



BusinessWorld Virtual Economic Forum 2021 features an immersive, 360-degree virtual reality experience.

part of the solution, this should be balanced with upskilling and reskilling the workforce – which he points to as one of the key drivers to success.

“The best flexible tool we have in our hands is human beings. It’s not technology... I think it’s important to have that ability to combine technology with human-driven tasks and activities,” he said, adding that finding “the right level that will deliver the most optimal level of adaptability, flexibility, and agility” must be sought.

Aside from such balance, Mr. Betti also pointed out the need to make technology more accessible across companies and nations, leaving no one behind.

“Industry 4.0 is a continuous improvement and evolution journey, and we are all in varying stages,” he said. “The right mindset [to have]

is how can we make technology available to overcome production and businesses challenges.”

Alongside the acceleration in digital, Mr. Betti also spotted the uptrend in adopting decentralized networks of manufacturing ecosystems among companies.

“Global companies are developing a global network of local manufacturing ecosystems. Resilience will be determined by their ability to operate in almost every location – with a certain degree of autonomy in case of future disruptions,” he explained.

This trend could provide major opportunities for the Philippines, he continued.

“As global companies rethink their strategies, one of the opportunities for national governments is to further strengthen and build a more

