

Philippine Stock Exchange index (PSEi)

6,156.11 ▼ 50.13 PTS. ▼ 0.8%

THURSDAY, NOVEMBER 3, 2022
BusinessWorld

PSEi MEMBER STOCKS

AC Ayala Corp. P645.50 -P10.50 -1.60%	ACEN ACEN Corp. P6.10 -P0.20 -3.17%	AEV Aboitiz Equity Ventures, Inc. P57.00 -P0.25 -0.44%	AGI Alliance Global Group, Inc. P8.80 -P0.15 -1.68%	ALI Ayala Land, Inc. P26.65 -P0.55 -2.02%	AP Aboitiz Power Corp. P32.80 +P0.80 +2.50%	BDO BDO Unibank, Inc. P126.80 -P2.40 -1.86%	BPI Bank of the Philippine Islands P94.15 +P0.15 +0.16%	CNVRG Converge ICT Solutions, Inc. P12.30 -P0.02 -0.16%	EMI Emperador, Inc. P19.62 +P0.12 +0.62%
GLO Globe Telecom, Inc. P2,260.00 +P30.00 +1.35%	GTCAP GT Capital Holdings, Inc. P405.00 -P6.00 -1.46%	ICT International Container Terminal Services, Inc. P172.00 +P9.50 +5.85%	JFC Jollibee Foods Corp. P228.00 +P1.20 +0.53%	JGS JG Summit Holdings, Inc. P43.80 -P1.20 -2.67%	LTG LT Group, Inc. P8.50 +P0.12 +1.43%	MBT Metropolitan Bank & Trust Co. P52.15 ---	MEG Megaworld Corp. P2.07 -P0.06 -2.82%	MER Manila Electric Co. P295.20 -P6.80 -2.25%	MONDE Monde Nissin Corp. P11.70 -P0.10 -0.85%
MPI Metro Pacific Investments Corp. P3.63 -P0.02 -0.55%	PGOLD Puregold Price Club, Inc. P30.50 -P0.30 -0.97%	RLC Robinsons Land Corp. P14.90 -P0.20 -1.32%	SCC Semirara Mining and Power Corp. P35.25 +P1.45 +4.29%	SM SM Investments Corp. P820.00 -P23.00 -2.73%	SMC San Miguel Corp. P98.50 -P0.15 -0.15%	SMPH SM Prime Holdings, Inc. P32.30 ---	TEL PLDT, Inc. P1,608.00 -P35.00 -2.13%	URC Universal Robina Corp. P119.80 -P3.10 -2.52%	WLCON Wilcon Depot, Inc. P30.00 +P0.25 +0.84%

Branded goods drive Century Pacific's profit rise

CENTURY Pacific Food, Inc.'s third-quarter attributable net income climbed by 0.4% to P1.27 billion after the food products manufacturer booked higher sales led by its branded segment.

"The performance was primarily driven by the company's branded business, which comprised the majority of its sales," the company said in a press release on Thursday.

In the three months that ended September, the company's topline totaled P15.87 billion, up by 12.8% from P14.08 billion last year.

Its cost of goods sold climbed by 13% to P12.18 billion from the P10.77 billion it recorded a year ago. Operating expenses in the quarter were also higher at P2.25

billion, a 19.9% climb from P1.88 billion in the previous year.

Century Pacific Chief Financial Officer Richard Kristoffer S. Manapat said plans are underway as "2023 is on the horizon."

"We continue to see higher costs working their way into the system," he said. "While conditions remain uncertain at this point, we have full confidence in our brands, our team, and business model to remain resilient."

YEAR-TO-DATE PERFORMANCE

In the nine months to September, the company's attributable net income climbed to P4.22 billion, a 6.1% jump from the P3.98 billion it posted last year.

Year to date, Century Pacific's net revenue amounted to P46.95 billion, which is 14.3% higher than P41.08 billion a year ago.

The company said that its branded segment, which is composed of its marine, meat, milk, and other emerging businesses, drove the increase with a 17% year-on-year growth during the nine-month period.

It also added that its original equipment manufacturer, or OEM tuna and coconut exports business, registered a 5% growth year on year.

"[It was] driven by improving freight rates, easing supply chain pressures, and favorable movements in commodity prices," the company said.

Its cost of goods sold was also higher at P35.45 billion, up by 14.1% from P31.05 billion in the previous year.


The company's operating expenses climbed by 22.3% to P6.6 billion from P5.4 billion expenses it posted last year which the company attributed to recently launched innovations, investments and higher logistics costs.

Century Pacific owns brands and household consumer names such as Century Tuna, 555, Argentina, and Birch Tree.

On the stock exchange on Thursday, shares in Century Pacific climbed by 10 centavos or 0.41% to P24.20 apiece. — **Justine Irish D. Tabile**



CENTURYPACIFIC.COM.PH



Power Maintenance Updates by MERALCO ADVISORY

The following are scheduled power interruptions necessary for the regular maintenance and upgrade of our power distribution facilities, to ensure the delivery of safe and reliable electricity to your areas. Rest assured that Meralco is doing everything to quickly restore your electricity according to schedule.

SUNDAY, NOVEMBER 6, 2022

BULACAN (CALUMPIT)

BETWEEN 12:01AM AND 5:00AM – PORTION OF CIRCUIT CALUMPIT 324YQ

Portion of MacArthur Highway from Meralco – Calumpit substation to near Caniogan St. in Bgys. Palimbang and Caniogan.

REASON: Line reconducting works along MacArthur Highway in Bgy. Caniogan, Calumpit, Bulacan.

BULACAN (SAN RAFAEL)

BETWEEN 4:00AM AND 9:00AM – PORTION OF CIRCUIT CRUZ NA DAAN 317CND

Portion of Cagayan Valley Road from Meralco – Cruz na Daan substation to Strongforth Limestone Corp. including Fernandez Village, Villa Grande Subd. Phase 1, Garden Breeze Subd., Paseo De San Roque Subd. Phases 1 & 2 and Purok 4 & 5 in Bgys. San Roque, Maguinoo, Dagat – Dagatan, Banca Banca, Capihan, Cruz na Daan and San Agustín.

REASON: Installation of facilities and line reconducting work along Cagayan Valley Road in Bgy. Cruz na Daan, San Rafael, Bulacan.

LAGUNA (CALAMBA CITY)

BETWEEN 4:00AM AND 8:00PM – PORTION OF CIRCUIT CANLUBANG 52XE; AND THE WHOLE OF CIRCUIT CANLUBANG 41XE

Portion of Mayapa and Paciano Rizal Roads from Meralco – Canlubang substation to Sto. Domingo St. including St. Christopher 2 Village, St. Christopher 2 Annex Subd., Sitio Sto. Niño, Doctora's Compound and portion of Camp Vicente Lim Compound; San Lorenzo Luiz St.; Camp Vicente Lim National High School, Camp Vicente Lim Integrated School, Mayapa Elementary School and Department of Public Works and Highways (DPWH) – Region IV-A Bldg. in Bgys. Mayapa, Paciano Rizal and Canlubang.

Portion of National Highway near Mayapa and Paciano Rizal Roads in Bgy. Paciano Rizal

REASON: Installation of poles, retirement of facilities and line maintenance work in Bgy. Mayapa, Calamba City, Laguna.

CAVITE (TAGAYTAY CITY)

BETWEEN 8:00AM AND 5:00PM – PORTION OF CIRCUIT FPIP 424WW

Techtuit Philippines Inc. in First Philippine Industrial Park, Bgy. Sta. Anastacia.

REASON: Maintenance work along Road 2 in First Philippine Industrial Park Phase, Bgy. Sta. Anastacia, Sto. Tomas, Batangas Province.

SUNDAY TO MONDAY, NOVEMBER 6 – 7, 2022

BULACAN (BOCAUE AND MARILAO)

BETWEEN 11:00PM AND 11:30PM (SUN., 11/06/22) AND THEN BETWEEN

Register now to receive FREE texts about our Power Maintenance Schedules!

Text MERALCO <space> ON <space> your Service ID Number (which can be found in your bill) to:

Smart/Talk 'n Text 717-16211
Sun 0925-77-16211
Globe/TM 0917-55-16211

For more updates, follow us on Facebook and Twitter.

facebook /meralco @meralco

For emergencies, call: 16211

3:30AM AND 4:00AM (MON., 11/07/22) – PORTION OF CIRCUIT SAOG 412SAO

Portion of Bundukan Road and H. Delos Santos St. from Ipo St. to and including Balubaran and Gitna Sts.; Autophil Zone Sales Corp. and Dragon Wellness Farms Inc. in Bgys. Bundukan and Duhat in Bocaue.

Portion of North Luzon Expressway (NLEX) West Service Road from Bundukan Road in Bgy. Bundukan, Bocaue to near Auto-Centro Marilao including SGK Development Corp. in Bgy. Patubig, Marilao; and Saffron Hills Subd. in Bgy. Duhat, Bocaue.

BETWEEN 11:00PM (SUN., 11/06/22) AND 4:00AM (MON., 11/07/22) – PORTION OF CIRCUIT SAOG 412SAO

Portion of L. Gonzales Ext. St. and Bundukan Road from Victory Oil Gas Station to and including Ipo, Bartolome, Better Living, Daang Riles, Dela Cruz, Felix Alejandro, Gonzalez Sr., Ilang-Ilang, Libis, Lt. Ireneo Nieto, Mayor Gonzalez, Mendoza, Nicolas, Sampaguita, M. Agapito, Palangko and Tuazon Sts. in Bgys. Bundukan and Igulot in Bocaue.

REASON: Installation and retirement of facilities, and line reconducting work in Bgy. Bundukan, Bocaue, Bulacan.

SATURDAY, NOVEMBER 12, 2022

CALOOCAN CITY (CAMARIN)

BETWEEN 9:00AM AND 2:00PM – PORTION OF CIRCUIT CAMARIN 432TC

Portion of Dama De Noche St. from Zabarte Road to and including Daisy, Sunflower, Champaca and Camia Sts. in PHHC Camarin Area D Subd.

REASON: Line reconducting work in PHHC Camarin Area D Subd., Bgy. Camarin, Caloocan City.

QUEZON CITY (BATASAN HILLS)

BETWEEN 9:00AM AND 2:00PM – PORTION OF CIRCUIT DILIMAN 424VU

Portion of Kalayaan C St. from Kalayaan B St. to near Don Mariano Marcos Ave. (Commonwealth Ave.)

REASON: Replacement of pole along Kalayaan B St. in Bgy. Batasan Hills, Quezon City.

PASAY CITY

BETWEEN 9:00AM AND 9:30AM – PORTION OF CIRCUITS CBP1-A 416RF; AND METPARK 415MET

Portion of Sen. Gil Puyat Sr. (Buendia) Ave. from Taft Ave. to Tramo St. including Pizza Hut, KFC and 7-Eleven.

Portion of F. Fernando St. from Sen. Gil Puyat (Buendia) Ave. to E. Rivera St. Portion of P. Burgos St. from Sen. Gil Puyat (Buendia) Ave. to Antonio S. Arnaiz Ave. including Villareal, F. Rosario, S. Fernando and Alvarez Sts.

Portion of Antonio S. Arnaiz Ave. (Libertad) from Taft Ave. to Burgos St. Portion of Colayco St. from Villareal St. to Decena St. including Laurel, Breton, Celedonia, Inofel, P. Gomez, P. Santiago and Yapchulay Sts.

Portion of P. Zamora and Tramo Sts. from Antonio S. Arnaiz Ave. to and including Callejon 202, Juan Luna, Celeridad, T. Innocencio, D. Reyes, Mangubat, Tengco and Primo De Marso Sts.

REASON: Installation of facilities along Burgos St. in Pasay City.

Empire East income climbs 34% to P144M

EMPIRE East Land Holdings, Inc.'s attributable net income climbed by 33.7% to P143.52 million in the third quarter from P107.35 million last year after it managed to cut expenses on almost flat revenues.

In its quarterly financial report disclosed on Thursday, the listed housing developer registered a topline of P1.06 billion, which was mainly driven by its real estate sales, lower by 1.1% from P1.07 billion a year ago.

The company's real estate sales climbed by 2.6% to P881.51 million from P858.83 million a year ago. Its cost and expenses amounted to P915.15 million, lower by 4.9% from P962.31 million a year ago.

For the quarter, Empire East booked a fair value loss on financial assets of P61.93 million, up from P15.76-million earnings last year.

"[This] pertains to the decline in the fair market value of an investment in securities held by a subsidiary," the company said in its report.

For the three quarters ending September, Empire East's attributable income to its parent

firm equity holder, amounted to P503.27 million, up by 1.8% from P494.16 million a year ago.

Its year-to-date revenues reached P3.44 billion, a 9.2% climb from the P3.15 billion it posted in the previous year.

The company's nine-month cost and expenses amounted to P2.94 billion, higher by 10.4% versus P2.66 billion in the same period last year.

Empire East is engaged in the development of middle-cost housing projects such as condominiums, subdivision lots, house and lot units, and commercial units.

Its wholly owned subsidiaries include Eastwood Property Holdings, Inc.; Valle Verde Properties, Inc.; Sherman Oak Holdings, Inc.; Empire East Communities, Inc.; and 20th Century Nylon Shirt Co., Inc.

It also has ownership interests in companies, namely: Laguna BelAir Science School, Inc.; Sonoma Premier Land, Inc.; and Pacific Coast Megacity, Inc.

On the stock market on Thursday, shares in Empire East closed unchanged at P0.185 apiece. — **Justine Irish D. Tabile**

Manila Water commits full water supply to service institutions

MANILA WATER Co., Inc. is ensuring 24/7 water supply to public service institutions within its east zone water concession spanning several cities and municipalities in Metro Manila and Rizal province.

"We need to ensure that our services remain uninterrupted and water flows 24/7 for important institutions, especially now that face-to-face classes have already resumed, and mobility has returned to pre-pandemic levels with the easing of restrictions," Nestor Jeric T. Sevilla, Jr., Manila Water's corporate strategic affairs group head, said in a media release on Thursday.

Under Manila Water's Lin-gap and We Care programs, the company aims to provide uninterrupted water supply to institutions such as public schools, daycares, public markets, hospitals, and health centers.

The company also said it managed the rehabilitation of water

lines in public institutions as well as technical assistance, repair, and rehabilitation work of internal reticulation systems.

To date, Manila Water said that over 400 public service institutions – including schools, public markets, hospitals, and government offices and facilities – have benefited from its program.

In September, Manila Water announced that it had reached a total of 7.4 million customers as its coverage had expanded to 1.13 million water service connections as of June 2022.

Last month, the listed water company said it was targeting to spend about P181 billion for capital investments in the next five years for water and wastewater projects.

At the stock exchange on Thursday, shares in the company closed 4.06% lower to finish at P15.60 apiece. — **Ashley Erika O. Jose**

