

Philippine Stock Exchange index (PSEi)

5,932.19 ▼ 2.08 PTS. ▼ 0.03%

FRIDAY, OCTOBER 7, 2022
BusinessWorld

PSEi MEMBER STOCKS

AC Ayala Corp. P630.00 +P1.00 +0.16%	ACEN ACEN Corp. P5.78 -P0.11 -1.87%	AEV Aboitiz Equity Ventures, Inc. P56.60 +P0.60 +1.07%	AGI Alliance Global Group, Inc. P8.30 +P0.17 +2.09%	ALI Ayala Land, Inc. P23.40 -P0.40 -1.68%	AP Aboitiz Power Corp. P32.00 +P0.40 +1.27%	BDO BDO Unibank, Inc. P112.40 -P2.00 -1.75%	BPI Bank of the Philippine Islands P93.00 +P1.70 +1.86%	CNVRG Converge ICT Solutions, Inc. P13.00 +P0.60 +4.84%	EMI Emperador, Inc. P19.72 +P0.16 +0.82%
GLO Globe Telecom, Inc. P2,160.00 -P40.00 -1.82%	GTCAP GT Capital Holdings, Inc. P400.00 -P13.00 -3.15%	ICT International Container Terminal Services, Inc. P177.60 +P1.60 +0.91%	JFC Jollibee Foods Corp. P231.00 -P3.80 -1.62%	JGS JG Summit Holdings, Inc. P43.90 +P0.55 +1.27%	LTG LT Group, Inc. P8.11 -P0.14 -1.70%	MBT Metropolitan Bank & Trust Co. P50.10 -P0.90 -1.76%	MEG Megaworld Corp. P2.03 -P0.03 -1.46%	MER Manila Electric Co. P295.40 +P5.20 +1.79%	MONDE Monde Nissin Corp. P12.52 +P0.42 +3.47%
MPI Metro Pacific Investments Corp. P3.45 -P0.09 -2.54%	PGOLD Puregold Price Club, Inc. P27.00 +P0.30 +1.12%	RLC Robinsons Land Corp. P16.00 -P0.38 -2.32%	SCC Semirara Mining and Power Corp. P40.40 +P0.15 +0.37%	SM SM Investments Corp. P760.00 ---	SMC San Miguel Corp. P101.00 ---	SMPH SM Prime Holdings, Inc. P31.45 -P0.10 -0.32%	TEL PLDT, Inc. P1,510.00 -P20.00 -1.31%	URC Universal Robina Corp. P110.50 +P0.50 +0.45%	WLCON Wilcon Depot, Inc. P28.30 +P0.60 +2.17%

Baguio evaluating unsolicited proposals for city's monorail

THE Baguio City government is evaluating two unsolicited proposals for a monorail system project aimed at reducing traffic congestion and environmental impact, its mayor said.

"Affirmative," Baguio City Mayor Benjamin B. Magalong told *BusinessWorld* in a phone message last week when asked if the planned monorail project would push through.

"We are in the process of evaluating two unsolicited proposals — Metro Global with BYD (Build Your Dreams) and SYSTRA Philippines," he added.

Metro Global Holdings Corp. is a listed company involved in the Metro Manila Rail Transit Project, while BYD is a major Chinese automaker based in Shenzhen, China.

SYSTRA Philippines, Inc. is a transportation system and infrastructure consulting and design firm based in Pasig City.

To recall, Metro Global executed a memorandum of understanding with Baguio City in September 2021 for the



JOHN LORENZ TAJONERA/UNSPLASH

purpose of conducting a feasibility study for the development of an intelligent public transport system that offers access to multiple transport options, including monorail, trolleybus,

electric bus, and similar electricity-fed transport.

The plan is a "sustainable long-term strategy to urban mass transport management for Baguio City by easing traffic congestion, improving traffic management, minimizing environmental impact, and increasing benefits of transportation to the public in general," Metro Global said in a disclosure to the stock exchange.

Baguio City's Mr. Magalong signed an executive order in May establishing a technical working group that will facilitate the rollout of the low-carbon urban transport system project of the United Nations Development Programme and the Department of Transportation.

The project involves creating a "sustainable smart urban transport masterplan that will give the proper direction of the city in reducing traffic congestion and improving mobility, thereby improving the air quality in the city," the order reads. — **Arjay L. Balinbin**

North Star, Alfamart plan community-based meat shops

NORTH STAR Meat Merchants, Inc. said it is planning to work with Alfamart to convert some of the latter's convenience stores to community-based meat shops.

"We're going to take the fight to the wet market at a community level. We're tinkering and tweaking 12 branches and converting those to community-based meat shops," North Star Chief Executive Officer Anthony Ng said in an interview.

He said the partners "want to transform Alfamart from a convenience store to a mini meat shop."

The project will be rolled out to the majority of Alfamart branches once the firm has finished the testing and data gathering from the initial 12 stores.

"We want to convert 1,000 stores to mini meat shops by bringing the *talipapa* (wet market) to the community level in a safe and compliant fashion," Mr. Ng said.

North Star is eyeing to prioritize Alfamart's top branches in the greater Manila area.

"This is very revolutionary. [It will have] proper facilities, aircon, freezer,

the chiller — it will be very compliant. The meat will be pre-packed in a vacuum seal, ready to cook, designed for the common Filipino household," Mr. Ng said.

"We have the technology and storage. We have a very progressive way of doing our inventories. Because of how we do things, we are able to provide prices at par or lower than the wet markets," he added.

The meat retailer last week announced that it inaugurated its solar energy project in Guiguinto, Bulacan with WEnergy Power Pilipinas, Inc.

North Star is an end-to-end fresh frozen meat retailer and operates in SM Markets, WalterMart, and Alfamart across the Philippines.

Its cold storage facilities in Bulacan and Cebu have a capacity of 8.09 million kilograms and can deliver up to 120,000 kilograms of meat daily.

North Star has also invested more than P1.8 billion worth of assets, including cold storage, a meat cutting-processing plant, and in-house equipment fabrication and motor pool facility. — **Luisa Maria Jacinta C. Joeson**



**NATIONAL DAY CELEBRATION,
OCTOBER 10, 2022**

REPUBLIC OF CHINA
TAIWAN



INFORMATION AND DIGITAL INDUSTRIES



CYBERSECURITY INDUSTRY



PRECISION HEALTH INDUSTRY



NATIONAL DEFENSE AND STRATEGIC INDUSTRIES



GREEN AND RENEWABLE ENERGY INDUSTRY



STRATEGIC STOCKPILE INDUSTRIES

Striding Forward

Taiwan knows with challenges come opportunities. The high-tech powerhouse seized COVID-19 and climate change as chances to cement its position in global supply chains and transform its energy sector. The strategy is paying off: the economy grew 6.28 percent in 2021, and green power generation is poised to reach 15.1 percent by 2025.

Fueling this transition is the Six Core Strategic Industries initiative to boost resilience and realize the U.N. Sustainable Development Goals. This National Day, Taiwan's people stand resolute in their determination to meet the future head-on.



ROC (Taiwan) Embassies, Consulates and Missions

Photos: Ministry of Foreign Affairs

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