

Philippine Stock Exchange index (PSEi)

6,448.46

▲ 11.04 PTS.

▲ 0.17%

TUESDAY, SEPTEMBER 20, 2022

PSEI MEMBER STOCKS

AC Ayala Corp. P703.00 ---	ACEN ACEN Corp. P6.67 -P0.03 -0.45%	AEV Aboitiz Equity Ventures, Inc. P57.50 +P0.25 +0.44%	AGI Alliance Global Group, Inc. P9.17 -P0.16 -1.71%	ALI Ayala Land, Inc. P27.65 -P0.35 -1.25%	AP Aboitiz Power Corp. P31.90 -P0.15 -0.47%	BDO BDO Unibank, Inc. P123.10 +P2.60 +2.16%	BPI Bank of the Philippine Islands P96.85 +P0.85 +0.89%	CNVRG Converge ICT Solutions, Inc. P17.26 +P0.40 +2.37%	EMI Emperador, Inc. P20.70 +P0.40 +1.97%
GLO Globe Telecom, Inc. P2,180.00 +P40.00 +1.87%	GTCAP GT Capital Holdings, Inc. P493.00 -P2.00 -0.40%	ICT International Container Terminal Services, Inc. P183.80 +P1.80 +0.99%	JFC Jollibee Foods Corp. P244.00 +P2.00 +0.83%	JGS JG Summit Holdings, Inc. P48.20 +P0.20 +0.42%	LTG LT Group, Inc. P8.98 +P0.02 +0.22%	MBT Metropolitan Bank & Trust Co. P52.90 ---	MEG Megaworld Corp. P2.26 -P0.04 -1.74%	MER Manila Electric Co. P301.00 -P2.20 -0.73%	MONDE Monde Nissin Corp. P13.88 -P0.12 -0.86%
MPI Metro Pacific Investments Corp. P3.64 -P0.08 -2.15%	PGOLD Puregold Price Club, Inc. P30.20 -P1.15 -3.67%	RLC Robinsons Land Corp. P17.48 -P0.22 -1.24%	SCC Semirara Mining and Power Corp. P40.45 -P0.50 -1.22%	SM SM Investments Corp. P828.00 -P7.00 -0.84%	SMC San Miguel Corp. P98.50 +P0.05 +0.05%	SMPH SM Prime Holdings, Inc. P35.60 +P0.40 +1.14%	TEL PLDT, Inc. P1,639.00 -P21.00 -1.27%	URC Universal Robina Corp. P121.50 +P2.20 +1.84%	WLCN Wilcon Depot, Inc. P30.00 ---

JOB OPENING

(7) SUPERINTENDENT

- BS in construction management or equal, US education preferred
- US construction experience is a must
- International experience is a must
- 5-10 years of supervisory experience
- 5-10 years of applicable construction experience with demonstrated leadership
- Experience in managing large teams (500+ people)
- Maintains an OSHA-10 hours course current within the past three years
- Preferably with certification in First Aid and CPR
- Able to schedule CPM, 120-day schedule, 5-week schedule

HASKELL COMPANY PHILIPPINES, INC.
7/F Unit B, 8 Rockwell, Rockwell Drive, Rockwell Center 1210 Makati City, Philippines
Email Address: Jesthine.Lai@Haskell.com

JOB OPENING

PROJECT MANAGER II

- BS in construction management or equal.
- US education preferred
- Minor in business administration.
- US education preferred
- US construction experience is a must
- International experience is a must
- 15-20 years of supervisory experience
- 20-25 years of applicable construction experience
- Experience in managing large teams (500+ people)
- Expert in managing resources, including budgets, schedules, and materials, in an environment of multiple competing demands.
- Knowledgeable of estimating, construction methods, engineering, equipment, and technology
- Excellent understanding of safety procedures (US and PH)
- Excellent organization, supervisory, communication, collaboration, and analytical skills
- Ability to travel per project requirements

Scope of Position: Responsible for handling larger more complex project, is the single point of contact to communicate directly with owner/client

HASKELL COMPANY PHILIPPINES, INC.
7/F Unit B, 8 Rockwell, Rockwell Drive, Rockwell Center 1210 Makati City, Philippines
Email Address: Jesthine.Lai@Haskell.com

Converge issues human rights policy to protect customers, stakeholders

LISTED fiber internet provider Converge ICT Solutions, Inc. said it has crafted a human rights policy aimed at protecting and upholding the rights of its customers and stakeholders.

“We recognize our role as an enterprise by taking steps to make sure that Converge is not complicit in any form of human rights violations, where everyone is treated based on the principles of fairness, dignity, and respect,” Converge Chief Executive and Co-Founder Dennis Anthony H. Uy said in an e-mailed statement.

The policy touches on specific human rights topics relevant to an internet service provider, such as freedom of expression,

access to information, data privacy, online sexual abuse and exploitation of children, and conflict minerals.

The company said its human rights policy draws on the United Nations Guiding Principles of Business and Human Rights.

The policy outlines how the company will fulfill its responsibility to respect internationally recognized human rights as expressed in the International Bill of Human Rights and the Declaration of Fundamental Principles and Rights at Work of the International Labor Organization.

“Converge endeavors to fulfill its commitment to promote, respect, and support

human rights in the operations and activities of the company, including its subsidiaries and affiliates,” the company said.

Converge’s policy covers guidelines on protecting the rights of customers, employees as well as those of its business partners, and communities where it operates.

The policy also includes monitoring and reporting procedures to make sure that the provisions are implemented within the company.

“We are pursuing other critical initiatives to contribute to AmBisyon Natin 2040 and the UN Sustainable Development Goals,” said Benjamin B. Azada, Converge chief strategy officer. — Arjay L. Balinbin

JOB OPENING

Company Name & Address:
The Hongkong and Shanghai Banking Corporation Limited
HSBC Centre 3058 Fifth Avenue West, Bonifacio Global City, Taguig City, 1634 Philippines

Contact Details of Company:
raissacgarcia@hsbc.com.ph

Available Job Vacancy/Position:
Country Data Manager, Philippines

Job Description:

Work Style: Flexi Office or Flexi Home

HSBC Philippines’ Digital Business Services (DBS) has an outstanding opportunity for an ambitious individual in the role of Country Data Manager. Capitalizing on your ability to think laterally and visualize different ways of doing things, you will develop and execute data initiatives to improve the HSBC data environment and maximize the value of data assets. Additionally, you will work on initiatives to assist businesses in reducing data risk, increase revenues and deliver savings by facilitating better utilization of data assets.

Your main responsibilities will include:

- Shaping, driving and delivering the data agenda for HSBC Philippines, aligned to the HSBC Group Data Strategy (Protect, Connect, Unblock)
- Collaborate with staff members from multiple disciplines which may include data teams, technology teams, project teams as well as business and product management teams
- Acting as the coordination point and subject matter expert for data management, data lineage, data analytics and data quality
- Participate in the identification of strategic and operational improvements in data management and data lineage
- Support the development and maintenance of business intelligence capabilities to allow HSBC to maximize the benefit of data assets
- Participate in the development, management and maintenance of data standards, policies and methodologies
- Collaborate across the organization to originate and drive initiatives to commercialize data in support of business decision making and solutions
- Building data skills, capabilities and culture across the organization
- Participate in the DBS leadership team in the Philippines, in close cooperation with IT, the COO Office and the ASP Data & Architecture Office
- Run the country data governance to oversee data management and the delivery of data initiatives across the Bank

Qualifications:

To be successful in this role, you will bring:

- Experience in the application of data and analytics to solve business problems and support business development opportunities
- Existing knowledge of HSBC systems, policies, procedures – suitable for candidates with previous experience in business development, product service / operations, on-boarding, business management, personal banking, or other similar roles (for internal candidates)
- Demonstrated ability to drive change across siloes, and accelerate the pace of delivery through effective stakeholder management and project discipline
- Experience of digital change programmes across product service / operations, on-boarding, business management, or other similar roles
- Demonstrated ability to build strong and lasting relationships with internal and external parties, in the Philippines and across the ASP region
- Excellent communication skills, high levels of motivation, commitment and a desire to consistently exceed customer expectations through superior service
- Learning agility and a proven ability to apply new approaches solving problems
- Experience of cloud and digital transformation would be an asset

Salary Range:
PHP80,000 to PHP150,000

JOB OPENING

Company Name & Address: The Hongkong and Shanghai Banking Corporation Limited
HSBC Centre, 3058 Fifth Avenue West, Bonifacio Global City, Taguig City 1634 Philippines

Contact Details of Company: millieavequillas@hsbc.com.ph

Available Job Vacancy/Position: AVP GM Product Control

Job Description: Work Style: Flexi Office

The Valuation Control function is responsible for ensuring that traded products are completely & accurately recorded in HSBC’s books and records in accordance with applicable accounting standards. Valuation Controls are designed to ensure appropriate valuation of the traded products portfolio, an understanding of key Profit & Loss (P&L) drivers, assessment of reasonableness of execution margins, and to assist in detection of irregular trading activity.

Your main responsibilities will include: Principal Accountabilities: Impact on the Business

Primary responsibility includes providing financial accounting, control and analytical support to the Markets business including one or more tasks of the following:

- P&L Reporting**
 - Production, analysis, explanation and reporting of the daily trading profit and loss.
 - Perform front-to-back reconciliations, inter-system reconciliations, and system delivery to ensure trade completeness and accuracy in P&L and reporting systems. This includes, but not limited to, reconciliation of Trader P&L.
 - Estimates to Actual P&L, P&L attribution, Fair Value Adjustments, Independent Price Verification, Own Credit Spread, Significant Trade Review and Off-Market Rate Checking.
- Exception report monitoring and inter-system reconciliations**
 - Review and investigate daily exception reports. This includes (but not limited to) monitoring of PTS-GL reconciliations, BOS exceptions, deal activity, controls over accrual books and hedge accounting, FX daily activity and FX corporate margins.
 - Perform inter-system reconciliations to ensure the integrity and consistency of the trade information recorded in the various systems utilized by the business.
 - Liaise with onshore Product Control teams to ensure daily reconciliations are accurate and breaks are cleared in a timely manner.
- Benchmark Rate Monitoring**
 - Provide independent review, monitoring and challenge across benchmark submissions made across the bank/business.
 - Analyze data submitted to external calculating agents and provide independent commentary and challenge to the business performing the submissions.
 - Ensure the bank’s internal controls around benchmark submission and administration are aligned to regulatory requirements.
- Book Controls**
 - Provide system administration and governance for book opening process.
 - Ensure data integrity, manage system interfaces, maintain access/controls and own the production support for various financial data platform applications.
 - Perform Quarterly Book Mapping Review
- Balance Sheet Substantiation**
 - Ascertain reasonableness, propriety and integrity of the account balances through reconciliation and substantiation.
 - Perform reconciliation of balances and review of pertinent supporting documentation.
 - Assessing and escalation of any potential impact to P&L and Equity Reserves arising from any misstatement.
- Valuation and Market Data Review**
 - Review of adequate operational effectiveness of the Fair and Prudent Valuation Adjustments control framework.
 - Review of market data sources and issues raised by members of the Valuation Committee (VC).
 - Review any significant items in reports from External Audit, Regulators and 2nd & 3rd line of defense including internal audit, BRCM, SDX and independent model review findings.
 - Communicate relevant information from the VCRG and Regional Valuation Committees (e.g. policy changes, key decisions).
 - Implementation of policy changes as approved by the VC.
 - Periodic review of control processes including thresholds, and implementation of control enhancements.
- Production and Reporting of Monthly and Periodic Returns**
 - Preparation of periodic reports primarily required for regional and group reporting. This include (but not limited to) Fair Value Adjustments, Hedge Accounting, Mark to Market Since Inception, Day 1 P&L Reserves.
 - Calculation and preparation of daily and month-end adjustments to Treasury profit and loss and balance sheet accounts. This includes posting of adjustment including accruals via manual entries to relevant Treasury and Bank reporting systems.
- Audit and Other Reviews**
 - Coordination with internal and external auditors during regular audits.
 - Preparation of various schedules and supporting documents as required.
 - Conducts walkthroughs and draft replies to address exceptions noted.
- Other Responsibilities**
 - Monitoring and reporting of Key Risk and Key Process Indicators (KRIs and KPis)
 - Participation on all strategic change initiatives including various projects and system/ infrastructure enhancements within Product Control. Identify areas for process improvement and find innovative solutions with specific focus on improving controls and reducing operational risks.
 - Any other work assigned by the head of the team.
- Customers / Stakeholders**
 - The candidate is expected to proactively build and manage relationships with onshore Product Control teams across Asia Pacific as well as other internal clients within Finance, GFC, Middle Office, Internal Audit, Change Team and IT.
- Leadership & Teamwork**
 - Team Lead will be responsible for reviewing the team’s daily deliverables, ensuring accurate and timely control and service delivery, leading the team in resolving issues, and addressing queries and adhoc requests made by various stakeholder. Provide assistance to Line Manager to achieve the goals and objectives as established by Senior Management in Product Control.
 - Ensures accurate and timely control and service delivery. Proactively participates in resolving issues, addressing queries and adhoc requests made by various stakeholder. Provide assistance to Line Manager to achieve the goals and objectives as established by Senior Management in Product Control.
- Experience, Skills and Qualifications**
 - Preferably with background in financial, economic, accounting or mathematical subjects.
 - Product Control experience, preferably in FX, Rates, or Equities.
 - Very good accounting and valuation knowledge.
 - Very good written English and oral communication skills.
 - Advanced MS Excel skills, quantitative skills, MS Access or VBA experience, or involvement in Robotics Process Automation (RPA) project initiatives is an advantage.
 - Excellent analytical skills and a proactive approach to problem solving.
 - Excellent interpersonal skills, ambitious, driven and enthusiastic.
 - Professional qualification such as CPA, CFA and FRM will be an added advantage.
 - Willing to work in shifts schedules, change on weekly statutory rest day and weekly contractual rest day from time to time, depending upon operational and/or business requirements.
 - Flexible to work at our premises of the Company.
 - Successfully complete all global mandatory training courses and post course assessments

Salary Range: PHP64,000 to PHP112,000/month

Global Ferronickel affiliate firm’s 1st ore export to China done

GLOBAL Ferronickel Holdings, Inc. affiliate Iplan Nickel Corp. has completed its maiden shipment of nickel ore for export to China, the listed holding firm said on Tuesday.

Iplan Nickel exported 54,700 wet metric tons (WMT) of medium-grade nickel ore to Guangdong Century Tsingshan Nickel Industry Co., Ltd. in China (GCTN) from its mine site in Brooke’s Point, Palawan.

“After years of careful planning and regulatory compliance, this inaugural shipment is a remarkable milestone for our group and bodes well for the country’s economic and social governance goals at this critical time,” Global Ferronickel Chairman Joseph C. Sy said in a press release.

Iplan Nickel’s target for the year is 500,000 WMT amid increased production with the start of year-round operations, according to Mr. Sy.

Under its mineral production sharing agreement with the government, the mining company is authorized to engage in the exploration, development and utilization for commercial purposes of nickel and other mineral deposits in Palawan with an area of 2,835 hectares.

The estimated mine life is at least 10 years with an annual production rate of 1.5 million WMT of medium-to-high-grade nickel ores.

“We are proud of this development because it sets the tone for the optimal pursuit of our social development and environmental protection objectives,” Mr. Sy said, adding that the affiliate “can now roll up the score in community engagement with various socio-civic initiatives in place from the beginning of our operations.”

Iplan Nickel said it is also planning to implement projects that will support education, wellness, and livelihood development. It has also identified infrastructure as its primary focus “with the establishment of a mini-hydro power plant and farm-to-market roads.”

Global Ferronickel is a holding company with principal business interests in mineral resource exploration, mining, and exporting of nickel ore.

In the second quarter, the company’s net income dropped by 16.2% to P615.58 million from P734.56 million in the previous year.

Revenues from contracts with customers likewise declined by 12.5% to P2.17 billion from P2.48 billion.

Iplan Nickel is owned by Southeast Palawan Nickel Ventures, Inc., an associate of Global Ferronickel.

On Tuesday, Global Ferronickel shares ended higher by 2.55% or six centavos to close at P2.41 apiece. — Luisa Maria Jacinta C. Jocson

PLDT rolls out digital solution to address customer concerns

PLDT, Inc. said it now has a digital support solution that allows customers to report service issues without having to call the hotline, queue in physical stores, or await a response on social media.

This is “in line with our commitment to enhancing our customer experience,” the company said in an e-mailed statement on Tuesday. PLDT’s home business added more than 401,000 net fiber subscribers in the first half of the year, increasing the overall number of fixed broadband subscribers to 3.2 million.

“With just a few clicks, customers can easily inquire about their bills, request for after-sales support, file complaints, or report service issues through this easy-to-understand feature of PLDT Home’s Support website,” the company said.

Customers also receive a confirmation e-mail and regular status updates.

The goal is to provide customers with “faster, easier, and more convenient ways to get help for their concerns,” according to the company.

“This is part of our commitment to elevate the quality of service that we deliver to our customers through technology and innovation,” it added.

Customers may visit <https://pldthome.com/support> for their concerns.

PLDT said home broadband use remained robust in the first half of the year with customers sustaining the hybrid model of work and study-from-home setups.

“Fiber-only service revenues grew 62% or P8.9 billion to P23.2 billion for the first half of 2022, driving total home service revenues to P28.1 billion, up 24% or P5.4 billion year on year for the first half of the year,” the company said in a statement.

Fiber-only revenues accounted for 82% of total home revenues, up from 63% a year earlier.

Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — Arjay L. Balinbin