avenue, Barangay 076, Pasay City 6th Email: hroperations.manila@entaingroup.com

Holiday rush seen to come in later, shorter this year

DEMAND for consumer goods, which usually spikes during the holiday season, is seen to be shorter this year versus other years, according to Philippine Amalgamated Supermarkets Association, Inc. (Pagasa).

"The difference between this year and other years is the rush is more last-minute and it's going to be a faster rush because sandali lang (it will be short)," Pagasa President Steven T. Cua said in an interview with Business World Live.

Mr. Cua based his expectations on consumers spending the money that comes in immediately while waiting for their 13thmonth pay, subsidies, and foreign remittances from family members abroad.

"Once [the money] comes, I'm sure it goes out. So, money's going to circulate very quickly in the last few days," he added.

Meanwhile, Mr. Cua said that sales and foot traffic in malls and supermarkets have been picking up.

"Yes, you can feel the Christmas rush ... Traffic is the first thing which indicates whether there's a rush or none," he said.

Consumers may expect small to no more price increases left for the holidays, said Mr. Cua.

"Medyo wala ng (there would be no more) increases ... If there's a spike in prices of goods, it's because regular suppliers cannot supply anymore because of traffic, because of lack of supply, because they have been distributed," he added.

According to Mr. Cua, because of the lack of supply, some retailers will have to buy from wholesalers, which could increase cost acquisition and prices on the shelves.

"That's the reason why prices go up during Christmas, not because retailers want to take advantage of the season," he added. Justine Irish D. Tabile

SMC, Cebu Pacific: Traffic to peak this week

SAN MIGUEL Corp. (SMC) and 10:00 p.m. on Dec. 31 to 6:00 a.m. Cebu Air, Inc. (Cebu Pacific) are expecting the holiday traffic to peak this week and have advised motorists and travelers to plan their trips to avoid lengthy delays.

"Traffic buildup and congestion at our expressways, ports, and airports is something we all expect at this time of the year, especially as restrictions have fully eased," SMC President Ramon S. Ang.

"We appeal to our motorists for their patience and understanding as we anticipate heavy traffic," he added.

According to the firm, it has deployed additional traffic management personnel at all its tollways to provide roadside assistance and help manage the flow of vehicles at exit points.

It has deployed additional personnel in the Southern Tagalog Arterial Road, South Luzon Expressway, the Skyway System, NAIA Expressway, and the Tarlac-Pangasinan-La Union Expressway.

SMC's infrastructure unit will also be waiving all toll fees in its tollways for the Christmas and New Year holidays. For the Christmas holiday, the waived fees will begin at 10:00 p.m. on Dec. 24 and end at 6:00 a.m. on Dec. 25. For the New Year holiday, the schedule will run from the following day.

Meanwhile, low-cost carrier Cebu Pacific has made preparations to ensure a smooth and easy passenger experience during the peak travel season.

The Manila International Airport Authority (MIAA) removed the initial screening equipment or x-ray machines at the entrances of Ninoy Aquino International Airport's Terminal 4 on Dec. 16 and at Terminal 3 on Dec. 20.

"This is a welcome initiative that Cebu Pacific fully supports as MIAA aims to reduce passenger queues at the airport." the airline said.

Cebu Pacific gave its passengers six reminders: allot enough travel time, check in via its official mobile application, check flight information, self-tag luggage for select domestic destinations, bring only one carry-on bag, and check the baggage policy.

"We are grateful to everyJuan for choosing to fly with us this holiday season," the carrier said, referring to its consumer brandtravels with you, your friends,

Currently, Cebu Pacific has a total of 34 domestic and 19 international destinations. – **Justine** Irish D. Tabile

ing. "We look forward to more and your families in 2023."

Global economy bets on China learning to live with COVID

THOSE who believe the world economy can avoid the hardest of landings next year are watching China closely to see whether its move to loosen pandemic restrictions will help that scenario come about or end up wrecking it.

The knock-on effects of ditching "zero-COVID" remain highly uncertain given China's patchy vaccine coverage, fragile health structures and the lack of clarity about the real extent of infections as coronavirus disease 2019 (COVID-19) cases start to surge.

The World Bank on Tuesday cut its China growth outlook for this year and next, listing the impact of the abrupt loosening of strict COVID-19 containment measures alongside other factors including its shaky property sector.

Bank of Japan Governor Haruhiko Kuroda cited the resurgence of virus cases in China as putting downward pressure on the global economy, while Taiwan listed the spread of COVID-19 in China as one big uncertainty facing its economy.

Yet the consensus view remains that if China can get a grip on what US Treasury Secretary Janet Yellen this month called the "very complex problem" of switching its COVID-19 stance, this would boost both its domestic economy and the global one.

That would in turn bolster the belief of policy makers in Group of Seven (G7) countries that their interest rate hikes will end up taming inflation and that any recessions that result will be relatively shallow and short-lived.

"If you look forward six months to the exit of the COVID wave... we'll be getting to a point where China just like everyone else gets to live with COVID," said Mike Gallagher, director of research at Continuum Economics.

"The big strategic play is towards reopening. It is just going to be very bumpy."- Reuters

Read the full story by scanning the QR code with your smartphone or by typing the link <vbit.ly/China122222>

FULL STORY

Cement, from S1/1

According to the TC's final report, the country's Type 1 and Type 1P cement imports rose by 11.2% to 5.896 million metric tons (MT) in 2020, and 16.2% to 6.850 million MT in 2021.

In the first half of 2022, Type 1 and Type 1P cement imports rose by 7% to 3.5 million MT, compared with the three-year average of 3.27 million MT between 2019 and 2021.

"The existence of threat of material injury to the domestic industry" is imminent in the near future, as indicated by the significant rate of increase of dumped imports into the Philippines capturing substantial market share; presence of price undercutting, price depression and price suppression during the (period of investigation)," the TC said.

It also cited the significant available production capacity of Vietnam, which can accommodate more exports to the Philippines, as well as the Philippines' open market.

The DTI order identified 11 cement companies from Vietnam that will be slapped with definitive anti-dumping duties.



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Deficit, from S1/1

Primary spending – which refers to total expenditures minus interest payments – rose bv 12.43% to P428.9 billion year on year from P381.5 billion.

"Fiscal deficit has picked up for November and it is expected because it is almost the end of the year and the National Government has to ramp up spending," UnionBank of the Philippines, Inc. Chief Economist Ruben Carlo O. Asuncion said in a Viber message.

However, interest payments declined by 16.43% to P26.1 billion in November.

"Interest payments were softer than the ast period. Nevertheless, the momentum of the reopening of the economy and pent-up demand is still obvious with revenue growth," Mr. Asuncion said. For the January-to-November period, revenue collection continued to expand by double digits.

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Revenue collection in the 11-month period hit P3.28 trillion, or 18.13% higher than last year.

Tax revenues rose by 17.5% to P2.96 trillion. The BIR accounted for the bulk of tax revenues with P2.16 trillion, up by 12.56% from a vear ago. BoC collections surged by 35.31% to P789.2 billion, which helped offset the 30.68% drop in revenues from other offices.

On the other hand, state spending reached P4.51 trillion as of end-November, up by 9.9% from the P4.1 trillion a year ago. Mr. Diokno said this accounted for 91% of this year's P5trillion disbursement outlook.

Primary spending rose by 9.44% to P4.05 trillion, while interest payments jumped by 14.2% to P459.3 million.

ING Bank N.V. Manila Senior Economist Nicholas Antonio T. Mapa said in an e-mail that revenue collections continued to improve as expected amid the improvement of economic activity.

"However, we would like to highlight that the strong BoC gains may fade as commodity prices have likewise moderated," he said.

Mr. Mapa said a "sharp dip" in revenue collections is anticipated next year due to the scheduled reduction in income taxes.

"This could delay some of the improvements in fiscal consolidation," he added.

Under the Republic Act No. 10963 or the "Tax Reform for Acceleration and Inclusion" law, individuals earning P250,000 and above annually would experience a fresh round of income tax reductions starting January 2023.

The Development Budget Coordination Committee earlier this month raised the 2022 revenue target to P3.51 trillion, equivalent to 16.1% of gross domestic product (GDP), from P3.3 trillion previously.

It also hiked the full-year disbursement outlook to P5 trillion, equivalent to 23% of GDP, from P4.95 trillion previously.

The deficit projection was also revised to 6.9% of GDP or around P1.5 trillion this year, from 7.6% or P1.65 trillion previously.

The dumping duties on Type 1 cement starts at \$1.61 per metric ton (/MT) or 3.9% of the export price, to \$10.29/MT or 27.64% of the price.

Dumping duties on Type 1P cement exports range from \$1.43/MT or 3.41% of the export price to \$16.42/MT or 54.82% of the export price.

The DTI said the order will take effect after the period for the filing of a motion for reconsideration lapses, in case there is no motion filed or if the motion is rejected. The Bureau of Customs will then issue a memorandum order.

Provisional anti-dumping duties were imposed on cement imports from Vietnam between December 2021 to October this year, driving prices higher. – **Arjay L. Balinbin**

SEC, from S1/1

"Once the payment goes through, the system will generate an electronic official receipt, which clients will likewise receive through e-mail," the regulator said.

The eSPAYSEC can accept payments from debit and credit cards powered by Visa, Mastercard and JCB, as well as digital wallets such as GCash and Maya. However, a "minimal" convenience fee will be collected.

"This also complements the transacting public's pivot to cashless transactions, and the National Government's push for the digital transformation of public services to improve ease of doing business in the Philippines, as in the case of the SEC," Mr. Aquino said.

Recently, the SEC signed a memorandum of agreement with LANDBANK which will allow payments for SEC-related transactions to be made through its Online Collection (On-Coll) facility in all 609 branches nationwide.

The signed deal expanded the SEC's previous partnership with LANDBANK which only covered payments for SEC-related transactions in selected branches.

Around 2,000 SEC-related transactions, such as applications for company registration, processed through LANDBANK's OnColl facility every month.

The SEC and LANDBANK are also looking to expand contactless payment options for SEC-related transactions through the use of the bank's web-based payment channel link. – Justine Irish D. Tabile