

Philippine Stock Exchange index (PSEi)

6,073.41 ▲ 44.62 PTS. ▲ 0.74%

TUESDAY, OCTOBER 25, 2022  
BusinessWorld

PSEI MEMBER STOCKS

<b>AC</b> Ayala Corp. P640.00 -P12.00 -1.84%	<b>ACEN</b> ACEN Corp. P6.15 +P0.06 +0.99%	<b>AEV</b> Aboitiz Equity Ventures, Inc. P57.80 +P0.70 +1.23%	<b>AGI</b> Alliance Global Group, Inc. P8.77 -P0.11 -1.24%	<b>ALI</b> Ayala Land, Inc. P26.40 ---	<b>AP</b> Aboitiz Power Corp. P31.60 +P0.10 +0.32%	<b>BDO</b> BDO Unibank, Inc. P123.00 +P2.00 +1.65%	<b>BPI</b> Bank of the Philippine Islands P93.35 +P1.85 +2.02%	<b>CNVRG</b> Converge ICT Solutions, Inc. P12.48 ---	<b>EMI</b> Emperador, Inc. P19.26 -P0.14 -0.72%
<b>GLO</b> Globe Telecom, Inc. P2,338.00 +P42.00 +1.83%	<b>GTCAP</b> GT Capital Holdings, Inc. P410.00 ---	<b>ICT</b> International Container Terminal Services, Inc. P165.90 -P8.60 -4.93%	<b>JFC</b> Jollibee Foods Corp. P225.20 +P0.40 +0.18%	<b>JGS</b> JG Summit Holdings, Inc. P43.30 +P1.20 +2.85%	<b>LTG</b> LT Group, Inc. P8.05 -P0.04 -0.49%	<b>MBT</b> Metropolitan Bank & Trust Co. P52.00 +P0.70 +1.36%	<b>MEG</b> Megaworld Corp. P2.05 -P0.01 -0.49%	<b>MER</b> Manila Electric Co. P299.60 +P6.00 +2.04%	<b>MONDE</b> Monde Nissin Corp. P11.50 +P0.30 +2.68%
<b>MPI</b> Metro Pacific Investments Corp. P3.63 +P0.03 +0.83%	<b>PGOLD</b> Puregold Price Club, Inc. P29.15 +P0.05 +0.17%	<b>RLC</b> Robinsons Land Corp. P15.00 -P0.20 -1.32%	<b>SCC</b> Semirara Mining and Power Corp. P41.30 -P0.15 -0.36%	<b>SM</b> SM Investments Corp. P780.00 +P15.00 +1.96%	<b>SMC</b> San Miguel Corp. P98.00 -P0.75 -0.76%	<b>SMPH</b> SM Prime Holdings, Inc. P32.80 +P0.55 +1.71%	<b>TEL</b> PLDT, Inc. P1,554.00 +P19.00 +1.24%	<b>URC</b> Universal Robina Corp. P114.50 +P0.50 +0.44%	<b>WLCON</b> Wilcon Depot, Inc. P29.00 +P0.50 +1.75%

# MacroAsia expects swing to profitability this year

MACROASIA Corp. expects to turn a profit this year due to improved travel movements, its top official said.

“Yeah, definitely, of course, barring another surge,” MacroAsia President and Chief Operating Officer Eduardo Luis T. Luy told reporters recently about the company’s profit outlook.

“Hopefully, nothing extraordinary happens. If all goes according to the plan, I think it’s a good sign,” he said.

The company recently reported a second-quarter attributable net income of P101.85 million, turning around from a loss of P289.22 million in the same period last year.

“I’d like to think that based on what we discussed last time as a group, it will be a relatively good year for us,” Mr. Luy added.

The company’s second-quarter total revenue reached P1.11 billion, up from the previous year’s P472.96 million.

Expenses increased to P1.07 billion, higher than the previous year’s P686.33 million.



MACROASIACORP.COM

The company managed to cut its attributable net loss to P2.16 million last year from a loss of P1.58 billion in 2020.

MacroAsia has said that its subsidiary, TERA Information and Connectivity Solutions, Inc. is working to become a fixed-line internet service provider for both business and residential users in the next three to five years.

TERA will focus initially on areas where such services are needed by the MacroAsia group or its current joint venture partners “to meet business requirements, boost con-

nectivity and reduce costs,” the company said in a statement.

“With its water businesses outside of Metro Manila, MacroAsia has been expanding its water pipeline network in greenfield or development areas, and in this process of the pipeline expansion, it has been considering laying down internal fiber networks as well since these are needed in these development areas,” it added.

The company has yet to disclose financial details on such projects.

The company recently signed a partnership deal with telco solutions distributor Gur Lavi Corp.

Gur Lavi is the company behind TeLavi Cloud, an all-in communication platform introduced amid the pandemic. It provides cloud telephony solutions, team messaging, videoconferencing, and call center solutions to enterprise and residential customers. — **Arjay L. Balinbin**

## ACEN board clears power supply deal with Dinginin plant

ACEN Corp. said on Tuesday that its board approved the execution of an agreement with GNPower Dinginin Ltd. Co. for the supply of 43 megawatts (MW) of capacity.

In a regulatory filing, ACEN said that the power purchase and supply agreement will start on Oct. 26, 2022.

GNPower Dinginin owns a 1,336-MW coal-fired power plant in Mariveles, Bataan. It is a joint venture among Aboitiz Power Corp., Power Partners Ltd. Co., and AC Energy and Infrastructure Corp. (ACEIC).

ACEIC owns 62.43% of ACEN and has a 20% economic interest in GNPower Dinginin.

In a separate filing, ACEN said it executed option agreements with institutional investors for the early retirement of its subsidiary’s 246-MW coal-fired power plant.

The Ayala-led listed energy company said the option agreements are with investors ETM Philippines Holdings, Inc. (EPHI) and The Insular Life Assurance Co. Ltd. (InLife).

The agreements between ACEN and the investors entitle them to exercise call and put options, respectively, “based on certain pre-agreed conditions, in order to enable the early retirement of the coal plant by 2040, and its transition to a cleaner technology.”

On Monday, ACEN said its subsidiary South Luzon Thermal Energy Corp. (SLTEC), the owner and operator of the 246-MW power plant in Calaca, Batangas, redeemed 32 million preferred shares from ACEN for P3.2 billion.

ACEN said that as part of its overall energy transition mechanism (ETM) to enable more renewables, it executed separate option agreements with InLife and EPHI involving the coal plant “following the issuance of SLTEC shares to these investors.”

A holder of a call option has a right to buy a stock while a holder of a put option has a right to sell.

In October last year, ACEN’s board authorized its management to work on the early retirement of the SLTEC coal plant by 2040 through ETM.

ACEN described ETM as a mechanism developed by the Asian Development Bank that aims to “leverage low-cost and long-term funding geared towards early coal retirement and reinvestment of proceeds to enable renewable energy.”

The company said proceeds from the decommissioning of coal plants through ETM will allow it to reinvest funds into renewable energy projects.

In 2021, ACEN said it aims to reach net-zero greenhouse gas emissions by 2050 by retiring its remaining coal plants by 2040. It is also targeting to add more renewables to its portfolio by 2025.

On Tuesday, shares in the company closed 0.99% higher to finish at P6.15 apiece. — **Ashley Erika O. Jose**

**JOB OPENING**  
• General Manager

**Qualifications:**  
• Bachelor’s/College Degree in any field  
• Good knowledge of different business functions  
• Outstanding communication, interpersonal and leadership skills

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- 5 MANDARIN MARKETING MANAGER

**QUALIFICATION:**  
• Must be Bachelor’s/College Degree in any field  
• Proficient in speaking, reading and writing in Mandarin  
• Bilingual Speaking is a plus  
• Professional, enthusiastic and customer service-oriented  
• With significant background experience in a related position

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**Qualifications:**  
• At least 1 year of working experience in a related position  
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**Qualifications & Skills:**  
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• Excellent written and verbal communication  
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- 50 - CHINESE LANGUAGE MARKETING STAFF
- 20 - CHINESE LANGUAGE RESEARCH ANALYST
- 20 - VIETNAMESE LANGUAGE SUPPORT SERVICE
- 30 - VIETNAMESE LANGUAGE MARKETING STAFF
- 20 - VIETNAMESE LANGUAGE RESEARCH ANALYST
- 30 - INDONESIAN LANGUAGE SUPPORT SERVICE
- 50 - INDONESIAN LANGUAGE MARKETING STAFF
- 20 - INDONESIAN LANGUAGE RESEARCH ANALYST
- 5 - BILINGUAL ADMINISTRATIVE SUPPORT
- 2 - BILINGUAL FINANCE OFFICER
- 3 - BILINGUAL HUMAN RESOURCE OFFICER
- 20 - BILINGUAL SUPPORT SERVICE
- 5 - BILINGUAL MARKETING STAFF

**Applicant Must Be:**  
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- ✓ 5 Foreign HRAD Assistance
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- ✓ 15 Foreign Operation Support Staff
- ✓ 8 Foreign Operation Support Leader
- ✓ 30 Foreign Technical Support Staff
- ✓ 10 Foreign Technical Manager
- ✓ 5 Multiple Languages General Manager Clerk
- ✓ 5 Multiple Languages General Manager

**QUALIFICATION:**  
• Must be Bachelor’s/College Degree in any field  
• Proficient in speaking, reading and writing in Mandarin, Multiple and Foreign Language Speaking is a plus  
• With significant background in any related position  
• Professional, enthusiastic and customer service-oriented

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- 10 = MANDARIN SPEAKING ACCOUNT MANAGER
- 20 = MANDARIN SPEAKING MARKETING SPECIALIST
- 15 = MALAY SPEAKING TECHNICAL SUPPORT OFFICER
- 5 = MANDARIN TEAM LEADER
- 50 = MANDARIN CUSTOMER SERVICE REPRESENTATIVE
- 35 = INDONESIAN CUSTOMER SERVICE REPRESENTATIVE
- 30 = BILINGUAL CUSTOMER SERVICE REPRESENTATIVE

**QUALIFICATION**  
• Must be Bachelor’s/College Degree in any field  
• Proficient in speaking, reading and writing in Mandarin, Indonesian, Malay, Bilingual and foreign languages  
• With significant experience in a related position  
• Customer service oriented, professional and enthusiastic  
• Can work on holidays, weekend and shifting schedule  
• Willing to work under pressure

**DESCRIPTION**  
• Perform business support or technical work using systematic data, organize and with coordination skills  
• Perform other duties as assigned and adapted with all policies and standards  
• Can handle calls and provide service to customer based on the respective client resolution  
• Provide customer with information that specialist and communicated in a warm manner  
• Evaluate issues and decide to provide the best outcome for the client satisfaction

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- 10 = VIETNAM SPEAKING SITE TECHNICIAN
- 10 = FOREIGN SPEAKING SITE TECHNICIAN

**DUTIES AND QUALIFICATION**

- Must be Bachelor’s/College Degree in any field
- Excellent in speaking, reading and writing in Mandarin Chinese, Vietnam and other Foreign Language
- With background in a related position
- Willing to work under pressure with supervision
- Identify and suggest possible improvements on procedures
- Follow up and update customer status and information

**COME AND JOIN OUR TEAM!**

- 30 = VIETNAMESE SPEAKING CUSTOMER SERVICE REPRESENTATIVE
- 30 = MANDARIN SPEAKING CUSTOMER SERVICE REPRESENTATIVE
- 15 = BILINGUAL IT SPECIALIST
- 10 = MANDARIN SPEAKING TECHNICAL SUPPORT
- 2 = BILINGUAL ADMIN OFFICER
- 2 = MANDARIN SPEAKING OPERATIONS MANAGER
- 5 = FOREIGN LANGUAGE MARKETING SPECIALIST
- 10 = VIETNAMESE SPEAKING MARKETING SPECIALIST
- 15 = MALAY-SPEAKING CUSTOMER SERVICE OFFICER
- 5 = MANDARIN SPEAKING HR OFFICER
- 5 = MANDARIN SPEAKING ADMIN OFFICER
- 15 = INDONESIAN SPEAKING CUSTOMER SERVICE REPRESENTATIVE
- 15 = TAIWANESE SPEAKING CUSTOMER SERVICE REPRESENTATIVE

**Qualifications:**  
• Highly proficient in reading, writing and speaking Mandarin, Vietnamese, Malay, Taiwanese, Indonesian and have at least 1yr experience in the related field applying for  
• With good teamwork, bringing people together, and knowledgeable in business operation of the organization, plan and achieving the goal  
• Willing to work under supervision and with pressure  
• Follow up and update customer status and information

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- 30 BILINGUAL TECHNICAL SUPPORT SPECIALIST
- 5 BILINGUAL ADMIN OFFICER
- 5 BILINGUAL SUPPORT SPECIALIST
- 40 BILINGUAL MARKETING SPECIALIST
- 5 INDONESIAN SPEAKING CUSTOMER SERVICE OFFICER
- 5 MALAY SPEAKING CUSTOMER SERVICE OFFICER
- 5 MANDARIN SPEAKING CUSTOMER SERVICE OFFICER
- 15 THAI SPEAKING CUSTOMER SERVICE OFFICER
- 40 VIETNAM SPEAKING CUSTOMER SERVICE OFFICER
- 1 CUSTOMER SERVICE MANAGER
- 1 FINANCE MANAGER
- 1 RISK ANALYST
- 1 FINANCE SUPPORT SUPERVISOR
- 1 BUSINESS DEVELOPMENT MANAGER
- 1 SERVICE INNOVATION SPECIALIST
- 30 KOREAN CUSTOMER SERVICE REPRESENTATIVE

**Qualifications:**  
• Bachelor’s/College Degree in any field  
• Flexible, honest, trustworthy and willing to work under pressure  
• Proficient in speaking, reading and writing in Mandarin, Multiple and Foreign Language Speaking is a plus  
• Can work with minimum supervision  
• At least 1-2 years of working experience in the related field

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## SM Investments appoints first group diversity officer

SY-LED SM Investments Corp. appointed its first group diversity officer as part of its goals of advancing gender equality and inclusion within its businesses.

In a press release on Tuesday, the group announced that it appointed its senior vice-president, Elizabeth Anne C. Uychaco, as its first group diversity officer.

“We celebrate diversity and inclusion in SM Group as it reflects the broad individualities in the communities we serve. Moreover, diversity and inclusion ensure innovation in our businesses,” Ms. Uychaco said.

“When we recognize that people are unique individuals, we explore more options, generating a wider range of user-centric services and offers,” she added.

Ms. Uychaco is the current senior vice president for corporate services at SM Investments and sits as director in its units including Belle Corp.; Neo Group; Goldilocks Bakeshop, Inc.; Brownies Unlimited, Inc.; ACE Hardware Philippines, Inc., Philippines Urban Living Solutions.

“She also leads the Felicidad Sy Sunshine Place which offers comprehensive and enriching programs for seniors,” the company said.

Meanwhile, the company has signed as a supporter of the United Nations Global Compact Women Empowerment Principles.

These are a set of principles that offer guidance to businesses on how they can promote gender equality and women’s empowerment in the workplace, marketplace, and community.

SM Investments has invested in businesses that include retail, banking, and property. The group boasts of its number of women leaders in the company who comprise 63% of its workforce and 58% of senior leadership roles.

On the stock exchange on Tuesday, shares in SM Investments climbed by P15 or 1.96% to P780 apiece. — **Justine Irish D. Tabile**

## BHI Holdings’ profit down 49%

LISTED holding firm BHI Holdings, Inc.’s attributable net income declined by 49.2% to P210,794 in the third quarter after posting higher expenses on flat revenue.

The company’s interest income was almost flat at P756,176 in the quarter from P756,229 a year ago. BHI Holdings at present derives revenues from interest on loans.

Meanwhile, general and administrative expenses climbed to P515,900 in the third quarter, a 28.1% increase from last year’s P402,849.

In the three quarters of the year, attributable net income totaled P288,305, lower by 7.9% than P312,961 in the same period last year.

28.8% jump from P1.74 million a year ago.

“This was primarily due to the interest income on loan and due to interest from [the] bank,” the company said in its report.

Its year-to-date expenses amounted to P1.92 million, 38.2% higher than the P1.39 gross expense in the previous year.

BHI Holdings is an investment holding company that targets to acquire equity plus interest in profitable corporations.

According to its latest annual report, the company “has no principal products or services because it has not decided as to what products or services it will introduce to the market.”

On the stock exchange on Tuesday, BHI Holdings shares closed unchanged at P662 apiece. — **Justine Irish D. Tabile**